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COMBINED FINANCIAL STATEMENTS

Sistema de cooperativas de crédito do Brasil - Sicoob

June 30, 2022

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Sistema de Cooperativas de Crédito do Brasil - Sicoob

***Combined financial statements at
June 30, 2022
and independent auditor's report***



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Independent auditor's report

To the Management and Members
Sistema de Cooperativas de Crédito do Brasil - Sicoob

Opinion

We have audited the accompanying combined financial statements of Sistema de Cooperativas de Crédito do Brasil - Sicoob ("Sistema Sicoob" or "Institution"), consisting of the entities listed in Note 2.5, which comprise the combined balance sheet as at June 30, 2022 and the combined statements of income, comprehensive income, changes in equity and cash flows for the six-month period then ended, and notes to the combined financial statements, including the significant accounting policies and other explanatory information.

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the combined financial position of Sistema de Cooperativas de Crédito do Brasil - Sicoob as at June 30, 2022, and its combined financial performance and cash flows for the six-month period then ended, in accordance with the guidelines for the preparation of combined financial statements established by Resolution 4,151 of the National Monetary Council (CMN), dated October 30, 2012, and the additional regulations issued by the Brazilian Central Bank (BACEN), as described in Notes 2 and 3.

Basis for opinion

We conducted our audit in accordance with Brazilian and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the combined financial statements section of our report. We are independent of the Institution in accordance with the ethical requirements established in the Code of Professional Ethics and Professional Standards issued by the Brazilian Federal Accounting Council, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of matter - Basis of preparation of the combined financial statements

We draw attention to Note 2 to the combined financial statements, which describes that the Institution's combined financial statements were prepared by management in order to meet the requirements of CMN Resolution 4,151/2012, as well as BACEN's additional regulations. Consequently, our report on these combined financial statements was prepared, exclusively, to meet these specific requirements and, therefore, may not be suitable for other purposes. Our opinion is not modified in respect of this matter.

PricewaterhouseCoopers Auditores Independentes Ltda., SHS Quadra 6, Cj. A, Salas 801 a 811, Bloco C, Ed. Business Center Tower, Brasília, DF, Brasil, 70322-915
T: 4004-8000, www.pwc.com.br

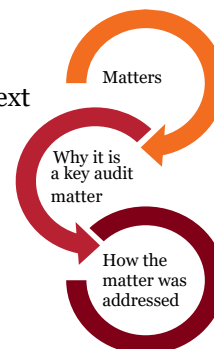
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Sistema de Cooperativas de
Crédito do Brasil - Sicoob

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the combined financial statements for the current six-month period. These matters were addressed in the context of our audit of the combined financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Why it is a key audit matter

How the matter was addressed in the audit

Provisions for expected losses associated with credit risk (Notes 3.8, 6.3.2 and 6.3.3)

The provisions for expected losses associated with credit risk relies on management's judgment.

The provisions are recorded in accordance with the regulatory requirements of the National Monetary Council (CMN) and the Brazilian Central Bank (BACEN), especially CMN Resolution 2,682/1999, and are based on analyses of outstanding receivables.

Accordingly, this area remained as an area of focus in our audit.

We updated our understanding and tested the internal controls significant to the calculation and recognition of the provisions for expected losses associated with credit risk of Banco Cooperativo Sicoob S.A, a combined entity, primarily: (i) credit policy approval; (ii) credit analysis; (iii) credit granting and renegotiated transactions; (iv) risk ratings for recoverability; (v) processing and recording of provisions; (vi) reconciliation of account balances with the analytical records; and (vii) preparation of the notes to the combined financial statements.

We conducted tests of completeness of the database used to calculate the provisions for expected losses associated with credit risk. We performed tests to verify the methodology used for these provisions in relation to the ratings attributed, the assumptions adopted, as well as the comparison of the account balances with the analytical reports.

We consider that the criteria and assumptions adopted by management to calculate and record the provisions for expected losses associated with credit risk are reasonable, in all material respects, in the context of the financial statements.



Sistema de Cooperativas de
Crédito do Brasil - Sicoob

Why it is a key audit matter

How the matter was addressed in the audit

Provisions for contingent liabilities (Notes 3.19 and 13)

The institutions comprising the Sistema Sicoob are parties to tax, labor and civil proceedings, at the administrative and judicial levels, resulting from the normal course of their business.

A final ruling on these proceedings is generally only obtained after lengthy judicial processes that involve not only discussions of the merits, but also of complex procedural aspects, in accordance with applicable legislation.

Management applies its judgement in determining the needs and amounts of contingent liabilities to be recorded, being periodically reassessed when new facts arise and again at the date of preparation of the financial statements. Accordingly, this matter remained as an area of focus in our audit.

Our audit procedures included, among others, updating of our understanding of the processes and tests related to the identification, determination and disclosures of contingent liabilities.

We requested confirmation from the law firms responsible for accompanying the administrative and judicial proceedings to assure consistency with regards to their prognosis of likely outcomes including from new events arising in the six-month period.

We consider that the criteria and assumptions adopted by management to determine and record the provisions for contingent liabilities are reasonable, in all material respects, in the context of the financial statements taken as a whole.

Information technology environment

Banco Cooperativo Sicoob S.A. has a business environment that is highly dependent on technology, requiring a complex infrastructure to support the high volume of transactions processed daily in its several systems.

The risks inherent to information technology, associated with the processes and controls that support the processing of the technology systems, considering the legacy systems and existing technology environments, may result in the incorrect processing of critical information, including that used in the preparation of the financial statements. Accordingly, this matter remained as an area of focus in our audit.

Supported by our systems experts, we reviewed the designs of internal controls and tested their operating effectiveness as they apply to the information technology environment.

The procedures involved a combination of control tests of the key aspects of information security, the development and maintenance of systems and the operating environments supporting the business infrastructure of Banco Cooperativo Sicoob S.A.

As a result of these procedures, we concluded that the technology environment processes and controls provided a reasonable basis to enable us to determine the nature, period and extent of our audit procedures for the financial statements.



Sistema de Cooperativas de
Crédito do Brasil - Sicoob

Other information accompanying the combined financial statements and the auditor's report

The Institution's management is responsible for the other information that comprises the Management Report.

Our opinion on the combined financial statements does not cover the Management Report, and we do not express any form of audit conclusion thereon.

In connection with the audit of the combined financial statements, our responsibility is to read the Management Report and, in doing so, consider whether this report is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement in the Management Report, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the combined financial statements

Management is responsible for the preparation and fair presentation of the combined financial statements in accordance with CMN Resolution 4,151/2012, as well as BACEN's additional regulations, the main criteria for which and respective accounting practices are described in Notes 2 and 3 to the combined financial statements, and for such internal control as management determines is necessary to enable the preparation of combined financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the combined financial statements, management is responsible for assessing the Institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Institution or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Institution's financial reporting process.

Auditor's responsibilities for the audit of the combined financial statements

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Brazilian and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Brazilian and International Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate



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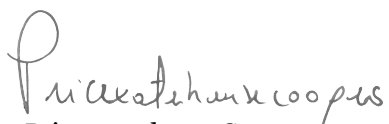
to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.


- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institution's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institution's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the combined financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institution to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the combined financial statements, including the disclosures, and whether these financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the combined financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current six-month period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

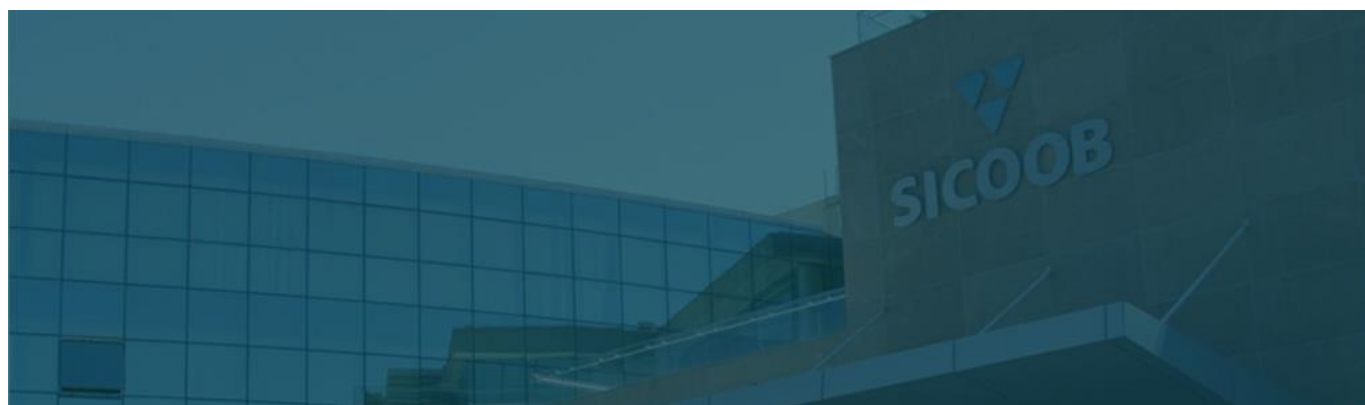
Brasília, October 19, 2022


 PricewaterhouseCoopers
 Auditores Independentes Ltda.
 CRC 2SP000160/O-5

DocuSigned by:
 Carlos Augusto da Silva
 Assinado por: CARLOS AUGUSTO DA SILVA;50722581653
 CPF: 50722581653
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Carlos Augusto da Silva
 Contador CRC 1SP197007/O-2

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Management Report

June 30, 2022

To the Managers and Members of Sicoob,

We are pleased to present the Combined Financial Statements of Sistema de Cooperativas de Crédito do Brasil - Sicoob as at June 30, 2022, providing details of the financial position/ performance from the expansion of the service network, in addition to improvements in the area of information technology.

Macroeconomic scenario

In the first half of 2022, the global economy witnessed heightened inflationary pressures, which had not been seen for decades. The surge in demand as the effects of the virus waned and the financial support extended during the pandemic further fueled inflation. This was aggravated by the armed conflict between Russia and Ukraine, significantly affecting the price of vital commodities such as oil, natural gas, fertilizers and grains.

In Brazil, economic growth returned in the first months of 2022, driven by the resumption of activities in the service industries - a sector severely hit by the pandemic - and the steady recovery of the labor market. This was reflected in the GDP for the 1st quarter of the year, which grew by 1.0% compared to 4Q21 and 1.7% against 1Q21.

On the demand side, household consumption grew by 0.7% in relation to 4Q21, and by 2.2% when compared to the same quarter of last year.

On the supply side, industrial GDP remained practically stable in the first quarter (+0.1%), although with different trends noted among sectors. Processing industries recorded a 1.4% growth in comparison with the 4th quarter of 2021, while the civil construction sector showed a string performance with increases of 0.8% and 9.0% in the year-on-year comparison. The extractive industry started the year with a negative trend, dropping 3.4% in relation to the 4Q21, as a result lower production of iron ore.

Agribusiness GDP decreased by 8.0% in the 1st quarter of 2022, when compared to the same period in 2021, as a consequence of the severe climate effects caused by the La Niña phenomenon in the South region and in the State of Mato Grosso do Sul. The main impact was on the soybean harvest (which should record a 10.2% decrease for the 2021/22 crop season, according to the National Supply Company (CONAB) estimates. Despite the negative GDP results in the first quarter, the projections for the first half are that agricultural production should grow 6.0% against the same period in 2021. The soybean harvest was concluded in May, and estimates for other crops that were affected by adverse weather last year (such as cotton, beans and coffee) are positive. More specifically, corn production is expected to grow 32.8% this crop season, following a 15.0% decrease in 2020/21 (latest CONAB survey). Although the harvest of the first crop season has also been negatively affected by La Niña, the area for the cultivation of the second crop season is 9.7% larger than that of the previous season and the largest area ever cultivated for corn.

The good performance expected for the livestock sector in the semester, based on: (i) the resumption of beef exports to China (after the embargo in place from September to December 2021), and (ii) the higher domestic demand for more affordable proteins, such as chicken and pork, reflecting the high inflation scenario. According to data released by the Brazilian Institute of Geography and Statistics (IBGE), the number of animals slaughtered in the first quarter of 2022 in comparison with the same period of last year increased as follows: cattle +6.0%, pork +6.8%, and chicken +2.3%. Consequently, the projections for the first half of the year indicate increases of 3.9%, 5.9%, and 2.0%, respectively.

Management Report

June 30, 2022

With respect to credit, total loans resumed growth from the beginning of 2022, after a weaker performance at the end of 2021. Based on the latest official published data, total loans in the first two-month period were up 19.1% year-on-year in real terms. For loan portfolios, corporate loans increased by 30.3% and personal loans by 10.6%, when compared with the same period in 2021. The end of pandemic-related restrictions and the resumption of normal levels of activity have led to higher consumption outside the home, which in turn has stimulated the expansion of products such as credit cards for individuals. In the corporate segment, growth was driven by designated funds, as the tightening of bank interest rates reduced the demand for financing through free (unrestricted) resources.

The default rate began 2022 with a gradual upward trend, yet below the level of 2019. Total default reached 2.5% in February 2022, an increase of 0.3 p.p. over December 2021, but still 1.5 p.p. below the historical series record in May 2017. The increase in the portfolio for individuals includes payment delays of over 90 days, which reached 3.3% in February 2022, or 0.3 p.p. above December 2021. For the portfolio of legal entities, the default rate reached 1.37%, close to that recorded at the end of 2021, of 1.34%.

Official inflation, measured by the Broad Consumer Price Index (IPCA), continued to increase in the first half of 2022. In addition to the 2021 disruptions in production supply chains, further delays arose in 2022, due to the armed conflict between Russia and Ukraine. The conflict area affected important oil, natural gas, grain and fertilizer sources. Various costs of production were affected, including fuel prices. As a result, the IPCA index for the first half of the year was 5.5%, higher than that recorded for the same period in 2021 (3.8%) though exceeding the target ceiling for 2022 (5.0%). Inflation was mainly impacted by the food (1.8 p.p.) and transportation (1.5 p.p.) groups, which were strongly affected by the armed conflict.

As inflationary pressures mounted, affecting IPCA projections for 2022 and 2023, the Brazilian Central Bank tightened its monetary policy. Having raised the Selic rate from 2.0% in March 2021 to 9.25% in December, the Monetary Policy Committee (COPOM) made further adjustments in its first four meetings in the first half of 2022, increasing the base rate to 13.25% in June. In addition to high inflation levels and above-target projections, the strong economic recovery, deteriorating perceptions of fiscal risks and higher external interest rates have reinforced the need for monetary tightening.

From a fiscal point of view, the scenario continued to be uncertain. If on the one hand, the current figures remain relatively favorable from higher tax collection from improved commodity prices and the recovery of the economy, on the other hand, new initiatives from the Executive and Legislative branches this year, to allow for higher spending and proposed tax reductions, have renewed concerns about the direction Brazilian fiscal policy is taking. According to data released by the National Treasury, the Central Government recorded a primary surplus of R\$39.2 billion from January to May 2022, a balance higher than that recorded for the same period in 2021 (R\$19.9 billion). The improvement resulted from the more significant increase in Total Revenue in the first five months of the year (10.9% in real terms), compared to Total Expenditures, which increased only 5.9%. Based on the latest data available, the Government's Gross Debt was 78.3% of GDP in April, slightly below that recorded at the end of 2021 (80.3%), as a result of the significant increase in nominal GDP, largely due to the higher inflation.

In summary, the economic performance in Brazil in the first half of 2022 turned out to be better than expected, promoting further reductions in the unemployment rate and sustained household consumption. However, domestic asset prices were weaker and the perception of fiscal risk increased. The period was marked by persistently increasing inflation which required the Brazilian Central Bank to further adjust interest rates. In the international markets, inflation is a primary focus of concern for governments and markets, particularly after the Russia-Ukraine conflict. The hike in prices has led central banks around the world, particularly the Federal Reserve, to take further monetary tightening measures. The increasing interest-rate adjustments, not only in the United States, fueled pessimism as to the course of the global economy at the end of the semester, increasing risk aversion in international markets.

Management Report

June 30, 2022

Sicoob

Sicoob is part of the largest credit union in Brazil, with over 6.4 million members and 4 thousand service units nationwide. The System is comprised of credit unions and supporting companies, which, together, provides the Sicoob members with services for current accounts, credit, investment, credit cards, social security, consortium, insurance, bank collection and merchant financing operations, among others. Despite not being a bank, Sicoob provides the same services as banking networks, operating as a financial credit union owned by the clients themselves, who, therefore, share in its results.

Performance

a. Total assets

In June 2022, total assets were R\$ 214.6 billion, a growth of 12.7% when compared to December 2021.

b. Loan portfolio

The loan portfolio net of provision reached R\$ 124.7 billion, a significant increase of 8.5% in relation to December 2021. Loans and discounted bills grew by 9.9%, with a portfolio of R\$ 78.0 billion. Financing reached R\$ 19.2 billion, an increase of 9.7%. The balance of rural and agribusiness financing totaled R\$ 32.3 billion at the end of the six-month period, while provisions increased by 11.4%, totaling R\$ 5.9 billion.

c. Expanded loan portfolio

The expanded loan portfolio, which includes credit card operations, guarantees and sureties honored, receivables on purchase of assets, and other receivables, totaled R\$ 133,9 billion, net of provision, increasing by 8.8% in relation to December 2021.

d. Credit cards

Banco Sicoob, the issuer of cards for Sicoob and other credit union systems, closed the period with 13.30 million cards issued, of which 5.97 million with a built-in limit. The expansion of the card base through partner credit union systems accounted for approximately 20% of total revenue.

In the first half of the year, purchases made with cards increased by 30.50% in relation to the same period of 2021, reaching R\$ 41.70 billion. Credit transactions, alone, were R\$ 21.56 billion.

e. Acquiring operations

In the first half of 2022, acquiring operations, which leverage the Sicoob's customer base and those of partner systems, recorded a decrease of 0.10% in the number of authorized licensees of the Sipag card machine, in comparison with the same period of 2021.

Despite the fall in the customer base, year-to-date revenue totaled R\$ 20 billion, or up 17.65% in relation to the same period of last year.

f. Funding transactions - Deposits, LCA and LCI

Total deposits were R\$ 136.4 billion in the period, an increase of 7.8% from the R\$ 126.5 billion recorded at the end of last year. Growth reflects the high confidence of credit union members in the System's management, significant in view of the current scenario as the pandemic wanes. Time deposits (Credit Union Deposit Receipts (RDCs)) increased by 11.4%, from R\$ 71.4 billion in December 2021 to R\$ 79.5 billion in June 2022. The funds raised with Agribusiness Credit Notes (LCAs) and Real Estate Credit Notes (LCIs) also grew by 66.4%, from R\$ 12.1 billion in December 2021 to R\$ 20.1 billion in June 2022.

g. Equity

Equity totaled R\$ 33.9 billion in June 2022, up 11.9% in relation to December 2021.

h. Surplus

Surpluses for the period totaled R\$ 3.3 billion, a 43.7% increase in comparison with the R\$ 2.3 billion recorded in June 2021.

Management Report

June 30, 2022

Number of Sicoob members

The number of Sicoob members grew by 8.5%, from 5.9 million in December 2021 to 6.4 million in June 2022, which confirms clients' interests in seeking alternatives to the traditional banking system. In June 2022, the number of legal entity members reached 1.3 million.

Sicoob provides its members with a wide service network, through over 4,000 branches located in 2,135 Brazilian municipalities. In 350 of these municipalities, Sicoob is the only financial institution in operation. Service is also available at 6,911 Electronic Service Units (PAEs) and over 23,000 ATMs from the Banco24Horas Network.

The opening of new accounts has been simplified through the Bank's digital channels. New associations now benefit from a faster process which reduces the time from applying to open an account and it being fully active. The Sicoob App alone was responsible for an increase in new accounts of 214.76% over the previous period.

The initiatives launched in the first six-month period of 2022 resulted in an increased volume of transactions carried out by the members through Sicoob's service channels, a growth of 30.04%, in comparison with the same period of last year. The annual growth rate in the past five years is 42.50%, consistent with the System's business expansion. Of the 6.6 billion transactions recorded, approximately 93.41% were carried out through digital channels (Mobile and Internet banking), and 6.59% through conventional channels (Cashier, ATM, correspondent banks, and Sisbr). Digital channels increased by almost 2 p.p. in relation to the first six-month period of 2021, reflecting the System's technological advances, particularly in terms of usability and security, consistent with the financial market trends.

The preferred channel for the system members to access the credit union products and services continues to be the Sicoob App. In terms of channel share, the Sicoob App accounted for 80.07% of transactions, increasing by 3.14 p.p. over the previous year. The growing preference for the use of Sicoob App reflects a shift in the digital behavior of users, as well the great acceptance of the app., which continues to be one of the best rated in the financial market, scoring 4.8 in the Apple Store and Play Store.

The growing use of PIX (Brazilian instant payment method) by the members reached some 320.9 million transactions in the first half of 2022, accounting for a financial volume of approximately R\$364.1 billion. This result confirms Sicoob's well-succeeded initiative of granting the credit unions and their members a secure, easy and convenient access to this facility,

As the digital channels continue to take space from conventional channels, the higher confidence placed in Sicoob and the technological solutions offered by its Digital Platform for Financial Services - Sisbr are evident, and reflects the efforts of the credit unions to guide their members towards greater convenience in accessing the products and services available.

Business expansion and highlights

Technology has been one of the cornerstones of digital transformation and innovation at Sicoob, which received investments of R\$ 296 million up to June 2022, with the aim of not only achieving business growth, but also increasing operational efficiency, expanding cybersecurity, managing risks, and adding new products and services to its portfolio, thus allowing more and more people to benefit from the advantages that credit unions offer.

Sicoob has obtained and renewed important certifications reflecting excellence in the use and experience of its products and services, consistent with industry trends, in its search for innovations and technological advances to deliver greater comfort to its members, such as:

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- PCI DSS (Payment Card Industry - Data Security Standard) Certification, which is a set of standard rules designed to improve security in the processing of payment card data. The rules established by the certification provide merchants and cardholders with further protection and help to combat fraud;
- PCI PIN Security certification is an international standard adopted by all companies to securely manage, processes and transmit personal identification number (PIN) data. Compliance with the requirements are considered in the processing of online and offline payment card transactions at ATMs and point-of-sale (PoS) terminals;
- ISO/IEC 27001:2013 certification for the "Backup copies of business and corporate data". This important certification ensures a high level of information security by providing clear, secure and reliable information for management and decision making; and
- ISO/IEC 27001:2013 certification for the Information Security Management System of Dedicated Servers, improves the level of security, control, and reliability of the service, in addition to increasing operational efficiency.

Sicoob, represented by Mr. Marcio Alexandre, Head of the IT Governance and Cybersecurity department, was invited to join the "Deliberative Council of Open Finance Brazil" as a member and chair the "Organization of Brazilian Cooperatives (OCB)", a decision making body presenting proposals and implementation of project technical standards.

Digital transformation

The technological planning for the 2020 to 2022 cycle focuses on aligning the IT actions with the digital transformation initiative and other aspects foreseen in the Sicoob's Strategic Planning (PES). Pursuant to the 2020-2022 IT Plan, Sicoob's Digital Platform for Financial Services - SISBR, has undergone major transformations during the first half of 2022.

