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Sistema de Cooperativas de Crédito do Brasil - Sicoob

***Combined financial statements at
December 31, 2024
and independent auditor's report***



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Independent auditor's report

To the Management and Members
Sistema de Cooperativas de Crédito do Brasil - Sicoob

Opinion

We have audited the accompanying combined financial statements of Sistema de Cooperativas de Crédito do Brasil - Sicoob ("Sistema Sicoob" or "Institution"), consisting of the entities listed in Notes 2.5 and 2.6, which comprise the combined balance sheet as at December 31, 2024 and the combined statements of income, comprehensive income, changes in equity and cash flows for the year and six-month period then ended, and notes to the combined financial statements, including the significant accounting policies and other explanatory information.

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the combined financial position of Sistema de Cooperativas de Crédito do Brasil - Sicoob as at December 31, 2024, and its combined financial performance and cash flows for the year and six-month period then ended, in accordance with the guidelines for the preparation of combined financial statements established by Resolution 4,151 of the National Monetary Council CMN, dated October 30, 2012, and the additional regulations issued by the Brazilian Central Bank (BACEN), whose main criteria and accounting practices are described in Notes 2 and 3.

Basis for opinion

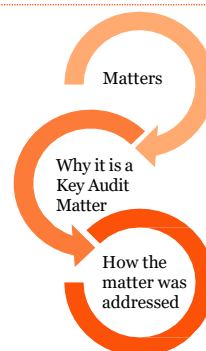
We conducted our audit in accordance with Brazilian and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the combined financial statements section of our report. We are independent of the Institution in accordance with the ethical requirements established in the Code of Professional Ethics and Professional Standards issued by the Brazilian Federal Accounting Council, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of matter - Basis of preparation of the combined financial statements

We draw attention to Note 2 to the combined financial statements, which describes that the Institution's combined financial statements were prepared by management in order to meet the requirements of CMN Resolution 4,151/2012, as well as BACEN's additional regulations. Consequently, our report on these combined financial statements was prepared, exclusively, to meet these specific requirements and, therefore, may not be suitable for other purposes. Our opinion is not modified in respect of this matter.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the combined financial statements for the current period. These matters were addressed in the context of our audit of the combined financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.





Sistema de Cooperativas de Crédito do Brasil - Sicoob

Why it is a key audit matter	How the matter was addressed in the audit
Provisions for expected losses associated with credit risk (Notes 3.9 and 6.3.2 and 6.3.6)	
<p>The estimate of the provisions for expected losses associated with credit risk involves management's judgment, considering the expected realization of the loan portfolio based on past experience, current scenario and future expectations and specific risks of the loan portfolios.</p>	<p>We updated our understanding of and tested the significant internal controls for the calculation and recognition of the provisions for expected losses associated with credit risk of Banco Cooperativo Sicoob S.A., mainly: (i) approval of the credit policy; (ii) credit analysis; (iii) credit granting and renegotiated transactions; (iv) attribution of rating considering the risk of the recoverable amount of transactions; (v) processing and recording of provisions; (vi) reconciliation of account balances with the analytical position; and (vii) preparation of the notes to the combined financial statements.</p>
<p>The provisions for expected losses associated with credit risk are recorded in accordance with the regulatory requirements of the National Monetary Council (CMN) and the Brazilian Central Bank (BACEN), especially CMN Resolution 2,682, and are based on the analyses of outstanding receivables (past due and not yet due).</p>	<p>Additionally, for Banco Cooperativo Sicoob S.A. and for other entities of the Sistema Sicoob considered on a sample basis, we performed tests to verify the integrity of the database used to calculate the provisions for expected losses associated with credit risk, in addition to tests to verify the application of the calculation methodology for these provisions in relation to the ratings attributed, the assumptions adopted, as well as the comparison of the account balances with the analytical reports.</p>
<p>Accordingly, this area remained as an area of focus in our audit, since the use of judgment in the calculation of the provision for expected losses associated with credit risk could result in significant variations in its estimate.</p>	<p>We consider that the criteria and assumptions adopted by Management to determine and record provisions for expected losses associated with credit risk are reasonable and consistent with the information analyzed in our audit.</p>
Provisions for contingent liabilities (Notes 3.20 and 13)	
<p>The institutions comprising the Sistema Sicoob are party to tax, labor and civil proceedings, at the administrative and judicial levels, resulting from their normal course of business.</p>	<p>Our audit procedures included, among others, the updating of our understanding and tests related to the identification, the recognition of contingent liabilities and their disclosures in the explanatory notes to the combined financial statements.</p>
<p>The determination of the likelihood of loss involves judgment by management, which counts on the support of its internal and external legal advisors.</p>	<p>Additionally, we performed confirmation procedures with the legal advisors responsible for accompanying the judicial and administrative proceedings, on a sample basis, to confirm the assessment of the loss prognosis, including considering the main new events that occurred in the period, the completeness of information and the value of provisions, comparing with the analytical reports that originate the accounting balances.</p>
<p>In general, these proceedings are only concluded after a lengthy period and involve not only discussions on merits, but also complex procedural aspects, in accordance with applicable legislation.</p>	
<p>The decision to recognize a contingent liability and the measurement bases require the judgment of management, which is periodically reassessed, including</p>	



Sistema de Cooperativas de Crédito do Brasil - Sicoob

Why it is a key audit matter	How the matter was addressed in the audit
when preparing the financial statements, and considering new events. Under these circumstances, this matter remained as an area of focus in our audit.	We consider that the criteria and assumptions adopted by management to determine and record the provisions for contingent liabilities are reasonable and consistent with the information analyzed in our audit.

Information Technology Environment

Banco Cooperativo Sicoob S.A. has a business environment that is highly dependent on technology, requiring a complex infrastructure to support the high volume of transactions processed daily by its several systems.

The risks inherent to Information Technology, associated with the processes and controls that support the technology systems, in view of the legacy systems and existing technology environments, may result in the incorrect processing of critical information, including those used for the preparation of the Combined financial statements. This matter remained an area of focus in our audit.

With the assistance of our system experts, we reviewed our evaluation of the design and tested the operating effectiveness of the internal controls related to the management of the Information Technology environment.

Our audit procedures comprised a combination of control tests of the key processes related to information security, the development and maintenance of systems, and the operation of computers related to the infrastructure that supports the Banco Cooperativo Sicoob S.A. and its subsidiaries.

As a result of our work, we consider that the technology environment processes and controls provided a reasonable basis to determine the nature, period and extent of our audit procedures for the financial statements.

Other information accompanying the combined financial statements and the auditor's report

The Institution's management is responsible for the other information that comprises the Management Report.

Our opinion on the combined financial statements does not cover the Management Report, and we do not express any form of audit conclusion thereon.

In connection with the audit of the combined financial statements, our responsibility is to read the Management Report and, in doing so, consider whether this report is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement in the Management Report, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the combined financial statements

Management is responsible for the preparation and fair presentation of the combined financial statements in accordance with CMN Resolution 4,151/2012, as well as BACEN's additional regulations, the main criteria for which and respective accounting practices are described in Notes 2 and 3 to the combined financial statements, and for such internal control as management determines is necessary to enable the preparation of combined financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the combined financial statements, management is responsible for assessing the Institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Institution or to cease operations, or has no realistic alternative but to do so.



Sistema de Cooperativas de Crédito do Brasil - Sicoob

Those charged with governance are responsible for overseeing the Institution's financial reporting process.

Auditor's responsibilities for the audit of the combined financial statements

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Brazilian and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these combined financial statements.

As part of an audit in accordance with Brazilian and International Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institution's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institution's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the combined financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institution to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the combined financial statements, including the disclosures, and whether these financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the combined financial statements. We are responsible for the direction, supervision and performance of the Sistema Sicoob audit. We remain solely responsible for our audit opinion.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the combined financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Sistema de Cooperativas de Crédito do Brasil - Sicoob

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the Key Audit Matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Brasília, May 16, 2025

A handwritten signature in black ink, appearing to read 'PricewaterhouseCoopers', written over a faint, larger version of the same signature.

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/F-5

DocuSigned by
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Combined Financial Statements

Sistema de Cooperativas de Crédito do Brasil- Sicoob

December 31, 2024

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MANAGEMENT REPORT

December 31, 2024

To the Managers and Members of Sicoob

We are pleased to present the Combined Financial Statements of Sistema de Cooperativas de Crédito do Brasil – Sicoob as at December 31, 2024, which discloses the highlights of its performance and the significant events during the year.

Macroeconomic scenario

In 2024, the Brazilian economy exhibited contrasting dynamics. Despite the solid performance in several indicators — including GDP growth, a resilient labor market, income gains, and credit expansion — renewed inflationary pressures and fiscal concerns eroded market confidence, resulting in a depreciation of the local currency. On the international front, the global economic outlook was primarily influenced by the United States, where the Federal Reserve implemented moderate interest rate cuts, while the outcome of the presidential election, combined with expectations of more aggressive fiscal policies, strengthened the US dollar and pushed interest rates higher. China, in turn, implemented measures to stimulate its economy and counteract the slowdown.

Economic activity remained positive in Brazil, with GDP growing 3.3% in the first three quarters of 2024, mainly driven by the service sector which recorded a 3.8% increase. The industry rose by 3.5%, with electricity, gas, and civil construction standing out. The agricultural sector faced difficulties, with a 3.5% drop in GDP, reflecting the impact of a severe drought and high temperatures, which affected corn, soybean, and wheat production.

Livestock production grew, boosted by strong international demand, particularly for beef and poultry. Household consumption increased by 5.1%, supported by rising income and credit expansion. Investments also performed strongly, growing by 6.6% and outpacing the growth in consumption. However, exports slowed, while imports rose by 14.2%, reflecting stronger domestic demand.

The labor market continued to expand compared to 2023, with the creation of 1.69 million new formal jobs. The unemployment rate declined to 6.2%, while real average income rose by 4.5%. Household consumption benefited from a 7.7% increase in total income. Bank credit grew significantly, expanding by 10.5%, driven in particular by a notable 12.6% increase in corporate lending. However, tighter financial conditions contributed to a slowdown in economic activity toward the end of the year.

Companies also resorted to the capital market, with issuances totaling R\$ 770.2 billion, a real increase of 61.4% over 2023, with debentures accounting for 61.5% of total issues. Financial conditions in the banking sector remained under control, with bank interest rates for individuals below 2023 levels. Some areas, however, such as revolving credit cards, experienced an increase in defaults.

Official inflation, as measured by the IPCA, rose 4.8%, accelerating at the end of the year due to higher prices in the Food and Beverages group, particularly meat, oils, and milk. The IGP-M, in turn, rose by 6.4%, reflecting the currency depreciation and higher wholesale prices. Rising inflation prompted the Brazilian Central Bank to pause its Selic rate-cutting cycle, keeping the rate at 12.25% by the end of the year, where it remained through early 2025.

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December 31, 2024

On the fiscal front, public accounts improved, with the central government deficit narrowing from R\$ 230.5 billion in 2023 to R\$ 43 billion in 2024. Net revenues grew by 8.9% in real terms, driven by heated economic activity, while total expenditures declined by 0.7%. The debt-to-GDP ratio rose to 76.1%. Although foreign trade recorded a surplus of US\$74.6 billion, higher volume of imports led to a current account deficit of US\$56 billion. International reserves ended the year at US\$329.7 billion.

Major economies abroad, such as the US, continued to perform well, recording a 2.8% growth, and inflation of 2.9%. The Federal Reserve started the year by cutting interest rates, but the easing cycle was suspended in 2025. In China, GDP grew by 5%, while the Eurozone posted modest growth of just 0.7%. Global markets benefited from lower interest rates, with the S&P 500 rising 23.3% and the Nasdaq climbing 24.8%, as a result of gains in the technology sector and the continued growth of artificial intelligence.

In Brazil, financial assets had a challenging year, affected by the local currency depreciation and a deteriorating fiscal outlook. The Ibovespa index was down 10% and the 10-year interest rate rose to 15.1%. In summary, 2024 was a year of economic contrasts, with solid performance in some indicators but growing fiscal and macroeconomic concerns, which weighed on investor confidence in the short term. The international backdrop — particularly in the United States and China — was also significantly affected.

Sicoob

Sicoob is part of the largest credit union system in Brazil, with over 8,520,748 members and 4,672 service units spread throughout the Brazilian territory. The system is comprised of credit unions and supporting companies, which, together, provide Sicoob members with services related to current account, credit, investment, credit card, social security, consortium, insurance, bank collection, and acquiring operations by electronic payment means, among other. Despite not being a bank, Sicoob provides the same services as banking networks, operating as a financial credit union owned by the clients themselves, who therefore, share the results, either direct or indirectly, since part of the earnings is earmarked for community projects.

Fitch Rating

In October 2024, Sicoob had its credit rating upgraded to “Triple A” (AAA) by Fitch Ratings, which corresponds to the highest level of confidence assigned by one of the three largest credit rating agencies. This rating reflects Sicoob’s financial strength, efficient management, and institutional responsibility, as well as reinforces the Bank’s credibility with its members and the market.

Sicoob's solid financial indicators, as well as the stability and sustainability of its operating environment were key factors for the rating upgrade. Fitch highlighted the cooperative model as the strategic competitive advantage driving the Bank’s growth, stable deposit funding, and strong earnings performance. The analysis considered key aspects such as the Institution’s liquidity, governance, and risk management capabilities.

With a Triple A rating, Sicoob has reinforced its position as one of the leading players in the financial market, supported by effective capital management and risk mitigation strategies that enhance its ability to adapt, innovate, and respond to the demands of an increasingly competitive environment.

The report featuring Sicoob's analyses is available at Fitch Ratings [website](#).

MANAGEMENT REPORT

December 31, 2024

Performance

a. Total assets

At December 31, 2024, total assets reached R\$ 359.7 billion, up 20.5% compared to December 31, 2023, an increase mainly driven by lending operations and investments in marketable securities.

b. Loan portfolio

The loan portfolio net of provision reached R\$ 181.7 billion, a significant increase of 14.4% in relation to the previous year. Loans and discounted bills grew by 17.3%, with a total portfolio of R\$ 113.7 billion. Financing increased by 23.8%, totaling R\$ 27.6 billion. The balance of rural and agribusiness financing totaled R\$ 51.7 billion at the end of the six-month period, while the provisions increased by 31.1%, totaling R\$ 12.3 billion.

c. Expanded loan portfolio

At December 31, 2024, the expanded loan portfolio, which includes credit card operations, sureties and guarantees honored, receivables on purchases of assets and other credits, totaled R\$ 196.1 billion, net of provision, increasing by 14.2% in relation to December 31, 2023.

d. Credit cards

Banco Sicoob's card issuance segment, comprised of cards issued by Sicoob and other credit union systems, reached 12.70 million cards issued at the end of 2024. The expansion of the card base through partner credit union systems accounted for approximately 18.68% of total operations.

The volume of purchases with cards increased by 12.15% in relation to 2023, reaching R\$ 118.03 billion. Considering only transactions carried out using the credit function, the volume totaled R\$ 71.87 billion.

e. Acquiring operations

In 2024, acquiring operations, which combine the Sicoob's client base and those of partner systems, recorded a decrease of 22.21% in the number of authorized licensees of the Sipag card machine when compared to 2023.

Despite such decrease, the accumulated volume of transactions totaled R\$ 62.08 billion, up 36.18% in relation to the same period last year.

f. Funding transactions - Deposits, LCA and LCI

Total deposits amounted to R\$ 230.5 billion in the year, up 26.4% when compared to the R\$ 182.3 billion recorded at the end of 2023. This result reflects the high confidence level of credit union members in the System's management. Time deposits (Credit Union Deposit Receipts (RDCs)) increased by 37.5%, from R\$ 111.1 billion at December 31, 2023 to R\$ 152.8 billion at December 31, 2024. The funds raised with Agribusiness Credit Notes (LCAs) and Real Estate Credit Notes (LCIs) decreased 13.8%, from R\$ 39.6 billion in December 2023 to R\$ 34.1 billion at December 31, 2024.

g. Equity

Equity totaled R\$ 54.5 billion at the end of the year, up 18.2% in relation to the amount recorded at December 31, 2023, mainly due to the increase in share capital and the recording of surplus for the period. In 2024, the average annualized return on average equity was 19.71%.

MANAGEMENT REPORT

December 31, 2024

h. Surplus (net result)

Surplus for the year, net of interest on capital, totaled R\$ 6.3 billion, a decrease of 1.7% when compared to the R\$ 6.4 billion recorded for 2023. This reduction resulted mainly from an increase in provisions for loan losses, in line with the growth of the loan portfolio.

Increase in the number of Sicoob members

In 2024, the number of Sicoob members grew by 10%, with over 700,000 new members, which reflects the society's interest in alternatives to the traditional banking system. The number of members that are legal entities reached 1,703,396, accounting for 20% of Sicoob's membership base.

Sicoob provides its members with a wide service network, featuring 4,672 branches in 2,427 Brazilian municipalities. It should be noted that in 414 of these municipalities, Sicoob is the only financial institution in operation, with full assistance to the general public (comfortable premises, open from Monday to Friday, offering all products and services and providing personal support). Services are also available through 7,881 Electronic Service Units (PAEs) owned by the Institution, and over 24 thousand ATMs shared with the Banco24Horas Network.

The opening of new accounts has been simplified, being offered through the Bank's digital channels. New associations now benefit from a faster mechanism, which reduces the time between the application for opening an account and the full use of the new account. In 2024, Sicoob's digital channel - Sicoob App received approximately 415,000 associations.

Information technology and Digital transformation

Recognizing the critical importance of investments in innovation in an increasingly connected and demanding world, Sicoob has been actively engaged in its digital transformation, by focusing on business growth, operational efficiency, enhanced cybersecurity, effective risk management, and the introduction of new products and services. Through these efforts, Sicoob aims to foster the credit unions' development to fully meet the needs of its members. This approach is significantly reflected in the figures presented.

Data for 2024 alone shows the huge volume of transactions carried out by members on Sicoob's Digital Platform for Financial Services - Sisbr. Over 20 billion transactions were carried out in the period, a number approximately 23% higher than in 2023. Of these transactions, 97.13% were completed through digital channels (cell phone, internet and Application Programming Interfaces (APIs)). Sicoob's Super App accounts for nearly 73% of these financial transactions and continues to gain in preference among the members, as confirmed by the excellent reviews received by the online stores (rating of 5 on the Apple Store and PlayStore).

During the year, the volume of card authorization requests increased from 820 million to 888 million transactions. 1.9 billion transactions were carried out through the Pix functionality, totaling approximately R\$ 1.9 trillion. The contactless technology, which allows purchases to be made by simply tapping the card on a machine, has also experienced a significant growth of over 75%, with 484 million transactions totaling approximately R\$ 41.9 billion.

Another major topic in the agenda of Sicoob Cooperative Center (CCS) teams were regulatory requirements, notably CMN Resolution 4.966, which establishes new accounting and financial asset measurement criteria, requiring adjustments to various Sisbr modules, in particular, credit products,

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risk, cards, current accounts, marketable securities and accounting, in addition to RFB Regulatory Instruction 2.229, which changes the format of the Brazilian National Register of Legal Entities (CNPJ) to include letters in response to the growing market demand for new registration numbers.

All this upward movement reinforces the belief that investments in technology, security, usefulness, and convenience are both valuable and worthwhile.

Cyber resilience

The infrastructure that supports the Sisbr platform and enables its significant growth is subject to continuous updating, in compliance with international standards, and also to internal and external audits, so as to ensure its strength, safety, reliability, and resilience.

In 2024, we reached a significant milestone in terms of service quality, reflected in the performance of the Cyber resilience indicator, which rose from 98.94% in 2023 to 99.69% in 2024. This achievement resulted from a strategy focused on the fundamental pillars of Availability, Performance and Quality of IT solutions. By investing heavily in the modernization of its technological architecture, the streamlining of internal processes and the launch of overt monitoring, Sicoob has not only been able to provide a more effective response to incidents, but has also improved the stability and reliability of its digital services. The ongoing improvement of these indicators is a key priority, as we recognize that the experience of our members is directly influenced by the accessibility and performance of our systems.

In addition, the enforced traceability has been essential to further raise the quality of our services. Real-time data monitoring and analysis have enabled us to anticipate problems and respond quickly to solve them, minimizing any impact on our members. As a result of the efforts targeted to the above-mentioned pillars, Sicoob's Super App has become three times faster than its previous version, both in logging in and in browsing and performing transactions. Thanks to a faster transaction processing, the level of our members' loyalty and satisfaction has increased significantly, reflecting our ongoing commitment to innovation and excellence in technology. This outstanding performance not only strengthens the Cyber Resilience indicator, but also enhances the member experience, and reinforces our focus on maintaining high indicator levels which represent our clients' trust and satisfaction in using our services.

Investment in technology

A crucial challenge for our business lies in upholding, streamlining and enhancing our technological platform. Approximately R\$ 297 million were invested in 2024, for the maintenance and improvement of products and services. These investments are essential to ensuring the sustainable growth of Sicoob's business, as the continuous evolution of our services fundamentally relies on strategic investments in technological infrastructure. The innovation and modernization of our systems — which drive greater operational efficiency, information security, and scalability — enable us to keep pace with market demands and deliver increasingly agile solutions tailored to the needs of our members. It is through these initiatives that we reinforce our commitment to excellence and competitiveness, further consolidating Sicoob as a leading example among credit union systems.

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Innovation – New opportunities

Undoubtedly, Sicoob stands out among the most important agribusiness financing agents in Brazil. In this regard, it has been implementing new technologies and guidelines to facilitate the operation of all the modules that relate to Rural Credit. These initiatives are intended to prepare the credit unions for the 2024/2025 Crop Season Plan, aiming at improving the performance of environmental compliance indicators, and data linked to credit granting, enterprise control, and the use of financial resources from the National Bank for Economic and Social Development (BNDES), Constitutional Funds and the ProAgro program, among others.

Our investments are not restricted to technology, but are also targeted to expand the range of new funds offered, which allows for even greater diversification of our members' portfolios. We are boosting client loyalty and long-term engagement by providing options focused on companies with smaller capitalization but great growth potential; on shares for investors who seek more consistent and secure returns or for those who value alternatives that are more sustainable, strategic, relevant and up-to-date in the money market.

The recently launched new fixed-income module ("*Renda Fixa*") offers a faster and more efficient product management experience, enabling operators to define rates, grace periods and intermediation options directly in the system, making the products available on the investment platform, either in the Super APP or in Sisbr 3.0, which provides more flexibility for each credit union.

In response to a long-awaited request from our members, Sicoob cards are now available on Apple Pay, offering even greater convenience and security. This new feature simplifies the use of our cards, making them more accessible, and providing a cutting-edge experience that aligns with the expectations of our members, who can now make payments in a fast, secure, and contactless manner.

MOOB is the communication platform intended to facilitate interaction between credit unions and their members, through which the credit union shares news, results, figures, event broadcasts, and topics for discussion. This has been a fundamental tool in supporting our credit unions through the process of holding meetings for accountability, disclosure of results, and voting on issues of interest to members. Each year, MOOB consolidates its position as the institutional digital communication channel linking credit unions with their members, responsible for 274 events (AGMs and EGMs) and 1 million votes cast in 2024.

The future is now

At Sicoob, the use of artificial intelligence has already come to fruition! Significant effort has been devoted to researching and implementing solutions involving Artificial Intelligence. Aligned with the ongoing digital transformation, we have been actively training our staff, allocating resources to enhance existing tools, fostering knowledge sharing across teams, and collaborating to improve the experience of both our members and employees in the use of technological solutions.

This approach is currently widely applied in the business processes automated by Sisbr. Examples include processing large volumes of data, defining the different variables used to assess members' risk levels and set limits, enabling members to contract credit seamlessly and quickly both at

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branches and via the SuperApp, validating fraud prevention on digital channels, enhancing the intelligence of our virtual assistant Alice, and powering various co-pilots that support our solutions.

Currently, 63 digital employees perform manual labor around the clock, using complex codes that emulate human cognitive processes such as vision, hearing, and the manipulation of data input devices like a mouse and keyboard. This digital workforce is applied to repetitive, low-level intellectual tasks—mainly data entry—during work shifts that would be unfeasible for our human workforce.

Our robots extract information from documents, images, and videos, which is then used to integrate with applications that keep the business processes running, with gains in efficiency, quality, and cost reduction for the CSC and other related areas. Employees who were previously responsible for performing these time-consuming tasks, can now focus on duties that require greater intellectual input, thus making a more significant contribution to achieving better business results. Our digital employees have already replaced more than 340,000 hours of human labor since the start of their activities.

In line with the trend towards an increasingly connected economy, Sicoob has enabled the generation of new digital businesses through APIs available to its members, thereby providing a fluid, fast, dynamic and secure connection for financial transactions. In 2024 alone, approximately 87 million financial transactions were carried out using this channel, accounting for 14.35% of total movement.

Cybersecurity continued to be a priority for Sicoob. One of the highlights was the great progress made in the Systemic Management of Cyber Risk and Cybersecurity Project, with the implementation of security solutions in 341 credit unions and more than 4,000 service points, all of which are monitored 24/7 by the Security Operations Center (SOC), in addition to the launch of penetration testing in the credit unions' environment.

The investments made in researching Artificial Intelligence technologies, particularly Generative AI, are beginning to bear fruit. They are used in generic intelligent assistants, such as those currently available on Sisbr, but also in co-pilots that extend human capabilities in the performance of specialized tasks. In the Super App, a co-pilot assists our members with credit simulations and contracting. Sisbr Intelligent Assistant was developed using co-pilot technology, extending the capabilities of our professionals across a range of specialized and niche applications. This translates into greater productivity and excellence—doing more, and doing it better—delivering significant benefits to the Sicoob's business areas.

As part of defining our future strategy, we have approved the new IT Plan for the 2024–2026 period, which is in line with Sicoob's Systemic Strategy Pact and reflects our mission of making the Sisbr technological platform increasingly fast, connected and intelligent. A total of 558 initiatives were completed in the first half of this year.

This is the result of Sicoob's constant investment in technology and know-how to fulfill its purpose of “connecting people and promoting financial justice and prosperity”.

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Awards

- In recognition for being constantly aligned with the main industry trends and in search of innovations and technological advances to deliver greater comfort to its members, Sicoob was awarded major prizes in 2024, namely:

100+ Innovative Companies in Technology - IT Forum

- Ranked among the 100+ Innovative Companies in the Use of IT in the annual environment review carried out by IT Forum, Sicoob was recognized as one of the leading institutions in the use of technology to drive innovative projects.

Sicoob SuperApp awarded a prize in the Agilidade Brasil 2024 ranking - Agile Trends

- The Sicoob SuperApp project was awarded the 'Most Agile Cases in Brazil' digital seal in the Agilidade Brasil 2024 ranking, promoted by Agile Trends, which recognizes companies that are committed to agility and have obtained consistent results by applying the methodology.

Energy Efficiency Certification (CEEDA) for the CCS data center - Silver Level

- The CCS data center has been recognized by Data Center Dynamics (DCD) with CEEDA certification, which attests to an organization's application of the world's best practices in energy efficiency and sustainability. Sicoob is now the only institution in Latin America awarded with a Silver level certification.

Digital Growth Award received at the World Credit Union Conference (WCUC)

- At the World Council of Credit Unions, held in Boston, USA, Sicoob received further international recognition for promoting financial justice and wealth. Our case Sipag 2.0 has demonstrated the extent to which our services can change the reality of an entire community by presenting the impact generated in the municipality of Rio Pardo - RO

Top 3 best Brazilian banks - Forbes

- For the second consecutive year, Sicoob was ranked as the third best financial institution in Brazil, according to the "World's Best Banks 2024" survey conducted by Forbes in partnership with the market research company Statista.

The 100 largest banks - Valor 1000

- For the third consecutive year, Sicoob has ranked among the 10 largest financial institutions in Brazil, according to the "Valor 1000" classification. With over 8.3 million members, the System has proven its consistency and soundness in the financial market.

"Estadão Finanças Mais" Award

- Sicoob won first place in the Banks - Financing category at the 8th edition of the "Estadão Finanças Mais 2024" Awards, held by the newspaper "Estadão" on December 2. This recognition, awarded for the fifth time, reaffirms the relevance of credit unions as a solid, fair, and efficient alternative in the sector.

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Banking Transformation Award - Cantarino Brasileiro

- Sicoob was a highlight at the 20th edition of the Banking Transformation Award, promoted by “Cantarino Brasileiro”, a Market and Communication company that rewards the most innovative initiatives in the National Financial System. The Institution was the winner in the Open Finance category, with its case study on the portability of Payroll-deductible loans based on Open Finance data. In addition, Sicoob also ranked among the top three in two other categories: Digital Assets, with its case study on Sicoob's Intelligent Assistant, and Banking Anywhere, a case study on the Sicoob Super App.

“Marcas Mais Estadão” Award

- With its more than 8.3 million members, Sicoob ranked third in the “Credit Unions” category in the special 10th anniversary edition of “Marcas Mais Estadão”.