Seeking improvements for member and employee experiences, initiatives were launched in 2022, linked to the system development, security and architecture, with highlights for

Systemic and structural developments to promote greater agility and efficiency in the contracting and use of services:

- Sicoob Tag - System for automated payment of tolls and parking fees through debit in current account;
- Mastercard Virtual Debit Card Pilot;
- Payment of Agreements and Receipt on the Savings App;
- Credit granting and limits contract (CCL) - functionality using electronic signatures for Bank Credit Note (CCB) - rural credit limit;
- Digital Adhesion - Online validation with the tax authorities during the joining process and adding the SERASA (a credit research firm) score for credit limits defined by the business for acceptance;
- Enterprise Management System (SGE) - Integration of Accounts Payable Reconciliation on the Accounting Platform.
- Automation of generation and transmission of Digital Bookkeeping - (ECD) process;
- Open Finance
 - Launching of the Account Aggregator on the Sicoob App;
 - Placing on Sisbr a module to provide the credit unions with an integrated view of their members' financial status;
 - Adjustment of the Sicoob App for starting payments in the account holder position;

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- Integration between Alice and Open Finance to invite members who share their data with other institutions to do so also with Sicoob;
 - Availability of the Consent Panel in the Sicoob Open Finance module;
 - PIX
 - Availability of PIX in the Sipag 2.0 PoS; and
 - Postings on SIPPE platform of PIX transaction reports carried out through Sipag 2.0.
- Creation of mechanisms to improve security, reliability, efficiency, and agility of services offered:
 - Adoption of two-step authentication process in the Cash Platform.
 - Samsung Pay Activation Code on the Sicoobcard App and Partnerships with two-step authentication to validate access.
 - Analysis of environmental vulnerability;
 - Analysis of vulnerability in the environment of the unified website project for Sicoob credit unions;
 - Open Finance - Integration with Open Banking facility in MISP for sharing cybersecurity information;
 - Security analysis in the Sipagnet system;
 - PIX - Launching an alert tool to signal PIX key leaks in Sicoob's environment;
 - Implementation of fraud prevention measure in Sicoobnet Empresarial;
 - Posting of a document with security guidelines for the credit unions with access to Sisbr;
 - Completion of the migration process of applications using the JBoss server to WebSphere Application Server - WAS; and
 - Security enhancement on the Sipag Prêmios App.
- In addition to the mandatory and transformational changes of a business nature, Sisbr is undergoing constant architectural updates aimed at streamlining its technical development to foster the growth of Sicoob's business. Accordingly, the following solutions were also made available on Sisbr 3.0:
 - Availability of a new product, Seguro Residencial (Home Insurance) on the Insurance Platform;
 - Availability of the functionalities Benefits, Card History and Password on the Social Security Benefit (BPS) module;
 - Availability of the feature Consultation of Life Insurance Proposal on the Insurance Platform;
 - Availability of the feature Anticipation of Pre-authorized Debit and improvement of the Management of Pre-authorized Debit on the Agreements module;
 - Availability of the feature Report on Actions and Volunteer Hours on the Sicoob Institute's System (SINS);
 - Availability of the features Income Report Consultation and Contribution Report Consultation, and inclusion of a confirmation alert on the Private Pension module;
 - Availability of features for pre-authorized debit of BNDES installments; and
 - Migration of functionalities from the Sisbr 2.0 Current Account module to the Sisbr 3.0 Digital Channels Support module and availability of functionalities in Sisbr 3.0.

All the actions are consistent with the guidelines of Sicoob's strategic planning and are in line with the objectives for offering competitive financial solutions to the credit union's members.

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Infrastructure

The IT Capacity Plan, the guiding infrastructure process for Sisbr transactions related to service channels, backoffice solutions, and payment means, was expanded with to ensure better performance, quality and availability of operations, with emphasis on:

- Proxy automation in load balancers;
- Migration of version and technological update of the Credit Union's database environment (SQL Server);
- Increase of the processing capacity of the Mainframe platform - Implementation of Mainframe z15;
- Modernization and increase of the processing capacity of the Sicoob Pagamentos environment ;
- Modernization of the solution for Channels and SISBR monitoring by migrating to the Public Cloud (Cloud Journey);
- Improvements to the PIX environment:
 - Implementation of the Multipart feature to increase the flow in the processing of messages received from the Brazilian Central Bank (Bacen);
 - New solution for credit confirmation;
 - Restructuring of PIX Settlement services in order to segregate the credit validation, credit confirmation, and debit confirmation stages.

The number of transactions processed increased by 30.04%, from 5 billion in the first six-month period of 2021 to 6.6 billion this year. The processing of card transaction authorizations increased by 29.46%, from 262 million to more than 340 million transactions.

A shift in members' behavior is evident in the displacement of transactions from in-person attendance to digital channels, which accounted for 93.41% of all the transactions made by credit union members, 80.07% of which made exclusively through Sicoob App. This generated system efficiency gains by reducing expenditures on structures and administrative costs, since the average unit cost of transactions on digital channels is lower than that of physical channels.

A period of innovation

In an increasingly challenging scenario, new safeguards are created, and processes updated, to mitigate security incidents and protect the integrity of Sicoob's main asset - its members' data.

During the reporting period, the Bank continued with a work-from-home or hybrid system for its employees. Virtual meetings are gaining increasing importance, Sicoob's existing office automation tools were employed to across all the system entities.

Since January 14, Sicoob members are offered a new feature, a transfer service via WhatsApp, which allows secure, quick and easy transfers of money between individuals, directly through the App. The purpose of this service is to reduce costs for the users and increase general access to the digital economy.

The feature is compatible with technologies such as facial and fingerprint biometrics. The security of payments via WhatsApp is further ensured by a numeric PIN entered at the time of transferring money.

Initially, the feature will be available for holders of Sicoobcard Mastercard cards with the debit function enabled. This system allows a minimum of R\$1 and a maximum of R\$ 1,000 per transfer, with a daily limit of R\$2,500 and a monthly limit of R\$5,000.

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Also, in the first half of 2022, Sicoob launched an electronic tag for road tolls and parking lots, in partnership with Greenpass. The electronic tag, a sticker placed on the vehicle's front windshield, allows automated payment at toll gates and accredited parking lots.

With the launch of this product in May, Sicoob diversified into a new market, further expanding its portfolio for individuals through the Sicoob App. Membership is 100% digital and delivery is by mail.

Currently, payment is automatically deducted from the members' current account, though soon it will be possible to make payment using a registered credit card. Furthermore, through the Sicoob App users can purchase, enable and request additional tags, as well as review the transactions. Future developments of the product also include offering the Sicoob Tag to legal entity members, and the sale of tags via Marketplace Coopera.

The PIX solution continues to be improved to maintain the engagement with the members by providing a more convenient, easy, and agile manner to carry out the transactions. Highlights in the period: Functionality to generate and issue a Static QR Code PIX in Sisbr 2.0; Possibility of generation of a Dynamic QR Code PIX by the receiver, indicating that the payer may change the amount; Message sent to the member, before releasing a PIX payment, informing whether another payment with the same data (same recipient and same amount) has already been made; Availability of PIX receiving solutions for members that are legal entities.

Additionally, a number of technical developments were implemented with the aim of making the solution increasingly robust, and enhancing the experience for the members.

Encouraging progress was made in Sicoob's Cloud Journey, which aims to elevate part of Sicoob's infrastructure to the cloud of reputable providers. As an example, the Sisbr transaction monitoring solutions have been deployed and are being used in the public cloud. In addition, 70% of the departmental data from the IT areas has been moved to the cloud. The adoption of a public cloud environment enables the use and maintenance of more scalable and modern applications, by streamlining the resources for storage, processing, and payment on demand, thus paving the way for the portability of future solutions.

New agreements

In the first half of 2022, new corporate agreements for the collection of bar-coded invoices/payment slips and pre-authorized debits were added to the Bank's portfolio, totaling 813 partnership agreements signed. Among the new partnership agreements, the following deserve mention: DETRAN AM, DETRAN RS, Coprel Telecom RS, DMAE Uberlândia MG, Hidropan Energia RS, Persis Internet PR, SAAE Cacoal RO, SAMAE Governador Celso Ramos SC, Ambiental Crato CE, Municipality of Aracajú SE, Municipality of Barbacena MG, Municipality of Costa Rica MS, Municipality of Jundiá SP, Municipality of Macaé RJ, and Municipality of Osasco SP.

The portfolio of agreements, highly significant to the Brazilian National Financial System, is available to Sicoob's credit unions, as well as to other systems and banking institutions.

Guarantor Credit Union Fund (FGCoop)

Deposits in credit unions are protected by the Guarantor Credit Union Fund (FGCoop), which guarantees deposits and credits maintained in individual credit unions or cooperative banks in the event of intervention or out-of-court liquidation of these institutions. Currently, the protection ceiling is the same as that for depositors of other financial institutions covered by the Credit Guarantee Fund (FGC).

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Code of ethics

All the members of Sicoob signed up to the Code of Ethics proposed by the Confederação Nacional das Cooperativas do Sicoob Ltda. ("Sicoob Confederation"), a commitment also assumed by all new employees that join the System.

Institutional policy for social and environmental responsibility

This policy introduces the principles and guidelines that govern Sicoob's social and environmental actions in the conduction of its business and relations with stakeholders, and aim to contribute to the effective implementation of cooperative activities supported by sustainable development.

Sicoob Institute

Sicoob Institute, which is the Sicoob's agency for strategic social investment, is directly connected with 2020/2030 Strategy Systemic Pact that provides for Citizenship and Sustainability, and with Sicoob's Sustainability Agenda. In addition to leading the preparation and implementation of Sicoob's Sustainability Plan to be launched in 2022, the Institute is committed to propagating a cooperative culture, and promoting financial education and sustainable development within the communities. Its activities are guided by a structured agenda of programs and projects carried out by the credit unions and the CCS, with the support and involvement of the employees who engage in the corporate volunteer program. In addition to acting in a manner consistent with the credit unions' policies and local dynamics, the Institute fosters strategic partnerships between Sicoob and other players that are essential for the successful development of its agenda, such as Sicoob's Strategic Social Investment Committee (CISES), a governance and advisory body that provides support to the Sicoob Institute's Board of Directors, by defining guidelines and promoting the systemic engagement of leaders throughout the Group. The Committee also works towards the expansion of programs and initiatives linked to the Sicoob Institute's three key lines of action.

Sicoob Institute's lines of action

The Sicoob Institute's portfolio of programs and projects is built on three pillars linked to Sicoob's 2020/2030 Strategy Systemic Pact and to its purpose as a credit union organization, and comprises initiatives that are integrated across the following themes: Cooperativism and Entrepreneurship, Financial Citizenship and Sustainable Development,

Alignment with the Sustainable Development Goals (SDGs)

As a signatory and supporter of the United Nations (UN) Global Compact, Sicoob Institute's social and environmental initiatives contribute to the Sustainable Development Goals (SDGs), with the greatest potential impact on SDGs 1, 4, 5, 8, 10, 13, 16 and 17. The Institute strives to disseminate the 17 SDGs and proactively promote and encourage actions that contribute to the 2030 Agenda across all internal levels, as well as with other audiences with whom it has relationship.

Incentive to corporate volunteering

Sicoob's corporate volunteering program is managed by Sicoob Institute, which provides the volunteers with training programs. The Transforming Volunteer Program, which focuses on engagement and training for volunteers, is open to everyone at Sicoob's staff who wish to participate. Those who qualify as volunteers receive further training to implement the Institute's portfolio initiatives in their respective communities.

Strategic sustainability agenda

Sicoob Institute is responsible for the systemic coordination of Sicoob's Sustainability Agenda, which has as its main purpose setting guidelines and actions that will drive the organization towards the achievement of sustainability goals. The Agenda is part of the strategy designed to ensure that the sustainability guidelines will permeate through the entire business rationalizing costs.

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Since 2018, the Institute issues the Sicoob's Sustainability Report, updating members and other related parties, including Regulators of the National Financial System (SFN), about how Sicoob's environmental, social, climate, economic, and governance criteria have been strengthened and integrated into its business model.

Ombudsman

Sicoob has an Ombudsman channel for communication between the credit unions and the users of the System's services, the framework of which is centralized at Banco Sicoob, and regulated by CMN Resolution 4,433/2015 . The Ombudsman office has up to 10 business days to respond to any occurrence reported, with the possibility of extending this deadline for an equal period.

Acknowledgments

We would like to thank our members, the central and individual credit unions, and Sicoob Confederation for their collaboration towards the achievement of the System's goals; our external partners for their trust in the solutions offered by Sicoob and; our employees for their dedication and commitment.

(A free translation of the original in Portuguese)

Combined balance sheets

All amounts in thousands of reais, unless otherwise stated

ASSETS	Note	6/30/2022	12/31/2021
AVAILABLE FUNDS	4	1,657,839	1,516,956
COMPULSORY DEPOSITS WITH THE BRAZILIAN CENTRAL BANK	5	2,158,753	2,173,252
FINANCIAL ASSETS		188,785,675	167,798,017
SECURITIES AND DERIVATIVE FINANCIAL INSTRUMENTS		47,801,125	39,658,842
OWN PORTFOLIO	6.1.1	36,736,400	29,537,086
Government securities		28,797,196	23,293,410
Private securities		7,705,497	6,094,583
Investment fund shares		233,707	149,093
SUBJECT TO REPURCHASE AGREEMENTS	6.1.1	2,506,379	2,034,027
Government securities		2,506,379	2,034,027
LINKED TO THE BRAZILIAN CENTRAL BANK		246,825	-
Government securities		246,825	-
LINKED TO THE PROVISION OF GUARANTEES	6.1.1	8,311,463	8,087,422
Government securities		8,304,870	8,082,030
Private securities		6,593	5,392
DERIVATIVE FINANCIAL INSTRUMENTS	6.1.1	58	307
SHORT-TERM INTERBANK INVESTMENTS	4 and 6.2	16,326,886	13,242,517
LENDING OPERATIONS	6.3	124,657,664	114,896,658
Lending operations		130,563,201	120,197,422
(-) Provision for losses from credit risk	6.3.7	(5,905,537)	(5,300,764)
OTHER ASSETS		18,139,883	15,430,910
Payment transactions	7.1	13,376,570	12,556,896
(-) Provisions for losses on payment transactions		(113,714)	(102,052)
Foreign exchange portfolio		1,288	-
Income receivable		78,547	61,533
Other	7.2	5,392,464	3,408,897
(-) Provisions for losses on other receivables	7.1 and 7.2	(595,272)	(494,364)
TAX CREDITS	8	264,012	266,323
EQUITY INVESTMENTS IN ASSOCIATES, SUBSIDIARIES, AND OTHERS	9	395,847	340,452
Subsidiaries and associates		257,383	213,371
Shares and quotas		104,329	93,114
Other investments		34,135	33,967
PROPERTY AND EQUIPMENT	10	3,021,217	2,733,591
Property and equipment in use		4,840,747	4,381,051
(-) Accumulated depreciation		(1,817,978)	(1,641,158)
(-) Impairment of property and equipment		(1,552)	(6,302)
INTANGIBLE ASSETS	11	154,392	153,486
Software usage rights		236,415	229,451
Other intangible assets		550,024	531,192
(-) Accumulated amortization		(631,688)	(606,808)
(-) Impairment of intangible assets		(359)	(349)
TOTAL CURRENT AND NON-CURRENT ASSETS		214,577,618	190,412,987

The accompanying notes are an integral part of these combined financial statements.

(continued)

Combined balance sheets

All amounts in thousands of reais, unless otherwise stated

LIABILITIES	Note	6/30/2022	12/31/2021
FINANCIAL LIABILITIES			
Deposits	12.1	136,354,484	126,536,945
Repurchase agreement obligations	12.2	675,152	145,145
Funds from acceptance of bills of exchange, real estate and mortgage notes, debentures and similar items	12.3	20,109,723	12,083,026
Borrowings and onlendings	12.5	4,651,090	4,679,515
Other		26	343
Derivative financial instruments		58	56
PROVISIONS			
Provision for contingencies	13.1.2	435,270	384,339
Provisions for guarantees	13.2	340,538	283,392
TAX LIABILITIES			
Current taxes		264,390	308,572
Other deferred tax liabilities		230,674	308,548
		33,715	24
OTHER LIABILITIES			
Payment transactions	14.1	17,884,717	15,738,437
Social and statutory obligations	14.1	9,898,219	9,192,856
Social and statutory obligations	14.2	1,927,964	1,676,393
Tax and social security obligations	14.3	231,316	258,896
Foreign exchange portfolio		1,897	338
Other	14.4	5,825,321	4,609,954
TOTAL CURRENT AND NON-CURRENT LIABILITIES		180,715,448	160,159,770
EQUITY			
Share capital	15.1	33,862,170	30,253,217
Capital reserves	15.2	17,766,119	16,208,670
Revenue reserve	15.2	6,718	6,722
Revaluation reserves	15.3	12,429,698	11,972,550
Year-to-date surplus or deficit		754	756
Other comprehensive income (loss)	15.8	2,982,960	2,116,404
	15.9	(33,998)	(51,885)
Non-controlling interests		709,919	-
TOTAL LIABILITIES AND EQUITY		214,577,618	190,412,987

The accompanying notes are an integral part of these combined financial statements.

(A free translation of the original in Portuguese)

Combined statement of income**Six-month periods ended June 30**

All amounts in thousands of reais, unless otherwise stated

	Note	6/30/2022	6/30/2021
INCOME FROM FINANCIAL INTERMEDIATION		13,654,507	7,057,174
Gains on lending operations	6.3.8	10,452,356	6,274,036
Gains on marketable securities	6.1.3	3,119,955	760,343
Gain (loss) on derivative financial instruments	6.1.3	2,602	371
Gains on foreign exchange transactions		4,909	2,635
Gains on compulsory investments	5	73,005	19,789
Disposals or transfers of financial assets		1,680	-
EXPENSES WITH FINANCIAL INTERMEDIATION		(5,570,714)	(1,199,604)
Expenses with money market funding	12.4	(5,452,094)	(1,101,395)
Borrowings and onlendings	12.5.1	(118,579)	(98,071)
Expenses with disposals or transfers of financial assets		(41)	(138)
PROVISIONS FOR LOSSES FROM CREDIT RISK		(1,763,933)	(1,051,458)
Provisions for expected credit losses		(1,763,933)	(1,051,458)
GROSS PROFIT FROM FINANCIAL INTERMEDIATION		6,319,860	4,806,111
OPERATING INCOME		3,375,287	2,431,869
Income from services rendered	16.1	1,822,890	1,197,952
Income from banking fees	16.1	607,874	510,235
Equity in the results of associates and subsidiaries	9	94,058	46,935
Other operating income	16.2	850,465	676,747
OPERATING EXPENSES		(5,827,754)	(4,553,260)
Personnel expenses	17.1	(2,621,379)	(2,132,285)
Administrative expenses	17.2	(2,151,741)	(1,676,093)
Tax expenses	17.3	(194,877)	(180,850)
Other operating expenses	17.4	(859,757)	(564,032)
PROVISIONS FOR CONTINGENCIES		(230,466)	(143,789)
Provision for contingencies		(24,311)	(16,361)
Provisions for guarantees	13.2	(206,155)	(127,428)
OPERATING RESULT		(2,682,933)	(2,265,180)
NON-OPERATING INCOME (EXPENSES)	17.5	15,817	(10,452)
PROFIT BEFORE TAXATION AND PROFIT SHARING		3,652,744	2,530,480
INCOME TAX AND SOCIAL CONTRIBUTION		(272,735)	(163,495)
Provision for income tax		(146,421)	(125,622)
Provision for social contribution		(100,341)	(88,838)
Deferred tax assets		(25,973)	50,965
STATUTORY PROFIT SHARING	19.5	(126,427)	(87,063)
PROFIT FOR THE SIX-MONTH PERIOD	SCE/SCI	3,253,582	2,279,922
INTEREST ON CAPITAL	15.5	(314,295)	(76,081)
PROFIT FOR THE SIX-MONTH PERIOD AFTER INTEREST ON CAPITAL		2,939,287	2,203,841

The accompanying notes are an integral part of these combined financial statements.

(A free translation of the original in Portuguese)

Combined statement of comprehensive income**June 30, 2022***All amounts in thousands of reais, unless otherwise stated*

	Note	6/30/2022	6/30/2021
PROFIT FOR THE SIX-MONTH PERIOD	SI/SCE	3,253,582	2,279,922
OTHER COMPREHENSIVE INCOME			
ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS			
Mark-to-market adjustments of securities		32,524	(94,393)
Tax effects on mark-to-market adjustments		(14,637)	42,522
OTHER COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD, NET OF TAXES	SCE	17,887	(51,871)
TOTAL COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIOD/	SCE	3,271,469	2,228,051

The accompanying notes are an integral part of these combined financial statements.

(A free translation of the original in Portuguese)

Combined statement of changes in equity**Six-month period ended June 30, 2022**

All amounts in thousands of reais, unless otherwise stated

	Note	Share capital	Capital reserves	Revaluation reserve	Revenue reserves	Other comprehensive income (loss)	Retained earnings	Treasury shares	Non-controlling interests	Total
At December 31, 2021		16,208,670	6,722	756	11,972,550	(51,885)	2,116,404	-	-	30,253,217
Profit for the six-month period	SI	-	-	-	-	-	3,253,582	-	-	3,253,582
Items that will be reclassified to profit or loss	SCI/ 15.9	-	-	-	-	17,887	-	-	-	17,887
Total comprehensive income (loss)		-	-	-	-	17,887	3,253,582	-	-	3,271,469
Allocation in the previous year:										
Allocations to reserves:										
Reserves for contingencies	15.2	-	-	-	6,317	-	(6,687)	-	-	(370)
Reserve fund	15.3	-	-	-	353,738	-	(353,738)	-	-	-
Other reserves	15.3	-	-	-	(72,987)	-	72,987	-	-	-
Reversal of reserves	-	-	-	-	(4,371)	-	4,371	-	-	-
Surplus/apportionment to be distributed	-	-	-	-	-	-	(22,974)	-	-	(22,974)
Distributions to members	-	-	-	-	-	-	(393,005)	-	-	(393,005)
Reversal/ return of capital	-	(51,911)	-	-	-	-	-	-	-	(51,911)
Other allocations/utilization	-	-	(4)	-	(6,124)	-	314,705	-	-	308,577
Absorption of losses	-	-	-	-	(168)	-	(4,077)	-	-	(4,245)
Capital units payable	-	(9,755)	-	-	-	-	-	-	-	(9,755)
Dividends proposed in previous years	-	-	-	-	(209,061)	-	-	-	-	(209,061)
Capital increase	15.1	2,277,368	-	-	-	-	(1,299,090)	-	-	978,278
Balances of credit union merged	-	(15,129)	-	-	-	-	(87)	-	-	(15,216)
Refunds (write-offs from capital)	15.1	(785,126)	-	-	-	-	-	-	-	(785,126)
Entry of new credit unions into the System	-	145,447	-	-	20,375	-	-	-	-	165,822
Credit unions excluded from the System	-	(5,393)	-	-	(424)	-	(129)	-	-	(5,946)
Realization of revaluation reserve	-	-	-	(2)	-	-	2	-	-	-
										-
Proposed allocations:										
Proposed dividends	15.4	-	-	-	13,823	-	(13,823)	-	-	-
Reserves	-	-	-	-	356,030	-	(356,030)	-	-	-
Interest on capital	15.5	1,948	-	-	-	-	(314,295)	-	-	(312,347)
FATES	15.6	-	-	-	-	-	(15,156)	-	-	(15,156)
Non-controlling interests	-	-	-	-	-	-	-	-	709,919	709,919
At June 30, 2022		17,766,119	6,718	754	12,429,698	(33,998)	2,982,960	-	709,919	33,862,170
Changes in the period (12/31 to 6/30)		1,557,449	(4)	(2)	457,148	17,887	866,555	-	709,919	3,608,953

The accompanying notes are an integral part of these combined financial statements.