New agreements

In 2024, new corporate agreements for the collection of bar-coded invoices/payment slips and direct debits were signed, totaling 970 partnership agreements. The following partnerships are worth mentioning: DETRAN DF, GDF (GNRE), Municipal Government of Niterói RJ, Municipal Government of Maringá PR, Municipal Government of Viana ES, Municipal Government of Joinville SC, Municipal Government of Tapurah MT, Municipal Government of Augusto Pestana RS, Municipal Government of Quirinópolis/GO, SAAE Itabira/MG, Águas de Jarú/RO, and SAAE Indaiatuba/SP.

The portfolio of agreements, which is highly relevant to the National Financial System, is available to Sicoob's credit unions, as well as to other systems and banking institutions.

Citizenship and Sustainability

In the Systemic Strategy Pact (2024/2026), the “Citizenship and Sustainability” aspect reflects the challenges faced to fulfill our purpose, and to positively enhance the economic, social and environmental impact on the credit unions and the communities in which Sicoob operates, through cooperative education, financial citizenship, and sustainable development of the business and society.

To effectively address these challenges, the Sicoob Cooperative Center (CCS) has established a ‘Citizenship and Sustainability’ department, which is responsible for managing the three agendas that are relevant to both the business and its stakeholders: Sustainability Agenda, Financial Citizenship Agenda and Strategic Social Investment/Sicoob Institute.

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Sicoob Sustainability Agenda

The financial sector plays an essential role in the process of raising and allocating capital in support of a more sustainable economy. Brazilian Central Bank – aligned with the global sustainability agenda, and consistent with other central banks and best practices – has included the topic in its strategic agenda as one of the five dimensions of the BC# Agenda. In recent years, it has also issued a series of specific measures and standards, notably CMN Resolution 4.945/2021¹ and BCB Resolution 139/2021.²

The Sicoob Sustainability Agenda was established in order for Sicoob to comply with its role as a promoter of sustainable practices. Within the scope of the project, significant deliveries have been made since 2022, such as, for example, the creation of the Sustainability Committee; preparation of the Sustainability Plan; publication of Commitments with Sustainable Development; and publication of the Social, Environmental, and Climate Responsibility Policy – PRSAC (CCS Resolution 125/2022).

In 2023, Sicoob implemented the Sustainability Plan in all central credit unions and the Sicoob Cooperative Center (CCS). This initiative, which aimed to foster engagement and commitment to the Plan, was conducted through workshops coordinated by the Citizenship and Sustainability department, in partnership with the Finance and Integrated Risk Management departments. These events were also intended to raise awareness about sustainability among the leaders and professionals of the central credit unions. Afterwards, the credit unions received individual guidance on how to improve the Plan drawn up at the workshops.

Sicoob has developed two essential internal documents that underpin the Sustainability Plan and Materiality, namely: 1) Practical Guide to the Sustainability Plan: sets out the Plan's objectives and background, and details the process of its development and implementation; 2) Guide to Sustainability Materiality: provides both concepts and practical applications of materiality, examining the topic in a general context and within the specific reality of Sicoob.

¹ Provides for the Social, Environmental, and Climate Responsibility Policy (PRSAC).

¹ Provides for the disclosure of the Report on Social, Environmental and Climate-related Risks and Opportunities (GRSAC).

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Sicoob has also published the Report on Social, Environmental and Climate-related Risks and Opportunities (GRSAC), available on Sicoob website (sicoob.com.br), with a view to providing transparency to the strategies and actions taken to manage these risks.

The CCS governance function has approved the institutional sustainability indicators, consisting of 40 indicators that monitor Sicoob's performance in its seven material sustainability topics. These indicators are reported to the CCS governance bodies every six months.

The Sicoob's Greenhouse Gas (GHG) Inventory Project, which has the purpose of mapping the climate impacts of the Institution's activities, was completed in 2024. Led by a CCS multidisciplinary team, the Project covered scopes 1, 2, and 3, including financed operations, based on the year 2023. In order to keep the central and individual credit unions informed about new developments related to sustainability, 28 editions of the monthly newsletter "*Papo Sustentável*" [Sustainable Chat] were published.

Sicoob attended the United Nations Climate Change Conference (COP29), held in Baku, Azerbaijan, from November 11 to 22, 2024. The Superintendent of Sicoob Institute presented Sicoob's strategy in the Sustainability Agenda, at the panel "Cooperativism and Green Finance." Organized by the OCB System (Organization of Brazilian Cooperatives) the panel also included representatives from BNDES, Sicredi, and Cresol. The participants reaffirmed their commitment to sustainability and to building a greener future, highlighting cooperativism as a business model that effectively integrates economic and social development with environmental preservation.

All of Sicoob's efforts towards sustainability are documented in the Sicoob Sustainability Report, which follows the reporting standards of the Global Reporting Initiative (GRI) since its first edition in 2018. The Report is available on the Sicoob website at [Sicoob.com.br](https://sicoob.com.br).

And for the second consecutive year, Sicoob's Sustainability Report was given special recognition by the World Business Council for Sustainable Development (WBCSD), in collaboration with the Brazilian Business Council for Sustainable Development (CEBDS) and the Report Group. In addition to improving its score from the previous edition, Sicoob was highlighted in the survey Reporting Matters Brasil 2024 as a best practice in the "Engagement with Stakeholders" criterion, which reflects the organization's commitment to sustainability and its endeavor to build transparent and supportive relationships with its stakeholders.

System-based Financial Citizenship Agenda

Sicoob's Financial Citizenship Agenda has the purpose of monitoring the activities related to financial education and inclusion carried out by the credit unions, in an integrated manner with Sicoob's Systemic Strategy Pact, BCB Communiqué 34.201, of August 12, 2024, as well as CMN-BCB Joint Resolution 8, of December 21, 2024.

By fostering financial education, Sicoob contributes to the soundness and efficiency of the National Financial System (SFN), providing benefits for both the institutions operating in the financial sector and the citizens. Such is the importance of this aspect that the Brazilian Central Bank's strategic agenda includes Education as a topic that "aims to raise awareness so that everyone becomes a market participant and develops the habit of saving".

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The relevance of this issue has gained prominence in recent years with the enactment of laws that guarantee access to financial education. In 2021, the Over-indebtedness Law ³updated the Consumer Defense Code⁴, granting consumers the "right to responsible credit practices, financial education and prevention of over-indebtedness". In 2023, the "*Desenrola Brasil*" ⁵Law requires financial institutions to "adopt financial education measures for their consumers in order to prevent the default of operations and avoid the over-indebtedness of individuals".

In compliance with the provisions of the "*Desenrola Brasil*" Law, as well as following up on the work started in Comunicado 34.201, of August 12, 2019, the National Monetary Council, together with the Brazilian Central Bank, published Joint Resolution 8, of December 21, 2023, which provides for financial education measures to be adopted by financial institutions, payment institutions and other financial institutions authorized to operate by the Brazilian Central Bank, among which the following stand out: the establishment of a financial education policy (Art. 3, CMN-BCB Joint Resolution 8-2023) and monitoring and control mechanisms (Art. 4, CMN-BCB Joint Resolution 8-2023).

The System-based Financial Citizenship Agenda is built on this background, through which Sicoob implemented:

- Sicoob's Financial Citizenship Policy, approved by the Board of Directors of Sicoob Confederation and Banco Sicoob on April 25, 2023, and updated on May 29, 2024;
- Sicoob's Commitments with Financial Citizenship, approved by the Board of Directors of Sicoob Confederation and Banco Sicoob on June 30, 2023;
- Plan for Evaluating and Monitoring the System-based Financial Citizenship Agenda, approved by the Board of Directors of Sicoob Confederation and Banco Sicoob on June 21, 2023,
- Inclusion of financial education initiatives focused on the rules of engagement with members, particularly during key moments such as joining the digital system, activating and post-activating their credit card functions, paying their credit card bill, and taking out pre-approved loans.
- Development of a Financial Health Score methodology for Sicoob members, based on the Brazilian Financial Health Index (I-SFB)⁶, model, scheduled to be implemented in 2025.

Strategic Social Investment / Sicoob Institute

Sicoob Institute, a private non-profit institution deemed of public utility, is the Sicoob's strategic social investment agency. It was founded in 2004, for the purpose of developing and sharing social methodologies by means of programs, projects and other initiatives aimed at increasing Sicoob's positive social impact on the communities where it operates.

Headquartered in Brasília (DF), the Institute operates in close collaboration with Central Credit Unions, Individual Credit Unions, and entities that make up the Sicoob Cooperative Center (CCS). The integration across all levels and the system-base alignment create a broad interactive and

³ BRAZIL. Law 14.181, of July 1, 2021. Available at: https://www.planalto.gov.br/ccivil_03/_ato2019-2022/2021/lei/l14181.htm. Access on: 1/11/2024

⁴ BRAZIL. Law 8.078, of September 11, 1990. Available at: https://www.planalto.gov.br/ccivil_03/leis/l8078compilado.htm. Access on: 1/11/2024

⁵ BRAZIL. Law 14.460 of October 3, 2023. Available at: https://www.planalto.gov.br/ccivil_03/_ato2023-2026/2023/lei/L14690.htm. Access on: 1/11/2024

⁶ BANCO CENTRAL DO BRASIL, FEBRABAN (2024). I-SFB/FEBRABAN – Índice de Saúde Financeira. Available on: <https://indice.febraban.org.br/>.

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operational network that enables the Institute's initiatives to be implemented on a large scale in all the regions where Sicoob is present.

The Governance Framework of Sicoob Institute is based on the best practices of cooperative governance and on governance principles applicable to Third Sector organizations. The Institute's architecture includes both executive and non-executive bodies that combine the necessary skills, resources, and tools to maximize the positive impact of its activities on the communities.

Its actions are driven by the mission of spreading the cooperative culture and contributing to the sustainable development of communities. The scope of its activities is grounded on the 5th and 7th principles of cooperative systems, namely, education, training and information, and interest for the community, respectively, as well as on the Regulatory Bodies’ strategic agenda, particularly in relation to the Financial Education Strategy and the 2030 Agenda for Sustainable Development promoted by the United Nations (UN). Sicoob’s entities, comprising central and individual credit unions, have been working under the coordination of Sicoob Institute on national campaigns such as National Financial Education Week, Global Money Week, and World Investor Week, reaching more than 10 million people in 2024.

The Institute's core activities were defined based on the alignment between the social return of the business and the challenges that credit unions face in promoting social justice and financial inclusion. Its portfolio of programs and projects comprises initiatives that are integrated across the following themes: Cooperativism and Entrepreneurship, Financial Citizenship, and Sustainable Development. These three strategic lines of action guide the planning, development, implementation, and investment of available resources in initiatives that comply with Sicoob's social responsibility standards.

Social Actions - Highlights

	Note	12/31/2024	12/31/2023
Number of people reached*	(a)	R\$ 14.4 million	R\$ 8.3 million
Number of people benefited*	(b)	R\$ 4.4 million	R\$ 2 million
Beneficiaries of the cooperativism and entrepreneurship program		1,213,433	1,308,814
Beneficiaries of the financial citizenship program		1,760,407	757,087
Registered volunteers		15,083	11,023
Dedicated volunteer hours		93,742	44,332

(a) Number of people reached through communication actions (information published in the press - radio, TV and newspaper) and/or social media (Facebook, Instagram, etc.).

(b) Total number of people directly benefited by the program and/or action.

1.8 million people benefited from the Financial Citizenship program in 2024 and 1.2 million people from the Cooperativism and Entrepreneurship program, through the Sicoob Institute's Portfolio of initiatives, as well as from other activities, such as Global Money Week (GMW), National Financial Education Week (WIW), Cooperativism Week and World Investor Week (ENEF).

Last, but not least, Sicoob Institute was recognized by the Voluntário Transformador (Transforming Volunteer) program in 2024, receiving the VOL Award, promoted by VOL, a technology platform created to enhance and provide intelligent solutions for volunteerism in Brazil and Latin America. Furthermore, Citizenship and Sustainability Manager Emanuelle Moraes was named Professional of the Year for her leadership in social responsibility and volunteer programs.

Guarantor Credit Union Fund (FGCoop)

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Deposits in credit unions are protected by the Guarantor Credit Union Fund (FGCoop), which guarantees deposits and credits maintained in individual credit unions or cooperative banks in the event of intervention or out-of-court liquidation of these institutions. Currently, the ceiling value of this protection is the same in force for depositors of other financial institutions covered by the Credit Guarantee Fund (FGC).

Code of ethics

All members of Sicoob signed up to the Code of Ethics proposed by the Sicoob Cooperative Center, a commitment also assumed by all new employees who join the System.

Institutional policy for social and environmental responsibility

This policy introduces the principles and guidelines that govern Sicoob's social and environmental actions in the conduction of its business and relations with stakeholders, with a view to contributing for the effective implementation of cooperative activities supported by sustainable development.

Ombudsman

The Sicoob Ombudsman channel is a vehicle of communication between the credit unions and the users of their products and services, intended for those who may not have been satisfied with the solution provided by the usual customer service channels. Regulated by CMN Resolution 4.860/2020, CVM Resolution 43/2021 and CNSP Resolution 445/2022, its structure is centralized at Banco Sicoob and shared by Sicoob entities.

Based on the outcome of the situations that have been monitored, Sicoob's ombudsman function presents, every six months, suggestions to improve the routines and procedures developed by the management areas of Sicoob Cooperative Center and the credit unions, in line with the interests and satisfaction of the members.

Acknowledgments

We would like to thank our members, the central and individual credit unions, and Sicoob Confederation for their collaboration towards the achievement of the System's goals; our external partners for their trust in the solutions offered by Sicoob; and all our employees for their dedication and commitment.

Combined balance sheet

December 31, 2024 and 2023

All amounts in thousands of Brazilian Reais, unless otherwise stated

Assets	Note	12/31/2024	12/31/2023
AVAILABLE FUNDS	4	2,207,344	1,768,917
COMPULSORY DEPOSITS WITH THE BRAZILIAN CENTRAL BANK	5	4,323,452	2,624,905
FINANCIAL INSTRUMENTS		343,003,033	285,664,072
SHORT-TERM INTERBANK INVESTMENTS	4 and 6.2	36,325,090	29,437,375
SECURITIES AND DERIVATIVE FINANCIAL INSTRUMENTS		104,338,887	79,905,408
OWN PORTFOLIO	6.1.1	85,432,584	64,027,633
Government securities		48,181,968	39,289,751
Private securities		37,183,400	24,493,971
Investment fund shares		67,216	243,911
SUBJECT TO REPURCHASE AGREEMENTS	6.1.1	10,961,507	8,188,082
Government securities		10,961,507	8,188,082
LINKED TO THE PROVISION OF GUARANTEES	6.1.1	7,943,465	7,689,532
Government securities		7,943,162	7,689,380
Private securities		303	152
DERIVATIVE FINANCIAL INSTRUMENTS	6.1.1	1,331	161
LENDING OPERATIONS	6.3	181,679,450	158,797,507
Lending operations		193,974,863	168,178,908
(-) Provision for expected credit losses	6.3.7	(12,295,413)	(9,381,401)
PAYMENT TRANSACTIONS	6.4	19,187,551	16,594,510
Payment transactions		19,373,469	16,734,278
(-) Provisions for losses on payment transactions		(185,918)	(139,768)
FOREIGN EXCHANGE PORTFOLIO	6.5	552,149	124,250
INCOME RECEIVABLE		324,399	217,664
OTHER FINANCIAL ASSETS		595,507	587,358
Other financial assets		1,232,164	1,142,453
(-) Provisions for losses on other receivables		(636,657)	(555,095)
OTHER ASSETS	7	4,495,018	3,513,771
Other		4,864,386	3,815,467
(-) Provisions for losses on other receivables		(369,368)	(301,696)
TAX CREDITS	8	435,595	281,285
EQUITY INVESTMENTS IN ASSOCIATES, SUBSIDIARIES, AND OTHERS	9	751,169	502,548
Subsidiaries and associates		703,963	472,708
Shares and quotas		19,966	12,895
Other investments		27,240	16,945
PROPERTY AND EQUIPMENT	10	4,083,385	3,764,545
Property and equipment in use		6,868,805	6,130,376
(-) Accumulated depreciation		(2,785,420)	(2,365,831)
INTANGIBLE ASSETS	11	420,108	282,544
Right of use of software		369,593	313,451
Other intangible assets		845,534	687,819
(-) Accumulated amortization		(795,019)	(718,726)
TOTAL ASSETS		359,719,104	298,402,587

The accompanying notes are an integral part of these combined financial statements.

Combined balance sheet

12/31/2024

All amounts in thousands of Brazilian Reais, unless otherwise stated

LIABILITIES	Note	12/31/2024	12/31/2023
FINANCIAL LIABILITIES		295,639,205	244,131,839
Deposits	12.1	230,475,426	182,315,834
Funds from acceptance of bills of exchange, real estate and mortgage notes, debentures and the like	12.2	34,101,120	39,554,569
Repurchase agreements	12.3	3,000,063	167,496
Borrowing and onlending obligations	12.5	11,980,896	8,359,312
Payment transactions	12.6	15,979,723	13,729,786
Foreign exchange portfolio	12.7	97,188	170
Derivative financial instruments	12.8	55	639
Other		4,734	4,033
PROVISIONS		1,270,852	1,006,854
Provision for contingencies	13.1.2	603,712	529,009
Provisions for guarantees provided	13.2	667,140	477,845
TAX LIABILITIES		520,032	339,717
Current taxes		497,538	338,439
Other deferred tax liabilities		22,494	1,278
OTHER LIABILITIES	14	7,825,902	6,852,539
Social and statutory obligations	14.1	2,514,092	2,294,973
Tax and social security obligations	14.2	457,059	453,132
Other	14.3	4,854,751	4,104,434
TOTAL CURRENT AND NON-CURRENT LIABILITIES		305,255,991	252,330,949
EQUITY		54,463,113	46,071,638
Capital	15.1.1	27,074,791	23,124,656
Capital reserves	15.2	2,670	2,670
Revenue reserve	15.3	23,602,994	19,323,480
Revaluation reserves		137	140
(-) Treasury shares		(289)	-
Year-to-date surplus or deficit	15.8	2,500,169	2,651,572
Other comprehensive income	15.9	24,094	(5,113)
Non-controlling interest	15.11	1,258,547	974,233
TOTAL LIABILITIES AND EQUITY		359,719,104	298,402,587

The accompanying notes are an integral part of these combined financial statements.

Combined statement of income

December 31, 2024 and 2023

All amounts in thousands of Brazilian Reals, unless otherwise stated

	Note	2nd six-month period		Year	
		2024	2023	12/31/2024	12/31/2023
INCOME FROM FINANCIAL INTERMEDIATION		24,865,308	22,016,083	47,263,511	41,465,862
Gains on lending operations	6.3.7	17,176,103	15,406,667	32,957,985	29,683,371
Gains on interbank investments and marketable securities	6.1.3	7,531,709	6,510,055	14,044,167	11,587,880
Gains on derivative financial instruments	6.1.3	(18,395)	2,483	(45,515)	3,249
Gains (losses) on foreign exchange transactions		70,327	2,960	114,155	4,648
Gains (losses) on compulsory investments	5	105,564	93,918	192,719	186,696
Disposals or transfers of financial assets		-	-	-	18
EXPENSES FOR FINANCIAL INTERMEDIATION		(10,824,700)	(10,016,018)	(20,459,722)	(18,939,061)
Expenses for money market funding	12.4	(10,441,492)	(9,771,745)	(19,777,036)	(18,504,201)
Borrowings and onlendings	12.5.1	(377,220)	(244,273)	(676,698)	(434,859)
Expenses for disposals or transfers of financial assets		(5,988)	-	(5,988)	(1)
PROVISIONS FOR EXPECTED CREDIT LOSSES		(4,598,405)	(3,557,963)	(9,003,179)	(6,482,594)
Provisions for expected credit losses	6.3.6	(4,598,405)	(3,557,963)	(9,003,179)	(6,482,594)
GROSS PROFIT FROM FINANCIAL INTERMEDIATION		9,442,203	8,442,102	17,800,610	16,044,207
OPERATING INCOME		4,841,141	4,322,546	9,252,958	8,070,306
Income from services rendered	16.1	2,680,947	2,327,892	5,171,380	4,331,897
Income from banking fees	16.1	749,849	795,090	1,597,358	1,527,934
Equity in the results of associates and subsidiaries	9	178,235	118,976	314,123	229,242
Other operating income	16.2	1,232,110	1,080,588	2,170,097	1,981,233
OPERATING EXPENSES		(9,356,039)	(7,860,187)	(17,749,572)	(14,849,580)
Personnel expenses	17.1	(3,997,311)	(3,487,345)	(7,692,691)	(6,652,466)
Administrative expenses	17.2	(3,292,750)	(2,802,328)	(6,215,195)	(5,340,653)
Tax expenses	17.3	(221,801)	(201,432)	(424,972)	(398,572)
Other operating expenses	17.4	(1,844,177)	(1,369,082)	(3,416,714)	(2,457,889)
PROVISIONS FOR CONTINGENCIES		(155,570)	(103,335)	(246,582)	(170,339)
Provision for contingencies		(79,363)	(56,990)	(123,573)	(97,494)
Provisions for guarantees provided	13.2	(76,207)	(46,345)	(123,009)	(72,845)
OPERATING RESULT		(4,670,468)	(3,640,976)	(8,743,196)	(6,949,613)
NON-OPERATING INCOME (EXPENSES)	17.5	(38,767)	(23,014)	8,286	17,590
PROFIT BEFORE TAXATION AND PROFIT SHARING		4,732,968	4,778,112	9,065,700	9,112,184
INCOME TAX AND SOCIAL CONTRIBUTION		(78,013)	(136,421)	(378,677)	(384,916)
Provision for income tax		(90,782)	(60,466)	(304,279)	(218,918)
Provision for social contribution		(82,896)	(56,417)	(231,259)	(157,870)
Deferred taxes		95,665	(19,538)	156,861	(8,128)
STATUTORY PROFIT SHARING	19.4	(246,950)	(231,095)	(416,595)	(378,560)
PROFIT FOR THE SIX-MONTH PERIOD/YEAR		4,408,005	4,410,596	8,270,428	8,348,708
INTEREST ON CAPITAL	15.5	(1,469,885)	(1,473,183)	(1,976,179)	(1,939,858)
PROFIT FOR THE SIX-MONTH PERIOD/YEAR AFTER INTEREST ON CAPITAL		2,938,120	2,937,413	6,294,249	6,408,850

accompanying notes are an integral part of these combined financial statements.

Combined statement of comprehensive income

December 31, 2024 and 2023

All amounts in thousands of Brazilian Reais, unless otherwise stated

	2nd six-month period		Year	
	2024	2023	12/31/2024	12/31/2023
PROFIT FOR THE SIX-MONTH PERIOD/YEAR	4,408,005	4,410,596	8,270,428	8,348,708
OTHER COMPREHENSIVE INCOME				
ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS				
Mark-to-market adjustments of securities	14,238	(5,031)	64,905	13,969
Tax effects on mark-to-market adjustments	(7,831)	2,767	(35,698)	(7,683)
OTHER COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD/YEAR, NET OF TAXES	6,407	(2,264)	29,207	6,286
TOTAL COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIOD/YEAR	4,414,412	4,408,332	8,299,635	8,354,994

Combined statement of changes in equity

December 31, 2024 and 2023

All amounts in thousands of Brazilian Reais, unless otherwise stated

	Note	Capital	Capital reserves	Revaluation reserve	Revenue reserves	Other comprehensive income	Retained earnings	Treasury shares	Non-controlling interests	Total
At June 30, 2024		25,085,046	2,670	138	19,950,287	17,687	3,292,008	-	1,181,977	49,529,813
Profit for the six-month period		-	-	-	-	-	4,408,005	-	-	4,408,005
Items that will be reclassified to profit or loss		-	-	-	-	6,407	-	-	-	6,407
Total comprehensive income		-	-	-	-	6,407	4,408,005	-	-	4,414,412
Prior year's allocations:										
Allocations to reserves:										
Reserves for contingencies	15.3	-	-	-	25,916	-	(36,246)	-	-	(10,330)
Reserve fund	15.3	-	-	-	3,005,041	-	(3,005,041)	-	-	-
Reversal of prescribed capital		-	-	-	2,058	-	-	-	-	2,058
Reversal of reserves		-	-	-	40,211	-	(40,211)	-	-	-
Surplus/apportionment to be distributed	15.10	-	-	-	-	-	2,289	-	-	2,289
Distribution to members	15.10	-	-	-	-	-	(6,973)	-	-	(6,973)
Reversal/realization of Funds		-	-	-	-	-	424,319	-	-	424,319
Reversal of capital	15.1.3	(30,281)	-	-	-	-	-	-	-	(30,281)
Other allocations/utilization		-	-	-	(91,452)	-	78,437	-	-	(13,015)
Absorption of losses		-	-	-	4,206	-	26,490	-	-	30,696
Capital units payable		(4,578)	-	-	-	-	-	-	-	(4,578)
Capital increase	15.1.1	1,748,081	-	-	-	-	(20,396)	-	-	1,727,685
Balances of credit unions merged	15.1.2	59,039	-	-	13,715	-	(41,287)	-	-	31,467
Return of capital	15.1.2	(1,415,853)	-	-	-	-	-	-	-	(1,415,853)
Realization of revaluation reserve		-	-	(1)	-	-	1	-	-	-
Share buyback		-	-	-	-	-	-	(289)	-	(289)
Proposed allocations:										
Dividends to be distributed	15.4	-	-	-	13,459	-	(13,459)	-	-	-
Reserves	15.2 and 15.3	-	-	-	639,553	-	(639,553)	-	-	-
Interest on capital, net of income tax	15.5	1,633,337	-	-	-	-	(1,469,885)	-	-	163,453
FATES	15.6	-	-	-	-	-	(458,330)	-	-	(458,330)
Non-controlling interest	15.11	-	-	-	-	-	-	-	76,570	76,570
At December 31, 2024		27,074,791	2,670	137	23,602,994	24,094	2,500,169	(289)	1,258,547	54,463,113
Changes in the period (7/1/2024 to 12/31/2024)		1,989,745	-	(1)	3,652,707	6,407	(791,839)	(289)	76,570	4,933,300

The accompanying notes are an integral part of these combined financial statements.

Combined statement of changes in equity

December 31, 2024 and 2023

All amounts in thousands of Brazilian Reais, unless otherwise stated

	Note	Capital	Capital reserves	Revaluation reserve	Revenue reserves	Other comprehensive income	Retained earnings	Treasury shares	Non-controlling interests	Total
At December 31, 2023		23,124,656	2,670	140	19,323,480	(5,113)	2,651,572	-	974,233	46,071,638
Profit for the year		-	-	-	-	-	8,270,428	-	-	8,270,428
Items that will be reclassified to profit or loss	15.9	-	-	-	-	29,207	-	-	-	29,207
Total comprehensive income		-	-	-	-	29,207	8,270,428	-	-	8,299,635
Prior year allocations:										
Allocations to reserves										
Reserves for contingencies	15.3	-	-	-	713,599	-	(724,026)	-	-	(10,427)
Reserve fund	15.3	-	-	-	3,430,977	-	(3,430,977)	-	-	-
Reversal of prescribed capital		-	-	-	11,079	-	-	-	-	11,079
Reversal of reserves		-	-	-	(827,612)	-	827,612	-	-	-
Surplus/apportionment to be distributed	15.10	-	-	-	-	-	(47,943)	-	-	(47,943)
Distribution to members	15.10	-	-	-	-	-	(458,509)	-	-	(458,509)
Reversal/realization of Funds		-	-	-	-	-	424,319	-	-	424,319
Reversal of capital	15.1.3	(67,591)	-	-	-	-	-	-	-	(67,591)
Other allocations/utilization		-	-	-	(95,651)	-	747,425	-	-	651,774
Absorption of losses		-	-	-	36,098	-	96,267	-	-	132,365
Capital units payable		(8,851)	-	-	-	-	-	-	-	(8,851)
Proposed dividends from previous years	15.4	-	-	-	(533,571)	-	-	-	-	(533,571)
Capital increase	15.1.1	4,254,824	-	-	-	-	(1,845,908)	-	-	2,408,916
Balances of credit unions merged	15.1.2	528,670	-	-	64,778	-	(75,132)	-	-	518,316
Return of capital	15.1.2	(2,435,370)	-	-	-	-	-	-	-	(2,435,370)
Realization of revaluation reserve		-	-	(3)	-	-	3	-	-	-
Share buyback		-	-	-	-	-	-	(289)	-	(289)
Proposed allocations:										
Dividends to be distributed	15.4	-	-	-	28,113	-	(28,113)	-	-	-
Reserves	15.2 and 15.3	-	-	-	1,451,704	-	(1,451,704)	-	-	-
Interest on capital, net of income tax	15.5	1,678,453	-	-	-	-	(1,976,179)	-	-	(297,726)
FATES	15.6	-	-	-	-	-	(478,966)	-	-	(478,966)
Non-controlling interest	15.11	-	-	-	-	-	-	-	284,314	284,314
At December 31, 2024		27,074,791	2,670	137	23,602,994	24,094	2,500,169	(289)	1,258,547	54,463,113
Changes in the year		3,950,135	-	(3)	4,279,514	29,207	(151,403)	(289)	284,314	8,391,475

The accompanying notes are an integral part of these combined financial statements.

Combined statement of changes in equity

December 31, 2024 and 2023

All amounts in thousands of Brazilian Reais, unless otherwise stated

	Note	Capital	Capital reserves	Revaluation reserve	Revenue reserves	Other comprehensive income	Retained earnings	Treasury shares	Non-controlling interests	Total
At December 31, 2022		19,422,110	1,812	727	15,286,021	(11,399)	2,467,694	-	822,793	37,989,758
Profit for the year		-	-	-	-	-	8,348,708	-	-	8,348,708
Items that will be reclassified to profit or loss	15.9	-	-	-	-	6,286	-	-	-	6,286
Total comprehensive income (loss)		-	-	-	-	6,286	8,348,708	-	-	8,354,994
Prior year allocations:										
Allocations to reserves										
Reserves for contingencies	15.3	-	-	-	4,448	-	(6,142)	-	-	(1,695)
Reserve fund	15.3	-	-	-	3,396,043	-	(3,396,043)	-	-	-
Other reserves	15.3	10,598	-	-	(21,174)	-	10,576	-	-	-
Surplus/apportionment to be distributed	15.10	-	-	-	-	-	(8,119)	-	-	(8,119)
Distribution to members	15.10	-	-	-	-	-	(450,547)	-	-	(450,547)
Reversal of capital	15.1.3	(89,548)	-	-	-	-	-	-	-	(89,548)
Other allocations/utilization		-	-	-	(32,914)	-	496,489	-	-	463,576
Absorption of losses		-	-	-	(1,734)	-	6,907	-	-	5,173
Capital units payable		(33,029)	-	-	-	-	-	-	-	(33,029)
Proposed dividends from previous years	15.4	-	-	-	(429,906)	-	-	-	-	(429,906)
Capital increase	15.1.1	3,623,351	-	-	-	-	(1,527,289)	-	-	2,096,062
Balances of credit unions merged	15.12	261,633	-	-	208,531	-	37,307	-	-	507,470
Return of capital	15.1.2	(1,811,417)	-	-	-	-	-	-	-	(1,811,417)
Realization of revaluation reserve		-	-	(587)	-	-	587	-	-	-
Share buyback		-	874	-	-	-	-	-	-	874
Proposed allocations:										
Proposed dividends	15.4	-	-	-	25,832	-	(25,832)	-	-	-
Reserves	15.2 and 15.3	-	-	-	888,334	-	(888,334)	-	-	-
Interest on capital, net of income	15.5	1,740,957	-	-	-	-	(1,939,858)	-	-	(198,901)
FATES/RATES	15.6	-	(15)	-	-	-	(474,533)	-	-	(474,548)
Non-controlling interest	15.11	-	-	-	-	-	-	-	151,440	151,440
At December 31, 2023		23,124,656	2,670	140	19,323,480	(5,113)	2,651,572	-	974,233	46,071,638
Changes in the year		3,702,546	859	(587)	4,037,459	6,286	183,878	-	151,440	8,081,880

The accompanying notes are an integral part of these combined financial statements.

Combined statement of cash flows

December 31, 2024 and 2023

All amounts in thousands of Brazilian Reals, unless otherwise stated

Cash flows from operating activities	Note	2nd six-month period		Year	
		2024	2023	12/31/2024	12/31/2023
Adjusted profit		9,744,139	8,633,968	18,753,316	16,109,850
Profit before taxation and profit sharing	SI	4,732,968	4,778,112	9,065,700	9,112,184
Adjustments to profit					
Provision for loan losses	SI	4,598,405	3,557,963	9,003,179	6,482,594
Provisions for guarantees provided	SI	76,207	46,345	123,009	72,845
Provision for losses on assets held for sale	17.5	134,406	70,248	170,658	97,534
Depreciation and amortization	17.2	350,711	283,968	665,286	542,410
Equity in the results of subsidiaries	9/ SI	(178,235)	(118,976)	(314,123)	(229,242)
Gain on sale of non-financial assets held for sale		(20,779)	(3,934)	(40,842)	(19,019)
Provision for tax, labor and civil contingencies		79,363	56,990	123,573	97,494
Other adjustments		(28,907)	(36,748)	(43,124)	(46,949)
Changes in assets and liabilities					
(Increase) decrease in compulsory deposits with the Brazilian Central Bank		(392,328)	100,798	(1,698,546)	(257,646)
Financial assets					
Increase in federal government securities		(5,181,133)	(6,554,651)	(11,954,797)	(9,628,345)
Increase in private securities		(6,429,495)	(9,001,894)	(12,689,940)	(14,729,315)
Decrease (increase) in investment fund shares		54,450	(489)	176,694	41,924
Decrease (increase) in derivative financial instruments		3,045	(84)	(1,170)	106
Decrease (increase) in short-term interbank investments		2,623,223	(3,741,649)	804,059	(4,612,984)
(Increase) in lending operations		(18,324,605)	(12,536,139)	(30,031,771)	(23,354,135)
Other assets					
Income tax and social contribution (offset)		(143,640)	(131,563)	(310,031)	(263,125)
(Increase) in other assets		(2,233,087)	(877,926)	(4,726,409)	(3,272,895)
Financial liabilities					
Increase in deposits		17,272,493	19,072,596	48,159,598	34,434,142
Increase (decrease) in repurchase agreement obligations		2,807,054	17,976	2,832,567	(159,665)
(Decrease) increase in funds from acceptance of bills of exchange, real estate and mortgage notes, and debentures		(960,850)	5,230,592	(5,453,448)	13,555,385
Increase in borrowings and onlendings		2,588,892	1,849,939	3,621,496	1,969,214
Increase in derivative financial instruments		(5,067)	464	(584)	557
Other liabilities					
Decrease in other liabilities		184,465	(1,398,144)	1,726,277	(659,019)
Net cash provided by operating activities		1,607,556	663,794	9,207,311	9,174,049
Cash flows from investing activities					
Acquisition of equity interests		(185,120)	(120,883)	(330,405)	(241,639)
Acquisition of property and equipment		(580,915)	(838,000)	(1,161,883)	(1,560,960)
Acquisition of intangible assets		(118,885)	(75,082)	(267,340)	(182,187)
Disposal of property and equipment		6,783	4,724	13,565	6,182
Disposal of intangible assets		-	-	-	13
Net cash used in investing activities		(878,137)	(1,029,241)	(1,746,063)	(1,978,591)
Cash flows from financing activities					
Dividends received from associates and subsidiaries		-	69,459	31,202	124,773
Share buyback		-	10,000	-	-
Increase in share capital		1,748,081	2,676,188	4,254,824	5,319,918
Write-offs of capital		(1,415,853)	(939,452)	(2,435,370)	(1,811,417)
Dividends paid		-	-	(533,275)	(429,589)
Interest on capital		(163,453)	(223,384)	(163,453)	(223,384)
Distribution of surplus		(6,973)	(9,813)	(458,509)	(450,547)
Net cash provided by financing activities		161,802	1,582,998	695,419	2,529,754
Net increase in cash and cash equivalents		891,221	1,217,551	8,156,667	9,725,212
Cash and cash equivalents at the beginning of the six-month period/ year	4	32,407,964	23,924,967	25,142,518	15,417,306
Cash and cash equivalents at the end of the six-month period/ year	4	33,299,185	25,142,518	33,299,185	25,142,518

The accompanying notes are an integral part of these combined financial statements.

Notes to the combined financial statements

December 31, 2024 and 2023

All amounts in thousands of Brazilian Reals, unless otherwise stated

Note 1 – Operations

Sistema de Cooperativas de Crédito do Brasil - Sicoob ("Sicoob" or "System") is made up of 328 first-level individual credit unions, which operate in 2,247 municipalities in 27 Brazilian states, featuring 4,672 branches, and 547 Correspondent banks, in addition to 8,176 Electronic Service Units (PAEs) and over 24 thousand ATMs, providing services to more than 8.5 million members. The System also includes 14 central credit unions, Banco Cooperativo do Brasil S.A ("Banco Sicoob" or "Bank"), Confederação Nacional das Cooperativas do Sicoob ("Sicoob Confederation"), and the subsidiaries of the Bank and of the credit unions.

Banco Sicoob is controlled by the following 14 central credit unions: Sicoob Central ES, Sicoob Central BA, Sicoob Central Crediminas, Sicoob Nova Central, Sicoob Central SC/RS, Sicoob SP, Sicoob Norte, Sicoob Central Cecremge, Sicoob Central Cecresp, Sicoob Central NE, Sicoob Central Rondon, Sicoob Central Unicoob, Sicoob Uni, and Sicoob Unimais Rio.

Sicoob is a multi-service bank established pursuant to Resolution 2.193 of November 30, 2000, of the National Monetary Council (CMN), and the controlling shareholder of Sicoob Distribuidora de Títulos e Valores Mobiliários ("Sicoob DTVM"), Sicoob Administradora de Consórcios Ltda. ("Sicoob Consórcios"), Sicoob Pagamentos Ltda., which is responsible for processing Sicoob's credit cards, and Sicoob Participações em Seguridade S.A. ("Sicoob PAR"), holder of 50% equity interest in Sicoob Seguradora.

("Sicoob Confederation"), a third-level entity engaged in the provision of representation and oversight services, standardization of operational procedures, implementation of the internal control system, and information technology services.

Sicoob also manages Fundação Sicoob Previ ("Sicoob Previ"), a private pension entity established in November 2006 for the purpose of offering the participants and their dependents pension benefits that supplement those provided by the government's social security system.

Note 2 - Presentation of the combined financial statements

2.1. Preparation of the combined financial statements

These combined financial statements ("financial statements") are the responsibility of Sicoob's Management, and have been prepared based on the individual financial statements of the Institutions that comprise the System. The financial statements have been prepared for the purpose of presenting, in a single set of accounting statements, the consolidated position of all activities carried out by Sicoob, through the entities that comprise the System.

Although these combined financial statements have been prepared based on the corporate, internal control and governance structures of each member of the System, and in compliance with the requirements for financial statement presentation and disclosure pursuant to the standards issued by the CMN and the Brazilian Central Bank (BACEN), they are not representative of the individual financial statements of Sicoob members, and neither can the information herein be used for calculations of dividends and taxes, performance assessments, or for any other corporate or statutory purposes, which should be based on each entity's individual financial statements.

Note to the combined financial statements

December 31, 2024 and 2023

All amounts in thousands of Brazilian Reals, unless otherwise stated

CMN Resolution 4.151/2012 and BACEN Circular Letter 3.669/2013 establish procedures and requirements for the preparation and disclosure of combined financial statements of financial cooperative systems in Brazil.

These combined financial statements have been prepared in accordance with the accounting practices adopted in Brazil, based on Law 6.404/1976 and amendments introduced by Laws 11.638/2007 and 11.941/2009, the standards issued by BACEN and CMN for purposes of compliance with the Accounting Chart for Institutions of the National Financial System (COSIF), as well as the Technical Pronouncements issued by the Accounting Pronouncements Committee (CPC), approved by the monetary authority (Note 3.22).

2.2. Segregation of assets and liabilities between current and non-current

Receivables and payables with terms up to 360 days are classified as current assets or liabilities, and those with longer terms are classified as non-current, according to the corresponding explanatory notes.

2.3. Approval of the combined financial statements

The Executive Board of Sicoob CCS submitted these combined financial statements to the Board of Directors, which approved them on April 15, 2025.

2.4. Criteria used in the combination of balances

The balance sheet and income statement balances of the entities that comprise Sicoob were included in the preparation of these combined financial statements; the balances of transactions carried out between these entities were excluded.

2.5. Entities that comprise Sicoob included in the combined financial statements

Pursuant to Art. 4 of CMN Resolution 4.151/2012, a cooperative system is made up of individual credit unions, central credit units, a credit confederation, a cooperative bank, as well as other financial institutions or entities authorized to operate by the Brazilian Central Bank, except for consortium administrators directly or indirectly linked to these institutions by means of an equity interest or actual control of operations, characterized by joint administration/management, or by operations in the market under the same trademark or trade name.

As determined by the Brazilian Central Bank, from June 30, 2021, these combined financial statements include the Confederação Nacional das Cooperativas do Sicoob Ltda.

Sicoob Participações em Seguridade S/A (“Sicoob PAR”) and Sicoob Soluções de Pagamentos Ltda. (“Sicoob Pagamentos”), which are all subsidiaries of Banco Cooperativo do Brasil - S/A, were not included in the combined financial statements for purposes of compliance with the provisions of the above-mentioned Resolution. The subsidiaries of central credit unions were also excluded from these combined financial statements (Note 9).

Sicoob Previ was not included in these combined financial statements, because although being part of the System as Sicoob’s private pension entity, it has no corporate relationship with the entities that make up the combined financial statements.

In addition, Art.6 of Circular Letter 3.669/2013 establishes that all the investment funds in which the entities that comprise a cooperative system have or retain substantial risks and rewards, in any form,

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must be included in the combined trial balance. Therefore, these combined financial statements include the funds, whether managed by Sicoob DTVM or not, in which Banco Sicoob or the credit unions retain substantial risks and rewards.

The following institutions were included in the preparation of these combined financial statements, in accordance with CMN Resolution 4.151/2012:

- **Banco Cooperativo Sicoob S.A. ("Banco Sicoob" or "Bank"):** Multiple service bank established pursuant to Resolution 2.193/1995, revoked by Resolution 2.788, of November 30, 2000, was authorized to operate by BACEN on July 21, 1997, and started activities on September 1, 1997.

Banco Sicoob was created to provide financial, technical and operational services to credit unions, in accordance with Article 88 of Law 5.764/1971.

- **Sicoob Distribuidora de Títulos e Valores Mobiliários Ltda. ("Sicoob DTVM"):** A sole proprietorship limited company under the control of Banco Cooperativo Sicoob S/A, Sicoob DTVM operates in the management of third-parties' funds by entering into contracts or charging a commission.

Sicoob DTVM is engaged in the subscription of securities for resale, either on a stand-alone basis or in a consortium with other authorized companies; intermediation of public offerings and distributions of securities in the market; and purchase and sale of securities on its own account or on behalf of third parties, in compliance with the regulations issued by CMN, BACEN, and CVM in their respective areas of competence.

Sicoob DTVM manages the funds listed in items **(a)** and **(b)** of the "Investment funds" group.

- **Confederação Nacional das Cooperativas do Sicoob Ltda. ("Sicoob Confederation"):** A third-level entity under the control of the central credit unions, Sicoob Confederation is engaged in providing representation and oversight services, standardization of operational procedures, implementation of internal control system, and information technology services for all Sicoob's entities.

- **Sicoob Administradora de Consórcios Ltda. ("Sicoob Consórcios"):** A subsidiary of Banco Cooperativo Sicoob S.A., Sicoob Consórcios is a sole proprietorship limited company headquartered in Brasília, which started operations on July 3, 1972, mainly engaged in the administration of consortium groups for acquisition of movable and immovable goods and services, Sicoob, through the individual credit unions, is the main partner in the distribution of its products to the members of the System.

- **Administradora de Consórcio Unicoob Ltda. ("Unicoob Consórcios"):** Subsidiary of Sicoob Central Unicoob, the consortium administrator was established, pursuant to authorization of the Brazilian Central Bank issued on May 19, 2010, to meet the needs of the individual credit unions affiliated to the central, which are also part of the corporate structure. Unicoob Consórcios operates in the automobile, motorcycle, real estate, and service segments, pursuant to the regulations.

- **Sicoob's central credit unions:** These are independent financial institutions authorized to operate by the Brazilian Central Bank, made up of at least three affiliated individual credit unions,

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engaged in integrating the System's credit unions at both regional and state levels. Sicoob has 16 central credit unions (Note 1), which act on a proactive manner to prevent and correct situations that pose risk to the safety and soundness of the credit unions and the System. The services provided by central credit unions include: centralization of the funds raised by their credit unions; standardization and oversight of operating systems and control of deposits and loans; auxiliary supervision; education and training; adoption of corrective measures; legal advice, communication advice; common procurement; exchanges for quality improvement, and professional training.

- **Individual credit unions:** These are non-bank financial institutions authorized to operate by the Brazilian Central Bank, resulting from the association of individuals formed to meet their financial needs, both as users and owners of the credit union's products and services.

In accordance with CMN Resolution 5.051/2022, individual credit unions are classified based on their specific operations, as follows: **Full, Classic, or Capital and Loans**.

Individual credit unions classified under the Full category can carry out all the operations inherent in credit unions. Those classified as Classic credit unions, among other restrictions, are not authorized to operate with foreign currency, foreign exchange variation, or derivatives. The credit unions classified as of Capital and Loans are non-depository institutions, whose funding arises exclusively from the capital paid by its members.

Sicoob's individual credit unions, in accordance with the classification provided for in CMN Resolution, are distributed as follows:

Classification	Number
Classic	307
Capital and Loans	10
Full	11
Total	328

- **Investment funds:** The following investment funds were considered in the preparation of these combined financial statements:

(a) Funds in which the central and/or individual credit unions retain substantial risks and rewards:

- Minascoop - Fixed-income investment fund - Private Credit
- Sicoob Institucional - Fixed-income investment fund - Private Credit
- Sicoob Liquidez Master - Fixed-income investment fund - Private Credit
- Sicoob Cecresp - Fixed-income investment fund - Private Credit
- Minasverde Fundo de Investimento em Direitos Creditórios

(b) Fund in which Banco Sicoob retains substantial risks and rewards:

- Sicoob Agências - Real estate investment fund

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2.6. Share of the institutions authorized to operate by the Brazilian Central Bank and combined investment funds:

12/31/2024						12/31/2023			
Institution	State	Ownership interest	Assets	Equity	Profit (loss)	Ownership interest	Assets	Equity	Profit (loss)
Banco Sicoob	DF	100%	153,548,342	4,996,213	591,842	100%	130,533,123	4,175,452	543,826
Sicoob DTVM	DF	100%	23,070	14,354	9,198	100%	20,342	13,285	8,130
Sicoob Confederation	DF	100%	621,964	347,560	-	100%	488,510	272,869	-
Sicoob Consórcios	DF	100%	953,104	562,080	107,308	100%	741,160	454,772	101,330
Unicoob Consórcios	PR	100%	111,524	46,488	21,304	100%	66,266	25,185	15,149
Regional system Espírito Santo			41,592,847	5,501,305	904,079		30,641,191	4,425,802	768,299
Sicoob Central ES	ES	100%	12,631,952	629,470	45,646	100%	8,953,732	480,385	33,398
Sicoob Coopermais	ES	100%	3,473,629	507,261	78,808	100%	2,795,798	427,657	80,764
Sicoob Credirochas	ES	100%	2,672,349	320,395	52,575	100%	2,087,370	261,349	46,132
Sicoob Conexão	ES	100%	10,429,973	1,932,864	353,116	100%	7,744,739	1,561,595	297,414
Sicoob Sul	ES	100%	4,300,311	837,793	168,964	100%	3,468,491	669,798	120,793
Sicoob Sul-Litorâneo	ES	100%	1,691,790	257,899	41,119	100%	1,255,247	212,831	39,188
Sicoob Sul-Serrano	ES	100%	6,392,843	1,015,623	163,851	100%	4,335,814	812,187	150,610
Regional system Bahia			5,099,810	808,697	69,618		4,099,528	693,519	65,989
Sicoob Central BA	BA	100%	1,609,833	137,655	2,271	100%	1,298,041	114,209	1,216
Sicoob Coopec	BA	100%	63,320	33,005	2,033	100%	59,483	31,754	550
Sicoob Coopemar	BA	100%	213,844	28,561	1,781	100%	169,830	24,921	4,354
Sicoob Coopere	BA	100%	552,634	106,641	3,504	100%	441,299	97,805	11,450
Sicoob Costa do Descobrimento	BA	100%	385,144	57,642	14,788	100%	278,405	43,152	9,541
Sicoob Cred Executivo	BA	100%	305,944	43,518	5,036	100%	249,767	36,452	2,910
Sicoob Credcoop	BA	100%	120,049	30,850	3,319	100%	105,514	26,241	1,821
Sicoob Crediconquista	BA	100%	285,080	48,331	8,747	100%	214,099	39,332	9,614
Sicoob Extremo Sul	BA	100%	749,106	186,942	15,473	100%	669,856	165,930	15,865
Sicoob Norte Sul	BA	100%	295,366	36,773	3,885	100%	199,489	27,356	1,485
Sicoob Sertão	BA	100%	519,490	98,779	8,781	100%	413,745	86,367	7,183
Regional system Crediminas			81,673,255	9,480,227	1,121,545		64,587,829	7,870,184	1,250,234
Sicoob Central Crediminas	MG	100%	26,086,412	1,401,159	7,707	100%	19,210,916	1,080,101	12,047
Sicoob Credivale	MG	100%	911,939	120,701	26,963	100%	646,516	92,054	19,924
Sicoob Agrocredi	MG	100%	2,920,844	589,222	119,229	100%	2,319,562	488,633	118,395
Sicoob Aracredi	MG	100%	613,264	77,641	1,990	100%	550,715	73,191	4,867
Sicoob Belcredi	MG	100%	473,137	61,878	7,915	100%	325,349	52,232	11,222
Sicoob Carlos Chagas	MG	100%	436,501	109,237	14,489	100%	376,175	92,653	16,728
Sicoob Centro Sul Mineiro	MG	100%	667,149	107,171	20,307	100%	553,719	81,593	20,831
Sicoob Centro União	MG	100%	461,880	69,785	13,456	100%	365,055	55,925	13,887
Sicoob Coopacredi	MG	100%	1,417,893	243,793	44,491	100%	1,203,950	201,126	47,351
Sicoob Copersul	MG	100%	587,132	66,686	12,003	100%	353,733	51,439	8,686
Sicoob Credcam	MG	100%	325,799	42,998	7,682	100%	227,917	34,179	5,146
Sicoob Credcooper	MG	100%	1,074,818	157,227	23,428	100%	859,234	125,908	23,671
Sicoob Crediaagro	MG	100%	482,115	57,841	2,937	100%	306,628	53,273	7,800
Sicoob Credialp	MG	100%	451,255	68,354	14,923	100%	364,274	52,636	14,355
Sicoob Crediaira	MG	100%	771,246	108,708	19,969	100%	674,615	92,963	22,781
Sicoob Credibam	MG	100%	268,682	56,441	12,184	100%	209,258	46,267	9,513
Sicoob Credibelo	MG	100%	415,891	49,196	8,727	100%	305,357	40,607	7,408
Sicoob Credibom	MG	100%	1,004,788	142,490	31,994	100%	825,928	114,147	26,804
Sicoob Credicaf	MG	100%	1,278,085	193,534	22,093	100%	1,061,841	160,544	20,411
Sicoob Credicampina	MG	100%	233,253	33,630	4,493	100%	218,504	27,915	3,410
Sicoob Credicampo	MG	100%	550,323	101,240	17,868	100%	453,171	80,359	18,775
Sicoob Credicarmo	MG	100%	329,659	70,437	4,073	100%	297,351	63,736	9,363
Sicoob Credicarpa	MG	100%	949,753	201,082	32,499	100%	719,483	166,209	30,790
Sicoob Credicoop	MG	100%	389,751	51,381	5,478	100%	351,702	45,814	4,881
Credicana	MG	100%	794,438	98,494	13,424	100%	677,934	76,944	6,071
Sicoob Crediesmeraldas	MG	100%	231,838	20,777	3,408	100%	186,770	17,771	(5,106)
Sicoob Credifieng	MG	100%	747,440	95,048	8,030	100%	627,729	82,752	4,989
Sicoob Credifor	MG	100%	1,033,111	91,770	1,999	100%	1,020,192	87,630	(1,136)
Sicoob Credijequitinhonha	MG	100%	676,018	123,111	19,197	100%	532,426	97,658	16,914
Sicoob Credilivre	MG	100%	1,945,334	307,324	69,291	100%	1,440,660	239,319	55,189
Sicoob Credplus	MG	100%	788,431	68,986	(6,380)	100%	556,273	55,518	(10,109)
Sicoob Credimac	MG	100%	138,087	28,480	3,090	100%	122,022	24,504	3,525
Sicoob Credimata	MG	100%	695,367	92,091	14,734	100%	612,862	74,165	14,035
Sicoobmais 2,7,1	MG	-	-	-	-	100%	187,159	18,564	(9,561)
Sicoob Credimil	MG	100%	367,498	63,626	8,494	100%	321,541	54,866	9,886
Sicoob Credimonte	MG	100%	631,016	66,381	(6,644)	100%	507,116	60,335	4,190
Sicoob Credinacional	MG	100%	624,006	75,787	2,863	100%	501,030	62,608	11,492
Sicoob Credinor	MG	100%	1,226,736	175,399	28,607	100%	1,009,332	147,116	21,914
Sicoob Credinorte	MG	100%	369,201	98,216	14,167	100%	317,140	78,814	15,413
Sicoob Credinosso	MG	100%	143,435	15,617	1,030	100%	114,269	14,390	2,246

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Institution	State	Ownership interest	Assets	Equity	Profit (loss)	Ownership interest	Assets	Equity	Profit (loss)
Sicoob Credinter	MG	100%	1,508,189	233,563	8,246	100%	1,316,946	188,473	29,042
Sicoob Credipatos	MG	100%	2,450,302	235,509	(43,952)	100%	1,963,838	270,756	60,103
Sicoob Credipel	MG	100%	344,086	47,896	7,876	100%	279,151	39,665	10,153
Sicoob Credipéu	MG	100%	859,364	110,888	23,274	100%	611,418	89,823	21,162
Sicoob Credipimenta	MG	100%	64,259	10,862	1,323	100%	63,277	9,625	1,839
Sicoob Credipinho	MG	100%	393,617	58,195	3,005	100%	381,208	53,515	2,297
Sicoob Credirama	MG	100%	422,678	109,035	20,091	100%	365,654	90,812	18,890
Sicoob Crediriodoce	MG	100%	1,075,789	136,223	26,559	100%	885,082	103,572	18,740
Sicoob Credisales	MG	100%	94,505	21,212	2,654	100%	93,770	18,627	3,640
Sicoob Credisete	MG	100%	1,110,372	123,168	23,979	100%	898,359	98,711	18,287
Sicoob Credisg	MG	100%	1,049,501	193,958	35,688	100%	807,136	153,396	24,200
Sicoob Credisudeste	MG	100%	1,309,421	139,846	24,163	100%	945,511	111,559	10,805
Sicoob Creditiros	MG	100%	296,790	43,271	(1,111)	100%	216,915	42,684	6,868
Sicoob Crediuna	MG	100%	1,072,255	177,136	37,683	100%	930,315	146,884	41,450
Sicoob Credivag	MG	100%	321,817	65,303	12,467	100%	258,384	52,126	10,104
Sicoob Credivar	MG	100%	2,550,042	366,754	73,617	100%	1,982,524	294,544	73,491
Sicoob Credivass	MG	100%	2,269,630	277,719	55,315	100%	1,706,685	211,851	54,241
Sicoob Credivaz	MG	100%	295,678	59,626	(529)	100%	293,875	60,609	9,193
Sicoob Crediverde	MG	100%	581,256	93,738	16,024	100%	505,355	75,867	14,815
Sicoob Credivertentes	MG	100%	1,251,074	192,826	27,702	100%	1,025,460	158,035	40,585
Sicoob Frutal	MG	100%	1,024,431	147,076	18,955	100%	737,269	115,923	15,280
Sicoob Guaranicredi	MG	100%	546,071	49,438	9,329	100%	431,081	39,561	8,573
Sicoob Itapagipe	MG	100%	184,845	44,453	4,252	100%	164,359	40,263	6,341
Sicoob Montecredi	MG	100%	634,822	76,866	9,476	100%	488,917	65,561	6,283
Sicoob Noroeste De Minas	MG	100%	1,396,257	171,093	(16,574)	100%	1,535,116	182,506	33,133
Sicoob Nossocrédito	MG	100%	1,137,274	169,216	34,663	100%	837,077	135,845	26,705
Sicoob Sacramento	MG	100%	419,941	54,617	2,630	100%	373,734	45,809	4,946
Sicoob Uberaba	MG	100%	553,420	76,957	13,786	100%	457,463	60,243	8,589
Sicoob União dos Vales	MG	100%	1,650,382	172,831	18,440	100%	1,243,306	138,149	18,942
Sicoob União Central	MG	100%	487,751	89,795	10,254	100%	406,035	73,942	12,976
Sicoob Saúde 2,7,1	MG	-	-	-	-	100%	102,901	18,158	422
Sicoob União Centro-Oeste	MG	100%	803,911	128,218	10,052	100%	764,300	116,632	19,141
Regional system Goiás			21,096,631	4,305,980	218,732		18,621,193	3,930,205	426,047
Sicoob Nova Central	GO	100%	5,459,243	693,613	8,733	100%	4,338,071	620,708	5,880
Sicoob Agrorural	GO	100%	873,011	250,313	13,776	100%	774,486	223,831	22,076
Sicoob Centro-Sul	GO	100%	368,177	73,817	6,308	100%	341,267	59,588	1,599
Sicoob Cerrado	GO	100%	378,274	51,509	3,204	100%	284,744	45,717	5,630
Sicoob Credfaz	DF	100%	255,738	117,025	9,604	100%	293,143	105,804	9,100
Sicoob Crediadag	GO	100%	728,828	136,585	4,028	100%	674,633	137,026	10,460
Sicoob Credibrasília	DF	100%	518,035	84,157	5,690	100%	473,119	73,938	7,021
Sicoob Credicapa	GO	100%	420,986	83,756	9,977	100%	341,053	66,037	7,076
Sicoob Credicer	GO	100%	204,948	29,699	1,297	100%	186,741	25,897	769
Sicoob Crediembrapa	DF	100%	208,987	56,641	2,284	100%	210,440	52,323	1,411
Sicoob Credijur	GO	100%	400,092	73,325	8,449	100%	299,831	62,099	4,538
Sicoob Credijustra	DF	100%	477,095	80,918	7,386	100%	426,014	68,506	1,993
Sicoob Credsef	DF	100%	107,622	28,965	2,982	100%	91,427	24,730	1,355
Sicoob DFmil	DF	100%	159,831	27,643	640	100%	122,756	23,417	1,858
Sicoob do Vale	GO	100%	624,515	118,386	6,659	100%	516,609	99,649	12,007
Sicoob Emprecred	GO	100%	567,893	137,906	25,216	100%	429,386	103,719	17,531
Sicoob Empresarial	DF	100%	281,533	64,863	7,107	100%	272,384	58,506	7,527
Sicoob Executivo	DF	100%	217,965	42,547	2,266	100%	201,786	38,987	2,658
Sicoob Judiciário	DF	100%	245,830	61,058	4,415	100%	247,091	55,522	701
Sicoob Juriscredcelg	GO	100%	259,536	62,733	4,788	100%	234,373	53,787	1,175
Sicoob Palmeiras	GO	100%	309,112	111,599	10,256	100%	286,468	95,145	8,997
Sicoob Secovicred	GO	100%	1,752,120	417,607	31,855	100%	1,585,023	365,395	80,926
Sicoob Tocantins	TO	100%	619,147	90,205	6,940	100%	502,793	70,600	4,684
Sicoob Credi-Rural	GO	100%	5,658,113	1,411,110	34,872	100%	5,487,555	1,399,274	209,075
Regional system SC/RS			75,307,499	8,687,667	1,272,517		63,686,531	7,191,766	1,190,550
SICOOB CENTRAL SC/RS	SC	100%	18,415,641	1,186,373	91,508	100%	15,331,783	954,201	84,286
Credpom	SC	100%	144,603	14,355	1,057	100%	131,486	13,497	927
Sicoob - Crediauc	SC	100%	3,277,491	392,719	36,658	100%	2,940,906	339,942	30,485
Sicoob - Transcredi	SC	100%	1,962,414	331,935	45,480	100%	1,596,424	280,080	52,674
Sicoob Advocacia	SC	100%	732,012	102,571	22,447	100%	604,996	85,953	20,622
Sicoob Alto Vale	SC	100%	1,662,145	201,031	37,523	100%	1,425,504	164,266	43,505
Sicoob Novos Campos	SC	100%	862,702	105,259	2,872	100%	731,803	91,022	10,244
Sicoob Cejascred	SC	100%	160,214	28,411	4,451	100%	131,578	24,773	3,495
Sicoob Cooperando	RS	100%	76,684	67,429	64	100%	74,186	65,547	1,031
Sicoob Credial	SC	100%	2,300,097	384,041	43,288	100%	2,054,879	319,919	38,138
Sicoob Credicanoinhas	SC	100%	4,003,528	443,840	96,848	100%	3,275,330	328,483	90,676