(continued)

Combined statement of changes in equity

Six-month periods ended June 30, 2021

All amounts in thousands of reais, unless otherwise stated

	Note	Share capital	Capital reserves	Revaluation reserve	Revenue reserves	Other comprehensive income (loss)	Retained earnings	Treasury shares	Non-controlling interests	Total
At December 31, 2020		15,017,079	99,796	816	9,356,524	(46,080)	1,599,278	-	-	26,027,413
Profit for the six-month period	SI	-	-	-	-	-	2,279,922	-	-	2,279,922
Items that will be reclassified to profit or loss	SCI/ 15.9	-	-	-	-	(51,871)	-	-	-	(51,871)
Total comprehensive income (loss)		-	-	-	-	(51,871)	2,279,922	-	-	2,228,051
Prior year allocations:										
Allocations to reserves										
Reserves for contingencies	15.2	-	-	-	171,905	-	(171,905)	-	-	-
Reserve fund	15.3	6,000	-	-	215,794	-	(215,794)	-	-	6,000
Other reserves	15.3	-	-	-	369,282	-	(369,282)	-	-	-
Surplus/apportionment to be distributed		-	-	-	-	-	(16,586)	-	-	(16,586)
Distributions to members		-	-	-	-	-	(92,685)	-	-	(92,685)
Reversal of reserves		-	(86,803)	(32)	(339,780)	-	230,938	-	-	(195,677)
Other allocations/utilization		-	(8,554)	-	69,826	-	(61,272)	-	-	-
Capital units payable		(18,354)	-	-	-	-	-	-	-	(18,354)
Capital increase	15.1	1,531,945	-	-	-	-	(793,315)	-	-	738,630
Dividends proposed in previous years	15.4	-	-	-	(45,894)	-	-	-	-	(45,894)
Reversal/ return of capital		-	-	-	-	-	-	-	-	-
Balances of credit union merged		21,661	-	-	15,053	-	(952)	-	-	35,762
Refunds (write-offs from capital)	15.1	(767,645)	-	-	-	-	-	-	-	(767,645)
Entry of new credit unions into the System		-	-	-	-	-	-	-	-	-
Credit unions excluded from the System		(278,969)	-	-	(43,976)	-	(13,297)	-	-	(336,242)
Realization of revaluation reserve		-	-	(14)	-	-	14	-	-	-
Share buyback		-	-	-	-	-	-	(20,386)	-	(20,386)
Proposed allocations:										
Proposed dividends	15.4	-	-	-	106,226	-	(106,226)	-	-	-
Interest on capital, net of income tax	15.5	248	-	-	-	-	(76,081)	-	-	(75,833)
FATES	15.6	-	-	-	-	-	(7,334)	-	-	(7,334)
Non-controlling interests		-	-	-	-	-	-	-	9	9
At June 30, 2021		15,511,965	4,439	770	9,874,960	(97,951)	2,185,423	(20,386)	9	27,459,229
Changes in the period		494,886	(95,357)	(46)	518,436	(51,871)	586,145	(20,386)	9	1,431,816

The accompanying notes are an integral part of these combined financial statements.

(A free translation of the original in Portuguese)

Combined statement of cash flows**Six-month periods ended June 30**

All amounts in thousands of reais, unless otherwise stated

	Note	6/30/2022	6/30/2021
Cash flows from operating activities			
Adjusted profit		5,636,692	3,787,228
Profit before taxation and profit sharing		3,652,744	2,530,480
Adjustments to profit			
Provision for loan losses	SI	1,763,933	1,051,458
Provision for losses on assets held for sale	17.5	31,655	19,169
Depreciation and amortization	17.2	216,111	186,304
Equity in the results of subsidiaries	9	(94,058)	(46,935)
Goodwill on equity interest in subsidiaries	17.5	-	25,482
Gain on sale of non-financial assets held for sale		(26,320)	(19,789)
Loss on sale of non-financial assets held for sale		8,153	13,079
Provision for tax, labor and civil contingencies and collateral pledged		76,360	27,980
Other adjustments		8,114	-
Changes in assets and liabilities			
Compulsory deposits with the Brazilian Central Bank		14,498	(186,307)
Financial assets			
Decrease (increase) in federal government securities		(6,413,009)	(8,929,231)
(Increase) in private securities		(1,610,914)	(717,793)
(Increase) decrease in investment fund shares		(84,614)	70,540
Increase in derivative financial instruments		249	37
Decrease in short-term interbank investments		281,641	199,244
(Increase) in lending operations		(11,323,624)	(15,871,389)
Other assets			
Income tax and social contribution (offset)		(111,929)	(107,952)
(Increase) in other assets		(3,091,028)	(1,110,896)
Financial liabilities			
Increase in deposits		9,817,540	14,306,739
Increase (decrease) in repurchase agreement obligations		530,007	(62,741)
Increase in funds from acceptance of bills of exchange, real estate and mortgage notes, and debentures		8,026,697	1,936,817
Decrease in borrowings and onlendings		(28,743)	(290,614)
Increase in derivative financial instruments		1	88
Other liabilities			
Increase in other liabilities		2,843,034	3,476,752
Net cash provided by (used in) operating activities		4,486,498	(3,499,478)
Cash flows from investing activities			
Acquisitions of equity interests		(114,832)	(32,020)
Purchase of property and equipment		(616,397)	(544,393)
Acquisition of intangible assets		(34,602)	(61,975)
Disposal of property and equipment		5,872	1,852
Disposal of intangible assets		-	124
Net cash used in investing activities		(759,959)	(636,411)
Cash flows from financing activities			
Dividends received from associates and subsidiaries		-	1,093
Share buyback		-	(20,386)
Increase in share capital	SCE	978,278	738,631
Write-offs of capital	SCE	(785,126)	(767,645)
Dividends paid	SCE	(209,061)	(45,856)
Distribution of surplus	SCE	(393,005)	(92,685)
Credit unions excluded from the System		(888)	(28,203)
Net cash used in financing activities		(409,803)	(215,051)
Net increase (decrease) in cash and cash equivalents			
Cash and cash equivalents at the beginning of the six-month period	4	13,888,327	28,596,286
Cash and cash equivalents at the end of the six-month period	4	17,205,063	24,245,345

The accompanying notes are an integral part of these combined financial statements.

(A free translation of the original in Portuguese)

Notes to the combined financial statements

June 30, 2022

All amounts in thousands of reais, unless otherwise stated

Note 1 - Operations

Sistema de Cooperativas de Crédito do Brasil - Sicoob ("Sicoob" or "System") consists of 351 first-level individual credit unions, which operate in 27 Brazilian states, through 4,018 branches and 1,047 Correspondent banks. It also has 6,911 Electronic Service Units (PAEs) and over 23,000 ATMs, providing services to 6.4 million members. The System includes 16 central credit unions, Banco Cooperativo do Brasil S.A ("Banco Sicoob" or "Bank"), Confederação Nacional das Cooperativas do Sicoob ("Sicoob Confederation"), and the subsidiaries of the Bank or of the credit unions.

With a strong presence throughout Brazil, Sicoob is a financial credit union that plays a key social role by providing support for the growth and development of the communities in which it operates. Sicoob offers all types of banking products and services, shares the results achieved with its members, and invests the funds raised in the respective communities, driving commerce and production activities, creating job opportunities, and generating income.

Banco Sicoob is controlled by the 16 central credit unions listed below: Sicoob Central ES, Sicoob Central BA, Sicoob Central Crediminas, Sicoob Goiás Central, Sicoob Central SC/RS, Sicoob SP, Sicoob Norte, Sicoob Planalto Central, Sicoob Central Cecremge, Sicoob Central Cecresp, Sicoob Central NE, Sicoob Central Rondon, Sicoob Central Unicoob, Sicoob Unimais, Sicoob Uni, and Sicoob Central Rio.

Sicoob is a multi-service bank established pursuant to Resolution 2,193 of August 31, 1995, of the National Monetary Council (CMN), and the controlling shareholder of Sicoob Distribuidora de Títulos e Valores Mobiliários ("Sicoob DTVM"), Sicoob Administradora de Consórcios Ltda. ("Sicoob Consórcios"), Sicoob Pagamentos Ltda., which is responsible for processing Sicoob's credit cards, and Sicoob Participações em Seguridade S.A. ("Sicoob PAR"), holder of an equity interest in Sicoob Seguradora.

The central credit unions also established the Confederação Nacional das Cooperativas do Sicoob Ltda. ("Sicoob Confederation"), a third-level entity engaged in the provision of representation and oversight services, standardization of operating procedures, implementation of internal control systems and information technology services.

Sicoob also manages Fundação Sicoob Previ ("Sicoob Previ"), a private pension entity established in November 2006 for the purpose of offering participants and their dependents pension benefits supplementing those provided by the government's social security system.

Note 2 - Presentation of the combined financial statements

2.1. Preparation of the combined financial statements

These combined financial statements ("financial statements") are the responsibility of Sicoob's Management, and have been prepared based on the individual financial statements of the Institutions that comprise the System. The financial statements have been prepared for the purpose of presenting, in a single set of accounting statements, the consolidated position of all activities carried out by Sicoob, through the entities that comprise the System.

Although they have been prepared based on the corporate, internal control and governance structures of each member of the System, and in compliance with the requirements for financial statement presentation and disclosure pursuant to the standards issued by the CMN and the Brazilian Central Bank (BACEN), these combined financial statements are not representative of the individual financial statements

Notes to the combined financial statements

June 30, 2022

All amounts in thousands of reais, unless otherwise stated

of Sicoob members. The balances presented should not be used for calculations of dividends or taxes, performance assessments, or for any other corporate or statutory purposes, which should be based on each entity's statutory financial statements.

CMN Resolution 4,151/2012 and BACEN Circular Letter 3,669/2013 establish procedures and requirements for the preparation and disclosure of combined financial statements of financial cooperative systems in Brazil.

These combined financial statements have been prepared in accordance with the accounting practices adopted in Brazil, based on Law 6,404/1976 and amendments introduced by Laws 11,638/2007 and 11,941/2009, the standards issued by BACEN and CMN for purposes of compliance with the Accounting Chart for Institutions of the National Financial System (COSIF), as well as the Technical Pronouncements issued by the Accounting Pronouncements Committee (CPC), approved by the monetary authority (Note 3.21).

2.2. Segregation of assets and liabilities between current and non-current

Receivables and payables falling due in up to 360 days are classified as current assets or liabilities, and those with longer terms are classified as non-current.

2.3. Approval of the combined financial statements

The Executive Board of Sicoob CCS submitted these combined financial statements to the Board of Directors, which approved them on October 19, 2022.

2.4. Criteria used in the combination of balances

The balance sheet and statement of income balances of the institutions that comprise Sicoob were included in the preparation of these combined financial statements, and transactions carried out between these institutions were eliminated.

2.5. Entities that comprise Sicoob included in the combined financial statements

Pursuant to Article 4 of CMN Resolution 4,151/2012, a cooperative system comprises a group of individual cooperatives, central cooperatives, a credit confederation, a cooperative bank, as well as other financial institutions or entities authorized to operate by the Brazilian Central Bank, other than consortium administrators directly or indirectly linked to these institutions by means of an equity interest or actual control of operations, characterized by joint administration/management, or by operations in the market under the same trademark or trade name. Pursuant to determination of the Brazilian Central Bank, from June 30, 2021, these combined financial statements include the Confederação Nacional das Cooperativas do Sicoob Ltda. ("Sicoob Confederation"), Sicoob Administradora de Consórcios ("Sicoob Consórcios"), and Administradora de Consórcio Unicoob Ltda. ("Unicoob Consórcios"), subsidiary of a central credit union.

Also in compliance with the aforementioned determination, Sicoob Participações em Seguridade S/A ("Sicoob PAR") and Sicoob Pagamentos (formerly Cabal Brasil Ltda.), both subsidiaries of Banco Cooperativo Sicoob - S/A, have not been included in these combined financial statements. The subsidiaries of central credit unions were also excluded from these combined financial statements (Note 9).

Sicoob Previ, although being part of the System as Sicoob's private pension entity, was not included in these combined financial statements.

In addition, Article 6 of BACEN Circular Letter 3,669/2013 establishes that all the investment funds in which the entities that comprise a cooperative system have or retain substantial risks and rewards, in any form, must be included in the combined balance sheet. Therefore, these combined financial statements include

Notes to the combined financial statements

June 30, 2022

All amounts in thousands of reais, unless otherwise stated

the funds, whether managed by Sicoob DTVM or not, in which Banco Sicoob or the credit unions retain substantial risks and rewards.

The following institutions were included in the preparation of these combined financial statements, in accordance with CMN Resolution 4,151/2012:

- **Banco Cooperativo Sicoob S.A. ("Banco Sicoob" or "Bank"):** Banco Sicoob, a multi-service bank established pursuant to CMN Resolution 2,193/1995, was authorized to operate by BACEN on July 21, 1997, and started activities on September 1, 1997.

Banco Sicoob was created to provide financial, technical and operational services to credit unions, pursuant to Article 88 of Law 5,764/1971.

- **Sicoob Distribuidora de Títulos e Valores Mobiliários Ltda. ("Sicoob DTVM"):** Sicoob DTVM is a limited liability company engaged mainly in the management of third-parties' funds by entering into contracts or charging a commission.

Sicoob DTVM is engaged in the subscription of securities for resale, either on a stand-alone basis or in a consortium with other authorized companies; intermediation of public offerings and distributions of securities in the market; and purchase and sale of securities on its own account or on behalf of third parties, in compliance with the regulations issued by CMN, BACEN, and CVM in their respective areas of competence.

Sicoob DTVM manages the funds listed in items (i) and (ii) of the "Investment funds" group.

- **Confederação Nacional das Cooperativas do Sicoob Ltda. ("Sicoob Confederation"):** A third-level entity under the control of the central credit unions, Sicoob Confederation is engaged in the provision of representation and oversight services, standardization of operational procedures, implementation of internal control system, and information technology services for all Sicoob's entities.

- **Sicoob Administradora de Consórcios Ltda. ("Sicoob Consórcios"):** Sicoob Consórcios, a subsidiary of Banco Sicoob which started operations on March 3, 1972. is headquartered in Brasília, and engaged in the administration of consortium groups for the acquisition of movable and immovable goods and services, Sicoob, through the individual credit unions, is the main partner in the distribution of its products to the members of the System.

- **Administradora de Consórcio Unicoob Ltda. ("Unicoob Consórcios"):** A subsidiary of Sicoob Central Unicoob, the consortium administrator was established, pursuant to authorization of the Brazilian Central Bank on May 19, 2010, to meet the needs of the individual credit unions affiliated to the central. Unicoob Consórcios operates in the automobile, motorcycle, real estate, and service segments, pursuant to the regulations.

- **Sicoob's central credit unions:** These are independent financial institutions authorized to operate by the Brazilian Central Bank, made up of at least three affiliated individual credit unions, engaged in integrating the System's credit unions at both regional and state levels.

Sicoob has 16 central credit unions (Note 1), which act in a coordinated manner to prevent and correct situations that pose risk to the security and soundness of the credit unions and the System. The following services are among those provided by central credit unions: centralization of the funds raised by their credit unions; standardization and oversight of operating systems and control of deposits and loans; auxiliary

Notes to the combined financial statements

June 30, 2022

All amounts in thousands of reais, unless otherwise stated

supervision; education and training; adoption of corrective measures; legal advice, communication advice; common procurement; exchanges for quality and professional training.

• **Sicoob's individual credit unions:** These are non-bank financial institutions authorized to operate by Brazilian Central Bank, resulting from an association of individuals formed to meet their financial needs, both as users and owners of the credit union's products and services.

In accordance with CMN Resolution 4,434/2015, individual credit unions are classified based on their specific operations, as follows: Full, Classic, or Capital and Loans.

Individual credit unions classified under the Full category can carry out all the operations inherent to credit unions. Those classified as Classic credit unions, among other restrictions, are not authorized to operate with foreign currency, foreign exchange variation, or derivatives. The credit unions classified as of Capital and Loans are non-depository institutions, whose funding arises exclusively from the capital paid by its members.

Sicoob's individual credit unions, in accordance with the classification provided for in CMN Resolution, are distributed as follows:

Classification	Number
Classic	331
Capital and Loans	12
Full	9
Total	352

• **Investment funds:** The following investment funds were considered in the preparation of these combined financial statements:

(a) Funds in which the central and/or individual credit unions retain substantial risks and rewards:

- Minascoop - Fixed-income investment fund - Private Credit
- Sicoob Institucional - Fixed-income investment fund - Private Credit
- Sicoob Liquidez Master - Fixed-income investment fund - Private Credit
- Sicoob Cecresp - Fixed-income investment fund - Private Credit
- Bancoob Centralização - Fixed-income investment fund - Private Credit (i)

(i) Fund closed in 2021.

(b) Funds in which Banco Sicoob retains substantial risks and rewards:

- Sicoob Previdenciário - Fixed-income investment fund - IMA-B
- Sicoob Agências - Real estate investment fund

2.6. Interests held in institutions authorized to operate by the Brazilian Central Bank and combined investment funds:

Institution	State	Ownership interest	6/30/2022			12/31/2021			Result 6/30/2021
			Assets	Equity	Result	Ownership interest	Assets	Equity	
Banco Sicoob	DF	100.00%	86,574,246	2,487,070	291,002	100.00%	75,611,894	2,371,074	117,702
Sicoob DTVM	DF	99.99%	10,382	5,155	2,337	99.99%	11,134	6,438	1,283
Sicoob Confederation	DF	100.00%	598,595	273,355	(27,168)	100.00%	615,590	273,778	(65)
Sicoob Consórcios	DF	99.99%	293,620	104,699	43,989	99.99%	165,838	90,394	5,840
Unicoob Consórcios	PR	100.00%	13,004	8,685	(1,623)	100.00%	14,350	9,606	1,273
Regional system Espírito Santo			19,245,095	2,758,690	323,447		17,101,684	2,512,828	226,940

Notes to the combined financial statements

June 30, 2022

All amounts in thousands of reais, unless otherwise stated

Institution	State	Ownership interest	6/30/2022			12/31/2021			
			Assets	Equity	Result	Ownership interest	Assets	Equity	Result 6/30/2021
Sicoob Central ES	ES	100%	5,189,159	294,392	13,544	100%	4,702,652	235,552	7,826
Sicoob Sul-Serrano	ES	100%	2,755,601	510,215	49,884	100%	2,420,452	474,312	43,408
Sicoob Credirochas	ES	100%	1,324,024	164,405	20,773	100%	1,157,457	153,321	16,057
Sicoob Coopermais	ES	100%	1,729,217	262,997	37,250	100%	1,524,988	243,850	27,509
Sicoob Norte	ES	100%	1,524,697	269,477	41,850	100%	1,290,889	243,590	28,179
Sicoob Leste Capixaba	ES	100%	3,712,241	679,561	93,715	100%	3,276,311	623,602	60,752
Sicoob Sul	ES	100%	2,272,659	445,552	49,702	100%	2,086,681	410,971	30,737
Sicoob Sul-Litorâneo	ES	100%	737,497	132,091	16,729	100%	642,254	127,630	12,472
Regional system Bahia			2,859,501	524,561	17,583		2,646,756	510,523	28,238
Sicoob Central BA	BA	100%	787,715	84,054	1,943	100%	683,134	80,311	1,615
Sicoob Costa do Descobrimento	BA	100%	205,195	27,217	1,862	100%	179,552	26,820	2,349
Sicoob Sertão	BA	100%	317,855	72,256	2,577	100%	306,578	72,416	6,216
Sicoob Crediconquista	BA	100%	152,325	25,420	1,261	100%	157,219	24,692	2,015
Sicoob Extremo Sul	BA	100%	455,836	123,862	6,662	100%	413,436	120,160	4,990
Sicoob Credcoop	BA	100%	76,410	20,500	99	100%	75,633	19,800	572
Sicoob Norte Sul	BA	100%	140,557	20,179	638	100%	130,467	18,874	1,968
Sicoob Coopemar	BA	100%	118,259	16,002	681	100%	107,667	14,675	1,053
Sicoob Cred Executivo	BA	100%	203,523	30,017	74	100%	194,033	29,849	2,157
Sicoob Coopec	BA	100%	58,890	33,190	(261)	100%	58,528	34,802	130
Sicoob Coopere	BA	100%	342,936	71,864	2,047	100%	340,509	68,124	6,153
Sicoob Cooperbom	BA	100%	-	-	-	100%	-	-	(980)
Regional system Crediminas			44,306,295	4,990,127	445,659		38,204,781	4,602,847	343,397
Sicoob Central Crediminas	MG	100%	12,320,203	695,175	29,267	100%	10,148,852	680,873	18,773
Sicoob Aracredi	MG	100%	403,144	53,155	339	100%	376,523	48,875	3,783
Sicoob Creddiagro	MG	100%	195,957	40,153	1,085	100%	158,855	36,763	384
Sicoob Credivaz	MG	100%	232,020	41,609	3,473	100%	188,866	38,396	2,345
Sicoob Belcredi	MG	100%	260,610	30,643	3,033	100%	223,970	27,332	1,450
Sicoob União	MG	100%	841,622	90,069	3,201	100%	716,363	80,531	7,046
Sicoob Credimata	MG	100%	411,135	47,358	4,706	100%	371,610	45,183	3,997
Sicoob Credisales	MG	100%	68,839	12,446	1,130	100%	61,958	11,988	315
Sicoob Credivass	MG	100%	1,095,103	120,627	15,681	100%	925,764	107,579	12,482
Sicoob Credicampina	MG	100%	186,170	19,467	1,591	100%	149,069	18,555	1,901
Sicoob Credirama	MG	100%	290,376	59,173	4,935	100%	280,067	54,937	6,057
Sicoob Credisg	MG	100%	608,783	103,858	9,013	100%	570,757	96,167	6,300
Sicoob Credinosso	MG	100%	74,515	9,618	1,344	100%	61,301	8,979	609
Sicoob Credifiemg	MG	100%	532,637	57,000	7,040	100%	511,412	53,288	7,573
Sicoob Copersul	MG	100%	260,555	34,829	1,965	100%	233,607	31,445	1,186
Sicoob Credcooper	MG	100%	590,144	70,282	8,620	100%	545,421	66,069	5,522
Sicoob Credicampo	MG	100%	345,500	44,426	5,681	100%	272,825	40,141	3,302
Sicoob Credibom	MG	100%	597,258	70,124	9,245	100%	524,588	66,351	6,398
Sicoob Credinor	MG	100%	679,864	96,220	7,674	100%	588,430	89,456	8,874
Sicoob Credisudeste	MG	100%	745,843	79,791	2,309	100%	677,530	69,212	4,892
Sicoob Credivertentes	MG	100%	742,702	86,717	11,125	100%	651,938	75,538	6,849
Sicoob União Central	MG	100%	322,486	46,220	4,462	100%	284,984	41,903	4,586
Sicoob Credisete	MG	100%	640,534	66,998	9,552	100%	489,017	58,724	7,210
Sicoob Nossocrédito	MG	100%	692,023	89,985	7,313	100%	621,906	85,794	5,700
Sicoob Credicarpa	MG	100%	485,402	108,205	11,541	100%	446,854	98,823	6,116
Sicoob Credinter	MG	100%	640,960	90,207	7,124	100%	539,707	75,397	4,586
Sicoob Credialp	MG	100%	226,373	31,461	2,828	100%	200,829	28,195	471
Sicoob Credivale	MG	100%	413,829	58,530	6,856	100%	357,130	54,652	3,470
Sicoob Credipatos	MG	100%	1,460,498	150,110	21,766	100%	1,220,481	129,141	14,610
Sicoob Credicaf	MG	100%	815,037	100,759	5,306	100%	691,830	87,134	9,161
Sicoob Credivag	MG	100%	165,882	33,263	3,456	100%	144,900	30,679	1,339
Sicoob Credinacional	MG	100%	324,674	35,768	2,299	100%	276,536	35,122	3,321
Sicoob Crediverde	MG	100%	309,434	44,780	5,710	100%	290,842	40,263	4,557
Sicoob Crediluz	MG	100%	469,694	43,814	2,857	100%	392,804	40,663	5,533
Sicoob Crediriodoce	MG	100%	580,818	65,460	6,461	100%	503,239	61,598	5,828
Sicoob Uberaba	MG	100%	337,591	41,252	5,847	100%	300,331	38,281	5,118
Sicoob Credicarmo	MG	100%	183,574	43,284	2,876	100%	160,466	39,149	2,826
Sicoob Credivar	MG	100%	1,393,813	170,906	20,248	100%	1,262,625	150,746	12,220
Sicoob Guaranicredi	MG	100%	291,153	24,197	3,330	100%	265,667	21,564	2,032
Sicoob União Centro-Oeste	MG	100%	253,181	42,004	2,820	100%	248,758	38,932	2,979
Sicoob União Centro-Oeste	MG	100%	318,100	47,014	3,105	100%	279,679	41,280	83
Sicoobmais	MG	100%	139,180	24,206	918	100%	117,392	22,875	1,931
Sicoob Credicope	MG	100%	558,987	53,920	3,827	100%	490,348	49,213	4,949
Sicoob Credilivre	MG	100%	1,026,380	139,209	10,839	100%	890,718	130,857	11,531