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12/31/2024						12/31/2023			
Institution	State	Ownership interest	Assets	Equity	Profit (loss)	Ownership interest	Assets	Equity	Profit (loss)
Sicoob Crediçucar	SC	100%	1,241,019	229,072	43,145	100%	1,044,966	191,421	38,219
Sicoob Credija	SC	100%	2,050,220	313,314	95,093	100%	1,773,994	243,761	74,453
Sicoob Crediminas	SC	100%	645,265	95,466	13,655	100%	576,077	80,169	13,650
Sicoob Crediplanalto SC/RS	SC	100%	1,394,124	179,265	34,429	100%	1,175,243	133,269	14,360
Credirio	SC	100%	995,494	96,119	11,016	100%	816,216	81,232	15,873
Sicoob Credisc	SC	100%	410,927	45,490	1,225	100%	329,532	43,002	6,031
Sicoob Credisales	SC	100%	376,913	56,624	11,632	100%	272,963	43,395	6,906
Sicoob Credisales	SC	100%	2,432,289	363,050	87,147	100%	2,058,242	295,132	74,379
Sicoob Creditaipu	SC	100%	2,341,717	330,589	25,954	100%	2,322,156	299,551	41,549
Sicoob Creditapiranga SC	SC	100%	1,118,548	119,726	11,394	100%	912,550	99,312	13,286
Sicoob Creditran	SC	100%	101,383	29,582	6,230	100%	113,931	23,986	7,915
Sicoob Crediunião	SC	100%	154,392	22,744	2,415	100%	132,104	20,313	2,899
Sicoob Credivale	SC	100%	1,901,981	222,967	45,517	100%	1,554,829	176,683	43,582
Sicoob Cruz Alta	RS	100%	182,539	26,603	4,150	100%	128,219	21,345	4,473
Sicoob Euro Vale	SC	100%	378,789	51,003	6,751	100%	341,228	41,906	3,453
Sicoob Maxicrédito	SC	100%	9,419,357	1,133,999	157,377	100%	8,317,861	993,738	206,453
Sicoob Multicredi	SC	100%	348,595	81,601	3,596	100%	343,533	78,170	7,504
Sicoob Oestecredi	SC	100%	1,913,211	223,212	19,819	100%	1,900,757	194,444	25,844
Sicoob Original	SC	100%	939,102	157,228	24,802	100%	834,234	131,818	26,940
Sicoob São Miguel SC	SC	100%	5,795,025	661,476	150,632	100%	4,164,018	492,371	56,372
Sicoob Trentocredi SC	SC	100%	1,100,200	192,822	40,214	100%	894,400	155,755	33,451
Sicoob Valcredi Sul	SC	100%	981,841	117,371	16,874	100%	805,621	96,789	8,460
Sicoob Vale do Vinho	SC	100%	2,150,194	262,031	41,659	100%	1,734,292	217,604	32,049
Sicoob Vale Dos Pinhais	SC	100%	287,398	28,128	1,891	100%	213,058	25,551	3,969
Sicoob Credinorte	SC	100%	1,993,594	241,566	17,278	100%	1,739,461	214,576	30,207
Sicoob/SC Credicanoas	SC	100%	224,988	39,160	3,419	100%	216,126	36,258	7,057
Sicoob/Sc Credisserrana	SC	100%	371,583	41,429	5,904	100%	299,746	33,728	4,714
Sicoob-Crediaraucária/SC	SC	100%	459,280	68,066	7,103	100%	372,299	58,804	10,419
Regional system São Paulo			56,678,403	7,557,373	628,722	52,095,117			6,417,537
Sicoob SP	SP	100%	14,210,934	655,838	5,455	100%	13,563,920	522,894	9,927
Sicoob Cocre	SP	100%	1,915,539	225,219	21,785	100%	1,863,749	196,729	25,469
Sicoob Cocred	SP	100%	12,874,463	1,705,388	162,569	100%	11,413,887	1,377,597	147,087
Sicoob Coocrelivre	SP	100%	794,068	237,354	25,953	100%	693,099	213,578	27,227
Sicoob Coopcred	SP	100%	263,327	36,548	2,781	100%	248,279	34,939	(2,255)
Sicoob Pro	SP	100%	2,311,104	412,436	45,354	100%	2,212,392	388,170	45,117
Sicoob Cooplivre	SP	100%	1,164,089	149,432	18,077	100%	988,294	104,911	19,296
Sicoob Crediceripa	SP	100%	1,656,863	207,198	22,120	100%	1,547,690	170,534	17,377
Sicoob Credicitrus	SP	100%	15,820,732	3,082,091	266,608	100%	14,563,256	2,637,561	281,253
Sicoob Credicocapec	SP	100%	1,189,693	240,262	38,708	100%	934,661	202,081	36,763
Sicoob Crediguaçu	SP	100%	1,738,663	241,240	23,401	100%	1,485,896	204,162	30,298
Sicoob Credimota	SP	100%	705,983	69,726	(12,695)	100%	748,233	79,628	7,003
Sicoob Credivale	SP	100%	870,966	145,545	16,990	100%	724,695	128,367	9,357
Sicoob Credlíder	SP	100%	243,079	35,971	6,241	100%	193,515	29,233	4,313
Sicoob Nosso	SP	100%	918,900	113,125	(14,625)	100%	913,551	127,153	11,566
Regional system Norte			19,681,209	2,858,387	289,955	16,872,131			2,448,160
Sicoob Norte	RO	100%	4,177,674	250,683	13,963	100%	3,393,777	190,255	13,648
Sicoob Eucred 2,7,1	RO	-	-	-	-	100%	48,632	6,389	475
Sicoob Amazonia	RO	100%	1,574,333	241,551	5,772	100%	1,226,353	209,838	12,293
Sicoob Centro	RO	100%	1,621,689	247,946	11,463	100%	1,512,420	210,922	14,559
Sicoob Credempresas	AM	100%	79,342	14,143	3,025	100%	54,191	10,282	753
Sicoob Credip	RO	100%	4,213,685	682,017	89,316	100%	3,540,685	573,622	109,347
Sicoob Credisul	RO	100%	7,314,410	1,268,901	149,325	100%	6,409,626	1,103,937	228,055
Sicoob Credjurd	RO	100%	137,058	38,975	6,446	100%	128,177	38,042	7,534
Sicoob Ourocredi	RO	100%	563,018	114,171	10,645	100%	558,270	104,873	10,947
Regional system Cecemge			63,720,197	7,276,569	783,256	53,899,412			6,043,134
Sicoob Central Cecemge	MG	100%	18,684,390	741,729	58,783	100%	15,739,865	595,931	58,843
Coopoços	MG	100%	14,314	11,860	(416)	100%	13,252	10,866	(261)
Sicoob Ac Credi	MG	100%	577,925	90,306	13,257	100%	500,433	75,403	13,085
Sicoob Acicredi	MG	100%	167,569	28,687	5,942	100%	124,823	22,433	6,443
Sicoob Aracoop	MG	100%	4,893,597	655,811	98,084	100%	3,681,352	492,371	72,583
Sicoob Arcomcredi	MG	100%	224,071	33,953	8,318	100%	195,454	25,216	7,191
Sicoob Ascicred	MG	100%	673,703	78,493	13,556	100%	570,824	72,257	18,102
Sicoob Cecref	MG	100%	77,272	31,543	2,105	100%	71,964	29,266	1,673
Sicoob Cecemec	MG	100%	18,110	9,138	173	100%	16,221	8,838	604
Sicoob Centro-Oeste	MG	100%	1,503,617	174,718	33,280	100%	1,257,102	141,368	19,055
Sicoob Cofal	MG	100%	357,810	60,860	5,919	100%	323,269	54,439	5,519
Sicoob Coopcredi	MG	100%	132,413	20,126	2,742	100%	96,207	16,855	2,986
Sicoob Coopemata	MG	100%	2,095,424	283,249	51,988	100%	1,970,031	230,802	25,407
Sicoob Coopemg	MG	100%	379,972	77,796	9,778	100%	354,266	65,846	4,623

Note to the combined financial statements

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All amounts in thousands of Brazilian Reais, unless otherwise stated

12/31/2024						12/31/2023			
Institution	State	Ownership interest	Assets	Equity	Profit (loss)	Ownership interest	Assets	Equity	Profit (loss)
Sicoob Coopercorreios	MG	100%	101,809	36,587	1,868	100%	88,108	33,608	1,907
Sicoob Coopjus	MG	100%	242,632	76,864	3,324	100%	242,142	72,767	2,837
Sicoob Coopsef	MG	100%	276,761	85,869	3,692	100%	269,232	82,649	2,957
Sicoob Copermec	MG	100%	1,761,454	236,317	21,107	100%	1,576,930	210,627	34,258
Sicoob Copesita	MG	100%	109,710	33,390	4,777	100%	96,611	28,416	2,166
Sicoob Cosemi	MG	100%	14,160	9,188	1,007	100%	13,188	8,378	861
Sicoob Cosmipa	MG	100%	445,698	103,523	3,125	100%	384,205	95,650	106
Sicoob Credesp	MG	100%	460,784	65,120	4,583	100%	391,946	60,397	13,224
Sicoob Credialto	MG	100%	577,110	72,453	7	100%	484,210	65,319	6,503
Sicoob Credicapi	MG	100%	167,882	28,576	4,456	100%	132,816	23,496	4,046
Sicoob Credicennm	MG	100%	801,238	101,666	14,991	100%	641,100	82,259	19,678
Sicoob Credichapada	MG	100%	215,945	39,356	3,515	100%	176,978	34,506	5,640
Sicoob Credicom	MG	100%	7,865,260	1,177,399	103,052	100%	6,870,404	972,951	119,762
Sicoob Credicopa	MG	100%	1,521,685	299,506	52,747	100%	1,525,848	230,477	43,580
Sicoob Credigerais	MG	100%	1,512,277	204,449	(50,084)	100%	1,390,397	238,476	40,955
Sicoob Credileite	MG	100%	194,418	23,235	1,866	100%	186,118	21,575	1,385
Sicoob Credileste	MG	100%	691,013	100,596	12,018	100%	481,215	86,658	10,794
Sicoob Credimed	MG	100%	73,500	13,902	564	100%	63,858	12,839	(637)
Sicoob Credimepi	MG	100%	3,173,011	388,876	81,418	100%	2,178,573	267,118	68,420
Sicoob Credimontes	MG	100%	164,185	31,487	6,296	100%	139,460	25,551	6,370
Sicoob Credinova	MG	100%	808,925	113,271	16,648	100%	656,706	94,029	15,414
Sicoob Credipontal	MG	100%	2,666,006	298,402	19,851	100%	2,301,146	257,574	49,565
Sicoob Credirural	MG	100%	765,059	95,360	30,337	100%	586,237	70,575	15,845
Sicoob Crediserv	MG	100%	47,634	22,742	667	100%	46,651	21,154	526
Sicoob Credisucesso	MG	100%	214,244	28,962	6,845	100%	168,953	22,323	5,669
Sicoob Creditábil	MG	100%	85,392	11,302	1,394	100%	74,207	10,553	2,058
Sicoob Creditril	MG	100%	806,086	146,429	25,810	100%	722,974	121,509	30,658
Sicoob Credivale	MG	100%	64,145	5,700	(1,784)	100%	49,267	6,182	(1,153)
Sicoob Credjus	MG	100%	109,346	50,793	3,586	100%	101,232	46,552	4,029
Sicoob Credpit	MG	100%	407,790	55,600	5,797	100%	351,818	46,331	7,619
Sicoob Divicred	MG	100%	2,192,357	256,349	27,302	100%	1,878,181	199,637	35,772
Sicoob Imob,Vc	MG	100%	411,996	59,205	12,306	100%	326,464	44,729	12,369
Sicoob Jus-Mp	MG	100%	378,662	68,329	5,529	100%	362,170	61,807	3,275
Sicoob Lagoacred	MG	100%	740,493	146,211	25,099	100%	658,813	113,007	19,670
Sicoob Nossacoop	MG	100%	920,907	103,045	2,918	100%	839,630	90,213	6,005
Sicoob Paraisocred	MG	100%	222,572	23,163	(5,755)	100%	199,184	28,924	783
Sicoob Sarom	MG	100%	1,279,756	149,442	14,558	100%	1,031,243	119,637	18,178
Sicoob Credmissao	MG	100%	292,755	38,054	3,014	100%	289,990	36,038	2,958
Sicoob Sudeste Mais	MG	100%	235,959	25,269	(144)	100%	186,762	21,784	1,442
Sicoob Ufvcredi	MG	100%	120,919	36,436	2,767	100%	108,958	33,416	4,378
Sicoob Vale do Aço	MG	100%	778,475	115,877	8,673	100%	710,424	101,552	15,309
Regional system Cecresp			8,566,926	2,025,878	127,778		7,203,183	1,780,179	37,483
Sicoob Central Cecresp	SP	100%	1,904,613	295,755	5,437	100%	1,734,444	228,636	1,045
Coopemesp	SP	100%	30,824	19,221	474	100%	30,711	18,290	145
Cooperjs	SP	100%	3,780	3,684	142	100%	3,305	3,224	143
Cooperserv	SP	100%	86,826	22,286	1,433	100%	74,508	19,998	616
Copercred	SP	100%	21,206	15,993	587	100%	19,506	15,190	898
Cred Serv	SP	100%	21,506	20,223	1,048	100%	20,751	18,131	1,047
Crediprodam	SP	100%	5,395	5,253	(244)	100%	6,573	6,436	19
Crediprodesp	SP	100%	27,777	26,206	245	100%	26,328	24,810	294
Credirhodia	SP	100%	29,677	22,008	443	100%	28,715	21,672	87
Eaton Valinhos	SP	100%	8,589	8,132	10	100%	9,010	8,480	(48)
Elgin	SP	100%	8,628	8,146	159	100%	7,922	7,086	99
Magiscred	SP	100%	95,647	17,686	1,132	100%	99,046	16,242	1,233
Metalcoopercred	SP	100%	20,411	18,945	525	100%	18,626	16,925	342
Nossa Terra	SP	100%	10,587	9,975	81	100%	10,875	10,248	222
Novelis	SP	100%	15,005	13,708	(133)	100%	13,671	13,036	109
Ouricred	SP	100%	180,445	28,330	1,261	100%	154,250	25,833	1,768
Sicoob	SP	100%	212,914	21,474	1,768	100%	187,458	18,445	509
Sicoob Acicred	SP	100%	84,916	11,129	365	100%	80,615	10,596	257
Sicoob Cocresb	SP	100%	6,116	3,099	85	100%	6,605	3,023	66
Sicoob Cooper 7	SP	100%	30,769	19,347	580	100%	22,511	16,855	708
Sicoob Cooperac	SP	100%	307,257	34,756	879	100%	258,503	28,080	2,456
Sicoob Cooperaso	SP	100%	99,765	16,219	480	100%	90,832	16,080	(278)
Sicoob Coopernapi	SP	100%	30,590	2,978	(237)	100%	13,642	3,165	(2)
Sicoob Coopmil	SP	100%	306,710	85,922	630	100%	299,907	87,429	(10,545)
Sicoob Coopmond	SP	100%	52,636	48,325	2,013	100%	49,993	45,024	2,254
Sicoob 3 Colinas	SP	100%	715,391	77,824	14,881	100%	558,464	53,695	7,073
Sicoob Cred Copercana	SP	100%	92,308	37,842	761	100%	82,511	34,299	227

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12/31/2024						12/31/2023				
Institution	State	Ownership interest	Assets	Equity	Profit (loss)	Ownership interest	Assets	Equity	Profit (loss)	
Sicoob Cred-Aci	SP	100%	45,100	6,882	980	100%	42,252	6,593	1,167	
Sicoob Cred-Acilpa	SP	100%	45,506	11,172	402	100%	41,185	10,336	772	
Sicoob Credceg	SP	100%	808,974	173,319	39,877	100%	621,194	138,558	27,023	
Sicoob Crediacisc	SP	100%	83,952	12,511	2,823	100%	69,389	9,673	2,479	
Sicoob Crediconsumo	SP	100%	72,783	35,648	322	100%	66,671	33,976	233	
Sicoob Crediçucar	SP	100%	119,429	14,681	2,632	100%	99,965	13,246	2,358	
Sicoob Crediçucar	SP	100%	255,214	30,810	2,131	100%	201,732	24,050	1,215	
Sicoob Credimogiana	SP	100%	855,233	105,200	10,468	100%	611,815	72,680	8,746	
Sicoob Credmetal	SP	100%	26,729	14,058	(45)	100%	26,408	15,467	67	
Sicoob Credsaopaulo	SP	100%	652,447	78,833	10,612	100%	521,674	71,641	(31,558)	
Sicoob Credsaúde	SP	100%	33,822	6,076	888	100%	25,641	4,772	477	
Sicoob Cressem	SP	100%	277,329	158,033	8,657	100%	239,989	156,217	5,061	
Sicoob Metalcred	SP	100%	138,016	43,894	163	100%	105,182	46,557	711	
Sicoob União Sudeste	SP	100%	149,671	11,658	(7,330)	100%	118,373	7,651	(3,093)	
Usagro	SP	100%	20,903	17,452	889	100%	18,433	15,796	801	
Note 2,7,2	SP	100%	571,530	411,185	19,504	100%	483,998	382,038	10,280	
Regional system Nordeste			5,183,548	760,053	119,478	4,301,137			613,340	49,745
Sicoob Central Ne	PB	100%	1,258,009	67,239	924	100%	1,057,155	59,085	16	
Sicoob Ceará	CE	100%	118,073	17,632	1,939	100%	105,866	13,443	(1,033)	
Sicoob Centro Leste Maranhense	MA	100%	679,564	109,491	18,893	100%	454,387	77,520	3,113	
Sicoob Centro Nordeste	PB	100%	79,405	20,003	665	100%	64,159	18,193	527	
Sicoob Coopercret	PB	100%	37,052	11,273	494	100%	34,752	10,471	274	
Sicoob Leste	AL	100%	324,516	64,963	4,168	100%	257,547	56,804	4,085	
Sicoob Oeste Maranhense	MA	100%	150,558	31,653	3,217	100%	124,811	27,940	1,429	
Sicoob Paraíba	PB	100%	1,231,284	240,286	56,592	100%	959,483	185,877	36,916	
Sicoob Pernambuco	PE	100%	869,446	116,620	22,492	100%	626,329	84,196	12,655	
Sicoob Piauí	PI	100%	115,246	19,739	1,625	100%	92,793	16,676	1,161	
Sicoob Potiguar	RN	100%	228,140	36,565	4,627	100%	184,667	27,731	1,240	
Sicoob Sul Maranhense	MA	100%	92,255	24,589	3,842	100%	112,289	17,263	5,363	
Sicoob Rio Grande do Norte	2,7,1 RN	-	-	-	-	100%	226,899	18,141	(16,001)	
Rondon Regional System			8,974,700	1,084,030	(60,127)	7,542,151			962,983	38,142
Sicoob Central Rondon	MT	100%	1,519,183	144,954	117	100%	1,433,239	113,855	38	
Sicoob Buritis	MT	100%	537,143	57,311	(22,670)	100%	441,457	60,868	2,555	
Sicoob Centro Sul MS	MS	100%	345,383	42,864	137	100%	302,527	37,606	4,760	
Sicoob Fronteiras	RO	100%	609,395	82,490	7,166	100%	492,496	69,653	(11,935)	
Sicoob Integração	MT	100%	986,787	133,778	6,327	100%	752,853	99,808	9,207	
Sicoob Ipê	MS	100%	146,480	19,999	2,720	100%	129,405	14,581	1,708	
Sicoob Norte MT	MT	100%	1,299,385	168,796	(6,418)	100%	1,156,286	163,685	15,956	
Sicoob Primavera	MT	100%	2,123,182	256,869	3,053	100%	1,694,657	221,161	10,355	
Sicoob Uniao MT/MS	MT	100%	1,407,762	176,969	(50,559)	100%	1,139,231	181,766	5,498	
Regional system Unicoob			27,310,139	2,929,544	387,227	24,048,744			2,360,557	261,134
Sicoob Central Unicoob	PR	100%	6,077,821	341,291	20,872	100%	5,661,619	251,490	19,467	
Sicoob Cooesa	PR	100%	678,091	96,820	4,403	100%	633,988	91,358	5,543	
Sicoob Coimppa	PR	100%	1,351,973	158,308	16,807	100%	1,139,240	117,318	12,694	
Sicoob Metropolitano	PA	100%	203,945	77,185	8,321	100%	179,982	70,168	6,004	
Sicoob Vale Sul	PR	100%	361,970	37,239	1,654	100%	305,819	32,306	1,695	
Sicoob Três Fronteiras	PA	100%	135,690	22,169	2,155	100%	104,834	19,522	797	
Sicoob Unicoob Meridional	PR	100%	1,369,244	160,199	16,835	100%	1,447,754	145,386	(18,875)	
Sicoob Ouro Verde	PR	100%	260,371	29,576	810	100%	235,980	28,139	1,219	
Sicoob Sul	PR	100%	1,313,052	145,713	20,611	100%	1,133,673	107,733	9,237	
Sicoob Credicapital	PR	100%	613,593	92,244	11,505	100%	551,479	76,441	9,785	
Sicoob Aliança	PR	100%	5,215,413	606,380	90,332	100%	4,460,166	500,831	80,018	
Sicoob Arenito	PR	100%	2,171,255	243,877	24,614	100%	1,963,750	183,818	4,937	
Sicoob Confiança	PR	100%	2,156,657	278,588	76,756	100%	1,662,777	209,630	45,678	
Sicoob Integrado	PR	100%	1,131,117	123,064	16,625	100%	937,466	97,683	11,479	
Sicoob Horizonte	PR	100%	1,886,225	245,624	35,726	100%	1,696,649	197,566	29,866	
Sicoob Médio Oeste	PR	100%	2,383,722	271,267	39,201	100%	1,933,568	231,168	41,590	
Regional system Uni			32,632,022	3,922,324	197,259	27,194,504			3,473,732	249,806
Sicoob Uni	GO	100%	7,761,604	304,796	16,874	100%	6,858,920	259,805	20,234	
Sicoob Centro-Oeste BR	GO	100%	387,598	53,319	3,763	100%	318,031	41,302	2,606	
Sicoob Coopercred	GO	100%	665,689	151,469	(234)	100%	626,442	145,030	7,492	
Sicoob Cooprem	GO	100%	256,670	37,387	819	100%	221,652	32,833	1,062	
Sicoob Credi Comigo	GO	100%	37,351	20,470	920	100%	34,077	18,842	1,342	
Sicoob Credigoiás	GO	100%	471,476	137,770	10,824	100%	427,193	131,632	23,109	
Sicoob Credseguro	GO	100%	855,860	220,737	8,523	100%	673,020	201,957	21,181	
Sicoob Empresarial	GO	100%	520,740	82,771	(645)	100%	455,880	70,706	7,756	
Sicoob Engcred	GO	100%	4,194,025	533,022	48,771	100%	3,420,655	431,955	45,342	
Sicoob Medcred	SP	100%	40,164	3,548	(48)	100%	43,297	2,823	(910)	
Sicoob Mineiros	GO	100%	723,380	316,298	16,969	100%	738,396	309,668	35,659	

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12/31/2024						12/31/2023			
Institution	State	Ownership interest	Assets	Equity	Profit (loss)	Ownership interest	Assets	Equity	Profit (loss)
Sicoob Roraima	RR	100%	118,085	24,225	1,712	100%	106,842	21,504	1,056
Sicoob Uni Acre	AC	100%	409,240	56,365	8,285	100%	339,626	44,317	1,763
Sicoob Uni Sudeste	MG	100%	695,138	83,944	13,527	100%	599,460	67,452	(10,144)
Sicoob Centro Sul MS	MS	100%	191,356	46,899	672	100%	161,467	45,507	1,867
Sicoob Unicentro Br	GO	100%	9,520,104	1,097,535	16,833	100%	6,991,477	953,589	37,611
Sicoob Unicentro Norte Brasileiro	GO	100%	3,761,180	427,192	48,122	100%	2,830,054	333,278	38,239
Sicoob Unidades	GO	100%	987,006	161,320	5,112	100%	917,921	151,855	18,627
Sicoob Unique Br	MS	100%	947,654	152,285	(4,114)	100%	881,040	155,271	6,889
Sicoob Unirondônia (Nota 2,7,1)	RO	-	-	-	-	100%	466,305	44,340	(11,418)
Sicoob Unisp	SP	100%	87,702	10,972	574	100%	82,749	10,066	443
Regional system Rio			9,938,396	1,163,429	82,538	100%	9,009,421	1,039,576	311
Sicoob Unimais Rio	RJ	100%	2,820,596	178,081	443	100%	2,729,882	165,003	386
Sicoob Cecres 2,7,1	SP	100%	-	-	-	100%	150,430	52,728	(18,046)
Sicoob Coopjustiça	RJ	100%	359,826	101,976	14,154	100%	296,163	91,703	11,580
Sicoob Cecremef	RJ	100%	485,556	47,435	866	100%	493,571	46,975	(4,815)
Sicoob Circuito das Águas	SP	100%	140,227	14,426	(1,329)	100%	115,306	13,205	1,122
Sicoob Coomperj	RJ	100%	446,868	45,344	2,108	100%	357,234	38,901	1,965
Sicoob Coopvale	RJ	100%	81,781	12,292	(1,665)	100%	81,897	13,261	(1,968)
Sicoob Crediacil	SP	100%	413,775	49,948	10,592	100%	338,897	38,364	4,109
Sicoob Empresas Rj	RJ	100%	261,988	46,349	3,822	100%	238,343	43,240	7,322
Sicoob Fluminense	RJ	100%	528,628	68,448	3,072	100%	441,371	61,271	4,436
Sicoob Paulista	SP	100%	1,020,697	105,228	6,268	100%	887,969	86,149	(29,191)
Sicoob Servidores (Nota 2,7,1)	ES	-	-	-	(1,559)	100%	110,161	35,424	(1,041)
Sicoob Unimais Centro Leste Paulista	SP	100%	743,126	107,694	9,984	100%	640,525	81,410	9,348
Sicoob Mantiqueira	SP	100%	1,871,599	272,020	32,859	100%	1,412,681	164,676	9,175
Sicoob Unimais Metropolitana	SP	100%	763,729	114,188	2,923	100%	714,991	107,266	5,929
Investment Funds			13,219,056	13,214,072	1,072,434	100%	9,052,693	9,051,826	944,807
Minascoop FI - RF - CP	DF	100%	1,674,943	1,674,901	36,050	100%	397,301	397,244	48,374
Sicoob Institucional FI - RF - CP	DF	100%	5,741,961	5,741,518	578,304	100%	4,244,100	4,243,768	457,085
Minasverde FI em Direitos Creditórios (a)	DF	100%	153,894	149,972	18,371	100%	-	-	-
Sicoob Agências FI - Imobiliário	DF	100%	25,525	25,467	2,324	100%	28,987	28,930	2,842
Sicoob Liquidez Master FI - Renda Fixa	DF	100%	5,171,913	5,171,452	395,804	100%	4,092,750	4,092,374	402,265
Sicoob Cecresp FI - Renda Fixa	DF	100%	450,820	450,762	41,581	100%	289,555	289,510	34,241
Total			625,932,642	77,542,230	7,944,663		524,704,166	63,244,063	7,889,425