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Institution	State	Ownership interest	6/30/2022			12/31/2021			Result 6/30/2021
			Assets	Equity	Result	Ownership interest	Assets	Equity	
Sicoob Credimonte	MG	100%	406,414	43,152	(671)	100%	398,359	39,127	(270)
Sicoob Carlos Chagas	MG	100%	255,161	63,378	3,943	100%	221,938	60,785	2,492
Sicoob Credicoop	MG	100%	311,146	37,788	436	100%	301,239	37,398	2,665
Sicoob Credifor	MG	100%	643,637	61,424	8,020	100%	521,829	55,777	5,075
Sicoob Agrocredi	MG	100%	1,673,565	312,732	33,715	100%	1,537,256	293,587	22,255
Sicoob Creditiros	MG	100%	177,144	28,456	2,667	100%	161,473	26,122	2,896
Sicoob Credipimenta	MG	100%	47,814	6,885	715	100%	41,632	6,474	209
Sicoob Crediuna	MG	100%	608,216	79,040	16,314	100%	519,681	73,674	10,838
Sicoob Credinorte	MG	100%	225,893	43,739	5,531	100%	210,070	39,173	2,276
Sicoob Credimac	MG	100%	98,885	16,993	1,032	100%	92,576	16,498	1,325
Sicoob Coopacredi	MG	100%	882,648	116,811	8,729	100%	773,160	104,147	8,862
Sicoob Centro União	MG	100%	246,331	36,196	4,565	100%	230,401	34,006	2,330
Sicoob Credibam	MG	100%	159,094	29,937	4,024	100%	139,631	28,775	2,394
Sicoob Credipéu	MG	100%	434,753	54,865	9,044	100%	371,296	50,280	5,261
Sicoob Crediará	MG	100%	448,345	60,272	5,715	100%	393,933	56,863	4,526
Sicoob Crediesmeraldas	MG	100%	151,876	19,353	899	100%	132,342	18,545	1,845
Sicoob Crediguapé	MG	100%	-	-	-	100%	-	-	(87)
Sicoob Credplus	MG	100%	94,712	12,982	1,438	100%	90,493	12,451	1,125
Sicoob Credcam	MG	100%	187,343	24,022	1,423	100%	129,763	22,985	1,627
Sicoob Sacramento	MG	100%	240,133	29,942	3,145	100%	223,732	26,760	3,533
Sicoob Credipinho	MG	100%	289,404	36,572	6,154	100%	203,959	30,874	3,365
Sicoob Credimil	MG	100%	222,682	37,401	2,628	100%	172,478	36,883	1,504
Sicoob Credibelo	MG	100%	204,318	26,571	3,221	100%	185,905	23,657	2,507
Sicoob Centro Sul Mineiro	MG	100%	341,352	35,728	6,614	100%	294,591	31,838	3,822
Sicoob Credijequitinhonha	MG	100%	388,298	60,927	5,345	100%	351,385	56,983	2,327
Sicoob Saúde	MG	100%	98,843	14,993	428	100%	84,710	12,080	1,861
Sicoob Montecredi	MG	100%	333,036	47,298	2,058	100%	314,581	43,708	(1,762)
Sicoob Frutal	MG	100%	419,718	78,243	5,522	100%	354,080	72,954	4,506
Sicoob Credipel	MG	100%	213,622	25,225	702	100%	182,788	23,867	2,412
Sicoob Itapagipe	MG	100%	121,347	29,778	1,640	100%	113,421	28,717	816
Sicoob Noroeste De Minas	MG	100%	847,982	105,132	16,865	100%	739,330	89,216	10,667
Regional system Goiás			6,646,765	1,067,878	99,302		5,735,270	1,036,658	71,030
Sicoob Goiás Central	GO	100%	1,745,779	146,280	12,450	100%	1,361,780	143,674	8,793
Sicoob Credijur	GO	100%	257,860	48,450	4,694	100%	216,943	47,742	2,974
Sicoob Cerrado	GO	100%	200,456	26,249	4,119	100%	156,927	23,815	2,436
Sicoob do Vale Rio Crixás	GO	100%	61,378	13,593	134	100%	51,220	13,565	729
Sicoob Emprecred	GO	100%	310,774	58,532	5,195	100%	280,288	57,665	5,000
Sicoob Secovicred	GO	100%	1,162,523	197,938	32,809	100%	1,088,535	192,847	15,199
Sicoob Jurídcredcelg	GO	100%	191,816	52,106	(460)	100%	180,370	52,323	3,017
Sicoob Credicer	GO	100%	103,772	19,267	1,071	100%	86,478	20,644	846
Sicoob Crediadag	GO	100%	464,445	105,047	8,293	100%	410,175	105,062	6,414
Sicoob Agrorural	GO	100%	757,080	152,196	10,365	100%	682,082	146,096	8,416
Sicoob Tocantins	TO	100%	355,037	47,571	3,581	100%	290,560	46,268	3,246
Sicoob Centro-Sul	GO	100%	269,433	44,770	4,185	100%	239,105	41,152	3,384
Sicoob Credicapa	GO	100%	242,447	42,319	4,303	100%	199,939	38,478	3,211
Sicoob Palmeiras	GO	100%	218,528	63,815	2,816	100%	220,554	60,363	1,595
Sicoob do Vale	GO	100%	305,437	49,745	5,747	100%	270,314	46,964	5,770
Regional system SC/RS			44,818,836	4,588,774	537,534		40,059,401	4,242,267	410,199
Sicoob Central SC/RS	SC	100%	11,490,528	660,977	31,823	100%	9,583,557	574,565	25,143
Sicoob Credicaru SC/RS	SC	100%	706,888	129,448	13,564	100%	666,118	119,631	11,774
Sicoob/SC Canoas	SC	100%	163,563	24,040	2,149	100%	157,796	23,457	1,175
Sicoob Crediplanalto SC/RS	SC	100%	867,850	91,895	6,150	100%	756,666	89,894	8,700
Sicoob Crediserra SC	SC	100%	188,901	28,537	1,574	100%	173,107	26,040	1,564
Sicoob Valcredi Sul	SC	100%	582,231	68,239	8,847	100%	547,607	65,739	7,615
Sicoob Crediunião	SC	100%	99,630	14,496	1,248	100%	98,482	13,294	1,286
Sicoob-Crediarauçária/SC	SC	100%	290,255	33,707	4,451	100%	258,421	30,435	2,298
Sicoob Trentocredi SC	SC	100%	612,807	94,934	13,615	100%	567,139	88,003	7,799
Sicoob Multicredi	SC	100%	291,663	58,729	2,827	100%	273,224	55,335	3,717
Sicoob/Sc Credisserrana	SC	100%	228,241	21,797	2,486	100%	192,332	19,979	1,850
Sicoob Credisc	SC	100%	269,651	31,165	2,488	100%	233,466	29,763	3,522
Sicoob - Transcredi	SC	100%	1,126,126	163,769	19,906	100%	1,097,468	149,805	17,540
Credpom	SC	100%	105,617	12,380	(335)	100%	102,388	12,874	421
Sicoob Creditrans	SC	100%	71,274	13,605	1,739	100%	61,002	13,095	127
Sicoob Advocacia	SC	100%	488,131	53,386	6,838	100%	469,534	50,287	4,502
Sicoob Cejascred	SC	100%	102,471	15,685	2,093	100%	113,803	13,874	281
Sicoob Cruz Alta	RS	100%	100,492	15,340	893	100%	93,627	14,271	844

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Institution	State	Ownership interest	6/30/2022			12/31/2021			
			Assets	Equity	Result	Ownership interest	Assets	Equity	Result 6/30/2021
Sicoob Creditapiranga SC/RS	SC	100%	635,274	64,898	5,290	100%	572,249	61,910	3,615
Sicoob Oestecredi	SC	100%	1,081,142	129,866	14,842	100%	952,751	124,438	14,709
Sicoob Maxicrédito	SC	100%	6,176,653	622,178	87,725	100%	5,448,600	582,539	92,050
Sicoob Credicanoinhas/SC	SC	100%	1,545,592	168,491	26,703	100%	1,418,910	153,422	18,307
Sicoob - Crediauc	SC	100%	2,177,521	231,447	31,018	100%	1,976,605	206,006	24,644
Sicoob Credial SC/RS	SC	100%	1,520,327	214,690	14,714	100%	1,373,274	205,029	11,252
Sicoob Campos Novos	SC	100%	446,471	56,590	3,616	100%	454,578	52,893	5,046
Sicoob Credirio SC	SC	100%	594,865	43,580	6,691	100%	545,551	38,825	4,030
Sicoob Alto Vale	SC	100%	1,007,418	86,889	15,364	100%	851,255	74,893	9,148
Sicoob Credimoc SC	SC	100%	410,552	44,252	7,498	100%	376,762	38,684	2,530
Sicoob Credinorte	SC	100%	1,268,506	123,003	19,505	100%	1,126,328	115,632	15,510
Sicoob Creditaipu	SC	100%	1,519,395	214,738	14,221	100%	1,349,513	202,616	13,863
Sicoob Vale do Vinho	SC	100%	1,245,087	138,427	18,799	100%	1,163,577	127,233	15,535
Sicoob Original	SC	100%	607,230	82,387	9,814	100%	628,620	78,571	6,497
Sicoob Credisulca SC	SC	100%	1,335,579	190,036	30,522	100%	1,241,187	181,562	13,829
Sicoob São Miguel SC/PR/RS	SC	100%	2,769,805	302,666	59,843	100%	2,622,095	275,967	28,375
Sicoob Euro Vale	SC	100%	247,452	30,146	1,385	100%	239,706	27,548	1,998
Sicoob Credija	SC	100%	1,208,552	145,194	27,171	100%	1,159,126	146,260	15,795
Sicoob Vale Dos Pinhais	SC	100%	150,321	19,210	776	100%	137,219	19,330	3,537
Sicoob Credivale/SC	SC	100%	1,017,040	92,833	19,114	100%	910,086	83,110	9,343
Sicoob Cooperando	RS	100%	67,735	55,124	567	100%	65,672	55,458	428
Regional system São Paulo			38,017,047	4,588,174	403,427		32,896,284	4,410,963	262,947
Sicoob SP	SP	100%	10,593,512	321,941	18,377	100%	8,937,055	306,903	4,049
Sicoob Crediceripa	SP	100%	1,023,002	104,288	9,572	100%	923,639	98,882	7,927
Sicoob Credivale	SP	100%	556,268	89,136	9,461	100%	507,494	83,659	5,825
Sicoob Credlíder	SP	100%	107,240	18,825	2,608	100%	104,310	17,241	1,373
Sicoob Coopecredi	SP	100%	1,748,522	365,567	22,926	100%	1,446,425	363,202	15,089
Sicoob Cooplivre	SP	100%	615,456	61,376	5,910	100%	530,753	55,692	9,369
Sicoob Coopcred	SP	100%	202,662	37,552	3,137	100%	178,653	35,242	1,342
Sicoob Coocrelivre	SP	100%	518,777	158,076	10,026	100%	455,116	151,323	4,825
Sicoob Credicitrus	SP	100%	10,089,504	1,935,029	199,911	100%	8,801,846	1,868,974	136,513
Sicoob Cocre	SP	100%	1,266,040	115,043	23,168	100%	1,162,803	118,084	7,449
Sicoob Nosso	SP	100%	657,138	98,627	7,405	100%	574,283	87,570	8,889
Sicoob Credimota	SP	100%	634,996	73,200	1,417	100%	662,467	63,750	487
Sicoob Credimocapec	SP	100%	642,789	137,882	10,073	100%	571,382	127,808	9,593
Sicoob Crediguaçu	SP	100%	1,042,329	132,627	14,515	100%	867,936	128,449	8,677
Sicoob Cocred	SP	100%	8,318,812	939,005	64,921	100%	7,172,122	904,184	41,540
Regional system Norte			12,910,921	1,476,139	203,258		11,540,904	1,339,296	147,577
Sicoob Norte	RO	100%	2,514,677	112,595	8,640	100%	2,026,337	107,775	3,703
Sicoob Credip	RO	100%	2,745,386	360,834	56,221	100%	2,364,893	324,717	42,497
Sicoob Ourocredi	RO	100%	447,132	67,910	7,642	100%	386,582	60,158	5,486
Sicoob Acre	AC	100%	70,421	26,120	(500)	100%	76,122	27,893	1,764
Sicoob Credisul	RO	100%	4,669,040	567,616	104,870	100%	4,511,663	491,494	61,134
Sicoob Credjurd	RO	100%	112,477	28,951	3,708	100%	117,264	29,958	2,142
Sicoob Amazonia	RO	100%	969,747	151,969	9,270	100%	886,566	149,615	15,326
Sicoob Centro	RO	100%	1,300,335	145,822	13,304	100%	1,103,032	134,909	14,623
Sicoob Credempresas - AM	AM	100%	51,606	8,219	879	100%	39,935	7,579	796
Eucred	RO	100%	30,100	6,103	(776)	100%	28,510	5,198	106
Regional system Planalto Central			2,933,041	642,074	21,664		2,923,316	646,383	32,416
Sicoob Planalto Central	DF	100%	919,303	231,205	18,902	100%	912,802	232,084	7,115
Sicoob Executivo	DF	100%	143,335	32,501	(1,066)	100%	143,059	32,664	1,681
Sicoob Credfaz	DF	100%	237,995	89,054	2,465	100%	243,434	90,013	4,967
Sicoob Credibrasília	DF	100%	374,379	52,870	1,481	100%	361,750	54,895	3,517
Sicoob Crediembrapa	DF	100%	209,551	47,396	(221)	100%	208,501	48,627	1,774
Sicoob Cooperplan	DF	100%	35,382	8,918	323	100%	37,300	9,056	354
Sicoob Legislativo	DF	100%	68,542	17,636	(68)	100%	68,179	17,598	408
Sicoob Credsef	DF	100%	53,902	11,156	15	100%	51,585	11,678	410
Sicoob DFmil	DF	100%	93,848	17,160	554	100%	87,707	16,819	1,025
Sicoob Empresarial	DF	100%	246,555	45,568	(579)	100%	267,065	44,758	4,055
Sicoob Judiciário	DF	100%	182,872	32,478	(980)	100%	186,707	31,647	2,251
Sicoob Credijustra	DF	100%	367,377	56,132	838	100%	355,227	56,544	4,859
Regional system Cecemge			35,858,440	3,966,307	341,820		31,637,950	3,623,777	258,998
Sicoob Central Cecemge	MG	100%	9,985,658	426,640	23,998	100%	8,328,774	328,377	690
Sicoob Credigerais	MG	100%	791,222	148,170	10,968	100%	744,060	136,364	12,523
Sicoob Credicapi	MG	100%	96,718	18,526	1,106	100%	100,134	17,044	2,431

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Institution	State	Ownership interest	6/30/2022			12/31/2021			
			Assets	Equity	Result	Ownership interest	Assets	Equity	Result 6/30/2021
Sicoob Ascicred	MG	100%	418,073	44,553	8,028	100%	392,495	43,478	4,259
Sicoob Triangulo	MG	100%	-	-	-	100%	-	-	(192)
Sicoob AC Credi	MG	100%	362,192	51,722	4,052	100%	329,715	47,639	4,355
Sicoob Credimepi	MG	100%	1,393,214	153,714	15,885	100%	1,253,338	135,227	15,003
Sicoob Paraisocred	MG	100%	182,963	23,064	2,210	100%	161,191	21,032	2,283
Sicoob Sertão Minas	MG	100%	207,153	22,095	2,590	100%	160,084	18,604	1,802
Sicoob Credinova	MG	100%	434,955	59,049	3,430	100%	386,083	52,951	(859)
Sicoob Acicredi	MG	100%	79,381	10,232	1,738	100%	76,875	9,011	1,007
Sicoob Credesp	MG	100%	333,670	35,319	5,322	100%	300,149	31,733	5,483
Sicoob Divicred	MG	100%	1,178,071	104,434	13,030	100%	1,086,483	96,423	6,415
Sicoob Lagoacred Gerais	MG	100%	508,822	74,197	1,807	100%	489,530	69,421	4,782
Sicoob Nossacoop	MG	100%	635,198	58,692	557	100%	622,829	56,187	7,240
Sicoob Crediserv	MG	100%	36,266	17,763	601	100%	35,092	17,472	302
Sicoob Credimontes	MG	100%	85,867	15,759	1,561	100%	89,122	14,874	470
Sicoob Credicem	MG	100%	426,326	47,664	4,851	100%	369,518	42,715	5,513
Sicoob Creditábil	MG	100%	52,554	7,660	565	100%	48,885	7,760	133
Sicoob Copemec	MG	100%	1,015,824	121,663	12,883	100%	890,173	111,224	12,160
Sicoob Coopcredi	MG	100%	77,012	12,869	(80)	100%	68,649	12,104	653
Sicoob Coopemata	MG	100%	1,372,303	162,843	19,198	100%	1,172,812	145,211	20,838
Sicoob Ufvcredi	MG	100%	88,892	28,877	1,366	100%	85,696	30,225	2,072
Sicoob Coopemg	MG	100%	321,573	55,890	(89)	100%	341,580	51,448	7,548
Sicoob Aracoop	MG	100%	2,114,024	298,157	27,497	100%	1,789,949	253,625	18,889
Sicoob Jus-MP	MG	100%	344,231	61,917	1,568	100%	351,583	61,581	5,025
Sicoob Coopercorreios	MG	100%	79,658	27,666	1,544	100%	80,204	28,471	1,437
Sicoob Sul de Minas	MG	100%	129,465	16,833	877	100%	113,847	15,742	1,259
Sicoob Credpit	MG	100%	272,439	26,480	2,553	100%	226,023	23,935	1,949
Sicoob Credjus	MG	100%	83,184	38,478	1,245	100%	77,858	37,917	1,527
Sicoob Credileste	MG	100%	373,272	60,862	4,242	100%	351,105	56,844	6,064
Sicoob Credichapada	MG	100%	126,208	22,532	1,722	100%	109,465	19,556	3,320
Sicoob Imob.Vc	MG	100%	168,452	20,183	3,540	100%	146,913	18,052	1,172
Sicoob Cosemi	MG	100%	10,004	7,069	253	100%	9,935	7,043	174
Sicoob Coopsef	MG	100%	247,660	78,317	1,510	100%	249,649	80,863	3,952
Sicoob Cosmipa	MG	100%	320,230	75,166	3,144	100%	262,580	71,239	3,365
Sicoob Cecremec	MG	100%	11,930	7,021	193	100%	12,293	7,120	282
Sicoob Cecref	MG	100%	68,121	26,380	(168)	100%	69,149	26,683	417
Sicoob Cooppecic	MG	100%	-	-	-	100%	4,631	3,983	(138)
Sicoob Vale do Aço	MG	100%	442,507	70,238	4,559	100%	371,893	67,483	1,928
Sicoob Copesita	MG	100%	78,291	23,270	923	100%	77,255	21,815	655
Sicoob Credivale	MG	100%	31,878	5,827	3	100%	26,333	6,023	334
Sicoob Cofal	MG	100%	241,818	46,482	1,427	100%	244,195	47,314	1,437
Sicoob Coopjus	MG	100%	208,489	68,340	862	100%	210,444	68,316	3,074
Sicoob Credirural	MG	100%	420,391	43,455	7,498	100%	363,646	40,960	4,168
Sicoob Credipontal	MG	100%	1,426,688	129,077	13,715	100%	1,103,555	111,652	10,935
Sicoob Creditril	MG	100%	584,264	70,934	11,667	100%	494,894	66,160	5,415
Coopços	MG	100%	11,738	8,560	494	100%	11,293	8,050	453
Sicoob Credialto	MG	100%	386,157	45,734	5,702	100%	356,328	40,388	5,339
Sicoob Credisucesso	MG	100%	123,132	12,809	2,162	100%	113,108	11,384	468
Sicoob Credicom	MG	100%	4,571,893	624,095	62,234	100%	4,386,029	578,525	38,399
Sicoob Sarom	MG	100%	706,230	70,834	6,402	100%	594,956	67,757	5,736
Sicoob Centro-Oeste	MG	100%	855,330	96,026	11,524	100%	739,064	92,205	5,924
Sicoob Arcomcredi	MG	100%	97,397	13,183	2,386	100%	87,132	11,859	1,875
Sicoob Credicopa	MG	100%	1,038,463	141,563	21,872	100%	843,259	128,993	4,620
Sicoob Credimed	MG	100%	45,576	11,803	218	100%	40,033	11,405	93
Sicoob Coocrez	MG	100%	-	-	-	100%	60,423	20,332	599
Sicoob Cooperosa	MG	100%	-	-	-	100%	-	-	276
Sicoob Credileite	MG	100%	155,413	15,621	2,875	100%	125,659	13,978	1,665
Regional system Cecresp			5,079,164	1,184,590	54,807		4,985,537	1,202,771	32,275
Sicoob Central Cecresp	SP	100%	1,293,359	161,796	15,225	100%	1,328,257	147,449	3,720
Sicoob Cecresa	SP	100%	9,107	6,247	(368)	100%	10,070	6,906	(61)
Sicoob Coopercredi - SP	SP	100%	91,041	54,492	(1,474)	100%	94,246	59,345	547
Cred Serv	SP	100%	17,305	14,410	701	100%	17,159	15,233	629
Coopertrem	SP	100%	4,173	4,001	(7)	100%	5,485	5,227	(20)
Sicoob Credsaúde	SP	100%	16,847	2,879	386	100%	15,695	2,745	16
Ouricred	SP	100%	134,457	17,920	2,114	100%	129,378	18,021	2,002
Sicoob Credsaopaulo	SP	100%	361,348	38,524	276	100%	361,624	38,301	2,683
Cooperjs	SP	100%	2,933	2,748	57	100%	2,961	2,821	6
Sicoob Credmetal	SP	100%	17,944	11,511	(2)	100%	18,435	11,826	(26)