(a) MinasVerde Fundo de Investimento em Direitos Creditórios was included in the combination in the first half of 2024, given the fact that its risks and rewards are substantially retained by a System's central credit union,

2.7. Changes in the System

The following inclusions, mergers and exclusions of credit unions took place in 2024:

2.7.1 Merger of credit unions

System	Merged credit union	System	Merging credit union	Merged in 2024
Sicoob NE	Sicoob Rio Grande Do Norte	Sicoob Cecremge	Sicoob Credimepi	1 st six-month period
Sicoob Crediminas	Sicoob Mais	Sicoob Crediminas	Sicoob Credplus	1 st six-month period
Sicoob Crediminas	Sicoob Saúde	Sicoob Cecremge	Sicoob Credicom	1 st six-month period
Sicoob Unimais Rio	Sicoob Cecres	Sicoob Unimais Rio	Sicoob Mantiqueira	1 st six-month period
Sicoob Norte	Sicoob Eucred	Sicoob Norte	Sicoob Centro	1 st six-month period
Sicoob Uni	Sicoob Unirondônia	Sicoob Uni	Sicoob Unicentro Norte Brasileiro	2 nd six-month period
Sicoob Unimais Rio	Sicoob Servidores	Sicoob Espírito Santo	Sicoob Sul-Serrano	2 nd six-month period

2.7.2 Migration of credit unions

System of origin	Migrated credit union	System of destination	Migrated in 2024
Sicoob Unimais Rio	Sicoob Cooperemb	Sicoob Cecresp	2 nd six-month period

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2.8. Eliminations between Sicoob's entities

Combined balance sheets	12/31/2024			12/31/2023		
	Aggregate	Eliminations	Combined	Aggregate	Eliminations	Combined
Current and non-current assets						
Available funds	2,239,416	(32,072)	2,207,344	1,780,722	(11,805)	1,768,917
Compulsory deposits with the Brazilian Central Bank	4,323,452	-	4,323,452	2,624,905	-	2,624,905
Financial assets	489,071,556	(146,068,523)	343,003,033	393,850,439	(125,710,149)	268,140,290
Other assets	112,902,839	(108,407,821)	4,495,018	112,110,310	(91,072,757)	21,037,553
Tax credits	435,595	-	435,595	281,285	-	281,285
Equity in the results of associates and subsidiaries	12,456,291	(11,705,122)	751,169	10,009,416	(9,506,868)	502,548
Property and equipment	4,083,385	-	4,083,385	3,764,545	-	3,764,545
Intangible assets	420,108	-	420,108	282,544	-	282,544
Total assets	625,932,642	(266,213,538)	359,719,104	524,704,166	(226,301,579)	298,402,587
Current and non-current liabilities						
Financial liabilities	536,479,952	(240,840,747)	295,639,205	438,150,778	(207,752,827)	230,397,951
Provisions	1,270,852	-	1,270,852	1,072,972	-	1,072,972
Tax liabilities	520,032	-	520,032	339,717	-	339,717
Other liabilities	10,119,576	(2,293,674)	7,825,902	21,896,636	(1,376,327)	20,520,309
Total liabilities	548,390,412	(243,134,421)	305,255,991	461,460,103	(209,129,154)	252,330,949
Equity	77,542,230	(23,079,117)	54,463,113	63,244,063	(17,172,425)	46,071,638
Total liabilities and equity	625,932,642	(266,213,538)	359,719,104	524,704,166	(226,301,579)	298,402,587

Combined statements of profit or loss	12/31/2024			12/31/2023		
	Aggregate	Eliminations	Combined	Aggregate	Eliminations	Combined
Income from financial intermediation	60,483,498	(13,219,987)	47,263,511	54,783,908	(13,318,046)	41,465,862
Expenses for financial intermediation	(32,838,791)	12,379,069	(20,459,722)	(31,456,047)	12,516,986	(18,939,061)
Provision for expected credit losses	(9,064,740)	61,561	(9,003,179)	(6,518,607)	36,013	(6,482,594)
Operating income	22,918,940	(13,665,982)	9,252,958	21,102,170	(13,031,864)	8,070,306
Operating expenses	(30,233,026)	12,483,454	(17,749,572)	(26,804,342)	11,954,762	(14,849,580)
Provision for contingencies	(246,582)	-	(246,582)	(170,339)	-	(170,339)
Non-operating income (expenses)	8,335	(49)	8,286	17,720	(130)	17,590
Income tax and social contribution	(378,677)	-	(378,677)	(384,916)	-	(384,916)
Profit-sharing	(416,595)	-	(416,595)	(378,560)	-	(378,560)
Profit (loss) for the year	10,232,362	(1,961,934)	8,270,428	10,190,987	(1,842,279)	8,348,708
Interest on capital	(2,287,699)	311,520	(1,976,179)	(2,301,562)	361,704	(1,939,858)
Profit (loss) after interest on capital	7,944,663	(1,650,414)	6,294,249	7,889,425	(1,480,575)	6,408,850

2.9. Events after the reporting period

These are events that took place between the base date of the financial statements and the date their issuance was authorized, classified as:

- **Adjusting events:** relate to events that evidence conditions existing at the base date of the financial statements; and
- **Non-adjusting events:** relate to events evidencing conditions that did not exist on the base date of the financial statements.

There were no events after the reporting period.

2.10. Changes to be implemented in future periods:

2.10.1 Effects of the adoption of CMN Resolution 4.966/2021 and BCB Resolution 352/2023 on Sicoob:

CMN Resolution 4.966/2021, as amended by CMN Resolutions 5.019/2022, 5.100/2022, and 5.146/2024 and BCB Resolution 352/2023, establish the accounting concepts and criteria applicable to financial instruments from January 1, 2025, with regard to the following aspects:

i) classification of financial instruments based on business models and analysis of contractual cash flow characteristics; ii) effective interest rate of transactions; iii) recognition of provisions for loan losses; iv) non-performing assets and stop accrual; v) disclosures in explanatory notes regarding methodologies, as well as guidelines for the recognition of hedging relationships (hedge accounting) by financial institutions and other entities authorized to operate by the Brazilian Central Bank, effective from January 1, 2027. In addition to standardize and enhance the accounting practices of

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Brazilian financial institutions, the resolution also aims to reduce the discrepancies between the accounting standards issue by the Accounting Chart for Institutions of the National Financial System (COSIF) and international standards (IFRS).

Given the complexity of the Resolutions and the accounting impact resulting from the revocation of 19 regulations — particularly CMN Resolution 2.682/1999, which sets forth criteria for the classification of loan transactions and rules for the recognition of provisions for loan losses — the implementation project for the new standards was carried out in a centralized manner, conducted by Sicoob Cooperative Center (CCS). With a view to implementing a more efficient transition, this Project was broken down into stages. The Institution began by analyzing and identifying areas of asymmetry in relation to the rules and policies in effect through December 31, 2024, taking into account the impacts of the required changes on technology, process redesign, definition of roles and responsibilities, process management, and the establishment of deadlines for adjusting the action plans developed in 2022. The Project phases are detailed below

. Phase 1 - Assessment (2022): This phase comprises diagnostic activities for understanding the main accounting changes introduced by the Resolution, with the mapping of the main impacted systems, the preparation of a matrix detailing the identified action plans, and the definition of a schedule with the respective assignment of the staff in charge. A specialized consulting firm was hired to assist in this assessment process;

. Phase 2 - Design (2023): This phase involves activities intended to specify the necessary system changes, define the system architecture, and design the transition strategy, new processes, and policies.

. Phase 3 - Development (2023/2024): This phase comprises activities related to new system developments, calculation methodologies (e.g. effective interest rate method, expected loss models for financial instruments), preparation of "FROM-TO" for the new chart of accounts, and changes in accounting routines.

. Phase 4 - Tests and Approvals (2024): Includes the testing of system changes (at the homologation environment) and the implementation of the tested system developments;

. Phase 5 - Transition activities (2024): Definition of new disclosure model, calculation of the opening balance, and assessment of the impacts from the initial adoption. This phase also includes training activities, and the parallel running of some existing systems and new processes;

. Phase 6 - Initial adoption (January 1, 2025): Effective adoption of CMN Resolution 4.966/2021 and analysis of the estimated impacts on the Institution's results and financial position with the implementation of the accounting regulation established in the Resolution.

Among the activities carried out in Phase 6, during the second half of 2024, the Institution simulated expected losses to better understand the potential effect of adopting CMN Resolution 4.966/2021 on the balance sheet and statement of income.

1) Effects of the adoption of CMN Resolution 4.966/2021 and BCB Resolution 352/2023 on Sicoob:

The main aspects of the standard with an impact on disclosures and on the adjustment to equity are described below:

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- **Classification based on business models:** As required by the standard, the Business Model Policies applicable to all the system entities were approved by the governing bodies. Accordingly, Banco Sicoob classified the assets subject to financial management into the following models and respective accounting measurements:

- **Business Model 1:** Keep the assets to collect contractual cash flows
Accounting measurement and recognition: Measurement at amortized cost with the effects recognized in profit or loss for the period.
- **Business Model 2:** Generate return both from the receipt of contractual cash flows and from the sale of the financial asset.
Accounting measurement and recognition: Measurement at fair value through other comprehensive income, with the effects of interest on the transaction recognized in the statement of income for the period, and the mark-to-market (MtM) adjustments recognized in equity (net of tax effects).
- **Business Model 3:** Other business models
Accounting measurement and recognition: Measurement at fair value through profit or loss with the effects recognized in the statement of income for the period.

The remeasurements of financial assets were assessed by management considering the definitions in the business models and the SPPI Test for instruments classified in Business Models 2 and 3, as provided for in Article 4 of CMN Resolution 4.966/2021, and BCB Resolution 352/2023. As a result, no significant impacts arising from the regulatory requirement were identified.

- **Effective Interest Rate:** In compliance with CMN Resolution 4.966/2021, Sicoob will adopt the Effective Interest Rate Method prospectively and will consider the income and expenses arising from new transactions that qualify for the application of the Effective Interest Rate Method, effective from January 1, 2025. Therefore, these expenses and income will be included in the gross accounting balances of the transactions and recognized in the statement of income.

- **Stop accrual:** Pursuant to CMN Resolution 4.966/2021, interest on a contract must be suspended when the asset is classified as non-performing, or when there is a delay of over 90 days, unlike the provisions of CMN Resolution 2.682/1999, which established that interest should only be suspended for transactions with delays exceeding 59 days.

Based on guidelines in BCB Communiqué 42.403/2024, the Institution adjusted the stop accrual position in its loan portfolio for transactions carried out at December 31, 2024, which do not meet the criteria for classification as non-performing assets.

- **Allocation by stage:** based on regulatory requirements, all of Sicoob's financial assets must be allocated by stage as follows:

- **Stage 1:** financial assets that, upon initial recognition, do not indicate credit impairment, i.e., assets that were not classified as non-performing, and for which there has been no significant increase in credit risk;
- **Stage 2:** financial assets for which the credit risk has increased significantly in relation to the risk assessment made at the time of the transaction's initial allocation in Stage 1, or financial assets that are no longer characterized as credit-recoverable assets;
- **Stage 3:** credit-impaired financial assets.

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- **Expected losses:** The simulations performed at Sicoob indicated an increase in expected credit losses, primarily due to the transition to the new expected loss estimation methodology. As a result, the expected losses for financial assets reflected potential effects arising from floor limits and/or the application of internal models developed by Sicoob's risk modeling team. It should be noted that all Sicoob entities will adopt the entire methodology for expected losses, in accordance with CMN Resolution 5.146/2024.

Regarding the above criteria, Sicoob used its best estimates to assess the effect of the expected loss calculation required by CMN Resolution 4.966/2021, and BCB Resolution 352/2023, and the result was **an approximate supplementary provision on the currently expected loss of R\$ 1,238,199, corresponding to 2.27%** of equity, net of tax effects. The adjustments will be accounted for on January 1, 2025, in a separate account under Equity.

- **Write-Off of financial assets (derecognition):** The financial asset must be written off when it is no longer probable that the institution will recover its value — that is, when recovery is considered remote. The criteria established for writing off financial assets must be consistent and verifiable.

- **Fair value hierarchy:** Sicoob's financial instruments will be classified according to the fair value hierarchy described below.

- **Level 1:** financial instruments with quoted prices (unadjusted) in active markets for identical assets or liabilities available on the measurement date;
- **Level 2:** financial instruments with prices that include inputs that are observable for the asset or liability, either directly or indirectly. In the absence of a market price, the assets are priced internally.
- **Level 3:** financial instruments for which there is no active market or observable inputs for a market price.

- **Tax effects on credit unions, consortium administrator and DTVM:** there are no tax effects to be recorded for credit unions, consortium administrators, and DTVM as a result of the adoption of CMN Resolution 4.966/2021 and BCB Resolution 352/2023, given that Law 14.467/2022 does not apply to these entities.

- **Tax effects on Banco Sicoob:** Regarding the tax effects arising from the adoption of the criteria established in CMN Resolution 4.966/2021, Law 14.467 was enacted in 2022, subsequently amended by Law 15.078/2024, modifying the taxable treatment of loan losses for financial institutions and other institutions authorized to operate by Bacen. From January 1, 2025, when the rule takes effect, the institutions will no longer apply the provisions of Law 9.430/96 and will start to deduct losses from non-performing loans regardless of the date on which the loan was taken out. In transactions with legal entities undergoing bankruptcy or court-supervised reorganization, losses may be deducted from the moment bankruptcy is declared or court-supervised reorganization is granted. The tax deductibility of losses for income tax and social contribution purposes must comply with the percentages established by law, based on the length of default of the transactions.

Losses calculated on non-performing loans at December 31, 2024, and not previously used may be deducted from the calculation of the above-mentioned taxes starting January 1, 2026, also in accordance with the legally established percentages.

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2) Other regulatory aspects:

The reformulation of the Accounting Chart for Institutions of the National Financial System (COSIF) runs concurrently with the changes brought about by the aforementioned Resolutions. The COSIF chart of accounts was restructured by Brazilian Central Bank, with the establishment of new structures and limits to the levels of account aggregation. The changes were published by the regulatory agency in the following rules:

i) BCB Regulatory Instruction 318/2022: defines the accounting subgroups for the COSIF chart of accounts;

ii) BCB Resolution 390/2024: addresses the use and structure of COSIF chart of accounts;

iii) BCB Regulatory Instructions 426 to 433, amended by BCB Regulatory Instructions 537 to 544: define the accounting line items within the COSIF chart of accounts corresponding to the following groups: (i) realizable and permanent assets; (ii) active and passive memorandum accounts; (iii) liabilities; (iv) equity; and (v) income and expense accounts.

The impacts arising from the adoption of the aforementioned regulations were assessed by Sicoob and will be reflected in the accounting records as of January 1, 2025, when they become effective.

2.10.2 Adoption of CMN Resolution 4.975/2021 - Leases

From January 1, 2025, financial institutions and other institutions authorized to operate by the Brazilian Central Bank must apply the rules set forth in CMN Resolution 4.975, of December 16, 2021, and subsequent amendments to CMN Resolution 5.101, of August 24, 2023, which prescribe the accounting criteria applicable to leases, both as lessor and lessee. The standard establishes the requirements for the recognition, measurement, presentation, and disclosure of finance lease transactions by financial institutions based on CPC 06 (R2) - Leases, and applies to all lease agreements; however, in accordance with Article 2, paragraph 5 of the aforementioned Resolution, financial institutions are permitted a prospective application.

Based on the analyses carried out and the option provided for in the Resolution, Sicoob will adopt the standard for its member entities prospectively, that is, for lease agreements to be entered into on or after January 1, 2025, the date when the standard becomes effective, as determined by the monetary authority.

2.10.3. Adoption of CMN Resolution 5.185/2024 – Information relating to ESG disclosures

Resolution 5.185 was issued by the National Monetary Council (CMN) on November 21, 2024, confirming the general criteria for the preparation and disclosure of individual and consolidated financial statements by financial institutions and other entities authorized to operate by the Brazilian Central Bank. The Resolution requires the adoption of Technical Pronouncements CBPS 01 and CBPS 02 issued by the Brazilian Committee for Sustainability Pronouncements (CBPS). These standards are based on international standards IFRS S1 - General Requirements for Disclosure of Sustainability-related Financial Information and IFRS S2 - Climate-related Disclosures, both issued by the International Sustainability Standards Board (ISSB). In accordance with the Resolution, in addition to institutions registered as publicly-held companies, leading institutions of prudential conglomerates classified in segments S1 or S2 must also disclose the "Sustainability-Related Financial Information Report" starting in 2026. The main requirements of the above-mentioned pronouncements are outlined below:

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- **Technical Pronouncement - CBPS 01 – General Requirements for Disclosure of Sustainability-related Financial Information**

This standard provides a unified set of requirements for disclosure of sustainability-related risks and opportunities. IFRS S1 addresses various aspects, such as health, occupational safety, and data protection, and is based on four pillars:

1. **Governance:** Oversight and accountability frameworks for sustainability;
2. **Strategy:** Impacts of sustainability on the business in the short, medium, and long terms;
3. **Risk management:** Identification, assessment, and mitigation of sustainability-related risks;
4. **Metrics and targets:** Indicators used to monitor the performance and achievement of targets.

- **Technical Pronouncement - CBPS 02 – Climate-related Disclosures**

Built on the same pillars of IFRS S1, this standard is focused on the disclosure of climate-related risks and opportunities. The standard has the purpose of ensuring an integrated assessment of climate-related impacts on companies, avoiding duplication of information and promoting greater transparency in the disclosure of physical and transition risks associated with climate change.

In order to ensure compliance with the new requirements, the companies must identify material issues that are relevant to their business and incorporate them into their strategic and financial plans, considering the impacts on both the company and the environment and society.

These standards mark a significant step forward in the standardization and transparency of ESG disclosures, enhancing comparability and reliability for investors, regulatory authorities, and other stakeholders.

Sicoob is adapting its practices for adoption of the standard and disclosure of reports in 2026.

Note 3 – Summary of significant accounting policies

3.1. Accounting estimates and judgments

The preparation of combined financial statements in accordance with the accounting practices described in Note 3 requires Management to use its judgment to determine and record accounting estimates, where applicable. Significant items subject to the application of estimates and assumptions include the valuation of the recoverable amounts of property and equipment and intangible assets, the provision for loan losses, the estimated realization of tax assets, the provision for cash outflows in connection with tax, labor and civil contingencies, and the valuation of securities and derivative financial instruments. The settlement amounts of the transactions may differ from the estimates presented in the combined financial statements due to inaccuracies inherent in their determination process. The estimates and assumptions are reviewed on a half-yearly basis, in order to reflect the best available information.

3.2. Determination of results of operations

The results of operations are determined on the accrual basis of accounting. Service revenue, typical to the financial system, is recognized as the service is rendered to the member or third party.

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3.3. Foreign currency

Monetary assets denominated in foreign currency were translated into Brazilian reais at the exchange rate in effect on the balance sheet date, and currency translation differences were recorded in profit or loss for the period.

3.4. Functional and presentation currency

These combined financial statements are presented in Brazilian reais (R\$), which is the functional currency of the entities included in the consolidated balance sheet of Banco Sicoob. Unless otherwise indicated, quantitative financial information is presented in thousands of Brazilian reais (R\$ thousand).

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing on the dates of the transactions or valuation when the items are remeasured.

3.5. Cash and cash equivalents

Cash and cash equivalents comprise cash in local and foreign currency, and short-term interbank investments maturing in up to 90 days from the investment date, and subject to immaterial risk of change in fair value. Cash and cash equivalents are used by Sicoob to manage its short-term obligations (Note 4).

3.6. Short-term interbank investments

Short-term interbank investments are stated at the amount of the investment or acquisition, plus income earned up to the balance sheet date, and comprise transactions backed by federal government securities (Note 6.2).

3.7. Marketable securities

Where applicable, securities are classified into three specific categories, based on a set of criteria for registration and valuation of security portfolios, defined by BACEN Circular Letter 3,068/2001, and on Management's intention to use them, in accordance with the following recognition criteria:

- (a) **Trading securities** - securities acquired to be frequently and actively traded, adjusted to market value with a corresponding entry to profit or loss for the period.
- (b) **Held-to-maturity securities** - securities acquired to be held to maturity, based on financial capacity studies, accounted for at acquisition cost plus any income earned.
- (c) **Available-for-sale securities** - securities that are neither classified as trading nor as held-to-maturity. These securities are adjusted to market value, and the result of the adjustment, net of tax effects, is recorded in a separate account in equity. Where applicable, gains and losses are recognized in the statement of income.

The methodology used for adjusting marketable securities to market was determined in compliance with consistent and verifiable criteria, which consider the average trading price on the day of the calculation or, in the absence thereof, pricing models that reflect the probable net realizable value.

Income from securities, irrespective of the category in which they are classified, is accrued on a daily pro-rata basis, under the exponential or straight-line method, based on the return clauses and acquisition cost distributed over the term of the investment, and is recognized directly in the statement of income for the period.

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When available-for-sale securities are sold, the difference between the selling price and the initial acquisition cost, adjusted for accrued income, is considered as the result of the transaction, and recognized on the transaction date as "Gains (losses) on securities".

3.8. Derivative financial instruments

In compliance with BACEN Circular Letter 3.082/2002, derivative financial instruments are measured at market value at least at the time the monthly trial balances and balance sheets are prepared. Any appreciation or depreciation is recognized directly in income or expense accounts for the respective derivative financial instrument (Note 6.1.1).

3.9. Provisions for expected credit losses

The provision for expected credit losses is calculated based on management's judgment concerning the risk level, considering the analysis and rating of the borrower and the transaction, in compliance with the parameters established in CMN Resolution 2.682/1999. This Resolution requires a periodic analysis of the loan portfolio, as well as the classification of its operations into nine levels, of which "AA" is the lowest risk level and "H" the highest risk level. These rules also apply to the provisions for guarantees provided, recorded within liabilities.

Income from lending operations overdue for more than 60 days, irrespective of their risk level, is only recognized in profit or loss when received.

Operations classified as "H" risk level are transferred to the offsetting account, with the corresponding debit entry to the provision account, six months after their classification into that risk level. Renegotiated operations are maintained at the same risk level in which they were classified before the renegotiation, and operations which had been previously recorded as losses start to be classified as "H" risk level. These operations are only transferred to a lower risk level category after significant amortization has occurred, or when new relevant facts justify a change in their risk classification. Any gains arising from renegotiations are only recognized as income when actually received. The provisions for expected credit losses, which are considered sufficient by management, comply with the minimum requirement established in the aforementioned Resolution.

3.10. Investments

Investments are recorded at acquisition cost, and equity interests in subsidiaries and associates are accounted for under the equity method (Note 9).

3.11. Property and equipment

Property and equipment items are recorded at acquisition, formation or construction cost, including interest and other capitalized financial charges (Note 10). Depreciation is calculated on a straight-line basis, in accordance with the following annual rates, based on the useful lives of the assets: properties in use - 5%; equipment in use - 10%; vehicles and data processing equipment - 20%.

Other expenditures are capitalized only when they can be associated with an increase in the economic benefits related to the asset. Any other type of expenditure is expensed in the statement of income when incurred.

3.12. Intangible assets

These correspond to rights acquired that are intended for the maintenance of Sicoob entities, or used for this purpose (Note 11). Intangible assets with a defined useful life are usually amortized on a

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straight-line basis during an estimated period of economic benefit. Intangible assets comprise software acquired from third parties, and are amortized at an annual rate of 20%.

3.13. Impairment test

Items of property and equipment as well as intangible assets are subject to the annual impairment test in accordance with CPC 01 (R1). Where there is clear evidence that the assets are not stated at their recoverable amount, an impairment loss is recognized in profit or loss for the period reducing, consequently, the balances of items in which such losses were identified (Notes 10 and 11).

3.14. Other current and non-current assets

These are stated at net realizable value.

3.15. Deposits

These comprise demand deposits, savings account deposits, time deposits, which include credit union deposit receipts (RDCs) and bank deposit certificates (CDBs), interbank deposits, and notice deposits (Note 12.1).

Savings accounts earn interest at rates established by the regulation in force and are recorded at the amount of the deposit plus any income earned in the period.

Funds from time deposits (RDC and CDB) are stated at the amount raised, plus any accrued income, on a *pro-rata* daily basis, at floating or fixed rates, and become redeemable on a pre-established date.

3.16. Repurchase agreements

These obligations are stated at known or determinable amounts, which include accrued charges and monetary variations, net of the corresponding unrecognized expenses, where applicable (Note 12.3).

3.17. Borrowing and onlending obligations

Borrowings and onlendings are stated at known or determinable amounts, including accrued charges and monetary variations, net of the corresponding unrecognized expenses, where applicable, and comprise mainly funding obtained from government agencies such as the National Bank for Economic and Social Development (BNDES)/Government Agency for Machinery and Equipment Financing (FINAME), Ministry of Agriculture, Livestock and Food Supply (MAPA)/Funcafé, and Constitutional Funds (Note 12.5).

3.18. Employee benefits - Private pension plan

Banco Sicoob provides a defined contribution pension plan to the entire Sicoob network. The sponsor's monthly contributions to the plan are recognized as an expense in the statement of income for the period.

3.19. Income tax and social contribution - tax credits and deferred tax liabilities

The provision for income tax was calculated at the rate of 15%, plus a 10% surtax. The provisions for social contribution, which were computed at rates that vary according to the legal nature of each company, are described below: Banco Sicoob - 20%; Credit Unions and Sicoob DTVM - 15%; and Sicoob Consórcios - 9%.

Both, income tax and social contribution were calculated based on taxable profit, in compliance with the legal provisions in force.

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Income tax and social contribution credits were calculated in accordance with the aforementioned tax rates. Tax credits are recognized considering the expected generation of future taxable profit, over a maximum period of ten years, pursuant to BCB Resolution 15/2020 for Sicoob Consórcios and CMN Resolution 4.842/2020 for the other companies. The expected generation of future taxable profit is supported by a technical study prepared by management and updated on a half-yearly basis.

The tax credits recorded and presented in Sicoob's combined financial statements arise from those recorded in Banco Sicoob, Sicoob DTVM, and Sicoob Consórcios.

3.20. Contingent assets and liabilities and legal obligations

Provisions are recognized in the balance sheet when Sicoob has a legal or constructive obligation as a result of a past event, and it is probable that an outflow of funds will be required to settle the obligation. Provisions are recorded based on the best estimates of the risk involved. (Note 13.1.2).

The recognition, measurement, and disclosure of provisions and contingent assets and liabilities are carried out in accordance with CMN Resolution 3.823/2009, which requires financial institutions and other institutions authorized to operate by BACEN to comply with Technical Pronouncement CPC 25, issued by the Accounting Pronouncements Committee (CPC), as follows:

- (a) Contingent assets** - Contingent assets are not accounted for, except when backed by real guarantees or final court decisions in which a favorable outcome is virtually certain. Contingent assets for which a favorable outcome is classified as probable are only disclosed in the notes to the financial statements.
- (b) Contingent liabilities** - Contingent liabilities are recognized based on the opinion of legal advisors, the nature of the lawsuits, similarities with previous proceedings, and the complexity of the lawsuits, when the risk of an unfavorable outcome is classified as probable, generating an outflow of funds to settle the obligation, and the amounts involved can be measured reliably. The lawsuits for which an unfavorable outcome is classified as possible are only disclosed in the notes to the financial statements when considered material on a stand-alone basis.
- (c) Legal obligations** - These are obligations that derive from a contract, through implicit or explicit terms, a law or other legal instrument, which should be recognized by Sicoob's entities.

3.21. Other current and non-current liabilities

These are stated at known or estimated amounts including, where applicable, the corresponding charges and indexation accruals.

3.22. Technical Pronouncements - CPCs

The National Monetary Council (CMN) has approved the adoption of the following Technical Pronouncements issued by the CPC. The following pronouncements applicable to institutions authorized to operate by the Brazilian Central Bank were adopted in the preparation of these combined financial statements:

- CPC 00 (R2) - Basic conceptual pronouncement - approved by CMN Resolution 4.924/2021;
- CPC 01(R1)- Impairment of assets – approved by CMN Resolution 4.924/2021;
- CPC 03 (R2) - Statement of cash flows – approved by CMN Resolution 4.910/2021;

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- CPC 05 (R1) - Related-party disclosures - approved by CMN Resolution 4.818/2020;
- CPC 10 (R1) - Share-based payments - approved by CMN Resolution 3.989/2011;
- CPC 23 - Accounting policies, changes in accounting estimates and correction of errors – approved by CMN Resolution 4.924/2021;
- CPC 24 - Events after the reporting period - approved by CMN Resolution 4.818/2020;
- CPC 25 - Provisions, contingent liabilities and contingent assets – approved by CMN Resolution 3.823/2009;
- CPC 33 (R1) - Employee benefits - approved by CMN Resolution 4.877/2020; and
- CPC 46 - Fair value measurement - approved by CMN Resolution 4.924/2021.

The remaining Technical Pronouncements issued by CPC will be applied when approved by the National Monetary Council. The following CPCs have been partially adopted by CMN through the issue of the following standards:

- CPC 02 (R2) – Effects of changes in exchange rates and translation of financial statements - CMN Resolution 4.524/2016;
- CPC 04 (R1) - Intangible assets - CMN Resolution 4.534/2016; and
- CPC 27 - Events after the reporting period - approved by CMN Resolution 4.535/2016;

Note 4 - Cash and cash equivalents

Cash and cash equivalents, presented in the statement of cash flows, are broken down as follows:

Cash and cash equivalents	Note	12/31/2024	12/31/2023
Available funds		2,207,344	1,768,917
Local currency		2,133,908	1,724,614
Foreign currency		73,436	44,303
Cash equivalents	(a)	31,091,841	23,373,600
Short-term interbank investments	6.2	31,091,841	23,373,595
Investments in savings account deposits		-	5
Total		33,299,185	25,142,517

(a) Investments classified as cash equivalents are those maturing in up to 90 days from the date of issue, and which are not subject to significant changes in value and interest rates. They are comprised of repurchase agreements entered into by Banco Sicoob with other institutions of the National Financial System

Note 5 – Compulsory deposits with the Brazilian Central Bank

Breakdown	Note	12/31/2024	12/31/2023
BACEN - Instant payments		622,972	93,309
BACEN - Compulsory reserves in cash		217	40
BACEN - Mandatory payments		3,060,263	2,497,557
Other deposits with the Brazilian Central Bank	(a)	640,000	33,999
Total		4,323,452	2,624,905
Current		4,323,452	2,624,905
Non-current		-	-

(a) (a) Relates to Voluntary Deposits with Bacen, pursuant to BCB Resolution 129 and BCB Communiqué 38.282, which allows financial institutions to make voluntary deposits directly to the Brazilian Central Bank.

Compulsory investments in the year amounted to R\$ 192,719 (R\$ 186,696 at December 31, 2023).

Note 6 – Financial assets

6.1. Marketable securities and derivative financial instruments

Securities are classified as "available for sale", "held-for-trading" and "held-to-maturity". Their market value was calculated considering the following parameters:

(a) Federal government securities (LTNs, LFTs, NTNs) - the index disclosed by the Brazilian Association of Capital and Financial Markets Institutions (ANBIMA) is used.

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- (b) Investment funds (FIs)** - the value of the fund shares on the last working day, disclosed by the fund's administrators, is used.
- (c) Private securities** are marked to market periodically, using an in-house methodology that considers primarily the prices available on liquid markets. Alternatively, fair values are calculated based on a method that considers the average spreads (for similar private securities) adopted for the own portfolio, in accordance with the size of the issuer.
- (d) Derivative financial instruments** - the methodology used for the mark-to-market of securities was established in compliance with consistent and verifiable criteria, which consider the average trading price on the day of the calculation or, in the absence thereof, pricing models that reflect the probable net realizable value in accordance with the characteristics of the derivative.

Marketable securities, including derivative financial instruments and short-term interbank investments, are held under the custody of B3 or the Special System for Settlement and Custody (SELIC), except for investment fund shares for which records are kept by the respective administrators.

Securities classified as "held to maturity" are supported by a study that proves the financial capacity and Management's intention to hold them to maturity.

The credit unions are released from the obligation to classify the securities held in their portfolios into the three categories foreseen in Circular Letter 3.068/2001. Accordingly, for purposes of presentation of the combined financial statements, the securities held by these credit unions were classified as "Available for sale", since they do not fit into the other categories.

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6.1.1 Breakdown of securities and derivative financial Instruments

Classification/Securities	Maturity			12/31/2024	12/31/2023
	With no maturity date and up to 3 months	From 3 months to 1 year	Over 1 year	Closing balance	Closing balance
I - Available-for-sale securities	4,450,740	11,688,140	51,485,111	67,623,991	52,824,857
Own portfolio	3,294,543	8,363,585	49,250,948	60,909,076	47,847,360
Financial Treasury Bills (LFT)	2,143,247	2,615,898	27,326,632	32,085,777	29,324,154
National Treasury Bills (LTN)	-	-	-	-	114,022
Brazilian Treasury Bonds (NTN)	-	-	2,452	2,452	6,570
Bank Deposit Certificates (CDBs)	-	-	-	-	1,650
Investment fund shares	67,216	-	-	67,216	243,911
Financial Bills (LFs)	313,578	2,129,541	2,956,924	5,400,043	7,392,872
Agribusiness Receivables Certificates (CRAs)	-	-	75,794	75,794	83,075
Financial Rural Product Note (CPRF)	810,109	3,646,929	19,139,610	23,596,648	10,762,990
(-) Provision for Financial Rural Product Note (CPR-F)	(39,607)	(51,103)	(322,441)	(413,151)	(159,346)
Debentures	-	352	71,977	72,329	56,225
Other	-	21,968	-	21,968	21,237
Subject to Repurchase Agreements	-	3,181,490	754,540	3,936,030	1,039,515
Financial Treasury Bills (LFT)	-	3,181,490	754,540	3,936,030	1,039,515
Linked to the provision of guarantees	1,156,197	143,065	1,479,623	2,778,885	3,937,982
Financial Treasury Bills (LFT)	1,156,197	142,762	1,479,623	2,778,582	3,937,830
Financial Bills (LFs)	-	-	-	-	152
Other	-	303	-	303	-
II - Trading securities	8,742,490	-	-	8,742,490	6,465,621
Own portfolio	8,742,490	-	-	8,742,490	6,465,621
Financial Treasury Bills (LFT)	312,721	-	-	312,721	130,353
Bank Deposit Certificates (CDBs)	1,208,584	-	-	1,208,584	340,790
Financial Rural Product Note (CPRF)	1,091,558	-	-	1,091,558	1,605,417
(-) Provision for Financial Rural Product Note (CPR-F)	(12,360)	-	-	(12,360)	(3,785)
Financial Bills (LFs)	6,141,987	-	-	6,141,987	4,392,846
III - Held-to-maturity securities	-	-	27,971,075	27,971,075	20,614,769
Own portfolio	-	-	15,781,018	15,781,018	9,714,652
Financial Treasury Bills (LFT)	-	-	15,781,018	15,781,018	9,714,652
Subject to Repurchase Agreements	-	-	7,025,477	7,025,477	7,148,567
Financial Treasury Bills (LFT)	-	-	7,025,477	7,025,477	7,148,567
Linked to the provision of guarantees	-	-	5,164,580	5,164,580	3,751,550
Financial Treasury Bills (LFT)	-	-	5,164,580	5,164,580	3,751,550
IV - Derivative financial instruments	1,331	-	-	1,331	161
Futures	1,331	-	-	1,331	161
Total	13,194,561	11,688,140	79,456,186	104,338,887	79,905,408
Current	13,194,561	11,688,140	-	24,882,701	16,673,288
Non-current	-	-	79,456,186	79,456,186	63,232,120

In accordance with regulations, securities classified as " held for trading" are presented in current assets, regardless of their maturity.

In the second half of 2024, there were no reclassifications of securities across the categories.

6.1.2 Cost and market value of securities

Categories	12/31/2024		12/31/2023	
	Cost	Market	Cost	Market
Available-for-sale	68,020,495	66,066,835	52,973,189	52,824,856
Government securities	38,776,362	36,974,476	34,429,783	34,422,241
Private securities	29,122,467	28,970,693	18,299,495	18,158,705
Investment fund shares	121,666	121,666	243,911	243,911
Held for trading	8,714,757	8,748,148	7,221,584	6,465,621
Government securities	314,447	312,721	130,909	130,353
Private securities	8,400,310	8,435,427	7,090,675	6,335,268
Held-to-maturity	27,971,075	27,971,075	20,614,769	20,614,769
Government securities	27,971,075	27,971,075	20,614,769	20,614,769
Total	104,706,327	102,786,058	80,809,542	79,905,247

The credit union securities were calculated at market value only for the purposes of disclosure in this Note, and do not represent a consolidation adjustment in the combined accounts. In accordance with applicable regulations, the mark-to-market adjustment is only made for securities of Banco Sicoob classified as available-for-sale.

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6.1.3. Gains on interbank investments and marketable securities

Balances	Note	2nd six-month period		Year	
		2024	2023	12/31/2024	12/31/2023
Income from fixed-income securities		5,725,359	4,582,175	10,541,031	8,424,931
Income from short-term interbank investments	6.2,1	1,996,908	1,984,593	3,783,348	3,280,539
Income from investment funds		160,105	102,987	275,471	144,333
Income from fixed-income securities		159	60	170	143
Gains on derivative transactions		(18,395)	2,483	(45,515)	3,249
Expenses with marketable securities		(350,822)	(159,760)	(555,854)	(262,066)
Total		7,513,314	6,512,538	13,998,651	11,591,129

6.2. Short-term interbank investments

	Note	Maturity				12/31/2024	12/31/2023
		Up to 1 month	3 months or less	From 3 months to 1 year	Over 1 year		
Investments in repurchase agreements	4	31,038,515	-	-	53,327	31,091,841	23,400,063
Resales pending settlement - own resources	(a)	31,038,515	-	-	53,327	31,091,841	23,400,063
Investments in interbank deposits		-	295,578	3,841,382	1,096,288	5,233,248	6,037,307
Investments in savings account deposits		-	-	-	-	-	5
Total		31,038,515	295,578	3,841,382	1,149,616	36,325,090	29,437,375
Current		31,038,515	295,578	3,841,382	-	35,175,474	29,272,779
Non-current		-	-	-	1,149,616	1,149,616	164,596

(a) Transactions backed by federal government securities carried out mainly between Banco Sicoob and other financial institutions.

6.2.1 Income from short-term interbank investments

Balances	Note	2nd six-month period		Year	
		2024	2023	12/31/2024	12/31/2023
Own resources		1,746,528	1,684,786	3,155,017	2,828,535
Investments in interbank deposits		238,020	298,033	611,517	450,230
Voluntary investments with the Brazilian Central Bank		12,360	1,774	16,814	1,774
Total	6.1,3	1,996,908	1,984,593	3,783,348	3,280,539

6.3. Lending operations

Balances	12/31/2024	12/31/2023
Loans and discounted bills	113,714,290	96,925,986
Financing	27,574,615	22,282,211
Rural and agribusiness financing	51,741,453	48,055,567
Real estate financing	944,505	915,144
Total lending operations	193,974,863	168,178,908
(-) Provisions for expected credit losses	(12,295,413)	(9,381,401)
Total lending operations - net of provision	181,679,450	158,797,507
Current	96,314,709	83,506,195
Non-current	97,660,154	84,672,713

6.3.1 Loan portfolio by industry and maturity

Industry	Note	Past-due	Falling due						12/31/2024	12/31/2023
			Falling due in up to 3 months	From 3 to 12 months	From 1 to 3 years	From 3 to 5 years	From 5 to 15 years	Over 15 years		
Rural and agribusiness financing		602,499	4,629,618	22,488,970	13,680,214	3,640,325	4,390,870	136,850	49,569,346	48,051,766
Individuals		1,323,709	3,967,022	9,117,090	8,369,653	3,091,025	1,340,287	84,264	27,293,050	23,089,905
Real estate financing		2,700	27,606	78,895	180,093	145,489	389,669	120,054	944,506	915,143
Legal entities										
Services		752,852	4,599,168	9,595,788	14,835,968	5,440,231	1,833,634	46,661	37,104,302	27,785,656
Manufacturing		623,480	4,434,612	5,921,580	8,593,056	3,108,827	940,688	59,582	23,681,825	19,812,445
Trade		1,132,638	5,886,690	8,798,809	11,257,846	3,391,434	844,868	13,365	31,325,650	27,377,182
Other	(a)	695,483	2,580,029	5,480,103	9,004,372	3,955,067	2,329,402	11,728	24,056,184	21,146,811
Total		5,133,361	26,124,745	61,481,235	65,921,202	22,772,398	12,069,418	472,504	193,974,863	168,178,908
Current		5,133,361	26,124,745	61,481,235	-	-	-	-	92,739,341	83,506,195
Non-current		-	-	-	65,921,202	22,772,398	12,069,418	472,504	101,235,522	84,672,713

(a) Relates mostly to legal entities which operate in the Trade and Manufacturing segment, and therefore, do not fit into trade or manufacturing fields of activity on an individual basis.

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6.3.2 Provisions for expected credit losses - by risk level

Risk	Percentage	12/31/2024			12/31/2023		
		Balance of the portfolio	% of the portfolio	Amount of provision	Balance of the portfolio	% of the portfolio	Amount of provision
AA	-	21,267,088	10.97	-	16,846,880	10.02	-
A	0.5	62,622,197	32.28	312,976	56,537,594	33.62	282,688
B	1	51,677,089	26.64	516,502	45,280,542	26.92	452,805
C	3	35,493,161	18.29	1,063,987	32,052,451	19.06	961,574
D	10	8,917,024	4.60	891,692	7,289,728	4.33	728,905
E	30	3,947,875	2.04	1,184,353	2,889,353	1.72	866,806
F	50	2,403,498	1.24	1,201,749	1,769,435	1.05	884,717
G	70	1,742,586	0.90	1,219,811	1,030,063	0.61	721,044
H	100	5,904,345	3.04	5,904,343	4,482,862	2.67	4,482,862
Total		193,974,863	100.00	12,295,413	168,178,908	100.00	9,381,401

6.3.3 Ordinary lending operations - falling due portion

Risk	In up to 3 months	From 3 to 12 months	From 1 to 3 years	From 3 to 5 years	From 5 to 15 years	Over 15 years	12/31/2024	12/31/2023
AA	2,880,879	7,237,503	6,208,834	2,952,411	1,911,784	16,724	21,208,135	16,770,051
A	8,736,016	20,727,289	20,087,583	8,151,337	4,570,880	73,084	62,346,189	56,251,621
B	6,876,936	16,342,229	18,594,733	6,740,074	2,783,816	16,177	51,353,965	44,908,138
C	5,027,983	10,811,003	12,848,205	4,378,690	1,692,945	14,969	34,773,795	31,395,259
D	1,213,274	2,513,023	2,968,226	1,042,329	481,899	17,189	8,235,940	6,767,261
E	391,406	931,277	1,306,467	510,643	217,355	130,480	3,487,628	2,490,042
F	217,227	520,812	785,007	280,521	100,219	108,435	2,012,221	1,474,572
G	141,281	357,356	545,324	184,323	59,532	69,158	1,356,974	800,029
H	409,711	1,080,508	1,672,997	628,074	249,080	26,287	4,066,657	3,175,876
Total	25,894,713	60,521,000	65,017,376	24,868,402	12,067,510	472,503	188,841,504	164,032,849
Current	25,894,713	60,521,000	-	-	-	-	86,415,713	79,360,137
Non-current	-	-	65,017,376	24,868,402	12,067,510	472,503	102,425,791	84,672,712

6.3.4 Extraordinary lending operations - past-due portion

Risk	In up to 3 months	From 3 to 12 months	From 1 to 3 years	From 3 to 5 years	From 5 to 15 years	Over 15 years	12/31/2024	12/31/2023
AA	58,963	-	-	-	-	-	58,963	76,829
A	249,895	1	-	-	-	-	249,896	285,973
B	380,469	-	-	-	-	-	380,469	372,404
C	692,984	2,243	-	-	-	-	695,227	657,192
D	659,947	21,914	-	-	-	-	681,861	522,467
E	296,824	164,081	-	-	-	-	460,905	399,311
F	187,387	210,427	-	-	-	-	397,814	294,863
G	151,411	237,737	-	-	-	-	389,148	230,034
H	435,169	1,351,004	32,904	-	-	-	1,819,077	1,306,986
Total	3,113,049	1,987,407	32,904	-	-	-	5,133,360	4,146,059
Current	3,113,049	1,987,407	-	-	-	-	5,100,456	4,114,604
Non-current	-	-	32,904	-	-	-	32,904	31,455

6.3.5 Concentration of lending operations

	12/31/2024	%	12/31/2023	%
10 largest debtors	1,656,504	0.85	1,416,507	0.84
50 next largest debtors	4,456,930	2.30	3,872,057	2.30
100 next largest debtors	4,697,062	2.42	4,260,254	2.53
Other	183,164,367	94.43	158,630,090	94.32
Total	193,974,863	100.00	168,178,908	100.00

6.3.6 Changes in provisions for expected credit losses

	2nd six-month period		Year	
	2024	2023	12/31/2024	12/31/2023
Balance at the beginning of the six-month period	10,889,931	8,004,195	9,381,401	6,958,495
Addition (reversal) of provisions for expected credit losses	4,134,399	3,197,795	8,086,432	5,766,426
Lending operations written off as losses	(2,728,917)	(1,820,589)	(5,172,420)	(3,343,520)
Balance at the end of the six-month period	12,295,413	9,381,401	12,295,413	9,381,401

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6.3.7 Gains on lending operations

Balances	2nd six-month period		Year	
	2024	2023	12/31/2024	12/31/2023
Loans and discounted bills	11,388,183	10,274,967	22,018,017	19,788,981
Financing	2,208,601	1,928,673	4,199,057	3,767,663
Rural and agro-industrial financing	2,360,183	2,298,926	4,678,315	4,382,857
Real estate financing	42,215	47,516	82,115	94,664
Other	285,615	307,804	511,282	650,588
Sub-total	16,284,797	14,857,886	31,488,786	28,684,753
Recovery of receivables written-off as losses	891,306	548,781	1,469,199	998,618
Total	17,176,103	15,406,667	32,957,985	29,683,371

The provisions for expected credit risk losses for the year ended December 31, 2024 amounted to R\$ 9,003,179 (R\$ 6,482,594 at December 31, 2023).

6.3.8 Renegotiation of lending operations

The receivables renegotiated in 2024 totaled R\$ 7,231,394 (R\$ 9,568,399 in 2023) and related to payroll-deductible loans, rural credit, and lending operations.

6.4. Payment transactions

Balances	Note	12/31/2024	12/31/2023
Payment transactions - Credit card	(a)	13,992,755	12,462,122
Payment transactions - Acquiring operations	(b)	5,380,714	4,272,156
Sub-total		19,373,469	16,734,278
(-) Provisions for expected credit losses - Credit card	(c)	(185,918)	(139,768)
Total lending operations - net of provision		19,187,551	16,594,510
Current		18,883,757	16,431,217
Non-current		489,712	303,061

(a) Relate to transactions carried out by holders of Cabal/Mastercard/Visa credit cards. Credit card transactions are operated by Banco Sicoob.

(b) Relate to acquiring operations, which are centralized at Banco Sicoob.

(c) Provision for the balance of credit cards, which is centralized at Banco Sicoob.

6.5. Foreign exchange portfolio

Balances	12/31/2024	12/31/2023
Exchange purchases pending settlement	539,979	121,905
Rights on exchange sales	268	31
(-) Advances received in local currency	(268)	-
Income receivable from advance payments made	12,170	2,314
Total	552,149	124,250
Current	552,149	124,250
Non-current	-	-

6.6. Breakdown of other receivables with loan characteristics

Other receivables with loan characteristics	Note	12/31/2024	12/31/2023
Payment transactions - Credit card	6.4	13,992,755	12,462,122
Debtors for purchase of assets	(a)	482,612	433,104
Guarantees and sureties honored	(b)	748,125	677,789
Other notes and receivables with loan characteristics		1,426	31,561
Total portfolio of other receivables with loan characteristics		15,224,918	13,604,576
(-) Provisions for expected credit losses - payment transactions - Credit card	6.4	(185,918)	(139,768)
(-) Provisions for expected credit losses - other	(c)	(636,657)	(555,095)
Total provisions for expected credit losses	6.6.5	(822,575)	(694,863)
Total other receivables - net of provision		14,402,343	12,909,714
Current		14,505,596	12,961,810
Non-current		719,321	642,766

(a) The line-item Debtors for purchase of assets comprises the balances receivable from third parties for the sale in installments of the credit union's own assets or Non-Financial Assets Held for Sale.

(b) Guarantees and sureties honored by individual credit unions on lending operations.

(c) Relates mostly to guarantees and sureties honored.

Note to the combined financial statements

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6.6.1 Breakdown of provisions for loan losses on other receivables, by risk level

Risk	Percentage	12/31/2024			12/31/2023		
		Balance of the portfolio	% of the portfolio	Amount of provision	Balance of the portfolio	% of the portfolio	Amount of provision
AA		212,242	1.39	-	188,745	1.39	-
A		10,086,239	66.25	50,926	9,160,697	67.34	45,803
B		2,490,060	16.36	25,891	2,146,191	15.78	21,462
C		1,209,557	7.94	39,258	1,040,250	7.65	31,208
D		357,978	2.35	45,704	315,606	2.32	32,195
E		191,826	1.26	57,548	176,491	1.30	52,947
F		80,155	0.53	40,077	79,360	0.58	39,680
G		112,299	0.74	78,610	85,557	0.63	59,890
H		484,561	3.18	484,561	411,679	3.03	411,677
Total		15,224,918	100.00	822,575	13,604,576	100.00	694,862

6.6.2 Concentration of operations - other receivables with loan characteristics

	12/31/2024	%	12/31/2023	%
10 largest debtors	132,136	0.87	102,376	0.75
50 next largest debtors	115,874	0.76	99,660	0.73
100 next largest debtors	79,865	0.52	75,923	0.56
Other	14,897,043	97.85	13,326,617	97.96
Total	15,224,918	100.00	13,604,576	100.00

6.6.3. Breakdown of ordinary transactions of other receivables with loan characteristics - falling due portion

Risk	In up to 3 months	From 3 to 12 months	From 1 to 3 years	From 3 to 5 years	From 5 to 15 years	Over 15 years	12/31/2024	12/31/2023
AA	7,815	138,132	32,640	12,757	7,928	354	199,626	188,647
A	567,229	8,972,779	388,979	31,296	27,684	105	9,988,072	9,160,498
B	160,172	2,097,188	124,384	24,149	24,513	149	2,430,555	2,145,791
C	104,598	1,099,677	60,394	13,634	11,059	-	1,289,362	1,039,475
D	86,365	339,411	21,216	5,397	4,144	2	456,535	314,435
E	15,832	49,437	3,491	664	531	321	70,276	44,532
F	4,286	13,993	1,528	322	325	192	20,646	9,357
G	2,329	5,321	339	70	187	180	8,426	10,797
H	2,379	4,989	2,684	2,268	5,926	121	18,367	10,443
Total	951,005	12,720,927	635,655	90,557	82,297	1,424	14,481,865	12,923,975
Current	951,005	12,720,927	-	-	-	-	13,671,932	12,284,736
Non-current	-	-	635,655	90,557	82,297	1,424	809,933	639,239

6.6.4 Breakdown of extraordinary transactions of other receivables with loan characteristics - past-due portion

Risk	In up to 3 months	From 3 to 12 months	From 1 to 3 years	From 3 to 5 years	From 5 to 15 years	Over 15 years	12/31/2024	12/31/2023
AA	1	-	-	-	-	-	1	98
A	249	-	-	-	-	-	249	199
B	279	-	-	-	-	-	279	400
C	636	-	-	-	-	-	636	775
D	586	74	-	-	-	-	660	1,172
E	98,646	13,125	-	-	-	-	111,771	131,959
F	41,163	18,414	-	-	-	-	59,577	70,003
G	60,304	43,585	-	-	-	-	103,889	74,760
H	56,189	403,371	6,431	-	-	-	465,991	401,235
Total	258,053	478,569	6,431	-	-	-	743,053	680,601
Current	258,053	478,569	-	-	-	-	736,622	677,074
Non-current	-	-	6,431	-	-	-	6,431	3,527

6.6.5 Changes in the provisions for expected credit losses - other receivables

	Note	12/31/2024	12/31/2023
Balance at the beginning of the period/year		694,862	555,083
Constitution (reversal) of provisions, net		127,713	139,779
Balance at the end of the period/year	6.6	822,575	694,862

Note to the combined financial statements

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Note 7 - Other assets

Balances	Note	12/31/2024	12/31/2023
Judicial deposits	(a) and 13.1.2	487,863	451,572
Checks and other documents remitted		113	107
Taxes recoverable or to be offset		585,850	528,100
Notes and credits receivable - without the characteristic of concession of credit		248,089	295,325
Salary prepayments and advances		25,742	37,450
Advance payments on property and equipment		35,364	47,455
Prepaid expenses		78,459	82,866
Payments to be reimbursed		75,567	71,154
Non-financial assets held for sale	(b)	2,202,801	1,354,943
Prepaid expenses	(c)	720,462	481,363
Other		404,076	465,132
Sub-total		4,864,386	3,815,467
Provisions for other receivables without loan characteristics		(28,592)	(17,859)
Provision for impairment of non-financial assets held for sale - Own portfolio		(1,079)	(1,059)
Provision for impairment of non-financial assets held for sale - Received from third parties		(339,697)	(282,778)
Total provisions for other receivables		(369,368)	(301,696)
Total	(d)	4,495,018	3,513,771
Current		3,286,692	2,580,836
Non-current		1,208,326	932,935

(a) Relate to deposits in court made by Sicoob entities, upon court order, or following a strategy adopted by the System's entities, without actual settlement of the contingent liability.

(b) Properties received in lieu of payment for loan debts.

(c) Refers basically to the inventory of plastic cards, commissions on credit operations and commissions on sales of consortium quotas. Also recorded in this group are the credit unions' prepaid expenses related to insurance premiums, cooperative contributions, property taxes (IPTU), among others.

(d) The balances of payment transactions (Note 6.4), foreign exchange portfolio (Note 6.5), income receivable, honored sureties and guarantees, and other assets with loan characteristics (Note 6.6) that comprised the group of Other assets were reclassified in the Balance sheet to the group of Financial assets for better comparability with the financial statements at December 31, 2023. The closing balances remained unchanged.

Note 8 - Tax credits

8.1. Balances

The tax credits recorded and presented in Sicoob's combined financial statements arise from those recorded in Banco Sicoob, Sicoob DTVM, and Sicoob Consórcios, as shown below:

Breakdown	12/31/2024		12/31/2023	
	Income tax	Social contribution	Income tax	Social contribution
Provision for loan losses	580,521	580,521	428,847	428,847
Contingent liabilities	24,177	24,177	20,277	20,277
Adjustment of securities to market value	867	867	7,692	7,692
Profit sharing	24,334	24,334	23,686	23,686
Provisions for the national sales campaign	18,981	18,981	8,389	8,389
Incentive Program - Credit	160,137	160,137	9,618	9,618
Administration fees received in advance	-	-	10,452	10,452
Provision for fraudulent practices	49,167	49,167	83,338	83,338
Other provisions	121,465	121,465	45,821	45,821
Amount	979,649	979,649	638,120	638,120
Tax rates	25%	(a)	25%	(a)
Tax credits recognized	244,912	190,683	159,530	121,755

(a) Tax credits recognized at rates varying among 20%, 15% and 9%, depending on the legal nature of the companies.