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Institution	State	Ownership interest	6/30/2022			12/31/2021			Result 6/30/2021
			Assets	Equity	Result	Ownership interest	Assets	Equity	
Sicoob Cred ACIF	SP	100%	397,295	33,719	3,645	100%	389,786	28,885	(4,546)
Credmil	SP	100%	-	-	-	100%	-	-	(128)
Sicoob Cooper 7	SP	100%	15,962	10,108	(62)	100%	15,190	9,235	(586)
Sicoob Metalcred	SP	100%	72,461	47,216	2,892	100%	63,452	47,794	617
Cooperserv	SP	100%	60,736	17,086	233	100%	55,853	17,178	1,124
Sicoob Cocresb	SP	100%	5,843	2,918	42	100%	5,799	2,944	51
Sicoob Credçucar	SP	100%	147,016	16,319	1,646	100%	136,647	15,835	323
Judcred	SP	100%	-	-	-	100%	3,986	2,518	37
Sicoob Crediacisc	SP	100%	47,757	4,726	514	100%	40,794	4,412	175
Sicoob Credceg	SP	100%	370,303	85,492	12,748	100%	374,500	87,773	8,453
Sicoob União Sudeste	SP	100%	65,982	6,316	1,138	100%	53,774	5,582	402
Sicoob Credicor/SP	SP	100%	70,603	8,212	1,049	100%	63,824	9,046	919
Sicoob Cooperac	SP	100%	170,103	17,110	2,625	100%	160,314	16,684	724
Sicoob Cred-Aci	SP	100%	32,554	5,386	641	100%	32,802	5,193	1
Sicoob Cred-Acilpa	SP	100%	26,435	7,556	575	100%	23,632	7,145	338
Sicoob Acicred	SP	100%	70,986	8,971	1,195	100%	67,969	8,664	282
Sicoob Cooperace	SP	100%	32,132	9,027	383	100%	35,403	8,487	(369)
Sicoob Cooperaso	SP	100%	72,010	14,866	573	100%	58,907	14,232	4
Sicoob Coopernapi	SP	100%	9,080	2,902	94	100%	10,534	1,176	(33)
Coopervale	SP	100%	2,280	1,434	266	100%	10,622	9,317	135
Elgin	SP	100%	5,985	5,431	(50)	100%	6,398	5,451	(60)
Sicoob Crediconsumo	SP	100%	51,241	25,478	1,244	100%	53,051	26,790	1,518
Nossa Terra	SP	100%	11,217	10,864	66	100%	11,895	11,330	59
Magiscred	SP	100%	86,876	13,723	960	100%	85,358	13,061	(416)
Sicoob	SP	100%	137,376	14,310	447	100%	118,459	14,491	211
Metalcoopercred	SP	100%	16,600	13,751	632	100%	15,669	14,257	1,171
Villares Metals	SP	100%	-	-	-	100%	-	-	621
Sicoob Cressem	SP	100%	224,388	142,907	4,924	100%	213,845	149,019	6,997
Novelis	SP	100%	12,768	11,522	339	100%	12,938	12,135	395
Credirhodia	SP	100%	27,578	21,687	345	100%	27,531	23,204	773
Copercred	SP	100%	16,308	12,603	495	100%	15,461	12,633	62
Sicoob Coopmil	SP	100%	296,080	122,429	(9,057)	100%	288,441	132,011	(604)
Sicoob Coopmond	SP	100%	40,434	36,409	1,879	100%	39,890	37,687	1,005
Sicoob Cred Copercana	SP	100%	70,439	25,066	1,581	100%	64,616	24,704	476
Sicoob Cooptransp	SP	100%	-	-	-	100%	-	-	(142)
Crediprodam	SP	100%	6,347	6,122	103	100%	6,308	6,140	18
Crediprodesp	SP	100%	23,228	21,463	830	100%	23,308	22,723	342
Usagro	SP	100%	14,816	12,483	488	100%	14,556	12,629	536
Sicoob Credimogiana	SP	100%	382,661	48,454	2,149	100%	363,985	47,729	1,809
Eaton Valinhos	SP	100%	9,407	8,756	109	100%	9,690	9,285	125
Coopemesp	SP	100%	27,363	17,240	218	100%	27,040	17,518	(40)
Regional system Nordeste			3,089,456	457,173	20,608		2,748,061	437,155	32,153
Sicoob Central NE	PB	100%	627,396	43,450	-	100%	523,369	41,332	-
Sicoob Coopercret	PB	100%	33,031	9,740	(98)	100%	32,887	9,708	280
Sicoob Potiguar	RN	100%	146,982	19,930	73	100%	121,883	17,919	2,260
Sicoob Leste	AL	100%	176,511	42,815	446	100%	166,997	41,101	1,896
Sicoob Centro Nordeste	PB	100%	57,338	15,942	(209)	100%	52,159	15,699	141
Sicoob Ceará	CE	100%	93,070	13,400	(42)	100%	89,968	14,577	1,217
Sicoob Pernambuco	PE	100%	443,872	51,875	2,585	100%	386,213	50,316	5,520
Sicoob Rio Grande Do Norte	RN	100%	322,350	47,924	(2,334)	100%	308,479	47,495	833
Sicoob Piauí	PI	100%	73,232	12,090	(118)	100%	63,586	10,996	681
Sicoob Centro Leste Maranhense	MA	100%	283,523	55,539	3,568	100%	248,677	49,031	4,941
Sicoob Oeste Maranhense	MA	100%	99,907	19,954	1,350	100%	100,552	18,978	1,934
Sicoob Paraíba	PB	100%	666,061	117,735	12,812	100%	609,974	114,098	11,837
Sicoob Sul Maranhense	MA	100%	66,183	6,779	2,575	100%	43,317	5,905	613
Regional system Rondon			5,021,897	574,786	22,765		4,216,287	500,126	24,622
Sicoob Central Rondon	MT	100%	1,025,020	79,286	499	100%	703,186	63,504	196
Sicoob Uniao MT/MS	MT	100%	765,993	85,215	(905)	100%	723,807	75,505	3,204
Sicoob Fronteiras	RO	100%	470,205	72,511	2,248	100%	364,779	67,536	4,096
Sicoob Primavera MT	MT	100%	935,676	112,538	5,225	100%	854,605	104,147	10,320
Sicoob Buritis	MT	100%	320,827	42,181	2,573	100%	248,359	33,971	1,340
Sicoob Integração	MT	100%	548,373	67,633	3,611	100%	495,970	60,675	(59)
Sicoob Centro Sul MS	MS	100%	162,506	21,714	1,627	100%	138,076	20,288	610
Sicoob Norte MT	MT	100%	697,523	81,866	9,370	100%	584,636	63,048	4,776
Sicoob Ipê	MS	100%	95,774	11,842	(1,483)	100%	102,869	11,452	139
Regional system Unicoob			16,837,254	1,636,851	69,109		15,274,912	1,503,137	78,639

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Institution	State	Ownership interest	6/30/2022			12/31/2021			Result 6/30/2021
			Assets	Equity	Result	Ownership interest	Assets	Equity	
Sicoob Central Unicoob	PR	100%	2,802,362	162,659	1,254	100%	2,308,419	156,543	(311)
Sicoob Unidas	PA	100%	86,736	20,833	(2,356)	100%	86,161	20,625	324
Sicoob Vale Sul	PR	100%	1,312,702	117,833	22,834	100%	1,180,212	109,103	14,590
Sicoob Metropolitan	PR	100%	3,263,195	299,930	26,309	100%	3,022,732	280,881	16,998
Sicoob Credicapital	PR	100%	1,388,264	139,743	(1,068)	100%	1,287,605	125,543	11,426
Sicoob Três Fronteiras	PR	100%	653,534	55,918	5,055	100%	588,378	51,571	3,189
Sicoob Unicoob Meridional	PR	100%	1,310,940	124,901	13,869	100%	1,220,806	120,472	10,174
Sicoob Ouro Verde	PR	100%	1,669,029	195,443	(20,778)	100%	1,596,207	152,645	(1,418)
Sicoob Sul	PR	100%	1,220,544	124,448	11,689	100%	1,092,660	119,001	10,198
Sicoob Aliança	PR	100%	531,036	71,857	835	100%	554,880	69,544	3,690
Sicoob Arenito	PR	100%	783,761	79,521	2,930	100%	662,268	65,760	3,273
Sicoob Confiança	PR	100%	216,526	23,019	132	100%	190,034	21,308	789
Sicoob Integrado	PR	100%	715,524	68,520	1,706	100%	687,831	60,739	(1,117)
Sicoob Horizonte	PR	100%	189,846	19,640	836	100%	173,857	18,491	549
Sicoob Médio Oeste	PR	100%	362,870	41,718	3,514	100%	320,399	39,699	3,477
Sicoob Transamazônica	PA	100%	129,198	15,156	1,012	100%	110,524	16,053	(884)
Sicoob Cooesa	PA	100%	84,300	16,117	(725)	100%	79,894	15,811	1,321
Sicoob Coimppa	PA	100%	116,887	59,595	2,061	100%	112,045	59,348	2,371
Regional system Unimais			4,969,862	812,154	28,965		4,478,467	812,679	38,398
Sicoob Unimais	SP	100%	1,289,165	70,078	3,411	100%	1,135,806	57,164	1,181
Unimais Metropolitana	SP	100%	621,605	95,281	1,267	100%	637,502	98,158	5,994
Sicoob Unimais Centro Leste Paulista	SP	100%	467,158	49,801	640	100%	441,607	44,906	5,241
Sicoob Circuito das Águas	SP	100%	113,613	9,413	224	100%	78,274	9,135	188
Sicoob Crediacil	SP	100%	240,429	17,610	2,522	100%	193,493	17,917	2,226
Sicoob Paulista	SP	100%	751,837	74,498	3,865	100%	620,420	65,054	4,902
Cooperemb	SP	100%	392,824	299,607	15,995	100%	392,965	312,214	11,062
Sicoob Cecres	SP	100%	196,962	108,268	(2,764)	100%	203,604	124,510	1,040
Sicoob Santa	SP	100%	-	-	-	100%	-	-	(1,555)
Sicoob Unimais Mantiqueira	SP	100%	896,269	87,598	3,805	100%	774,796	83,621	8,119
Regional system Uni			25,574,332	3,463,982	330,493		22,201,686	3,116,873	245,793
Sicoob Uni	GO	100%	6,444,260	198,319	22,300	100%	5,618,444	191,789	5,833
Sicoob Coopercred	GO	100%	441,353	108,708	9,092	100%	436,334	105,713	2,343
Sicoob Credi Comigo	GO	100%	26,626	15,737	554	100%	24,497	15,371	405
Sicoob Uniam	AM	100%	300,624	67,279	13,885	100%	290,125	61,996	9,665
Sicoob Uni Acre	AC	100%	243,401	36,742	2,840	100%	219,785	37,870	2,929
Sicoob Unirondônia	RO	100%	444,733	50,121	(244)	100%	393,418	48,176	5,169
Sicoob Goiânia	GO	100%	241,834	58,288	(20,598)	100%	288,023	59,287	2,709
Sicoob Roraima	RR	100%	97,110	15,443	886	100%	92,103	14,061	1,563
Sicoob Unicentro Norte Brasileiro	GO	100%	1,792,010	221,510	8,244	100%	1,553,488	206,590	17,493
Sicoob Credseguro	GO	100%	501,349	148,684	14,617	100%	481,223	142,447	5,547
Sicoob Unicidade	GO	100%	544,110	74,420	10,626	100%	425,246	65,873	5,737
Sicoob Medcred	SP	100%	37,738	2,735	63	100%	39,274	2,513	136
Sicoob Engcred	GO	100%	2,071,669	282,537	23,014	100%	2,098,852	283,827	19,184
Sicoob Centro-Oeste BR	GO	100%	197,450	37,450	(982)	100%	199,111	36,723	769
Sicoob Empresarial	GO	100%	308,525	43,784	5,329	100%	278,368	41,217	3,710
Sicoob Cooprem	GO	100%	108,758	18,517	2,259	100%	89,361	16,349	989
Sicoob Credi-Rural	GO	100%	3,879,770	806,250	128,607	100%	3,778,825	720,364	66,779
Sicoob Mineiros	GO	100%	679,047	217,593	26,088	100%	555,434	209,600	10,062
Sicoob Credigoiás	GO	100%	356,582	90,731	14,197	100%	271,921	88,707	5,330
Sicoob Unicentro BR	GO	100%	5,405,795	722,399	57,175	100%	4,529,482	695,049	71,855
Sicoob Centro Sul MS	MS	100%	133,114	35,135	4,661	100%	-	-	-
Sicoob Uniq BR	MS	100%	726,251	130,531	2,998	100%	-	-	-
Sicoob Unisp	SP	100%	92,179	9,021	360	100%	88,297	8,741	(152)
Sicoob Uni Sudeste	MG	100%	500,044	72,048	4,522	100%	450,075	64,610	7,738
Regional system Rio			2,314,398	354,869	1,423		2,232,409	353,196	15,950
Sicoob Central Rio	RJ	100%	683,635	47,253	3,661	100%	646,510	48,096	1,918
Sicoob Servidores	ES	100%	85,376	32,931	581	100%	81,925	32,781	43
Sicoob Coopjustiça	RJ	100%	234,433	74,656	1,322	100%	225,410	76,856	4,769
Sicoob Fluminense	RJ	100%	292,358	53,067	(2,526)	100%	284,745	51,320	1,392
Sicoob Empresas RJ	RJ	100%	185,883	28,463	5,837	100%	171,801	22,344	2,887
Sicoob Coompej	RJ	100%	318,461	47,264	(3,840)	100%	311,776	49,913	2,590
Sicoob Cecremef	RJ	100%	433,248	55,897	(3,563)	100%	428,075	56,526	1,895
Sicoob Coopvale	RJ	100%	81,004	15,338	(49)	100%	82,167	15,360	456
Investment Funds			6,580,124	6,311,927	267,457		4,876,149	4,727,975	58,417

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Institution	State	Ownership interest	6/30/2022			12/31/2021			Result 6/30/2021
			Assets	Equity	Result	Ownership interest	Assets	Equity	
Minascoop FI - RF - CP	DF	100%	381,647	362,005	19,590	100%	368,441	360,949	4,718
Bancoob Centralização FI - RF - CP	DF	100%	-	-	-	100%	-	-	22,776
Sicoob Institucional FI - RF - CP	DF	100%	2,497,214	2,382,013	115,008	100%	1,612,012	1,539,577	28,657
Sicoob Previdenciário FI - RF - IMA-B	DF	100%	31,627	30,432	1,185	100%	27,516	27,675	(228)
Sicoob Agências FI - Imobiliário	DF	100%	35,842	34,601	1,039	100%	35,827	31,718	543
Sicoob Líquidez Master FI - Renda Fixa	DF	100%	3,437,294	3,316,124	120,916	100%	2,700,190	2,640,757	5
Sicoob Cecresp FI - Renda Fixa	DF	100%	196,500	186,752	9,719	100%	132,163	127,299	1,946
Total			364,552,275	42,278,020	3,497,858		320,178,660	38,330,744	2,434,022

2.7. Changes to the System

The following inclusions, mergers and exclusions of credit unions took place in the first six-month period of 2022:

2.7.1 Inclusions

System	Credit union
Sicoob Uni	Uniprime Sul MS
Sicoob Uni	Sicoob Unique BR

2.7.2 Merger of credit unions

System	Merged credit union	System	Merging credit union
Sicoob Cecremge	Sicoob Coocrez	Sicoob Cecremge	Sicoob Aracoop

2.7.3 Exclusions

System	Credit union
Sicoob Cecremge	Sicoob Cooppec
Sicoob Cecresp	Judcred

2.8. Eliminations among Sicoob entities

Combined balance sheets	6/30/2022			12/31/2021		
	Aggregate	Eliminations	Combined	Aggregate	Eliminations	Combined
Current and non-current assets						
Available funds	1,750,859	(93,020)	1,657,839	1,520,374	(3,418)	1,516,956
Compulsory deposits with the Brazilian Central Bank	2,158,753	-	2,158,753	2,173,252	-	2,173,252
Financial assets	331,663,449	(142,877,774)	188,785,675	291,368,005	(123,569,988)	167,798,017
Other assets	18,812,517	(672,634)	18,139,883	15,911,502	(480,592)	15,430,910
Tax credits	264,012	-	264,012	266,323	-	266,323
Equity in the results of associates and subsidiaries	6,727,076	(6,331,229)	395,847	6,052,127	(5,711,675)	340,452
Property and equipment	3,021,217	-	3,021,217	2,733,591	-	2,733,591
Intangible assets	154,392	-	154,392	153,486	-	153,486
Total assets	364,552,275	(149,974,657)	214,577,618	320,178,660	(129,765,673)	190,412,987
Current and non-current liabilities						
Financial liabilities	298,936,966	(137,146,433)	161,790,533	262,788,165	(119,343,135)	143,445,030
Provisions	775,808	-	775,808	667,731	-	667,731
Tax liabilities	264,390	-	264,390	308,572	-	308,572
Other liabilities	18,799,234	(914,517)	17,884,717	15,816,006	(77,569)	15,738,437
Total liabilities	318,776,397	(138,060,949)	180,715,448	279,580,474	(119,420,704)	160,159,770
Equity	45,775,878	(11,913,708)	33,862,170	40,598,186	(10,344,969)	30,253,217
Total liabilities and equity	364,552,275	(149,974,657)	214,577,618	320,178,660	(129,765,673)	190,412,987

Combined statements of income	6/30/2022			6/30/2021		
	Aggregate	Eliminations	Combined	Aggregate	Eliminations	Combined
Income from financial intermediation	17,459,486	(3,804,979)	13,654,507	8,140,744	(1,083,570)	7,057,174
Expenses for financial intermediation	(9,137,072)	3,566,358	(5,570,714)	(2,208,799)	1,009,195	(1,199,605)
Provision for loan losses	(1,789,560)	25,627	(1,763,933)	(1,058,881)	7,422	(1,051,458)
Operating income	7,425,694	(4,050,407)	3,375,287	4,221,018	(1,789,149)	2,431,869

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Operating expenses	(9,532,584)	3,704,830	(5,827,754)	(6,179,180)	1,625,921	(4,553,260)
Provision for contingencies	(230,466)	-	(230,466)	(143,789)	-	(143,789)
Non-operating income (expenses)	15,817	-	15,817	(10,452)	-	(10,452)
Income tax and social contribution	(272,735)	-	(272,735)	(163,495)	-	(163,495)
Profit-sharing	(126,427)	-	(126,427)	(87,063)	-	(87,063)
Profit for the six-month period	3,812,153	(558,571)	3,253,582	2,510,103	(230,181)	2,279,922
Interest on capital	(314,295)	-	(314,295)	(76,081)	-	(76,081)
Profit after interest on capital	3,497,858	(558,571)	2,939,287	2,434,022	(230,181)	2,203,841

2.9. Events after the reporting period

These are events that took place between the latest balance sheet date and the date of authorization for issuance, classified as:

- **Adjusting events:** relate to events that provide evidence of conditions existing at the base date of the financial statements; and
- **Non-adjusting events:** relate to events that provide evidence of conditions that did not exist on the base date of the financial statements.

Note 3 - Summary of significant accounting policies

3.1. Accounting estimates and judgments

The preparation of combined financial statements in accordance with the accounting practices (Note 3) requires Management to use its judgment to determine and record accounting estimates, where applicable. The more significant items include estimates and assumptions as to the valuation of the recoverable amounts of property and equipment and intangible assets, the provision for loan losses, the estimated realization of tax assets, the provision for cash outflows in connection with tax, labor and civil contingencies, and the valuation of securities and derivative financial instruments. The settlement amounts of the transactions may differ from the estimates presented in the combined financial statements due to inaccuracies inherent in their determination process. The estimates and assumptions are reviewed on a half-yearly basis to reflect the best available information.

3.2. Determination of results of operations

The results of operations are determined on the accrual basis of accounting. Service revenue, typical to the financial system, is recognized as the service is rendered to the member or third party.

3.3. Foreign currency

Monetary assets denominated in foreign currency were translated into Brazilian Real/Reais at the exchange rate in effect on the balance sheet date, and currency translation differences were recorded in profit or loss for the period.

3.4. Cash and cash equivalents

Cash and cash equivalents comprise cash in local and foreign currency, and short-term interbank investments maturing in up to 90 days from the investment date, and subject to immaterial risk of change in fair value. Cash and cash equivalents are used by Sicoob to manage its short-term obligations (Note 4).

3.5. Short-term interbank investments

Short-term interbank investments are stated at the amount of the investment or acquisition, plus income earned up to the balance sheet date, and consist of transactions backed by federal government securities (Note 6.2).

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3.6. Marketable securities

Where applicable, securities are classified into three specific categories, based on a set of criteria for registration and valuation of security portfolios, defined by BACEN Circular Letter 3,068/2001, and on Management's intention to use them, in accordance with the following recognition criteria:

- (a) **Trading securities** - securities acquired to be frequently and actively traded, adjusted to market value with a corresponding entry to profit or loss for the period.
- (b) **Held-to-maturity securities** - securities acquired to be held to maturity, based on financial capacity studies, accounted for at acquisition cost plus any income earned.
- (c) **Available-for-sale securities** - securities that are neither classified as trading nor as held-to-maturity. These securities are adjusted to market value, and the result of the adjustment, net of tax effects, is recorded in a separate account in equity. Gains and losses, where applicable, are recognized in the statement of income.

The methodology for the marking-to-market of securities was determined in compliance with consistent and verifiable criteria, which take into consideration the average trading price on the day of the calculation or, in the absence thereof, pricing models that reflect the probable net realizable value.

Income from securities, irrespective of the category in which they are classified, is accrued on a daily *pro-rata* basis, under the exponential or straight-line method, based on the return clauses and acquisition cost distributed over the term of the investment, and recognized directly in the statement of income for the period.

When available-for-sale securities are sold, the difference between the selling price and the initial acquisition cost, adjusted for accrued income, is considered the result of the transaction and recognized on the transaction date within "Gains (losses) on marketable securities".

3.7. Derivative financial instruments

In compliance with BACEN Circular Letter 3,082/01, derivative financial instruments are measured at market value at least monthly. Any appreciation or depreciation is recognized directly in income or expense accounts for the respective derivative financial instrument (Note 6.1.1).

3.8. Provisions for expected credit losses

The provision for expected credit losses is calculated based on Management's judgment as to the risk level, considering the analysis and rating of the borrower and the transaction, in compliance with the parameters established in CMN Resolution 2,682/99. This Resolution requires a periodic analysis of the loan portfolio, as well as the classification of its operations into nine levels, of which "AA" is the lowest risk level and "H" the highest risk level. These rules also apply to the provisions for guarantees provided, as recorded within liabilities.

Income from lending operations overdue for more than 60 days, irrespective of their risk level, is only recognized in profit or loss once received.

Operations classified as risk level "H" are transferred to an offsetting account, with the corresponding debit entry to the provision account six months thereafter. Renegotiated operations are maintained at the same risk level in which they were previously classified, and operations which had been previously recorded as losses are from that time classified as risk level "H". Renegotiated operations are only transferred to the lowest risk level category after significant amortization has occurred, or when new relevant facts justify a change in their risk classification. Any gains arising from renegotiations are only recognized as income when effectively received. The provisions for expected credit losses, which are considered sufficient by Management, complies with the requirements established in the Resolution 2,682/99.

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3.9. Investments

Investments are recorded at acquisition cost, and equity interests in subsidiaries and associates are accounted for under the equity method (Note 9).

3.10. Property and equipment

Property and equipment are recorded at acquisition, formation or construction cost, including interest and other capitalized financial charges (Note 10). Depreciation is calculated on a straight-line basis, in accordance with the following annual rates, based on the useful lives of the assets: properties in use - 5%; equipment in use - 10%; vehicles and data processing equipment - 20%.

Other expenditures are capitalized only when associated with an increase in the economic benefits related to the asset. Any other type of expenditure is expensed in the statement of income when incurred.

3.11. Intangible assets

These correspond to rights acquired that are intended for the maintenance of entities that comprise Sicoob, or used for this purpose (Note 11). Intangible assets with a defined useful life are usually amortized on a straight-line basis during an estimated period of economic benefit. Intangible assets comprise software acquired from third parties, are amortized at an annual rate of 20%,

3.12. Impairment test

Items of property and equipment as well as intangible assets are subject to the annual impairment test in accordance with CPC 01 (R1). If there is clear evidence that the assets are not stated at their recoverable amount, the impairment loss is recognized in profit or loss for the period reducing, consequently, the balances of the items in which such losses were identified (Notes 10 and 11).

3.13. Other current and non-current assets

These are stated at net realizable value.

3.14. Deposits

These comprise demand deposits, savings account deposits, time deposits, which include credit union deposit receipts (RDCs) and bank deposit certificates (CDBs), interbank deposits, and notice deposits (Note 12.1).

Savings accounts earn interest at rates established by the regulation in force and are recorded at the amount of the deposit plus any income earned in the period.

The funds from time deposits (RDC and CDB) are stated at the amount raised, plus any accrued income, on a *pro-rata* daily basis, at floating or fixed rates, and are redeemable at a pre-established date.

3.15. Repurchase agreement obligations

These obligations are stated at known or determinable amounts, which include charges and interest/indexation accruals incurred, net of the corresponding unrecognized expenses, where applicable (Note 12.2).

3.16. Borrowings and onlendings

Borrowings and onlendings are stated at known or determinable amounts, including interest/indexation accruals, net of the corresponding unrecognized expenses, where applicable, and comprise mainly funding obtained from government agencies such as the National Bank for Economic and Social Development (BNDES)/Government Agency for Machinery and Equipment Financing (FINAME), Ministry of Agriculture, Livestock and Food Supply (MAPA)/Funcafé, and Constitutional Funds (Note 12.5).

Notes to the combined financial statements

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3.17. Employee benefits - Private pension plan

Banco Sicoob provides a defined contribution pension plan to the entire Sicoob network. The sponsor's monthly contributions to the plan are recognized as an expense in the statement of income for the period.

3.18. Income tax and social contribution

The provision for income tax was calculated at the rate of 15%, plus a 10% surtax. The provisions for social contribution were computed at specific rates, according to the legal nature of each company, as described below:

- Banco Sicoob - 20%
- Credit unions and Sicoob DTVM - 15%
- Sicoob Consórcios - 9%

Both, income tax and social contribution were calculated based on taxable profit, in compliance with the legal provisions in force.

Income tax and social contribution credits were calculated in accordance with enacted tax rates. Tax credits are recognized considering the expected generation of future taxable profit, over a maximum period of ten years, pursuant to BCB Resolution 15/2020 for Sicoob Consórcios and CMN Resolution 4842/2020 for the other companies. The expected generation of future taxable profit is supported by a technical study prepared by Management and updated on a half-yearly basis.

3.19. Contingent assets and liabilities and legal obligations

Provisions are recognized in the balance sheet when Sicoob has a legal or constructive obligation as a result of a past event, and it is probable that an outflow of funds will be required to settle the obligation. Provisions are recorded based on the best estimates of the risk involved. (Note 13.1.2).

The recognition, measurement, and disclosure of provisions and contingent assets and liabilities are carried out in accordance with CMN Resolution 3,823/2009, which requires financial institutions and other institutions authorized to operate by BACEN to comply with Technical Pronouncement CPC 25, issued by the Accounting Pronouncements Committee (CPC), as follows:

- (a) **Contingent assets** - Contingent assets are not recognized, except when backed by real guarantees or final court decisions in which a favorable outcome is virtually certain. Contingent assets for which a favorable outcome is classified as probable are only disclosed in the notes to the financial statements.
- (b) **Contingent liabilities** - Contingent liabilities are recognized based on management's estimates, under the advice of legal counsel, taking into account the nature of the lawsuits, judicial precedents and the complexity of the lawsuits. Provisions are recorded when the risk of an unfavorable outcome is considered to be probable, generating an outflow of funds to settle the obligation, and the amounts involved can be measured reliably. When the risk of loss from lawsuits is considered to be possible no provision is made though disclosures are provided in the notes to the financial statements when individually significant.
- (c) **Legal obligations** - These are obligations that derive from a contract, implicitly or explicitly, a law or other legal instrument, recognized by Sicoob's entities.

3.20. Other current and non-current liabilities

These are stated at known or estimated amounts including, where applicable, corresponding charges and interest/indexation accruals.

Notes to the combined financial statements

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3.21. Technical Pronouncements - CPCs

The National Monetary Council (CMN) approved the following Technical Pronouncements issued by the CPC. The pronouncements applicable to institutions authorized to operate by the Brazilian Central Bank were adopted in the preparation of these combined financial statements:

- CPC 00 (R2) - Basic conceptual pronouncement - approved by CMN Resolution 4,144/2012;
- CPC 01 (R1)- Impairment of assets - approved by CMN Resolution 3,566/2008;
- CPC 03 (R2)- Statement of cash flows - approved by CMN Resolution 4,720/2019;
- CPC 05 (R1) - Related-party disclosures - approved by CMN Resolution 4,636/2018;
- CPC 10 (R1) - Share-based payments - approved by CMN Resolution 3,989/2011;
- CPC 23 - Accounting policies, changes in accounting estimates and correction of errors - approved by CMN Resolution 4,007/2011;
- CPC 24 - Events after the reporting period - approved by CMN Resolution 3,973/2011;
- CPC 25 - Provisions, contingent liabilities and contingent assets - approved by CMN Resolution 3,823/2009;
- CPC 33 (R1) - Employee benefits - approved by CMN Resolution 4,424/2015; and
- CPC 46 - Fair value measurement - approved by CMN Resolution 4,748/2019.

The other Technical Pronouncements issued by CPC will be applied upon approval by the National Monetary Council. However, the following CPCs have been partially adopted by CMN through the issue of the following standards:

- CPC 02 (R2) - Effects of changes in exchange rates and translation of financial statements - CMN Resolution 4,524/2016;
- CPC 04 (R1) - Intangible assets - CMN Resolution 4,534/2016; and
- CPC 27 - Property, plant and equipment - CMN Resolution 4,535/2016.

Note 4 - Cash and cash equivalents

Cash and cash equivalents, presented in the statement of cash flows, are as follows:

Cash and cash equivalents	Note	6/30/2022	12/31/2021
Available funds		1,657,839	1,516,956
Local currency		1,623,054	1,477,457
Foreign currency		34,785	39,499
Cash equivalents		15,547,224	12,371,371
Short-term interbank investments	(a)	15,547,122	12,367,868
Investments in savings account deposits		102	3,503
Total		17,205,063	13,888,327

(a) Investments classified as cash equivalents have original maturities 90 days or less from the date of issue, and are not subject to significant changes in value and interest rates. They are comprised of repurchase agreements entered into by Banco Sicoob with other institutions of the Brazilian National Financial System.

Note 5 - Compulsory deposits with the Brazilian Central Bank

Balances	6/30/2022	12/31/2021
BACEN - Instantaneous payments	49,177	229,322
BACEN - Compulsory reserves in cash	5,208	4,896
BACEN - Mandatory payments	2,066,668	1,936,590
Other deposits with the Brazilian Central Bank	37,700	2,444
Total	2,158,753	2,173,252
Current	2,158,753	2,173,252
Non-current	-	-

Compulsory investments were R\$ 73,005 (R\$ 65,153 at December 31, 2021).

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Note 6 - Financial assets

6.1. Marketable securities and derivative financial instruments

Securities are classified as "available for sale", "trading" and "held to maturity". Their market value is calculated considering the following parameters:

- (a) **Federal government securities (LTNs, LFTs, NTNs)** - the index disclosed by the Brazilian Association of Capital and Financial Markets Institutions (ANBIMA) is used.
- (b) **National Treasury Certificates (ECTNs)** - securities relating to renegotiations of rural credit transactions assumed from credit unions, whose face value is equivalent to the amount of debt, restated at the rate of 12% p.a. plus the General Market Price Index (IGPM) variation.
- (c) **Investment funds (FIs)** - the value of the fund shares on the last working day, disclosed by the fund's administrators, is used.
- (d) **Private securities** - these are marked to market periodically, using an in-house methodology that considers primarily the prices traded on liquid markets. Alternatively, fair values are calculated based on average spreads (for similar private securities) adopted for the own portfolio, in accordance with the size of the issuer.
- (e) **Derivative financial instruments** - the methodology used for marking-to-market securities was established in compliance with consistent and verifiable criteria, which take into consideration the average trading price on the day of the calculation or, in the absence thereof, pricing models that reflect the probable net realizable value in accordance with the characteristics of the derivative.

Marketable securities, including derivative financial instruments and short-term interbank investments, are held under the custody of B3 or SELIC, except for investment fund shares for which records are kept by the respective administrators.

The classification of securities as "held to maturity" is supported by a study that proves the financial capacity and Management's intention to hold them to maturity.

The credit unions are released from the obligation to classify the securities held in their portfolios into the three categories foreseen in Circular Letter 3,068/2021. Accordingly, for purposes of presentation of the combined financial statements, the securities held by these credit unions were classified as "Available for sale", since they do not fit into the other categories.

6.1.1 Securities and derivative financial Instruments

Classification/Securities	Maturity			6/30/2022	12/31/2021
	With no maturity date and up to 3 months	From 3 months to 1 year	Over 1 year	Closing balance	Closing balance
I - Available-for-sale securities	5,070,629	3,502,194	23,214,176	31,786,999	28,454,263
Own portfolio	4,003,709	3,451,112	17,430,143	24,884,964	22,087,011
Financial Treasury Bills	3,389,288	1,817,692	14,924,817	20,131,797	17,982,343
National Treasury Bills	-	11,552	111,064	122,616	81,275
National Treasury Notes	-	1,003	31,559	32,562	4,698
Bank Deposit Certificates	4,309	-	1,094	5,403	6,474
Investment fund shares	233,707	-	-	233,707	149,096
Financial Bills (LFs)	376,405	1,593,015	2,087,811	4,057,231	3,663,899
Agribusiness Receivables Certificates (CRAs)	-	3,474	68,098	71,572	81,220
National Treasury Certificates	-	13,416	4,498	17,914	17,467
Rural Producer Note	-	-	28,363	28,363	32,134
Debentures	-	155	54,273	54,428	42,395
Other	-	10,805	118,566	129,371	25,740
Subject to repurchase agreements	-	-	2,506,379	2,506,379	2,034,027
Financial Treasury Bills	-	-	2,506,379	2,506,379	2,034,027
Linked to the Brazilian Central Bank	-	30,775	-	30,775	-
Financial Treasury Bills	-	30,775	-	30,775	-
Linked to the provision of guarantees	1,066,920	20,307	3,277,654	4,364,881	4,333,225
Financial Treasury Bills	1,066,920	13,781	3,277,587	4,358,288	4,327,833
Financial Bills (LFs)	-	6,526	-	6,526	5,234
Other	-	-	67	67	158
II - Trading securities	941,776	934,713	1,606,792	3,483,281	2,287,594
Own portfolio	941,776	934,713	1,606,792	3,483,281	2,287,594
Financial Treasury Bills	9,471	-	83,931	93,402	18,155

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National Treasury Notes	3,627	3,676	23,447	30,750	26,720
Bank Deposit Certificates	66,100	262,004	-	328,104	271,752
Debentures	-	-	23,210	23,210	22,835
Rural Producer Note	257,978	116,852	104,745	479,575	180,190
Financial Bills (LFs)	315,400	552,181	1,371,459	2,239,040	1,311,478
Time deposits with special guarantee	289,200	-	-	289,200	456,464
III - Held-to-maturity securities	-	-	12,530,787	12,530,787	8,916,678
Own portfolio	-	-	8,368,155	8,368,155	5,162,481
Financial Treasury Bills	-	-	8,368,155	8,368,155	5,162,481
Bank Credit Notes	-	-	-	-	-
Subject to repurchase agreements	-	-	-	-	-
Financial Treasury Bills	-	-	-	-	-
Linked to the Brazilian Central Bank	-	-	216,050	216,050	-
Financial Treasury Bills	-	-	216,050	216,050	-
Linked to the provision of guarantees	-	-	3,946,582	3,946,582	3,754,197
Financial Treasury Bills	-	-	3,946,582	3,946,582	3,754,197
IV - Derivative financial instruments	58	-	-	58	307
Futures	58	-	-	58	307
Total	6,012,463	4,436,907	37,351,755	47,801,125	39,658,842
Current	6,012,463	4,436,907	-	10,449,370	9,337,955
Non-current	-	-	37,351,755	37,351,755	30,320,887

In accordance with regulations, securities classified as " held for trading" are presented in current assets, regardless of their maturity.

During the six-month period, there were no reclassifications of securities among the categories.

6.1.2 Cost and market value of securities

Categories	6/30/2022		12/31/2021	
	Cost	Market	Cost	Market
Available-for-sale	31,693,084	31,994,853	28,483,263	28,390,035
Government securities	27,232,945	27,077,297	24,502,868	24,421,932
Private securities	4,226,432	4,683,849	3,831,302	3,819,010
Investment fund shares	233,707	233,707	149,093	149,093
Held for trading	3,334,052	3,483,280	2,614,164	2,287,594
Government securities	115,400	124,151	34,981	44,875
Private securities	3,218,652	3,359,129	2,579,183	2,242,719
Held-to-maturity	12,530,787	10,417,767	8,916,678	9,096,868
Government securities	12,530,787	10,417,767	8,916,678	9,096,868
Total	47,557,923	45,895,900	40,014,105	39,774,497

Although marking to market adjustments are only made for Banco Sicoob's and investment fund's securities, according to the classifications for which this procedure is applicable, the credit unions' securities were marked to market for presentation purposes.

6.1.3 Expenses with marketable securities and derivative financial instruments

Balances	Note	6/30/2022	6/30/2021
Income from fixed-income securities		2,358,054	451,591
Income from short-term interbank investments	(a) and 6.2.1	788,362	324,313
Income from investment funds		21,903	-
Income from fixed-income securities		-	5
Expenses related to securities		-	(15,643)
Income from derivative transactions		7,705	9,828
Expenses with derivative transactions		(53,467)	(9,458)
Other		-	78
Total	(a)	3,122,557	760,714

(a) The increase in income from securities and short-term interbank investments resulted from the increase in the Selic interest rate.

6.2. Short-term interbank investments

	Note	Maturity				6/30/2022	12/31/2021
		Up to 1 month	Up to 3 months	From 3 months to 1 year	Over 1 year		
Investments in repurchase agreements		11,537,999	4,014,869	-	-	15,552,868	12,415,825
Resales pending settlement - own resources	(a)	11,537,999	4,014,869	-	-	15,552,868	12,415,825
Investments in interbank deposits		537,490	18,047	115,676	102,703	773,916	823,189
Investments in savings account deposits		102	-	-	-	102	3,503
Total		12,075,591	4,032,916	115,676	102,703	16,326,886	13,242,517
Current		12,075,591	4,032,916	115,676	-	16,224,183	13,145,158
Non-current		-	-	-	102,703	102,703	97,359

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(a) Transactions backed by federal government securities carried out mainly between Banco Sicoob and other financial institutions.

6.2.1 Income from short-term interbank investments

Balances	Note	6/30/2022	6/30/2021
Own resources		742,274	312,307
Income from investments in interbank deposits		46,088	12,006
Total	(a) and 6.1.3	788,362	324,313

(a) The increase in income from securities and short-term interbank investments reflects the higher Selic interest rate.

6.3. Lending operations

Balances	6/30/2022	12/31/2021
Loans and discounted bills	78,053,777	71,047,913
Financing	19,159,536	17,471,494
Rural and agribusiness financing	32,333,638	30,964,628
Real estate financing	1,016,250	713,387
Total lending operations	130,563,201	120,197,422
(-) Provisions for loan losses	(5,905,537)	(5,300,764)
Total lending operations - net of provision	124,657,664	114,896,658
Current	62,841,194	55,896,156
Non-current	67,721,662	64,301,266

6.3.1 Loan portfolio by industry and maturity

Industry	Note	Past-due	Not yet due					6/30/2022	12/31/2021	
			Falling due in up to 3 months	From 3 to 12 months	From 1 to 3 years	From 3 to 5 years	From 5 to 15 years			Over 15 years
Rural and agribusiness financing		71,428	4,800,695	12,471,881	8,823,713	3,629,484	2,536,500	-	32,333,701	30,964,701
Individuals		875,100	5,786,097	10,290,291	13,059,762	4,970,248	2,957,202	29,284	37,967,984	34,443,303
Real estate financing		728	12,473	27,248	72,127	72,802	344,112	392,951	922,441	713,388
Legal entities										
Services		375,614	2,721,427	5,298,003	8,228,690	2,661,768	864,755	7,122	20,157,379	18,533,763
Manufacturing		309,314	3,286,149	4,054,984	5,558,111	1,703,470	531,657	520	15,444,205	14,037,072
Trade		559,760	4,820,701	6,472,314	7,731,273	1,844,420	448,428	1,713	21,878,609	19,960,520
Other	(a)	34,236	151,896	420,855	679,384	392,570	178,994	947	1,858,882	1,544,675
Total		2,226,180	21,579,438	39,035,576	44,153,060	15,274,762	7,861,648	432,537	130,563,201	120,197,422
Current		2,226,180	21,579,438	39,035,576	-	-	-	-	62,841,194	55,896,156
Non-current		-	-	-	44,153,060	15,274,762	7,861,648	432,537	67,722,007	64,301,266

(a) Relates mostly to legal entities which operate in Trade//Manufacturing industries, and therefore, do not fit into the manufacturing or trade fields of activity on an individual basis.

6.3.2 Provisions for expected credit losses - by risk level

Risk	Percentage	6/30/2022			12/31/2021		
		Balance of the portfolio	% of the portfolio	Amount of provision	Balance of the portfolio	% of the portfolio	Amount of provision
AA	-	12,101,943	9.27	-	11,342,610	9.44	-
A	0.50	45,668,716	34.98	228,344	43,581,513	36.26	217,908
B	1.00	34,282,479	26.26	342,825	31,851,892	26.50	318,519
C	3.00	26,873,333	20.58	806,200	23,455,716	19.51	703,670
D	10.00	5,716,619	4.38	568,686	4,772,232	3.97	474,462
E	30.00	1,793,454	1.37	538,036	1,494,406	1.24	448,322
F	50.00	1,076,882	0.82	538,441	835,193	0.69	417,597
G	70.00	555,900	0.43	389,130	478,581	0.40	335,007
H	100.00	2,493,875	1.91	2,493,875	2,385,279	1.98	2,385,279
Total		130,563,201	100.00	5,905,537	120,197,422	100.00	5,300,764

6.3.3 Provisions for expected credit losses, by risk level - transactions carried out with resources from PESE, under the terms of Resolution 4.846/2020

As required by Resolution 4.846/2020, the balances of transactions contracted with funds transferred by BNDES under the terms of the Emergency Employment Support Program (PESE) are presented below, by risk level:

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Risk	Percentage	6/30/2022			12/31/2021		
		Balance of the portfolio	% of the portfolio	Amount of provision	Balance of the portfolio	% of the portfolio	Amount of provision
AA	-	-	0.00%	-	-	0.00	-
A	0.50	12,335	40.23%	9	19,218	42.27	14
B	1.00	8,510	27.76%	13	13,273	29.20	20
C	3.00	7,344	23.95%	33	10,163	22.36	46
D	10.00	1,744	5.69%	26	2,356	5.18	35
E	30.00	128	0.42%	6	18	0.04	1
F	50.00	129	0.42%	10	67	0.15	5
G	70.00	265	0.86%	28	183	0.40	19
H	100.00	204	0.67%	31	182	0.40	27
Total		30,659	100.00	156	45,460	100.00	167

6.3.4 Ordinary lending operations - not yet due

Risk	In up to 3 months	From 3 to 12 months	From 1 to 3 years	From 3 to 5 years	From 5 to 15 years	Over 15 years	6/30/2022		12/31/2021	
							6/30/2022	12/31/2021		
AA	2,367,880	3,821,915	3,414,968	1,468,249	1,013,133	7,581	12,093,727	11,316,085		
A	7,799,457	13,847,832	14,682,960	5,586,607	3,400,474	214,812	45,532,143	43,456,389		
B	5,539,665	10,472,157	12,260,021	3,934,413	1,753,295	76,700	34,036,252	31,685,481		
C	4,380,616	7,976,176	9,766,111	3,027,171	1,135,871	96,191	26,382,136	23,152,499		
D	888,058	1,643,014	2,024,885	566,703	223,475	29,242	5,375,377	4,561,188		
E	226,933	438,128	646,686	208,630	81,799	3,000	1,605,176	1,361,676		
F	114,474	239,906	379,720	126,952	53,565	1,356	915,974	735,387		
G	51,154	117,886	195,999	62,682	22,267	251	450,240	397,137		
H	210,028	478,428	781,711	295,281	177,423	3,405	1,946,276	1,915,768		
Total	21,578,266	39,035,444	44,153,060	15,276,689	7,861,303	432,538	128,337,300	118,581,610		
Current	21,578,266	39,035,444	-	-	-	-	60,613,710	54,280,347		
Non-current	-	-	44,153,060	15,276,689	7,861,303	432,538	67,723,591	64,301,263		

6.3.5 Extraordinary lending operations - past-due

Risk	In up to 3 months	From 3 to 12 months	From 1 to 3 years	From 3 to 5 years	From 5 to 15 years	Over 15 years	6/30/2022		12/31/2021	
							6/30/2022	12/31/2021		
AA	7,872	-	-	-	-	-	7,872	26,500		
A	136,572	-	-	-	-	-	136,572	125,100		
B	246,228	-	-	-	-	-	246,228	166,400		
C	490,412	785	-	-	-	-	491,197	303,200		
D	337,875	3,367	-	-	-	-	341,242	211,000		
E	127,161	61,117	-	-	-	-	188,278	132,700		
F	91,960	68,948	-	-	-	-	160,908	99,800		
G	43,232	62,428	-	-	-	-	105,660	81,400		
H	168,100	372,590	6,909	-	-	-	547,599	469,500		
Total	1,649,412	569,235	6,909	-	-	-	2,225,556	1,615,800		
Current	1,649,412	569,235	-	-	-	-	2,218,647	1,600,700		
Non-current	-	-	6,909	-	-	-	6909	15,000		

6.3.6 Concentration of lending operations

	6/30/2022	%	12/31/2021	%
10 largest debtors	1,139,716	0.87	765,143	0.64
50 next largest debtors	2,831,994	2.17	1,892,374	1.57
100 next largest debtors	3,087,223	2.36	2,360,873	1.96
Other	123,503,923	94.59	115,179,031	95.82
Total	130,562,856	100.00	120,197,421	100.00

6.3.7 Changes in provisions for loan losses

	6/30/2022	12/31/2021
Balance at the beginning of the six-month period	5,300,764	4,679,094
Addition (reversal) of provisions for loan losses	1,551,200	2,283,280
Lending operations written off as losses	(946,427)	(1,661,610)
Balance at the end of the six-month period	5,905,537	5,300,764

6.3.8 Gains on lending operations

	6/30/2022	6/30/2021
Balances		
Loans and discounted bills	7,125,874	4,436,143
Financing	1,428,378	713,315
Rural and agribusiness financing	1,246,724	725,018
Real estate financing	37,004	8,966
Other	174,290	12,674
Sub-total	10,012,270	5,896,116
Recovery of receivables written-off as losses	440,085	377,920
Total	10,452,356	6,274,036

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6.3.9 Renegotiation of lending operations

Loans renegotiated in the first six-month period of 2022 totaled R\$ 3,392,358 (R\$ 9,475,630 at December 31, 2020) and related to payroll-deductible loans, rural credit, and lending operations. The volume of renegotiations increased due to the effects of the COVID-19 pandemic.

Note 7 - Other receivables

7.1. Payment transactions

Balances	Note	6/30/2022	12/31/2021
Payment transactions - Credit card	(a)	8,820,514	7,791,238
Payment transactions - Acquiring operations	(b)	4,556,056	4,765,658
Sub-total		13,376,570	12,556,896
(-) Provisions for loan losses - Credit card		(113,714)	(102,052)
Total lending operations - net of provision		13,262,856	12,454,844
Current		13,120,059	12,469,596
Non-current		142,797	87,300

(a) Relate to transactions carried out by holders of Cabal/Mastercard/Visa credit cards. Credit card transactions are operated by Banco Sicoob.

(b) Relate to acquiring operations, which are centralized at Banco Sicoob.

7.2. Other

Balances	Note	6/30/2022	12/31/2021
Guarantees and sureties honored	(a) and 7.3	345,735	235,462
Deposits in court	(b) and 13.1.2	374,401	354,839
Other settlement systems		894,751	-
Checks and other documents remitted	(c)	780,608	137
Taxes recoverable or to be offset		272,995	338,605
Notes and credits receivable		235,846	238,327
Other receivables with loan characteristics		40,465	47,992
Salary prepayments and advances		91,207	25,302
Advance payments on property and equipment		46,482	32,945
Prepaid expenses		80,294	84,698
Payments to be reimbursed		103,556	97,551
Debtors for purchase of assets	(d)	448,295	419,255
Inventories of materials		12,785	10,202
Non-financial assets held for sale	(e)	1,132,475	1,172,999
Prepaid expenses	(f)	294,289	151,803
Amounts receivable - Fees		75,166	57,287
Other		163,114	141,493
Sub-total		5,392,464	3,408,897
(-) Provisions for loan losses on other receivables		(291,388)	(208,977)
Provisions for other receivables without loan characteristics		(46,375)	(40,981)
Provision for impairment of non-financial assets held for sale - Own portfolio		(1,061)	(1,077)
Provision for impairment of non-financial assets held for sale - Received from third parties		(252,898)	(238,433)
Provision for impairment of other assets		(3,550)	(4,897)
Total provisions for other receivables		(595,272)	(494,364)
Total		4,797,192	2,914,533
Current		4,128,502	2,559,694
Non-current		668,690	354,839

(a) Guarantees and sureties honored by individual credit unions on lending operations.