Note to the combined financial statements

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8.2. Changes in tax credits

Changes	12/31/2024		12/31/2023	
	Income tax	Social contribution	Income tax	Social contribution
At December 31, 2023				
Deferred tax assets	159,530	121,755	182,997	135,848
Deferred tax liabilities	(940)	(338)	(18,727)	(6,741)
Sub-total	158,590	121,417	164,270	129,107
Adjustment to profit (loss)	86,705	70,155	(2,768)	(5,360)
Tax credits recognized	94,259	73,078	21,563	13,487
Tax credits derecognized	(7,171)	(2,785)	(42,118)	(25,250)
Changes in deferred taxes	(383)	(138)	17,787	6,403
Adjustment to equity (securities)	(13,204)	(10,562)	(2,912)	(2,330)
Tax credits recognized	217	173	20,628	16,502
Tax credits derecognized	(1,923)	(1,538)	(23,540)	(18,832)
Changes in deferred taxes	(11,498)	(9,197)	-	-
Changes	73,501	59,593	(5,680)	(7,690)
At December 31, 2024/December 31, 2023				
Deferred tax assets	244,912	190,683	159,530	121,755
Deferred tax liabilities	(12,821)	(9,673)	(940)	(338)
	232,091	181,010	158,590	121,417

8.3. Expected realization of tax credits

Based on a study conducted by management, which considered the expected generation of future taxable profit, the tax assets will be realized within ten years, as follows:

Years	Nominal amount	Present value
2025	152,302	141,160
2026	63,182	49,268
2027	48,002	33,957
2028	47,349	30,382
2029	38,952	22,670
2030 to 2034	85,808	45,298
Total tax credits	435,595	322,735

The present value of tax credits was calculated considering the SELIC rate projected for the realization years.

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Note 9 - Investments

The investments in Sicoob Pagamentos, Sicoob PAR, Minaseg Corretora, and Sancor Seguros are valued at the equity method of accounting. Results from these equity interests were included in the combined statement of income, within "Equity in the results of subsidiaries and associates".

			Year		2nd six-month period		Year	
			12/31/2024	12/31/2023	2024	2023	12/31/2024	12/31/2023
Investments in subsidiaries and associates	Note	Ownership %	Investment amount		Equity in the results			
Sicoob Pagamentos Ltda.	(a)	99.00	314,224	205,924	65,708	32,625	108,299	47,850
Sicoob PAR	(b)	100.00	253,691	142,267	73,806	58,419	134,336	120,158
Insurance and brokerage firms	(c)	100.00	140,893	128,477	38,721	27,932	71,488	61,234
Other	(d)	-	33,732	17,515	-	-	-	-
Sub-total		-	742,540	494,183	178,235	118,976	314,123	229,242
Other investments	Note	Ownership %	Investment amount		Equity in the results			
Sicoob Agências - Real estate investment fund	(e)	-	8,629	8,365	-	-	-	-
Sub-total		-	8,629	8,365	-	-	-	-
Total		-	751,169	502,548	178,235	118,976	314,123	229,242

(a) Subsidiary of Banco Sicoob, operator of Mastercard, Visa and Cabal credit cards.

(b) Investment in Bancoob Participações em Seguridade S.A. - Bancoob PAR Seguridade, subsidiary of Banco Sicoob, holder of an equity interest in Sicoob Seguradora de Vida e Previdência S.A.

(c) Investments in the insurance company Sancor and in the brokerage firms Minaseg, Cecresp Corretora and Sicoob Uni Corretora, held by four Sicoob's central credit unions, Sicoob Central Unicoob, Sicoob Central Crediminas, Sicoob Central Cecresp and Sicoob Uni, respectively.

(d) Relates mainly to investments in other companies, works of art, and trademarks and patents. Investments in other credit unions, which were originally recorded under Group 1.3, as determined by the Brazilian Central Bank, have been reclassified to the investment account, for presentation purposes.

(e) Relates to investment properties held by a real estate investment fund.

Note 10 - Property and equipment

Property and equipment in use	Restated cost	12/31/2024		Restated cost	12/31/2023	
		Accumulated depreciation	Net balance		Accumulated depreciation	Net balance
Construction in progress	338,656	-	338,656	398,666	-	398,666
Land	332,589	-	332,589	313,882	-	313,882
Buildings	2,264,186	(777,279)	1,486,907	1,951,275	(596,766)	1,354,509
Furniture and fixtures/ Equipment and facilities	2,404,416	(1,126,984)	1,277,432	2,093,535	(970,607)	1,122,928
IT equipment	1,161,920	(652,080)	509,840	1,023,689	(589,983)	433,687
Other	367,881	(229,077)	138,804	350,461	(208,475)	141,986
Sub-total	6,869,648	(2,785,420)	4,084,228	6,131,489	(2,365,831)	3,765,658
Impairment of assets	-	-	(843)	-	-	(1,113)
Total	6,869,648	(2,785,420)	4,083,385	6,131,490	(2,365,831)	3,764,545
Current	-	-	-	-	-	-
Non-current	6,869,648	(2,785,420)	4,083,385	6,131,490	(2,365,831)	3,764,545

Note 11 - Intangible assets

Intangible assets	Note	12/31/2024			12/31/2023		
		Restated cost	Accumulated amortization	Net balance	Restated cost	Accumulated amortization	Net balance
Software		369,741	(229,902)	139,839	313,574	(217,598)	95,976
Information and security systems		6,005	-	6,005	8,276	-	8,276
Other intangible assets	(a)	839,402	(565,117)	274,285	683,431	(501,128)	182,303
Sub-total		1,215,148	(795,019)	420,129	1,005,281	(718,726)	286,555
Impairment of assets		-	-	(21)	-	-	(4,011)
Total		1,215,148	(795,019)	420,108	1,005,281	(718,726)	282,544
Current		-	-	-	-	-	-
Non-current		1,215,148	(795,019)	420,108	1,005,281	(718,726)	282,544

(a) Relate mainly to the capitalization of development costs directly attributable to Sicoob's computer system (Sisbr) and its integrated and supplementary modules.

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Note 12 - Financial liabilities

12.1. Breakdown by type and maturity

Balances	With no defined maturity	Maturity			12/31/2024	12/31/2023
		Up to 3 months	From 3 to 12 months	Over 1 year		
Demand deposits	50,292,532	-	-	-	50,292,532	43,826,471
Savings deposits	15,405,119	-	-	-	15,405,119	12,731,460
Interbank deposits/Rural interbank deposits	-	110,453	8,369,737	245,980	8,726,170	12,002,407
Bank Deposit Certificates (CDBs)	-	15,913	196,172	977,333	1,189,418	789,227
Notice deposits	-	-	227,150	-	227,150	240,188
Credit Union Deposit Receipts (RDCs)	154,635,001	-	-	-	154,635,001	112,726,052
Other	36	-	-	-	36	29
Total	220,332,688	126,366	8,793,059	1,223,313	230,475,426	182,315,834
Current	220,332,688	126,366	8,793,059	-	229,252,113	181,454,509
Non-current	-	-	-	1,233,313	1,223,313	861,325

12.1.1 Concentration of depositors

	12/31/2024	%	12/31/2023	%
10 largest depositors	9,270,167	4.07	10,730,275	5.89
50 next largest depositors	8,078,932	3.51	7,725,875	4.24
100 next largest depositors	7,043,705	3.06	5,781,509	3.17
Other	206,082,622	89.42	158,078,175	86.71
Total	230,475,426	100.00	182,315,834	100.00

12.2. Funds from acceptance of bills of exchange, real estate and mortgage notes, and debentures

Balances	Maturity			12/31/2024	12/31/2023
	Up to 3 months	From 3 months to 1 year	Over 1 year		
Agribusiness Credit Notes - fixed rate	139,430	324,868	93,677	557,975	577,860
Agribusiness Credit Notes - floating rate	3,749,568	11,412,668	16,049,720	31,211,956	25,041,138
Real Estate Credit Notes - fixed rate	4,183	12	46	4,241	196,817
Real Estate Credit Notes - floating rate	1,116,478	630,000	500,603	2,247,081	13,736,776
Other	-	-	79,867	79,867	1,978
Total	5,009,659	12,367,548	16,723,913	34,101,120	39,554,569
Current	5,009,659	12,367,548	-	17,377,207	24,360,942
Non-current	-	-	16,723,913	16,723,913	15,193,627

12.3. Repurchase agreements

Balances	Maturity			12/31/2024	12/31/2023
	Up to 3 months	From 3 months to 1 year	Over 1 year		
Own portfolio - Financial Treasury Bills (LFT)	3,000,063	-	-	3,000,063	167,496
Total	3,000,063	-	-	3,000,063	167,496
Current				3,000,063	167,496
Non-current				-	-

12.4. Expenses with money market funding

Balances	Note	2nd six-month period		Year	
		2024	2023	12/31/2024	12/31/2023
Savings deposits		492,906	434,552	906,018	879,410
Interbank deposits		266,601	462,328	831,710	659,437
Time deposits (CDB and RDC)		7,713,614	6,526,475	13,973,470	12,603,040
Notice deposits		12,066	14,175	24,243	28,811
Open market funding		22,331	17,942	41,407	38,428
Funding through Agribusiness Credit Notes		1,517,380	1,422,882	2,858,048	2,650,444
Funding through Real Estate Credit Notes		225,095	736,757	781,630	1,349,374
Other		191,499	156,634	360,510	295,257
Total	(a)	10,441,492	9,771,745	19,777,036	18,504,201

(a) The return follows the portfolio's growth and the increase in the Selic interest rate, which affects the reference rate (CDI)..

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12.5. Borrowing and onlending obligations

Onlending obligations of Brazilian institutions are mainly represented by funds obtained from BNDES/FINAME, National Treasury, Banco do Brasil, and Funcafé credit facilities, maturing up to 2042, and bearing finance charges of up to 16.67 % p.a.

Maturity							
Balances	Note	With no defined maturity	Up to 3 months	From 3 months to 1 year	Over 1 year	12/31/2024	12/31/2023
In Brazil							
BNDES		-	208,063	836,304	5,054,340	6,098,707	3,815,061
Fund for Financing of Studies and Projects (FINEP)		-	10,409	31,306	269,413	311,128	-
Government Agency for Machinery and Equipment Financing (FINAME)		-	89,542	437,140	1,872,480	2,399,162	1,572,562
Funcafé		802,873	218,277	643,422	150,123	1,814,695	1,977,063
Banco do Brasil	(a)	271	39,382	138,207	626,524	804,384	782,228
Banco da Amazônia/ FNO		-	469	24,438	260,274	285,181	195,040
SFH - Pró Cotista		-	26	80	9,286	9,392	1,550
Other financial institutions		-	-	-	3,238	3,238	5,980
Foreign customers							
Foreign institutions		-	-	254,810	199	255,009	9,828
Total		803,144	566,168	2,365,707	8,245,877	11,980,896	8,359,312
Current		803,144	566,168	2,365,707	-	3,735,019	3,218,785
Non-current		-	-	-	8,245,877	8,245,877	5,140,527

(a) Mostly relating to onlending of funds from the Midwest Constitutional Financing Fund (FCO).

12.5.1 Expenses with borrowings and onlendings

Balances	2nd six-month period		Year	
	2024	2023	12/31/2024	12/31/2023
BNDES	160,662	78,893	283,049	139,063
Fund for Financing of Studies and Projects (FINEP)	1,516	-	1,522	-
Government Agency for Machinery and Equipment Financing (FINAME)	98,077	56,678	173,966	103,257
Funcafé and financial institutions	94,136	94,029	177,050	165,957
Banco do Brasil	18,640	14,560	34,577	26,469
Other	4,189	113	6,534	113
Total	377,220	244,273	676,698	434,859

12.6. Payment transactions

Balances	Note	12/31/2024	12/31/2023
Payment transactions	(a)	12,725,784	11,146,190
Obligations related to payment transactions		3,253,865	2,583,210
Obligations related to payment arrangement services		74	386
Total		15,979,723	13,729,786
Current		15,979,723	13,729,786
Non-current		-	-

(a) Mainly comprised of acquiring operations, which are centralized at Banco Sicoob.

12.7. Foreign exchange portfolio

Balances	12/31/2024	12/31/2023
Exchange purchases pending settlement	267	31
Obligations related to foreign currency purchases	480,675	123,655
(-) Advances on foreign exchange contracts	(383,754)	(123,516)
Total	97,188	170
Current	97,188	170
Non-current	-	-

12.8. Derivative financial instruments

Balances	Without defined maturity	12/31/2024	12/31/2023
Futures	56	56	639
Total	56	56	639
Current		56	639
Non-current		-	-

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Note 13 - Provisions for contingencies and legal obligations

13.1. Contingencies

The entities that comprise Sicoob are parties to tax-related lawsuits and administrative proceedings. These lawsuits are classified by internal and external legal advisors according to the likelihood of a successful outcome, and taking into consideration the nature and specifics of each lawsuit, as well as former decisions of higher courts.

The provisions for lawsuits are recognized, measured and disclosed as follows:

A provision is recognized only when:

- (a) Sicoob's entities have a present legal or constructive obligation as a result of past events;
- (b) it is probable that an outflow of resources will be required to settle the obligation; and
- (c) the amount of the obligation can be estimated reliably. In the event any of the above conditions is not met, the provision is not recognized.

Based on these assumptions, where it is probable that a present obligation exists at the balance sheet date, Sicoob records a provision, and, where this is not probable, the contingent liability is disclosed, unless the possibility of an outflow of resources is considered remote.

Management understands that the provision recorded is sufficient to cover any losses arising from the existing lawsuits, as shown below.

13.1.1 Lawsuits classified as involving probable risk of loss

The contingencies classified as involving risk of probable loss basically arise from labor and tax lawsuits and administrative proceedings inherent in the normal course of business, filed by third parties, former employees and public agencies.

13.1.2 Judicial deposits and provisions for contingencies

Type of lawsuit	Note	12/31/2024		12/31/2023	
		Judicial deposits	Provisions	Judicial deposits	Provisions
Tax		403,852	351,720	386,302	326,031
Labor		20,583	37,669	18,494	41,170
Civil		63,428	214,323	46,776	161,808
Total	7	487,863	603,712	451,572	529,009
Current		-	-	-	-
Non-current		487,863	603,712	451,572	529,009

13.1.3. Changes in provisions for contingencies

Note	12/31/2024					12/31/2023
	Tax	Labor	Civil	Total	Total	
Balance at the beginning of the period	326,031	41,170	161,808	529,009	473,032	
New provisions	4,364	28,013	90,515	122,892	149,077	
Reversals	(12,044)	(22,525)	(37,837)	(72,406)	(96,992)	
Monetary adjustments	16.2	23,562	1,488	36,531	29,297	
Deposits in court		14,042	894	2,083	17,019	9,474
Payments/utilization		(4,246)	(13,060)	(13,232)	(30,538)	(28,513)
Balances of credit unions merged		11	1,689	(495)	1,205	(6,366)
Balance at the end of the year		351,720	37,669	214,323	603,712	529,009

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13.1.4 Nature of lawsuits classified as involving probable risk of loss

The nature of lawsuits classified by the legal advisors as involving risk of probable loss is described below:

- (a) Tax** - these lawsuits are being discussed at the administrative level, and relate to tax assessment notices received from the Federal Revenue Service with respect to Corporate Income Tax (IRPJ), Social Contribution on Net Income (CSLL), Social Integration Program (PIS), and Social Contribution on Revenues (COFINS) levied on returns from financial investments, as well as to the increase in the COFINS tax rate.
- (b) Civil** – these relate basically to contractual terms, registration of clients with credit protection services, and pain and suffering.
- (c) Labor** - relate mainly to lawsuits filed by former employees disputing severance pay.

13.1.5 Schedule of expected cash outflows

Due to the nature of existing contingencies and the complexity of Brazilian legal environment, there are uncertainties that make it difficult to estimate a schedule for the future settlement of the lawsuits.

13.1.6 Contingencies classified as involving possible risk of loss

Lawsuits classified as involving possible risk of loss are not recognized, and are only disclosed when the amount involved is material. This classification includes:

- (a) civil lawsuits claiming pain and suffering and material damage caused by the credit unions;
- (b) civil lawsuits claiming improper collection and registration with credit protection services;
- (c) civil lawsuits challenging contractual reviews of lending operations;
- (d) civil lawsuits discussing Banco Sicoob's joint liability in relation to deposits made into credit unions;
- (e) civil lawsuits discussing Banco Sicoob’s civil liability for an error made by a credit union;
- (f) labor lawsuits;
- (g) tax and social security administrative proceedings (Accident Prevention Factor (FAP), Scholarships, and Social Integration Program (PIS);
- (h) action for annulment of a tax assessment, filed by the Bank. The tax assessment notice that the annulment action is intended to overturn refers to an amount deducted by Banco Sicoob from the tax base in 2008. The deduction arose from the compensatory nature of the amount paid by Banco Sicoob, as decided at an Extraordinary General Meeting, in relation to a faulty provision of services under the Bank's responsibility.

13.1.7 Contingencies classified as involving possible risk of loss

According to the legal counsel of Sicoob’s entities, the lawsuits in which these entities are the defendants and involved possible risk of loss totaled R\$ 1,311,213 at December 31, 2024 (R\$ 1,056,320 at December 31, 2023). Such lawsuits include labor, civil, administrative and tax claims.

Type of lawsuit	12/31/2024	12/31/2023
Tax	244,895	223,113
Labor	134,371	122,319
Civil and administrative	931,947	710,889
Total	1,311,213	1,056,321

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13.2. Provisions for guarantees provided

The guarantees provided by Sicoob's entities through financial charges relating to endorsements and sureties totaled R\$ 25,250,057 at December 31, 2024 (R\$ 19,784,818 at December 31, 2023).

Provisions recorded in liabilities totaled R\$ 667,140 at December 31, 2024 (R\$ 477,845 at December 31, 2023).

Income from guarantees provided amounted to R\$ 3,870 in 2024 (R\$ 4,307 at December 31, 2023).

The provisions recorded for guarantees provided are subject to the same criteria established in Resolution 2.682/1999 for classifying the credit risk posed by the borrowers.

Expenses incurred with provisions for guarantees provided totaled R\$ 790,020 at December 31, 2024 (R\$ 572,866 at December 31, 2023). In the same period, provisions of R\$ 667,011 (R\$ 500,021 at December 31, 2023) were reversed. The net balance of provisions for guarantees provided totaled R\$ 123,009 in 2024 (R\$ 72,845 at December 31, 2023).

Note 14 - Other payables

14.1. Social and statutory obligations

Balances	Note	12/31/2024	12/31/2023
Dividends and bonuses payable		1,240	107
FATES	(a)	1,095,189	1,041,268
Provision for profit sharing		309,598	261,920
Bonuses payable		85,941	81,624
Capital units payable		981,678	875,729
Other		40,446	34,325
Total		2,514,092	2,294,973
Current		2,514,092	2,294,973
Non-current		-	-

(a) The Fund for Technical, Educational and Social Assistance (FATES) is intended for educational activities, providing assistance to the credit union members, their families and employees. The Fund is made up of the outcome of activities unrelated to the core business of the credit unions, plus a percentage of the net surplus from regular operational activities, as determined by the bylaws. These amounts are classified under liabilities, as determined by Accounting Chart for Institutions of the National Financial System (COSIF). In compliance with CMN Resolution 4.872/2020, amounts relating to FATES are recorded as liabilities and should be used for the corresponding expenses. At the end of the year, expenditures on FATES are reversed to the Accumulated Surpluses or Losses account, in accordance with Law 5.764/1971.

14.2. Tax and social security obligations

Balances	12/31/2024	12/31/2023
PIS/COFINS/ISSQN and other taxes	169,890	196,508
Taxes payable on third-party services	26,452	24,905
Taxes and contributions on salaries	260,717	231,719
Total	457,059	453,132
Current	457,059	453,132
Non-current	-	-

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14.3. Other

Breakdown	Note	12/31/2024	12/31/2023
Collection of taxes and similar charges	(a)	65,425	69,232
Third-party funds in transit	(b)	41,615	38,699
Payment orders		1,047,132	1,141,468
Cashier's checks	(c)	5,337	29,325
Provision for the payment of administrative expenses	(d)	1,104,705	663,750
Provision for personnel expenses		960,926	924,227
Obligations related to official agreements - INSS		72,854	48,300
Payments not yet processed		26,470	33,207
Payables to third parties		136,466	104,788
Settlement - collection	(e)	96,108	94,378
Checks deposited		91,428	33,853
Payables for acquisition of assets and rights		156,729	56,491
Provision for fraudulent practices - payment transactions		28,922	60,056
Guarantee fund for deposits/assets	(f)	533,622	406,836
Other		487,012	399,824
Total	(g)	4,854,751	4,104,434
Current		4,854,751	4,104,434
Non-current		-	-

(a) Relate mainly to the receipt of federal, state and municipal taxes, and FGTS and INSS amounts to be transferred.

(b) Relate mainly to amounts received for the payment of public utility companies and agreements, such as: electricity and gas, water supply and sewage treatment, and telecommunications, among others.

(c) Relate to amounts received in checks and other papers.

(d) Relate to provisions for the payment of expenses such as water, electricity, gas, rental, communication, publicity and advertising, among others.

(e) Relate mainly to amounts received for payment of collection notes.

(f) Relate to guarantee funds for assets and deposits, established by central credit unions.

(g) The balances of payment transactions (Note 12.6) and foreign exchange portfolio (Note 12.7) that comprised the Other payables note were reclassified in the Balance sheet from Other payables to Financial payables when compared to the financial statements at December 31, 2023.

Note 15 – Equity

15.1. Capital

Share capital is comprised of units of R\$ 1.00 each, in a manner that each member of the System is entitled to one vote, irrespective of the number of units held.

Total number of members:

Members	12/31/2024	12/31/2023
Individuals	6,817,352	6,228,167
Legal entities	1,703,396	1,544,861
Total	8,520,748	7,773,028

15.1.1 Capital increase

During the year, capital was increased, through contributions from members, by R\$ 5,933,277, of which R\$ 4,254,824 was paid in with surpluses and R\$ 1,678,453 with interest on capital, net of tax effects (R\$ 5,364,308 at December 31, 2023, of which R\$ 3,623,351 was paid in with surpluses and R\$ 1,740,957 with interest on capital, net of tax effects).

Total share capital at December 31, 2024 amounted to R\$ 27,074,791 (R\$ 23,124,656 at December 31, 2023).

15.1.2 Return/refund of capital

Capital returns or refunds represent the share capital paid in by members who have left the system. Surplus for the year totaled R\$ 2,435,370 (R\$ 1,811,417 at December 31, 2023).

15.1.3 Reversal of capital

Capital reversals refer to adjustments made to members' share capital accounts to correct errors or inaccuracies, whether as debits for capital payments or some mistake made by the member. Surplus for the year totaled R\$ 67,591 (R\$ 89,548 at December 31, 2023).

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15.2. Capital reserves

This reserve is formed by statutory allocations of surpluses, at a percentage established in the bylaws, and is used to offset losses and support the credit unions' activities. Capital reserves comprise reserve fund, reserves for expansion, reserves for contingencies, legal reserve and other reserves, which totaled R\$ 2,670 at December 31, 2024 (R\$ 2,670 at December 31, 2023).

15.3. Revenue reserves

Revenue reserves are comprised of the reserve fund, reserves for contingencies, reserves for expansion, and others. During the year, R\$ 3,430,977 was transferred to the reserve fund (R\$ 3,396,043 at December 31, 2023), and R\$ 713,599 was transferred to reserves for contingencies (reversal of R\$ 4,448 at December 31, 2023). Other reserves for the year totaled R\$ 11,079 (the amount of R\$ 21.174 was used in 2023). Total reserves amounted to R\$ 23,602,994 at December 31, 2024 (R\$ 19,323,480 at December 31, 2023).

15.4. Dividends

The shareholders of Banco Sicoob are entitled to mandatory minimum dividends corresponding to 5% of adjusted profit for the year. Banco Sicoob approved the distribution of dividends totaling R\$ 28,113, equivalent to R\$ 14.13 per thousand shares (R\$ 25,832, equivalent to R\$ 7.02 and R\$ 15.28 per thousand shares, at December 31, 2023).

15.5. Interest on capital

Interest on capital is computed on the balance of paid-up capital and adjusted by the SELIC rate, limited to 12% per year, as established by Law 5.764/1971.

The percentage used to adjust the members' balance of paid-up capital may vary among the credit unions. Expenses with interest on capital for the year is recorded in the combined statement of changes in equity as allocation of surplus for the period. Interest on capital is paid on the last day of the year, either by means of a deposit on current account, or as paid-in capital.

The provision for expenses with interest on capital for the year totaled R\$ 1,976,179 (R\$ 1,939,858 in 2023).

15.6. FATES - Fund for Technical, Educational and Social Assistance

As provided for in Law 130/2009, this fund is intended for educational activities and to provide assistance for the credit unions' members, their relatives, and employees. Funds derived from non-cooperative acts, as well as at least 5% of the net surpluses for the six-month period, are allocated to FATES, as provided in the articles of incorporation. The amounts payable are recognized within a specific line item in liabilities, in accordance with the Accounting Chart for Institutions of the National Financial System (COSIF). The amounts allocated to FATES during the year totaled R\$ 478,966 (R\$ 474,533 at December 31, 2023).

15.7. Losses computed

Pursuant to Supplementary Law 130/2009, the losses computed for the year by credit unions are covered by the Legal Reserve funds. In the event of insufficiency of the aforementioned funds, losses

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will be apportioned among the members and covered by future years' surpluses, upon approval by the general meeting. In 2024, no losses were computed for the Sicoob group.

15.8. Profit after interest on capital

Surplus for the second half of 2024 totaled R\$2,938,120 (R\$2,937,413 for the second half of 2023).

Surplus for the year totaled R\$ 6,294,249 (R\$ 6,408,850 at December 31, 2020).

15.9. Other comprehensive income

These adjustments resulted from the mark-to-market of available-for-sale securities, net of the income tax and social contribution effects (Note 8.1), and applicable only to securities held by Banco Sicoob. The effects of these adjustments resulted in the negative amount of - R\$ 29,207 (- R\$ 6,286 at December 31, 2023), net of tax effects.

15.10. Approval of allocations

The allocations of prior year's surplus are approved by the end of April of the following year, in accordance with the legislation in force and the bylaws of central and individual credit unions. Surplus can be appropriated directly to reserve funds, to FATES, to other reserves, to increase capital, or to be transferred to the members' current account, net of tax effects.

The surplus from previous year, in the amount of R\$ 458,509 (R\$ 450,547 at December 31, 2023), was distributed to the members. The capital increase with surplus totaled R\$ 1,845,908 (R\$ 1,527,289 at December 31, 2023). The balance of surplus to be distributed totaled R\$ 47,943 (R\$ 8,119 at December 31, 2023).

15.11. Non-controlling interest

These are comprised of the balance of net assets of investment funds combined in the financial statements, which arise from investments made by non-members of Sicoob. They were combined in the financial statements in accordance with BCB Instruction 272/2022. The balance relates to shareholders' investments in the funds Sicoob Institucional and Sicoob Liquidez, which totaled R\$ 1,258,547 at December 31, 2024 (974,233 at December 31, 2023).

15.12. Balances of credit unions merged

The balance sheet balances of the credit unions merged in the year, totaling R\$ 518,313 (R\$ 507,470 at December 31, 2023) are added to the corresponding columns representing the positions on the merger date, i.e. share capital, reserves and retained earnings. The balance of surplus to be distributed totaled R\$ 518,316 (R\$ 507,470 at December 31, 2023).

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Note 16 - Operating revenue

16.1. Income from services rendered and banking fees

	Note	2nd six-month period		Year	
		2024	2023	12/31/2024	12/31/2023
Income from collection services		267,259	264,186	529,972	523,298
Income from payment transaction services	(a)	964,668	718,813	1,790,551	1,203,578
Income from prepayments of obligations related to payment transactions	(b)	267,365	186,930	477,969	376,333
Income from provision of services - commissions	(c)	479,048	368,403	991,581	675,522
Income from consortia management fees		302,703	368,316	602,595	588,881
Income from credit card services		132,443	111,536	245,964	268,647
Income from banking fees		67,740	97,870	125,836	188,443
Banking fees	(d)	749,849	795,090	1,597,358	1,527,934
Income from public utility companies		49,241	62,703	107,566	133,891
Other		150,480	149,135	299,346	373,304
Total		3,430,796	3,122,982	6,768,738	5,859,831

- (a) The changes reflect the increase in expenses related to payment transactions (credit card and acquiring operations). In accordance with CGOA Resolution 4/2022 and CMN Resolution 5.051/2022, from April 2023, the credit unions became co-participants in the Banco Sicoob business model, sharing the revenues, costs and expenses of the operations.
- (b) Relates to income from advance of receivables for payment transactions.
- (c) Relates to commissions received for sales of services or products.
- (d) Relates to service package fees and bank charges.

16.2. Other operating income

	Note	2nd six-month period		Year	
		2024	2023	12/31/2024	12/31/2023
Income from credit cards	(a)	613,225	605,945	1,164,193	1,092,827
Recovery of charges and expenses		240,277	134,942	394,991	246,269
Reversal of operating provisions		190,239	29,420	215,551	69,612
Income from Onlendings – <i>Del Credere</i>		23,911	45,138	45,446	78,814
Adjustment of deposits in court	13.1,3	21,351	10,189	36,531	29,297
Acquiring operations		75,226	84,536	144,884	182,471
Income from brokerage, consortia and insurance		6,499	15,170	13,817	26,777
Other		61,382	155,248	154,684	255,166
Total		1,232,110	1,080,588	2,170,097	1,981,233

- (a) Relate mainly to income from interest and fines on credit card balances.

Note 17 - Operating expenses

17.1. Personnel expenses

Balances	Note	2nd six-month period		Year	
		2024	2023	12/31/2024	12/31/2023
Fees paid to officers and directors		368,757	322,161	708,119	623,391
Salaries	(a)	2,024,588	1,798,645	3,904,931	3,442,174
Social charges	(b)	732,271	660,660	1,434,803	1,277,028
Benefits	(c)	836,529	676,685	1,580,138	1,253,958
Training programs		14,399	10,432	24,159	19,685
Interns' compensation		20,767	18,762	40,541	36,230
Total		3,997,311	3,487,345	7,692,691	6,652,466

- (a) Relate mainly to salaries, overtime, and provisions for 13th month salary and vacation pay.
- (b) Relate mainly to provisions for the National Institute of Social Security (INSS) and Government Severance Indemnity Fund for Employees (FGTS) charges.
- (c) Relate mainly to health care benefits, and transportation/meal vouchers provided to employees.

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17.2. Administrative expenses

Balances	Note	2nd six-month period		Year	
		2024	2023	12/31/2024	12/31/2023
Water, electricity and gas		53,948	50,187	113,724	97,782
Rentals		284,592	264,327	558,543	514,987
Communication		123,743	118,308	245,596	235,768
Maintenance and upkeep		172,251	129,531	319,575	243,174
Materials		36,854	34,408	69,622	66,263
Data processing		338,467	240,891	603,618	449,632
Promotions and public relations		179,678	172,954	328,637	284,400
Advertising and publicity		219,531	119,574	375,928	272,341
Financial System Services	(a)	351,191	347,323	672,946	657,321
Travels		56,333	48,915	103,268	90,139
Outsourced services	(b)	215,749	208,274	426,974	404,005
Security and surveillance		182,094	169,130	361,341	333,296
Specialized technical services		238,454	192,564	427,360	351,827
Transportation		93,890	86,394	183,837	173,269
Insurance		29,964	26,326	57,398	50,771
Depreciation and amortization		350,711	283,968	665,286	542,410
Other administrative expenses	(c)	365,300	309,254	701,542	573,268
Total		3,292,750	2,802,328	6,215,195	5,340,653

(a) Relate mainly to expenses with settlement and clearance services, issue of check books, the Brazilian Payment System (SPB), Centralized Check Clearance Service (COMPE) processing fees, services rendered to credit card brands, and fees paid to inspection agencies, among others.

(b) Relate mainly to the contracting of consulting services, general technical and graphic services and credit protection information services.

(c) Relate to sundry expenses of credit unions and combined entities, such as court and notary fees, snacks and meals and expenses of the Shared Services Center.

17.3. Tax expenses

Balances	2nd six-month period		Year	
	2024	2023	12/31/2024	12/31/2023
Social Contribution on Revenues (COFINS)	100,852	86,318	187,359	164,641
Social Integration Program (PIS/PASEP)	30,063	26,990	57,003	51,479
Tax on Services of Any Kind (ISSQN)	62,495	64,188	125,352	135,559
Municipal taxes, fees, and others	27,215	22,218	52,465	43,373
Other	1,176	1,718	2,793	3,520
Total	221,801	201,432	424,972	398,572

17.4. Other operating expenses

Balances	Note	2nd six-month period		Year	
		2024	2023	12/31/2024	12/31/2023
Expenses with services related to payment transactions	(a)	858,171	604,492	1,612,010	1,024,759
Expenses with collection fees		125,982	100,853	220,723	143,183
Discounts granted		206,139	66,917	342,669	150,436
Contributions to funds - sundry	(b)	39,470	120,844	84,328	152,909
Cancellation of pending fees		99,391	106,771	214,559	193,147
Sundry contributions	(c)	91,374	29,874	127,638	244,247
Acquiring operations		21,089	56,989	44,617	122,126
Sundry commissions		32,839	21,587	59,239	47,322
Expenses with FATES	(d)	228,953	229,556	452,596	232,164
Other		140,769	31,199	258,335	147,596
Total		1,844,177	1,369,082	3,416,714	2,457,889

(a) The changes reflect the increase in expenses related to payment transactions (credit card and acquiring operations). In accordance with CGOA Resolution 4/2022 and CMN Resolution 5.051/2022, from April 2023, the credit unions became co-participants in the Banco Sicoob business model, sharing the revenues, costs and expenses of the operations.

(b) These contributions refer to the guarantee fund, the development fund, voluntary social investment and educational funds, information technology funds, operating loss funds and others.

(c) Includes various types of contributions from different entities, companies, and people (Interbank Payment Chamber, B3, and educational and social incentives, among others).

(d) In compliance with CMN Resolution 4.872/2020, amounts relating to FATES are recorded as liabilities and should be used for the corresponding expenses. At the end of the year, expenditures on FATES are reversed to the Accumulated Surpluses or Losses account, in accordance with Law 5.764/1971.

17.5. Non-operating income (expenses)

Balances	Note	2nd six-month period		Year	
		2024	2023	12/31/2024	12/31/2023
Non-operating income	(a)	157,612	108,535	273,777	204,852
Non-operating expenses	(b)	(61,973)	(61,301)	(94,833)	(89,728)
(-) Provision for impairment of non-financial assets held for sale	(c)	(134,406)	(70,248)	(170,658)	(97,534)
Total		(38,767)	(23,014)	8,286	17,590

(a) Relate mainly to income from capital gains on non-financial assets held for sale.

(b) Relate mainly to impairment of non-financial assets held for sale

(c) The increase reflects the higher number of properties not for use received as payment in kind for non-performing loans.

Note to the combined financial statements

December 31, 2024 and 2023

All amounts in thousands of Brazilian Reais, unless otherwise stated

Note 18 – Related-party transactions

18.1. Banco Sicoob’s subsidiaries

Balances:

	Sicoob DTVM		Sicoob PAR		Sicoob Pagamentos		Sicoob Consórcios	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023	12/31/2024	12/31/2023	12/31/2024	12/31/2023
Assets	47	37	-	-	-	-	359	204
Receivables	47	37	-	-	-	-	359	204
Liabilities	10,601	12,988	88,875	3,436	540,179	371,070	492,227	404,540
Demand deposits	2	2	13	1	79	227	181	16
Time deposits	10,599	12,986	88,862	3,435	512,216	337,642	492,046	404,524
Payables	-	-	-	-	27,884	33,201	-	-
Expenses	1,264	1,402	639	406	47,824	79,520	47,154	47,407
Funding expenses	1,264	1,402	639	406	44,797	40,463	47,154	47,107
Administrative expenses	-	-	-	-	3,027	39,057	-	-
Income	-	-	-	-	33,898	29,007	2,611	2,318
Sundry income	-	-	-	-	33,898	29,007	2,611	2,318

18.2. Sicoob's members

The balances of transactions carried out by central and individual credit unions, Sicoob Confederation, Sicoob DTVM, Sicoob Consórcios, and Unicoob Consórcios are shown below:

	12/31/2024	12/31/2023
Financial assets	255,033,079	217,729,645
Available funds	31,585	11,782
Interbank onlendings and lending operations	38,066,158	36,290,451
Marketable securities	24,846,272	18,233,970
Short-term interbank investments	83,715,662	73,122,034
Financial centralization	108,373,402	90,071,408
Other assets	1,162,395	1,008,637
Other	1,159,508	1,001,348
Prepaid expenses - Credconsignado commission	2,887	7,289
Financial liabilities	234,942,061	203,347,917
Demand and savings deposits	31,585	11,782
Interbank deposits	76,800,920	65,930,726
Time deposits	4,754,525	4,095,269
Repurchase agreements - own portfolio	6,914,632	7,191,204
Obligations from interbank onlendings and borrowings	38,066,997	36,291,442
Financial centralization	108,373,402	89,827,494
Other liabilities	1,693,409	1,376,327
Other	1,693,409	1,376,327
Income	15,093,284	13,246,638
Interbank onlendings and lending operations	1,521,530	1,433,170
Short-term interbank investments and marketable securities	5,207,408	4,675,188
Rendering of services	595,512	548,062
Other operating income	7,768,834	6,590,218
Expenses	13,250,761	11,392,191
Funding	6,149,025	5,640,902
Administrative expenses	638,317	573,980
Other operating expenses	6,463,419	5,177,309

Note to the combined financial statements

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All amounts in thousands of Brazilian Reais, unless otherwise stated

18.3. Combined investment funds

The balances of transactions carried out by individual and central credit unions and Banco Sicoob with combined investment funds that are managed by Sicoob DTVM are presented below:

Funds	Note	12/31/2024				12/31/2023			
		Repurchase agreements	Time deposits	Demand deposits	Income	Repurchase agreements	Time deposits	Demand deposits	Income
Minascoop FI - RF - CP		5,127	-	11	1,642	1,182	-	2	127
Sicoob Institucional FI - RF - CP		190,854	-	5	13,942	54,446	-	5	13,738
Sicoob Agências - Real estate		-	-	11	-	-	-	13	-
Sicoob Cecresp FI - CP		9,957	-	10	1,374	11,325	-	1	1,096
Sicoob Liquidez Master RF – Renda		817,167	4,354,743	2	211,229	737,025	3,355,723	1	405,884
Minas Verde FIDC	(a)	-	-	266	-	-	-	-	-
Total	(b)	1,023,105	4,354,743	305	228,188	803,978	3,355,723	22	420,845

(a) MinasVerde Fundo de Investimento em Direitos Creditórios was included in the combination in the first half of 2024, given the fact that its risks and rewards are substantially retained by a System's central credit.

(b) The amounts above are included in the balances before eliminations.

18.4. Remuneration of the key management personnel

Key management personnel includes directors and officers. The maximum aggregate compensation payable to the Board of Directors and Executive Board is established at the Annual Shareholders' Meeting. The compensation paid or payable to officers and directors for their services is shown below:

Balances	2nd six-month period		Year	
	2024	2023	12/31/2024	12/31/2023
Fees	369,314	322,189	708,965	623,447
Social charges	78,839	13,571	156,458	82,529
Total	448,153	335,760	865,423	705,976

18.5. Transactions with Management

Balances	Note	12/31/2024	12/31/2023
Lending operations	(a)	4,430,614	4,070,711
Deposits	(b)	6,257,094	5,195,296
Investments in LCA	(c)	1,251,832	1,029,856
Investments in LCI	(c)	83,413	468,451
Capital units held at credit unions	(d)	881,108	851,620
Total		12,904,061	11,615,934

(a) Provisions for expected credit losses amounted to R\$ 115,375 at December 31, 2024 (R\$ 57,872 at December 31, 2023), at rates from 0.01% to 29% and maturities from 1 to 360 months.

(b) Include demand deposits, savings account deposits, and time deposits (RCDs). Time deposits are linked to DI floating rates and have no minimum investment period.

(c) Transactions with preponderantly floating rates linked to the DI with minimum investment period of 90 days, after which the amount can be redeemed.

(d) Rates and terms not applicable.

Note 19 – Other information

19.1. Agreements for offsetting payables against receivables with the same financial institution

As established by CMN Resolution 3.263/2005, Banco Sicoob has investments in financial institutions which allow it to offset payables against receivables held with these institutions. The amounts receivable and payable are stated in the balance sheet in the respective line items, under assets and liabilities.

19.2. Insurance (unaudited)

The System's assets are insured against risks at amounts deemed sufficient by management to cover any losses, considering the nature of its activities.

Note to the combined financial statements

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All amounts in thousands of Brazilian Reais, unless otherwise stated

19.3. Employee benefits - Private pension plan

The credit unions that comprise Sicoob are sponsors of the Sicoob Private Pension Foundation (Sicoob Previ), which was established in November 2006, in the form of a defined contribution plan, to provide its participants and their dependents with pension benefits that supplement the benefits provided by the official social security system. The monthly contributions to the plan are recognized as an expense in the statement of income for the period.

At December 31, 2024, the plan had 26,770 active participants (22,020 at December 31, 2021), whose consolidated contributions to Sicoob Previ totaled R\$ 48,969 (R\$ 37,936 at December 31, 2023).

19.4. Profit sharing

Sicoob offers profit sharing to its employees, which is calculated in accordance with the Collective Labor Agreement. The amount of R\$416,595 was accrued and recorded as an expense in the statement of income in the first half of 2024 (R\$378,560 in 2023).

Note 20 - Operational limits - Basel Accord

In accordance with CMN Resolutions 4.192 and 4.193, both of 2013, financial institutions authorized to operate by BACEN must calculate and maintain regulatory capital (PR) consistent with the risks of their activities. Accordingly, each entity that comprises the System must comply with the provisions of these Resolutions.

At December 31, 2024, all combined entities are compliant with the Basel requirements established by the Brazilian Central Bank.

Note 21 - Sicoob's centralized risk and capital management

21.1. Risk management

The risk management framework of Sicoob, which is centralized at Sicoob Cooperative Center (CCS), seeks to identify, measure, evaluate, monitor, report, manage, control and mitigate the risks inherent in its activities, based on established policies, strategies, processes and limits.

The institutional policy for the integrated risk and capital management, as well as the related guidelines are approved by the Board of Directors of CCS.

The integrated risk management covers, at least, risks related to credit, market, interest rate variation, liquidity, operations, social and environmental, and business continuity management, and ensures, on an ongoing and integrated basis, that these risks are managed in accordance with the levels defined in the Risk Appetite Statement (RAS).

The risk management process is segregated, and the organizational structure involved ensures specialization, representation, and rationality, with proper dissemination of risk management information and culture across the Institution.

The procedures in place ensure the timely reporting, to the governance bodies, of data relating to normal and atypical situations with respect to risk policies, as well as the application of stress tests to assess critical situations, which would require the adoption of contingency measures.

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This centralized risk and capital management framework is consistent with the nature of the operations and the complexity of the products and services offered, as well as proportional to the extent of the Sicoob's entities exposure to risks, and does not relieve the credit unions of their responsibilities.

21.1.1 Operational risk

The operational risk management guidelines are recorded in the Institutional Policy for Operational Risk Management, approved by the Board of Directors of Sicoob Confederation, which defines consistent procedures, metrics and actions for all Sicoob's entities.

The operational risk management process consists of a qualitative and quantitative assessment of operational risks through stages that involve identification, assessment, treatment, documentation, and storage of information on operational losses incurred and recovered, and the performance of tests on control, communication and information systems.

Operational losses are reported to the Operational Risk and Business Continuity Management (GCN) department, which interacts with the managers of the respective areas and formally identifies the causes of losses, adjusts the controls in place, and determines the need for improving processes, which may require the implementation of new controls.

The results are submitted to the Executive Board and Board of Directors.

The capital allocation methodology used to compute the portion of operational risk (RWAopad) is the Basic Indicator Approach (BIA).

21.1.2 Credit risk

The credit risk management guidelines are recorded in the Institutional Policy for Credit Risk Management, approved by the Executive Board and the Board of Directors, which defines consistent procedures, metrics and actions for all Sicoob's entities.

CCS is responsible for managing Sicoob's credit risk, by standardizing processes and methodologies intended to analyze the risk posed by counterparties and transactions, and monitoring assets exposed to credit risk.

In order to mitigate such risk, CCS makes use of risk analysis and rating models based on quantitative and qualitative data, to support the risk calculation process and the establishment of credit limits for borrowers, with a view to maintaining the high quality of the portfolio. Periodic tests are performed on these models, ensuring that they are consistent with the economic and financial condition of the borrowers. Default on the portfolio and the respective ratings assigned to the operations are also monitored, in accordance with CMN Resolution 2.682/1999.

The credit risk management framework requires the adoption of the following procedures:

- (a) definition of policies and strategies, including risk limits;
- (b) validation of systems, models and internal procedures;
- (c) estimation (using consistent and prudent criteria) of losses associated with credit risk, and comparison between the estimated and actually incurred losses;
- (d) specific monitoring of related-party transactions;

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- (e) procedures for monitoring loan portfolios;
- (f) identification and treatment of troubled assets;
- (g) systems, routines and procedures to identify, measure, assess, monitor, report, control, and mitigate the exposure to credit risk;
- (h) monitoring and reporting of risk appetite limits;
- (i) periodic submission of managerial information to the governance bodies;
- (j) responsibility for calculating the level of the provision for expected credit losses;
- (k) creation of models to assess the counterparty credit risk, according to the transaction and the public involved, which take into consideration specific characteristics of the borrowers, as well as industry-related and macroeconomic aspects;
- (l) application of stress tests identifying and assessing the Institution's potential vulnerabilities;
- (m) establishment of credit limits for each counterparty and overall limits by portfolio or credit line;
- (n) specific risk assessment for new products and services.

The standards for internal credit risk management include the organizational and regulatory framework, risk rating models for borrowers and operations, overall and individual limits, and the use of computer systems and system-based monitoring to validate models and compliance of processes.

21.1.3. Market and interest rate risks

The guidelines for management of market and interest rate risks are recorded in the Institutional Policy for Credit Risk Management, approved by the Executive Board and the Board of Directors, which defines consistent procedures, metrics and actions for all Sicoob's entities.

Sicoob's framework for managing market and interest rate risks is consistent with the nature of its operations and the complexity of the products and services it offers, as well as proportional to the extent of Sicoob's entities exposure to risks.

Sicoob's market and interest rate risks are managed by a specialized department, which ensures that the risk is managed in accordance with the levels defined in the Risk Appetite Statement (RAS) and with the guidelines provided for in the institutional policies and manuals.

The system adopted by Sicoob for measuring, monitoring and controlling market and interest rate risks is based on the use of widely known tools, which rely on the best risk management practices and cover all the positions held by the Institution.

For the market risk portions in the trading portfolio RWAjur1, RWAjur2, RWAjur3, RWAjur4, RWAcam, RWacom, and RWAacs, the methodologies used are based on regulations issued by the Brazilian Central Bank.

The interest rate risk of the banking portfolio (IRRBB) is managed through the use of good practices and consolidated assessment models. The economic value and financial intermediation result approaches are used in the risk management process.

Note to the combined financial statements

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- (a) Economic Value of Equity (EVE): this methodology consists of assessing the effect of changes in interest rates on the present value of the cash flows of instruments included in the banking portfolio;
- (b) Non-interest Income (NII) approach: this methodology consists of assessing the effect of changes in interest rates on the result of financial intermediation included in the banking portfolio;

The monitoring of market risks and interest rate variations is carried out by means of periodical reports prepared by the specialized department and submitted to the governance bodies, committees, and senior management that include, at least:

- (a) the value at risk and the use of the banking portfolio's limit, under the economic value and financial intermediation result approaches;
- (b) the value at risk and the use of the trading portfolio's limit, under the standardized approaches provided by the Brazilian Central Bank;
- (c) an analysis of mismatches between asset and liability flows, segregated by maturity and risk factors;
- (d) maximum exposure limits to interest rate risks;
- (e) a sensitivity analysis to assess the impact on the market value of the portfolio's cash flows when subject to a parallel increase of one (1) basis point in the yield curve;
- (f) result of the embedded gains and losses (EGL);
- (g) stress tests; and
- (h) a contingency plan.

In addition, stress tests are performed on the banking and trading portfolios to assess the risk sensitivity to the limits defined in the RAS.

21.1.4 Liquidity risk

The liquidity risk management guidelines are recorded in the Institutional Policy for Financial Centralization Management and Institutional Policy for Liquidity Risk Management, approved by the Executive Board and the Board of Directors, which define consistent procedures, metrics and actions for all Sicoob's entities.

The liquidity risk management framework of Sicoob is consistent with the nature of its operations and the complexity of the products and services it offers, as well as proportional to the extent of its exposure to risks.

Sicoob's liquidity risk is managed by a specialized department, which ensures that the entities' risk is managed in accordance with the levels defined in the Risk Appetite Statement (RAS) and with the guidelines provided for in the institutional policies and manuals.

The liquidity risk management of Sicoob's entities complies with the aspects and standards set out by the regulatory authorities, and are constantly improved and aligned with good management practices.

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The liquidity risk management instruments used are:

- (a) monitoring, through periodic reports sent to the governance bodies, committees and senior management, addressing at least:
 - minimum liquidity limit;
 - projected cash flow;
 - application of stress scenarios;
 - definition of contingency plans;
- (b) performance of tests to assess the liquidity risk control systems;
- (c) preparation of reports that allow for the timely identification and correction of control weaknesses and management of liquidity risks;
- (d) existence of a contingency plan containing the strategies to be adopted to ensure the continuity of activities and limit losses arising from liquidity risks.

Quarterly stress tests are performed for various scenarios, with a view to identifying any deficiencies and atypical situations that could compromise the liquidity of Sicoob's entities.

In managing liquidity risk, procedures for identification of short- and long-term risks are adopted, considering possible impacts on the liquidity of the Banco Sicoob Group.

As a control mechanism to assess the effectiveness of the contingency plan, the main measures are tested on a quarterly basis, to evaluate the liquidity generation capacity.

21.1.5 Social, environmental, and climate-related risks

The guidelines for managing social, environmental and climate risks are designed to identify and mitigate significant risks that may impact the stakeholders, as well as the products and services provided by Sicoob.

Sicoob adopts the Institutional Policy for Social, Environmental and Climate Responsibility (PRSAC) to classify the exposure of lending operations to social, environmental and climate risks. The principles and guidance that stem from the established guidelines contribute to create an approach compatible with the relevance of the exposure to social, environmental, and climate risks.

Social risks: The social risk management process aims is to promote respect for diversity and protection of rights in business relationships and for individuals in general, by assessing and measuring both positive and negative impacts, and potential losses that could affect the Sicoob's reputation.

Environmental risks: The environmental risk management process involves conducting systematic evaluations based on information about the environment provided by relevant agencies, as well as monitoring potential impacts

Climate-related risks: The process of managing these risks involves a systematic assessment of potential damage that may arise from weather events. Additionally, it includes monitoring the transition and physical risks associated with climate change.

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Social, environmental and climate-related risks are monitored in Sicoob's business lines, following the eligibility criteria below, and the evaluation procedures disclosed in the internal manuals, in compliance with the rules and regulations in force:

Sicoob does not carry out transactions with counterparties included in the list of employers that have subjected workers to slavery-like conditions, or exploited child labor.

21.1.6 Cybersecurity risk

Cybersecurity Risk Management is part of the Integrated Risk Management and covers risks related to the security of systems, networks, infrastructures, data and users, ensuring a comprehensive approach to protecting Sicoob entities against cybersecurity threats.

The cybersecurity risk management guidelines are recorded in the Institutional Policy for Cybersecurity Risk, and in the Cybersecurity Risk Manual approved by the Executive Board and the CCS Board of Directors, which defines consistent metrics and procedures for all Sicoob's entities.

The Cyber Risks department carries out essential monitoring, which follows up on cyber vulnerabilities and incidents, and participates in specific forums on the subject, contributing to the development of its functions and the protection of Sicoob's digital assets. Regular surveys are also carried out on the entire Sicoob system's cyber maturity, allowing for the assessment and prioritization of actions, measures and controls aimed at mitigating cyber and information security risks.

The process of identifying, assessing, treating and monitoring cybersecurity risks is carried out at least every two years. In exceptional cases, the CCS Executive Board may extend or anticipate the cycle deadline.

21.2. Business continuity management

The guidelines for business continuity management are recorded in the Institutional Policy for Business Continuity Management, approved by the Executive Board and the Board of Directors of Sicoob Confederation, which defines consistent procedures, metrics and actions for all Sicoob's entities.

The process of business continuity management requires the performance of the following activities:

- (a) identification of the possibility of stoppage of activities;
- (b) assessment of the results and consequences (potential impacts) to the entity that may arise from the stoppage of activities;
- (c) definition of the strategy to recover from potential discontinuity incidents;
- (d) implementation of the strategies (performance of the activities defined, with clear specification of what to do, by whom and when) for handling adverse incidents that could lead to a disruption in a process or activity considered critical;
- (e) planned continuity of operations (assets, including people, processes and systems), involving procedures for the periods before, during and after the stoppage; and
- (f) transition between the contingency and the resumption of the normal course of business (end of the event).

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- (g) analysis of the procedures that ensure business continuity in a contingency situation, identifying aspects that performed well and those that need to be improved to prevent future failures, and implementing the necessary corrections.

The Impact Analysis (AIN) is performed by the CCS with the aim to identify the system's critical processes and define strategies for their continuity, to protect the organization from prolonged interruptions that could threaten business continuity. This analysis considers financial, legal, and reputation impacts.

Business Continuity Plans, which are prepared, reviewed, and tested annually, include key procedures to be performed for the purpose of ensuring that the activities are maintained at an acceptable level in the event of contingencies. These Plans are classified into: Operational Continuity Plan (OCP), and Disaster Recovery Plan (DRP).

The effectiveness of the Business Continuity Plans is tested annually.

21.3. Capital management

Capital management of Sicoob's entities is an ongoing forward-looking process that aims to assess the institutions' capital requirements, considering Sicoob's strategic goals for a minimum time horizon of three years.

The guidelines for ongoing monitoring and control of capital are included in Sicoob's Institutional Policy for Capital Management, to which all Sicoob members have formally adhered.

The capital management process relies on a set of methodologies that enable the Sicoob Cooperative Center to identify, assess, and control major exposures, so as to maintain a capital level compatible with the risks incurred by Sicoob's entities. A specific capital plan in place provides for capital targets and forecasts that consider the strategic goals, the main sources of capital and the contingency plan. Additionally, severe events and extreme market conditions are simulated, and the related results and impacts on the capital framework are submitted to the Executive Board and Board of Directors.

* * *

Sicoob's Management Bodies

Board of Directors

Miguel Ferreira de Oliveira – Chairman
Aifa Naomi Uehara de Paula
Bento Venturim
Carlos Augusto de Macedo Chiaraba
Clidenor Gomes Filho
Felipe Magalhães Bastos
Ivo Azevedo de Brito
Jean Rodrigues
João Batista Bartoli de Noronha
José Evaldo Campos
Luiz Gonzaga Viana Lage
Oberdan Pandolfi Ermita
Marcelo Martins
Rui Schneider da Silva

Executive Board

Marco Aurélio Borges de Almada Abreu – Chief Executive Officer
Antônio Cândido Vilaça Junior - Executive Officer
Ênio Meinen – Executive Officer
Francisco Silvio Reposse Junior - Executive Officer
Marcos Vinicius Viana Borges – Executive Officer
Rubens Rodrigues Filho – Executive Officer

Accountant

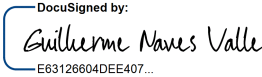
Primo João Cracco
CRC-SP 149.703/O-2-DF

Certificado de Conclusão

Identificação de envelope: DB7C5D48-573F-4F14-AC75-1A91617B3267		Status: Concluído
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		cairo.rosa@pwc.com
		Endereço IP: 34.100.9.85

Rastreamento de registros

Status: Original	Portador: Cairo Rosa	Local: DocuSign
04 de agosto de 2025 14:28	cairo.rosa@pwc.com	
Status: Original	Portador: CEDOC Brasil	Local: DocuSign
04 de agosto de 2025 14:41	BR_Sao-Paulo-Arquivo-Atendimento-Team@pwc.com	

Eventos do signatário	Assinatura	Registro de hora e data
Guilherme Naves Valle guilherme.valle@pwc.com Partner PwC BR Nível de segurança: E-mail, Autenticação da conta (Nenhuma), Certificado Digital	<div>DocuSigned by:  E63126604DEE407...</div> <div>Adoção de assinatura: Estilo pré-selecionado Usando endereço IP: 35.169.237.13</div>	Enviado: 04 de agosto de 2025 14:35 Visualizado: 04 de agosto de 2025 14:40 Assinado: 04 de agosto de 2025 14:41
Detalhes do provedor de assinatura: Tipo de assinatura: ICP-Brasil Emissor da assinatura: AC SyngularID Multipla		
Termos de Assinatura e Registro Eletrônico: Não oferecido através da Docusign		

Eventos do signatário presencial	Assinatura	Registro de hora e data
Eventos de entrega do editor	Status	Registro de hora e data
Evento de entrega do agente	Status	Registro de hora e data
Eventos de entrega intermediários	Status	Registro de hora e data
Eventos de entrega certificados	Status	Registro de hora e data
Eventos de cópia	Status	Registro de hora e data
Cairo Rosa cairo.rosa@pwc.com Manager Nível de segurança: E-mail, Autenticação da conta (Nenhuma)	Copiado	Enviado: 04 de agosto de 2025 14:41 Visualizado: 04 de agosto de 2025 14:41 Assinado: 04 de agosto de 2025 14:41
Termos de Assinatura e Registro Eletrônico: Não oferecido através da Docusign		

Eventos de cópia	Status	Registro de hora e data
Rayane Leopoldo rayane.leopoldo@pwc.com PwC BR Nível de segurança: E-mail, Autenticação da conta (Nenhuma)	Copiado	Enviado: 04 de agosto de 2025 14:35
Termos de Assinatura e Registro Eletrônico: Não oferecido através da DocuSign		

Eventos com testemunhas	Assinatura	Registro de hora e data
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Eventos do tabelião	Assinatura	Registro de hora e data
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Eventos de resumo do envelope	Status	Carimbo de data/hora
Envelope enviado	Com hash/criptografado	04 de agosto de 2025 14:35
Entrega certificada	Segurança verificada	04 de agosto de 2025 14:40
Assinatura concluída	Segurança verificada	04 de agosto de 2025 14:41
Concluído	Segurança verificada	04 de agosto de 2025 14:41

Eventos de pagamento	Status	Carimbo de data/hora
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