(b) Relate to judicial deposits made by Sicoob's entities, in compliance with a court order, or in accordance with a strategy adopted by these entities, without necessarily settling the contingent liability.

(c) Relate to checks issued.

(d) Relate mainly to notes receivable for the sale of properties, received in renegotiations of loan debts, which are substantially adjusted by the Long-term Interest Rate (TJLP) or the Interbank Deposit Certificate (CDI).

(e) Properties received in lieu of payment for loan debts.

(f) Comprised mostly of commissions payable on lending operations, deferred based on the contractual provisions.

7.3. Other receivables with loan characteristics

Other receivables with loan characteristics	Note	6/30/2022	12/31/2021
Payment transactions - Credit card	7.1	8,820,514	7,791,238
Debtors for purchase of assets	7.2	448,295	419,256
Guarantees and sureties honored	7.2	345,735	235,462
Other receivables with loan characteristics	7.2	40,465	47,992
Total portfolio of other receivables with loan characteristics		9,655,009	8,493,948
(-) Provisions for loan losses - payment transactions - Credit card	7.1	(113,714)	(102,052)

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(-) Provisions for loan losses - other	7.2	(291,388)	(208,976)
Total provisions for loan losses	7.3.5	(405,102)	(311,028)
Total other receivables - net of provision		9,249,907	8,182,920
Current		9,146,223	8,059,733
Non-current		508,786	434,215

7.3.1 Provisions for loan losses on other receivables, by risk level

Risk	Percentage	6/30/2022			12/31/2021		
		Balance of the portfolio	% of the portfolio	Amount of provision	Balance of the portfolio	% of the portfolio	Amount of provision
AA	-	93,827	0.97	-	88,972	1.05	-
A	0.50	6,140,838	63.60	30,704	5,332,220	62.78	26,661
B	1.00	1,790,512	18.54	17,905	1,698,043	19.99	16,980
C	3.00	915,042	9.48	27,458	802,689	9.45	24,081
D	10.00	295,743	3.06	29,574	261,337	3.08	26,134
E	30.00	111,560	1.16	33,468	97,696	1.15	29,309
F	50.00	54,635	0.57	27,318	33,391	0.39	16,695
G	70.00	47,258	0.49	33,081	28,149	0.33	19,704
H	100.00	205,594	2.13	205,594	151,451	1.78	151,464
Total		9,655,009	100.00	405,102	8,493,948	100.00	311,028

7.3.2 Concentration of operations - other receivables with loan characteristics

	6/30/2022	%	12/31/2021	%
10 largest debtors	111,361	1.15	98,202	1.16
50 next largest debtors	93,054	0.96	127,587	1.50
100 next largest debtors	74,252	0.77	94,262	1.11
Other	9,376,342	97.11	8,173,897	96.23
Total	9,655,009	100.00	8,493,948	100.00

7.3. Ordinary transactions of other receivables with loan characteristics - not yet due

Risk							6/30/2022	12/31/2021
	In up to 3 months	From 3 to 12 months	From 1 to 3 years	From 3 to 5 years	From 5 to 15 years	Over 15 years		
AA	6,120	41,902	22,751	10,854	12,196	4	93,827	88,972
A	942,427	5,015,673	131,299	25,058	24,950	900	6,140,307	5,332,015
B	272,231	1,404,369	68,385	16,990	27,854	282	1,790,111	1,697,772
C	157,037	643,020	44,299	55,726	14,347	49	914,478	802,158
D	65,841	199,468	18,460	5,744	5,692	34	295,239	260,975
E	11,006	25,825	4,834	3,713	437	202	46,017	47,742
F	2,008	5,203	368	43	29	-	7,651	6,433
G	714	1,244	327	8	-	-	2,293	1,823
H	1,659	4,792	4,000	3,112	4,756	276	18,595	17,118
Total	1,459,043	7,341,496	294,723	121,248	90,261	1,747	9,308,518	8,255,008
Current	1,459,043	7,341,496	-	-	-	-	8,800,539	7,821,876
Non-current	-	-	294,723	121,248	90,261	1,747	507,979	433,132

7.3.4 Extraordinary transactions of other receivables with loan characteristics - past-due

Risk							6/30/2022	12/31/2021
	In up to 3 months	From 3 to 12 months	From 1 to 3 years	From 3 to 5 years	From 5 to 15 years	Over 15 years		
AA	-	-	-	-	-	-	-	-
A	530	-	-	-	-	-	530	206
B	401	-	-	-	-	-	401	270
C	564	-	-	-	-	-	564	531
D	442	62	-	-	-	-	504	362
E	48,809	16,734	-	-	-	-	65,543	49,953
F	14,230	32,755	-	-	-	-	46,985	26,957
G	10,930	34,034	-	-	-	-	44,964	26,327
H	15,645	170,548	807	-	-	-	187,000	134,334
Total	91,551	254,133	807	-	-	-	346,491	238,940
Current	91,551	254,133	-	-	-	-	345,684	237,857
Non-current	-	-	807	-	-	-	807	1,083

7.3.5 Changes in the provisions for loan losses - other receivables

	Note	6/30/2022	12/31/2021
Balance at the beginning of the six-month period		311,028	214,874
Addition (reversal) of provisions for loan losses		94,074	96,154
Balance at the end of the six-month period	7.3	405,102	311,028

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Note 8 – Tax credits

8.1. Composition of tax credits

These arise from Banco Sicoob, Sicoob DTVM, and Sicoob Consórcios, as below:

Balances	6/30/2022		12/31/2021	
	Income tax	Social contribution	Income tax	Social contribution
Provision for loan losses	304,409	304,409	259,818	259,818
Contingent liabilities	16,977	16,977	15,546	15,546
Adjustment to market value	32,613	32,613	54,956	54,956
Profit sharing	9,647	9,647	15,614	15,614
National sales campaign	24,930	24,930	31,729	31,729
Incentive Program - Credit	27,630	27,630	109,761	109,761
Provision for fraudulent practices	81,359	81,359	52,711	52,711
Commissions	13,080	13,080	9,016	9,016
Management fees received in advance	67,834	67,834	-	-
Other provisions	29,824	29,824	45,868	45,868
Amount	608,303	608,303	595,019	595,019
Tax rates	25%	20%/15%/9%	25%	20%/15%/9%
Tax credits recognized	152,076	111,936	148,754	117,569
Current	-	-	-	-
Non-current	152,076	111,936	148,754	117,569

8.2. Movement of tax credits

Changes	6/30/2022		12/31/2021	
	Income tax	Social contribution	Income tax	Social contribution
At December 31				
Deferred tax assets	148,754	117,569	132,098	105,644
Deferred tax liabilities	(13)	(11)	(40)	(32)
Sub-total	148,741	117,558	132,058	105,612
Adjustment to profit (loss)	(15,883)	(10,089)	23,903	17,722
Tax assets recognized	134,280	98,692	248,555	196,952
Tax assets derecognized	(125,373)	(99,856)	(224,692)	(179,262)
Changes in deferred taxes	(24,790)	(8,925)	40	32
Adjustment to equity (securities)	(5,572)	(4,458)	(7,220)	(5,776)
Tax assets recognized	54,119	43,295	250,678	200,715
Tax assets derecognized	(59,704)	(47,764)	(257,885)	(206,480)
Changes in deferred taxes	13	11	(13)	(11)
Changes	(21,455)	(14,547)	16,683	11,946
At June 30				
Deferred tax assets	152,076	111,936	148,754	117,569
Deferred tax liabilities	(24,790)	(8,925)	(13)	(11)
	127,286	103,011	148,741	117,558

8.3. Expected realization of tax credits

Based on Management's studies, the expected generation of future taxable income, the deferred tax assets will be realized within ten years, as follows:

Years	Nominal amount	Present value
2022	6,528	6,073
2023	72,394	60,156
2024	36,607	27,693
2025	58,642	41,191
2026	26,212	16,922
2027 to 2031	63,629	37,946
Total tax assets	264,012	189,981

The present value of tax assets was calculated using the projected SELIC rate through to estimated realization date.

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Note 9 - Investments

The investments in Sicoob Pagamentos, Sicoob PAR, Minaseg Corretora, and Sancor Seguros are valued using the equity method of accounting. Earnings (losses) in equity investees are included in the combined statement of income, within "Equity in the results of subsidiaries and associates". Other equity interests, recorded under "Others" are valued at acquisition cost.

Investments in subsidiaries and associates	Note	6/30/2022			12/31/2021		
		Ownership interest %	Investment amount	Equity in the results	Ownership interest %	Investment amount	Equity in the results
Sicoob Pagamentos Ltda.	(a)	99.00	132,092	27,043	99.00	105,049	18,194
Sicoob PAR	(b)	100.00	125,291	53,587	100.00	108,322	10,597
Minaseg, Corretora and Sancor Seguros	(c)	100.00	78,493	7,289	100.00	56,855	7,234
Other	-	-	24,335	6,139	-	34,590	-
Sub-total	-	-	360,211	94,058	-	304,816	36,025
Other investments	Note	Ownership interest %	Investment amount	Equity in the results	Ownership interest %	Investment amount	Equity in the results
Sicoob Agências - Real estate investment fund	(d)	-	35,636	-	-	35,636	-
Sub-total	-	-	35,636	-	-	35,636	-
Total	-	-	395,847	94,058	-	340,452	36,025
Current	-	-	-	-	-	-	-
Non-current	-	-	395,847	-	-	340,452	-

(a) Subsidiary of Banco Sicoob, operator of Mastercard, Visa and Cabal credit cards.

(b) Investment in Bancoob Participações em Seguridade S.A. - Bancoob PAR Seguridade, subsidiary of Banco Sicoob, holder of an equity interest in Sicoob Seguradora.

(c) Investments held by three Sicoob's central credit unions.

(d) Relates to investment property held by a real estate investment fund.

Note 10 - Property and equipment

Property and equipment in use	6/30/2022			12/31/2021		
	Restated cost	Accumulated depreciation/ amortization	Net balance	Restated cost	Accumulated depreciation/ amortization	Net balance
Construction in progress	386,013	-	386,013	282,435	-	282,435
Land	262,570	-	262,570	248,574	-	248,574
Buildings	1,465,607	(417,235)	1,048,372	1,320,115	(357,726)	962,388
Furniture, and fixtures/ equipment and facilities	1,560,614	(724,966)	835,648	1,466,341	(661,753)	804,588
IT equipment	861,970	(498,591)	363,379	766,773	(458,056)	308,717
Other	303,974	(177,186)	126,788	296,813	(163,624)	133,191
Sub-total	4,840,748	(1,817,978)	3,022,770	4,381,051	(1,641,158)	2,739,893
Impairment of assets	-	-	(1,553)	-	-	(6,302)
Total	4,840,748	(1,817,978)	3,021,217	4,381,051	(1,641,158)	2,733,591
Current	-	-	-	-	-	-
Non-current	4,840,748	(1,817,978)	3,021,217	4,381,051	(1,641,158)	2,733,591

Note 11 - Intangible assets

Intangible assets	Note	6/30/2022			12/31/2021		
		Restated cost	Accumulated amortization	Net balance	Restated cost	Accumulated amortization	Net balance
Software		236,591	(194,123)	42,468	229,511	(185,839)	43,672
Communication and security systems		10,934	-	10,934	11,534	-	11,534
Other intangible assets	(a)	538,914	(437,565)	101,349	519,598	(420,969)	98,629
Sub-total		786,439	(631,688)	154,751	760,643	(606,808)	153,835
Impairment of assets		-	-	(359)	-	-	(349)
Total		786,439	(631,688)	154,392	760,643	(606,808)	153,486
Current		-	-	-	-	-	-
Non-current		786,439	(631,688)	154,392	760,643	(606,808)	153,486

(a) Relates mainly to the capitalization of development costs directly attributable to Sicoob's computer system (Sisbr) and its integrated and supplementary modules.

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Note 12 - Financial liabilities

12.1. By type and maturity

Balances	Maturity				6/30/2022	12/31/2021
	With no defined maturity	Up to 3 months	From 3 to 12 months	Over 1 year		
Demand deposits	37,386,035	-	-	-	37,386,035	35,921,951
Savings deposits	11,580,352	-	-	-	11,580,352	11,582,935
Interbank deposits/Rural interbank deposits	-	2,558,576	1,535,120	1,615,298	5,708,994	6,084,911
Bank Deposit Certificates (CDBs)	-	26,956	359,432	343,281	729,669	1,123,199
Notice deposits	-	-	239,431	-	239,432	259,473
Credit Union Deposit Receipts (RDCs)	80,709,975	-	-	-	80,709,975	71,564,452
Other	27	-	-	-	27	24
Total	129,676,389	2,585,532	2,133,983	1,958,579	136,354,484	126,536,945
Current	129,676,389	2,585,532	2,133,983	-	134,395,905	123,365,344
Non-current	-	-	-	1,958,579	1,958,579	3,171,601

12.1.1 Concentration of depositors

	6/30/2022	%	12/31/2021	%
10 largest depositors	5,552,248	4.07	6,232,214	4.93
50 next largest depositors	4,496,748	3.30	3,689,883	2.92
100 next largest depositors	3,488,303	2.56	3,166,447	2.50
Other	122,817,185	90.07	113,448,401	89.65
Total	136,354,484	100	126,536,945	100.00

12.2. Repurchase agreement obligations

Balances	Maturity			6/30/2022	12/31/2021
	Up to 3 months	From 3 months to 1 year	Over 1 year		
Own portfolio - Financial Treasury Bills (LFT)	675,152	-	-	675,152	145,145
Total	675,152	-	-	675,152	145,145
Current	675,152	-	-	675,152	145,145
Non-current	-	-	-	-	-

12.3. Funds from acceptance of bills of exchange, real estate and mortgage notes, and debentures

Balances	Maturity			6/30/2022	12/31/2021
	Up to 3 months	From 3 months to 1 year	Over 1 year		
Agribusiness Credit Notes - fixed rate	76,485	33,102	19,354	128,941	86,183
Agribusiness Credit Notes - floating rate	1,746,037	4,493,379	7,229,981	13,469,397	8,814,952
Real Estate Credit Notes - fixed rate	44,502	29,332	76,613	150,447	105,822
Real Estate Credit Notes - floating rate	899,836	2,786,730	2,674,372	6,360,938	3,076,069
Total	2,766,860	7,342,543	10,000,320	20,109,723	12,083,026
Current	2,766,860	7,342,543	-	10,109,403	6,565,291
Non-current	-	-	10,000,320	10,000,320	5,517,735

12.4. Money market funding costs

Balances	Note	6/30/2022	6/30/2021
Savings deposits		383,811	90,577
Interbank deposits		78,511	24,051
Time deposits (CDB and RDC)		4,027,949	805,397
Notice deposits		12,981	3,757
Open market funding		13,158	2,868
Funding through Agribusiness Credit Notes		577,174	74,913
Funding through Real Estate Credit Notes		250,428	13,815
Other		108,082	86,017
Total	(a)	5,452,094	1,101,395

(a) The higher CDI fundings were also affected by the increase in the Selic interest rate.

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12.5. Borrowings and onlendings

Onlending obligations of Brazilian institutions comprise mainly funds from BNDES/FINAME, National Treasury, Banco do Brasil, and Funcafé credit facilities, maturing up to 2038, bearing finance charges of up to 11.18 % p.a.

Balances	Note	With no defined maturity	Maturity			6/30/2022	12/31/2021
			Up to 3 months	From 3 months to 1 year	Over 1 year		
In Brazil							
BNDES		-	105,661	327,807	1,884,820	2,318,288	2,421,872
FINAME		-	84,144	142,949	632,633	859,726	874,316
Funcafé		19,032	135,563	474,235	483,061	1,111,891	1,143,531
Banco do Brasil	(a)	-	6,145	26,792	311,331	344,268	214,758
Other financial institutions		-	26	15,098	1,793	16,917	16,307
Total onlendings in Brazil		19,032	331,539	986,881	3,313,638	4,651,090	4,679,515
Abroad							
Foreign institutions	-	-	-	-	-	-	8,731
Total onlendings abroad	-	-	-	-	-	-	8,731
Current	-	19,032	331,539	986,881	-	1,337,455	1,498,880
Non-current	-	-	-	-	3,313,638	3,313,638	3,180,635

(a) Mostly onlending of funds from the Midwest Constitutional Financing Fund (FCO).

12.5.1 Expenses with borrowings and onlendings

Balances	6/30/2022	6/30/2021
BNDES	47,587	50,179
FINAME	25,257	23,974
Funcafé and financial institutions	41,088	22,717
Banco do Brasil	3,694	990
Other	953	211
Total	118,579	98,071

Note 13 - Provisions for contingencies and legal obligations

13.1. Contingencies

The entities that comprise Sicoob are parties to tax-related lawsuits and administrative proceedings. These lawsuits are classified by management, under the advice of internal and external legal advisors, based on probable risk of losses, and taking into consideration the nature and specifics of each lawsuit, as well as higher court precedents.

The provisions for lawsuits are recognized, measured and disclosed as follows:

A provision is recognized only when:

- Sicoob`s entities have a present legal or constructive obligation as a result of past events;
- it is probable that an outflow of resources will be required to settle the obligation; and
- the amount of the obligation can be reliably estimated. If any of the above conditions are not met, no provision is recognized.

Based on these assumptions, where it is probable risk of loss exists at the balance sheet date, Sicoob records a provision; when the risk of loss is possible no provision is recorded but details of the estimated amounts are disclosed.

Management believes that the provisions are sufficient to cover any probable losses arising from the existing lawsuits, as shown below:

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13.1.1 Lawsuits classified with probable risk of loss

The contingencies classified as involving risk of probable loss basically arise from labor and tax lawsuits and administrative proceedings in the normal course of business, filed by third parties, former employees and public agencies.

13.1.2 Deposits in court and provisions for contingencies

Type of lawsuit	Note	6/30/2022		12/31/2021	
		Deposits in court	Provisions	Deposits in court	Provisions
Tax		330,415	302,595	313,428	286,952
Labor		14,092	33,027	14,108	32,000
Civil		29,894	99,648	27,303	65,387
Total	7.2	374,401	435,270	354,839	384,339
Current		-	-	-	-
Non-current		374,401	435,270	354,839	384,339

13.1.3 Changes in provisions for contingencies

	Note	6/30/2022				12/31/2021
		Tax	Labor	Civil	Total	Total
Balance at the beginning of the six-month period		286,952	32,000	65,387	384,339	366,921
Remaining balances	(a)	-	3	(210)	(207)	5,229
New provisions		5,833	9,063	47,891	62,787	59,785
Reversals		(2,620)	(5,770)	(13,831)	(22,221)	(24,478)
Interest accruals		13,358	302	4,930	18,590	11,958
Deposits in court		(9)	(31)	(189)	(229)	669
Payments//utilization		(271)	(2,460)	(4,249)	(6,980)	(34,712)
Balances of credit union merged		(538)	(80)	(81)	(699)	(827)
Balances of credit unions excluded from the System		(110)	-	-	(110)	(206)
Balance at the end of the six-month period		302,595	33,027	99,648	435,270	384,339

(a) Balances of Sicoob Consórcios, Unicoob Consórcios, and Sicoob Confederation included in consolidation from June 30, 2021, pursuant to determination of the Brazilian Central Bank.

13.1.4 Nature of lawsuits classified as involving probable risk of loss

The nature of lawsuits classified by management with probable risk of loss are:

- (a) **Tax** - administrative level discussions relate to tax assessment notices received from the Federal Revenue Service with respect to Corporate Income Tax (IRPJ), Social Contribution on Net Income (CSLL), Social Integration Program (PIS), and Social Contribution on Revenues (COFINS) levied on gains from financial investments, as well as to the increase in the COFINS tax rate.
- (b) **Civil** - disputed contractual terms, registration of clients with credit protection services, and personal injury.
- (c) **Labor** - mainly lawsuits filed by former employees disputing severance pay.

13.1.5 Schedule of expected cash outflows

Uncertainties arising from the nature of existing contingencies and the complexity of Brazilian legal environment cause difficulty in estimating future settlement /amounts involved.

13.1.6 Lawsuits classified with possible risk of loss

Lawsuits classified by management with risk of possible of loss are not recognized, and are only disclosed when the amount is individually significant, as below:

- (a) civil proceedings claiming personal injury and material damages caused by the credit unions;
- (b) civil proceedings claiming improper collection and registration with credit protection services;
- (c) civil proceedings challenging contractual reviews of lending operations;
- (d) civil proceedings discussing Banco Sicoob's joint liability in relation to deposits made into credit unions;
- (e) civil proceedings discussing Banco Sicoob's civil liability for an error made by a credit union;
- (f) labor lawsuits;

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- (g) tax and social security administrative proceedings (Accident Prevention Factor (FAP), Scholarships, and Social Integration Program (PIS);
- (h) action for annulment of a tax assessment, filed by the Bank. The tax assessment notice that the annulment action is intended to overturn refers to an amount deducted by Banco Sicoob from the tax base in 2008. The deduction arose from the compensatory nature of the amount paid by Banco Sicoob, as decided at an Extraordinary General Meeting, in relation to provision of services under the Bank's responsibility.

13.1.7 Contingencies classified as involving possible risk of loss

Management estimates, under the advice of legal counsel, possible losses total R\$ 1,342,011 at June 30, 2022 (R\$ 1,270,237 at December 31, 2021).

13.2. Provisions for guarantees

The financial guarantees provided by Sicoob's entities are for endorsements and sureties totaling R\$ 12,548,137 at June 30, 2022 (R\$ 11,117,729 at December 31, 2021). Provisions recorded in liabilities totaled R\$ 340,537 at June 30, 2022 (R\$ 283,392 at December 31, 2021).

Income from guarantees provided amounted to R\$ 3,004 to June 30, 2022 (R\$ 4,752 to December 31, 2021).

The provisions recorded for guarantees provided are subject to the same criteria in Resolution 2,682/1999 for classifying the credit risk of borrowers. Expenses incurred with provisions for guarantees totaled R\$ 206,154 at June 30, 2022 (R\$ 292,699 at December 31, 2021). In the same period, provisions of R\$ 149,979 (R\$ 245,904 at December 31, 2021) were reversed.

Note 14 - Other payables

14.1. Payment transactions

Balances	Note	6/30/2022	12/31/2021
Payment transactions	(a)	7,501,798	6,504,776
Obligations related to payment transactions		2,394,559	2,686,215
Obligations related to payment arrangement services		1,862	1,865
Total		9,898,219	9,192,856
Current		9,898,219	9,192,856
Non-current		-	-

(a) Mainly comprised of acquiring operations, which are centralized at Banco Sicoob.

14.2. Social and statutory obligations

Balances	6/30/2022	12/31/2021
Dividends and bonuses payable	309,293	1,319
FATES	781,242	776,800
Provision for profit sharing	85,749	152,191
Bonuses payable	49,003	52,988
Capital units payable	647,824	649,493
Other	54,853	43,602
Total	1,927,964	1,676,393
Current	1,927,964	1,676,393
Non-current	-	-

14.3. Tax and social security obligations

Balances	6/30/2022	12/31/2021
PIS/COFINS/ISSQN and other taxes	67,369	78,455
Taxes payable on third-party services	21,808	21,992
Taxes and contributions on salaries	142,139	158,449
Total	231,316	258,896
Current	231,316	258,896
Non-current	-	-

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14.4. Other

Balances	Note	6/30/2022	12/31/2021
Collection of taxes and similar charges	(a)	660,779	76,894
Third-party funds in transit	(b)	119,513	44,401
Payment orders	(c)	1,603,496	1,215,242
Liabilities for consortium transactions		1,537	31,876
Cashier's checks	(d)	576,377	89,181
Provision for the payment of administrative expenses	(e)	576,526	775,037
Provision for personnel expenses		780,681	690,857
Contractual obligations - INSS		44,481	29,469
Payments not yet processed		17,873	25,438
Payables to third parties		107,493	95,903
Settlement - collection	(f)	471,958	37,911
Checks deposited		108,092	50,728
Payables for acquisition of assets and rights		50,736	63,817
Obligations related to fund shares	(g)	-	612,279
Guarantee fund for deposits/assets	(h)	235,259	242,015
Commissions payable		10,620	61,989
Other		459,900	466,917
Total		5,825,321	4,609,954
Current		5,825,321	4,609,954
Non-current		-	-

(a) Relate mainly to the receipt of federal, state and municipal taxes, and FGTS and INSS amounts to be transferred.

(b) Relate mainly to amounts received for the payment of public utility companies and agreements, such as: electricity and gas, water supply and sewage treatment, and telecommunications, among others.

(c) Relate to payment orders pending settlement which had not cleared at June 30, 2022.

(d) Relate checks and other paper securities received.

(e) Relate to provisions for the payment of expenses such as water, electricity, gas, rental, communication, publicity and advertising, among others.

(f) Relate mainly to amounts received for payment of collection notes.

(g) To fund shares held by non-members of Sicoob. From January 2002, following a determination of the National Monetary Council (CMN), this balance started to be classified in equity under "Non-controlling interest".

(h) Relate to guarantee funds for assets and deposits, established by central credit unions.

Note 15 - Equity

15.1. Share capital

Share capital is comprised of units of R\$ 1.00. Each member of the System is entitled to one vote, irrespective of the number of units held.

During the reporting period, capital was increased, by members' capital contributions, by R\$ 978,278, (R\$ 1,572,012 at December 31, 2021). Returns of capital totaled R\$ 785,126 in the period (R\$ 1,391,703 at December 31, 2021). Total capital at June 30, 2022 was R\$ 17,766,119 (R\$ 16,208,670 at December 31, 2021).

The number of members at December 31, 2020 was as follows:

Members	6/30/2022	12/31/2021
Individuals	5,144,964	4,738,089
Legal entities	1,272,351	1,165,739
Total	6,417,315	5,903,828

15.2. Capital reserves

This reserve is formed by appropriations from surpluses, based on a percentage established in the bylaws. It can be used to offset losses and p the credit unions' activities. Capital reserves comprise reserve funds, reserves for expansion, reserves for contingencies, legal reserve and other reserves, which totaled R\$ 6,718 at June 30, 2022 (R\$ 6,722 at December 31, 2021).

15.3. Revenue reserves

Revenue reserves are comprised of the reserve fund, reserves for contingencies, reserves for expansion, and others. In the first six-month period of 2022, R\$ 353,738 was appropriated by transfer to the reserve fund (R\$ 1,613,133 at December 31, 2021), Other reserves totaled R\$ 72,987 (at December 31, 2021),

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R\$ R\$ 515.788 transferred to Other reserves). Total reserves amounted to R\$ 12,429,698 at June 30, 2022 (R\$ 11,972,550 at December 31, 2021).

15.4. Dividends

In accordance with the bylaws, the shareholders are entitled to mandatory minimum dividends corresponding to 5% of adjusted profit for the period. Banco Sicoob approved the distribution of dividends of R\$ 13,823, equivalent to R\$ 11.29 per thousand shares (R\$ 10,493, equivalent to R\$ 9.36 per thousand shares, at December 31, 2021).

15.5. Interest on capital

Interest on capital is computed on the balance of paid-up capital and adjusted by the SELIC rate, limited to 12% per year, as established by Law 5,764/1971.

The percentage used to adjust the members' balance of paid-up capital may vary among the credit unions. Interest on capital for the year is deducted from the combined statement of changes in equity being first charged to the surplus for the period and reversed. Interest on capital is paid on the last day of the year, either as a cash distribution or capitalized as paid-in capital.

Interest on capital in the period totaled R\$ 314,295 (R\$ 76,081 at June 30, 2021).

15.6. FATES - Fund for Technical, Educational and Social Assistance

As provided for under Law 130/2009, this fund is intended for educational activities and the provision of assistance to the credit unions' members, their relatives, and employees. Funds arising from activities unrelated to the core business of the credit unions, as well as at least 5% of the net surplus for the year, are appropriated to FATES, as provided for in the bylaws. The amounts payable are recognized within a specific line item in liabilities, in accordance with the Chart of Accounts of the National Financial System (COSIF). The amounts allocated to FATES in the first six-month period of 2021 totaled R\$ 15,156 (R\$ 7,334 at June 30, 2021).

15.7. Accumulated deficits

Pursuant to Supplementary Law 130/2009, the losses computed by credit unions during the six-month period are offset by transfer from the Legal Reserve. In the event of insufficiency of reserve balances, losses will be apportioned among the members and covered by future years' surpluses, upon approval by the general meeting.

15.8. Surplus for the year

Surplus (net profit) is distributed and allocated in accordance with each entity's bylaws, and in compliance with BACEN standards, as approved at the Annual General Meeting. Surplus for the period totaled R\$ 3,253,582 (R\$ 2,279,922 at June 30, 2021). Surplus for the period totaled R\$ 2,982,960 (R\$ 2,185,423 at December 31, 2021).

15.9. Other comprehensive income (loss)

These adjustments resulted from the mark-to-market of available-for-sale securities, net of the income tax and social contribution effects (Note 8.1), for securities held by Banco Sicoob. The effects of these adjustments was an expense of - R\$ 33,998 (- R\$ 51,871 in 2019), net of tax effects.

15.10. Approval of destination of surpluses

The allocations of surplus from the previous year are determined by the end of April of the following year, in accordance with the legislation in force and the bylaws of central and individual credit unions. Surpluses

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can be appropriated to reserve funds, to FATES, to set up reserves, to increase capital, or to be distributed to the members, net of tax effects.

The surplus from previous year, in the amount of R\$ 393,005, was distributed to the members. Capital increase by capitalization of surplus totaled R\$ 1,299,090. The balance of surplus to be distributed totaled R\$ 22,974 (- R\$ 16,586 at June 30, 2021).

Note 16 - Operating revenue

16.1. Income from services rendered and banking fees

	Note	6/30/2022	6/30/2021
Income from collection services		246,668	232,940
Income from payment transaction services		362,241	257,343
Income from prepayments of obligations related to payment transactions	(a)	244,037	140,908
Income from services rendered - commissions	(b)	241,473	40,216
Income from consortia management fee		143,334	173,633
Income from credit card services		169,885	172,924
Income from banking fees		39,087	40,102
Income from investment fund management		4,395	3,520
Income from acquiring services		5,093	3,882
Income from banking fees		607,874	510,235
Income from public utility companies		148,740	89,819
Other		217,937	42,664
Total		2,430,764	1,708,187

(a) Relates to income from early redemption of receivables for payment transactions.

(b) Relates to commissions received for sales of services or products.

16.2. Other operating income

	Note	6/30/2022	6/30/2021
Income from credit cards	(a)	335,640	184,349
Recovery of charges and expenses		83,839	125,039
Reversal of operating provisions		13,052	16,007
Income from Onlendings - <i>Dei Credere</i>		25,576	25,744
Adjustment of deposits in court		18,590	2,444
Charges and fees		3,718	10,763
Acquiring operations		119,609	118,852
Income from brokerage, consortia and insurance		13,041	17,769
Income from fines and interest		4,101	4,665
Reversal of provision for guarantees provided	13.2	149,979	115,809
Other		83,320	55,306
Total		850,465	676,747

(a) Relate mainly to income from interest and fines on credit card balances.

Note 17 - Operating revenue

17.1. Personnel expenses

Balances	Note	6/30/2022	6/30/2021
Fees paid to officers and directors		267,785	224,958
Salaries	(a)	1,361,747	1,095,986
Social charges	(b)	516,972	419,210
Benefits	(c)	455,024	375,634
Training programs		5,525	5,839
Interns' compensation		14,326	10,658
Total		2,621,379	2,132,285

(a) Relates mainly to salaries, overtime, and provisions for 13th month salary and vacation pay.

(b) Relates mainly to provisions for the National Institute of Social Security (INSS) and Government Severance Indemnity Fund for Employees (FGTS) charges.

(c) Relates mainly to health care benefits, and transportation/meal vouchers provided to employees.

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17.2. Administrative expenses

Balances	Note	6/30/2022	6/30/2021
Water, electricity and gas		54,113	42,783
Rentals		204,712	157,716
Communication		108,224	90,253
Maintenance and upkeep		82,611	58,317
Materials		28,352	23,943
Data processing	(a)	157,975	121,311
Promotions and public relations		90,277	52,631
Advertising and publicity		161,517	107,413
Financial System Services	(b)	259,529	186,138
Travel		28,086	11,311
Outsourced services		152,842	120,509
Security and surveillance		141,626	118,851
Specialized technical services		149,850	131,244
Transportation		86,840	83,126
Insurance		19,762	18,168
Depreciation and amortization		216,111	186,304
Legal expenses and notary fees		159	26,250
Other administrative expenses		209,155	139,825
Total		2,151,741	1,676,093

(a) Relate mostly to the apportionment of costs related to technology services provided by Sicoob Confederation. This balance was eliminated on June 30, 2021, upon the inclusion of Sicoob Confederation into the combined financial statements.

(b) Relate mainly to expenses with settlement and clearance services, issue of check books, the Brazilian Payment System (SPB), Centralized Check Clearance Service (COMPE) processing fees, services rendered to credit card brands, fees paid to inspection agencies etc.

17.3. Tax expenses

Balances	6/30/2022	6/30/2021
Social Contribution on Revenues (COFINS)	78,856	81,340
Social Integration Program (PIS/PASEP)	22,361	19,710
Tax on Services of Any Kind (ISSQN)	73,552	64,005
Municipal taxes, fees, and others	18,379	14,812
Other	1,729	983
Total	194,877	180,850

17.4. Other operating expenses

Balances	Note	6/30/2022	6/30/2021
Expenses with payment transactions		255,393	179,970
Expenses with collection fees		90,153	40,966
Discounts granted		35,041	57,597
Contributions to the guarantor fund		5,902	8,185
Contributions to sundry funds (development and operating losses)		32,523	1,440
Cancellation of pending fees		58,160	48,330
Return of income		9,912	1,643
Sundry contributions	(a)	191,578	45,863
Acquiring operations		126,771	167,466
Sundry commissions		9,333	9,492
Other		44,991	3,080
Total		859,757	564,032

(a) The increase reflects various contributions from different entities, companies, and individuals (Interbank Payment Chamber, B3, and educational and social incentives, among others).

17.5. Non-operating income (expenses)

Balances	Note	6/30/2022	6/30/2021
Non-operating income		71,219	63,906
Non-operating expenses		(23,747)	(29,706)
Provision for impairment of non-financial assets held for sale	(a)	(31,655)	(19,170)
Amortization of goodwill - Sicoob Pagamentos Ltda.		-	(25,482)
Total		15,817	(10,452)

(a) The increase reflects an increase in properties received in lieu of payment of non-performing loans..

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Note 18 - Related-party transactions

18.1. Banco Sicoob's subsidiaries

Balances:

	Sicoob DTVM		Sicoob PAR		Sicoob Pagamentos		Sicoob Consórcios	
	6/30/2022	12/31/2021	6/30/2022	12/31/2021	6/30/2022	12/31/2021	6/30/2022	12/31/2021
Assets	43	68	-	-	-	-	160	284
Receivables	43	68	-	-	-	-	160	284
Liabilities	7,586	14,569	916	1,346	389,652	675,175	138,869	208,111
Demand deposits	3	5	27	53	255	592	7	13
Time deposits	7,583	14,564	889	1,293	354,547	622,957	138,862	208,098
Payables	-	-	-	-	34,850	51,625	-	-
	6/30/2022	6/30/2021	6/30/2022	6/30/2021	6/30/2022	6/30/2021	6/30/2022	6/30/2021
Expenses	440	89	341	7	83,900	58,434	7,052	1,272
Funding expenses	440	89	341	7	17,706	3,148	7,052	1,272
Administrative expenses	-	-	-	-	66,194	55,286	-	-
Revenue	-	-	-	-	18,053	7	970	862
Sundry income	-	-	-	-	18,053	7	970	1,273

18.2. Sicoob's members

Transactions carried out by central and individual credit unions, Sicoob Confederation, Sicoob DTVM, Sicoob Consórcios, and Unicoob Consórcios are shown below:

	6/30/2022	12/31/2021
Financial assets	139,473,969	120,840,488
Available funds	93,005	3,388
Interbank onlendings and lending operations	25,218,044	24,575,762
Marketable securities	9,539,598	7,776,306
Short-term interbank investments	43,386,723	37,222,715
Financial centralization	61,236,599	51,262,317
Other assets	695,996	560,701
Other	672,634	480,592
Prepaid expenses - Credconsignado commission	23,362	80,109
Financial liabilities	134,519,481	96,052,952
Demand and savings deposits	93,005	135,448
Interbank deposits	42,301,664	35,974,234
Time deposits	3,669,793	3,513,127
Repurchase agreements - own portfolio	1,084,657	1,247,905
Obligations from interbank onlendings and borrowings	25,219,265	4,051,958
Financial centralization	61,236,599	51,130,280
Other liabilities	914,498	689,937
Other	914,498	689,937
	6/30/2022	6/30/2021
Revenue	8,213,189	3,095,903
Interbank onlendings and lending operations	923,510	386,793
Short-term interbank investments and marketable securities	2,753,132	670,488
Income from services rendered	441,376	726,153
Other operating income	4,095,171	1,312,469
Expenses	7,142,893	2,609,912
Funding	3,405,900	977,024
Administrative expenses	515,734	567,294
Other operating expenses	3,221,259	1,065,593

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18.3. Combined investment funds

Transactions carried out by individual and central credit unions and Banco Sicoob with combined investment funds that are managed by Sicoob DTVM are presented below:

Funds	Note	6/30/2022				12/31/2021			6/30/2021	
		Repurchase agreements	Time deposits	Demand deposits	Income	Repurchase agreements	Time deposits	Demand deposits	Income	
Minascoop - Fixed-income investment		1,572	-	1	100	776	-	7	17	
Bancoob Centralização - Fixed-income	(a)	-	-	-	-	-	-	-	24,016	
Sicoob Previdenciário - Fixed-income		868	-	4	54	787	-	8	18	
Sicoob Institucional - Fixed-income		97,103	-	5	5,419	16,904	-	3	1,041	
Sicoob Agências - Real estate		-	-	2	-	-	-	2	-	
Sicoob Cecresp - Fixed-income		3,649	-	2	458	14,234	-	8	111	
Sicoob SP - Fixed-income investment		-	-	-	-	-	-	-	2	
Sicoob Liquidez Master -Fixed income -		633,937	2,803,323	1	122,264	601,450	2,098,737	2	-	
Total		737,129	2,803,323	15	128,295	634,151	2,098,737	30	25,203	

(a) Funds closed in 2021.

The amounts above are before eliminations.

18.4. Remuneration of the key management personnel

Key management personnel include the directors and officers. The maximum aggregate compensation payable to the Board of Directors and Executive Board is established at General Shareholders' Meetings, held annually. The compensation paid or payable to officers and directors for their services is shown below:

Balances	6/30/2022	6/30/2021
Fees	268,158	224,958
Social security charges	42,474	49,879
Total	310,632	274,837

18.5. Transactions with Management

Balances	Note	6/30/2022	12/31/2021
Lending operations	(a)	3,096,784	2,233,819
Deposits	(b)	4,287,279	3,794,984
Investments in LCA	(c)	642,899	361,018
Investments in LCI	(c)	271,251	130,764
Capital units held at credit unions	(d)	698,790	597,436
Total		8,997,003	7,118,021

(a) The provisions for loan losses amounted to R\$ 60,941 at June 30, 2022 (R\$ 37,016 at December 31, 2021), at rates ranging from 0.01% to 10.86% and maturity terms from 1 to 360 months.

(b) Include demand deposits, savings account deposits, and time deposits (RCDs). Time deposits are linked to DI floating rates and have no minimum investment period.

(c) Transactions with preponderantly floating rates linked to the DI with minimum investment period of 90 days, after which the amount can be redeemed.

(d) Rates and terms not applicable.

Note 19 - Other information

19.1. Management of third-party funds

Third-party funds managed by Sicoob DTVM at June 30, 2022 were as follows:

Management of third-party funds	6/30/2022	12/31/2021
Portfolio of marketable securities	47,324,108	38,303,683
Investment funds	11,738,058	9,220,944
Total	59,062,166	47,524,627

The combined amount of the portfolio of securities managed by Sicoob DTVM comprises federal government and private securities, and totaled R\$ 44,493,815 at June 30, 2022 (R\$ 35,755,949 at December 31, 2021).

Total funds managed relating to combined investment funds amounted to R\$ 6,579,383 at June 30, 2022 (R\$ 4,875,431 at December 31, 2021).

Notes to the combined financial statements

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It should be noted that the financial statements of the combined investment funds are audited annually by other auditors, in compliance with CVM's specific rules.

19.2. Offsetting payables against receivables from the same financial institution

As established by CMN Resolution 3,263/2005, Banco Sicoob has investments in financial institutions which allow it to offset payables against receivables held with these institutions. The amounts receivable and payable are stated in the balance sheet in the respective line items, under assets and liabilities.

19.3. Insurance (unaudited)

The System's assets are insured against risks at amounts deemed sufficient by Management to cover potential losses, taking into consideration the nature of its activities.

19.4. Employee benefits - Private pension plan

The entities that comprise Sicoob are sponsors of the Sicoob Private Pension Foundation (Sicoob Previ). At June 30, 2022, the plan had 15,647 active participants (11,776 at June 30, 2021), whose consolidated contributions to Sicoob Previ totaled R\$10,676 (R\$7,872 at June 30, 2021).

19.5. Profit sharing

Sicoob offers profit sharing to its employees, which is calculated in accordance with the Collective Labor Agreement. Up to June 30, 2022, profit sharing totaling R\$ 126,427 (R\$ 87,063 at June 30, 2021) had been accrued.

Note 20 - Operational limits - Basel Accord

In accordance with CMN Resolutions 4,192 and 4,193, both of 2013, financial institutions authorized to operate by BACEN must calculate and maintain reference equity (PR) consistent with the risks of its activities. Accordingly, each entity that comprises the System must comply with the provisions of these Resolutions.

Note 21 - Sicoob's centralized risk and capital management

21.1. Risk management

The risk management framework of Sicoob, which is centralized at Sicoob Cooperative Center (CCS), seeks to identify, measure, evaluate, monitor, report, manage, control and mitigate the risks inherent in its activities, based on established policies, strategies, processes and limits.

The institutional policy for the integrated risk and capital management, as well as the related guidelines are approved by the Board of Directors of CCS.

The integrated risk management covers, at least, the credit, market, interest rate variation, liquidity, operational, socio-environmental, and business continuity management risks and ensures, on an ongoing and integrated basis, that the risks are managed in accordance with the levels defined in the Risk Appetite Statement (RAS).

The risk management process is segregated, and the organizational structure involved ensures specialization, representation, and rationality, with proper dissemination of risk management information and culture across the Institution.

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The procedures in place ensure the timely reporting, to the governance bodies, of data relating to normal and atypical situations with respect to risk policies, as well as the application of stress tests to assess critical situations, which would require the adoption of contingency measures.

This centralized risk and capital management framework is consistent with the nature of the operations and the complexity of the products and services offered, as well as proportional to the extent of the Sicoob's entities exposure to risks, and does not relieve the credit unions of their responsibilities.

21.1.1 Operational risk

The operational risk management guidelines are recorded in the Institutional Policy for Operational Risk Management, approved by the Board of Directors of Sicoob Confederation, which defines consistent procedures, metrics and actions for all Sicoob's entities.

The operational risk management process consists of a qualitative and quantitative assessment of operational risks through stages involving identification, assessment, treatment, documentation, and storage of information on operational losses incurred and recovered, and the performance of tests on control, communication and information systems.

Operational losses are reported to the Operational Risk and Business Continuity Management (GCN) department, which coordinates with the managers of the respective areas and formally identifies the causes of losses, adjusts the controls in place, and determines the need for improving processes, which may require the implementation of new controls.

The results are submitted to the Executive Board and Board of Directors.

The capital allocation methodology used to compute the portion of operational risk (RWAopad) is the Basic Indicator Approach (BIA).

21.1.2 Credit risk

The credit risk management guidelines are recorded in the Institutional Policy for Credit Risk Management, approved by the Executive Board and the Board of Directors, which defines consistent procedures, metrics and actions for all Sicoob's entities.

CCS is responsible for managing Sicoob's credit risk, by standardizing processes and methodologies intended to analyze the risk posed by counterparties and transactions, and monitoring assets exposed to credit risk.

In order to mitigate such risk, CCS makes use of risk analysis and rating models based on quantitative and qualitative data, to support the risk calculation process and the establishment of credit limits for borrowers, with a view to maintaining the high quality of the portfolio. Periodic tests are performed on these models, ensuring that they are consistent with the economic and financial condition of the borrowers. Default on the portfolio and the respective ratings assigned to the operations are also monitored, in accordance with CMN Resolution 2,682/1999.

The credit risk management framework requires the adoption of the following procedures:

- a) definition of policies and strategies, including risk limits;
- b) validation of systems, models and internal procedures;
- c) estimation (using consistent and prudent criteria) of losses associated with credit risk, and comparison between the estimated and actually incurred losses;
- d) specific monitoring of related-party transactions;
- e) procedures for monitoring loan portfolios;
- f) identification and treatment of troubled assets;

Notes to the combined financial statements

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All amounts in thousands of reais, unless otherwise stated

- g) systems, routines and procedures to identify, measure, assess, monitor, report, control, and mitigate the exposure to credit risk;
- h) monitoring and reporting of risk appetite limits;
- i) periodic submission of managerial information to the governance bodies;
- j) responsibility for calculating the level of the provision for expected credit losses;
- k) creation of models to assess the counterparty credit risk, according to the transaction and the public involved, which take into consideration specific characteristics of the borrowers, as well as industry-related and macroeconomic aspects;
- l) application of stress tests aimed at identifying and assessing the Institution's potential vulnerabilities;
- m) establishment of credit limits for each counterparty and overall limits by portfolio or credit line;
- n) specific risk assessment for new products and services.

Internal credit risk management standards include an organizational and regulatory structure, risk rating models for borrowers and operations, overall and individual limits, use of computer systems, and system-based monitoring to validate models and compliance of processes.

21.1.3 Market and interest rate risks

The guidelines for management of market and interest rate risks are recorded in the Institutional Policy for Credit Risk Management, approved by the Executive Board and the Board of Directors, which defines consistent procedures, metrics and actions for all Sicoob's entities.

Sicoob's framework for managing market and interest rate risks is consistent with the nature of its operations and the complexity of the products and services it offers, as well as proportional to the extent of Sicoob's entities exposure to risks.

Sicoob's market and interest rate risks are managed by a specialized department, which ensures that the risk is managed in accordance with the levels defined in the Risk Appetite Statement (RAS) and with the guidelines provided for in the institutional policies and manuals.

The system adopted by Sicoob for measuring, monitoring and controlling market and interest rate risks is based on the use of widely known tools, which rely on the best risk management practices and cover all the positions held by the Institution.

For the market risk portions in the trading portfolio RWAjur1, RWAjur2, RWAjur3, RWAjur4, RWAcam, RWacom, and RWAacs, the methodologies used are based on regulations issued by the Brazilian Central Bank.

The interest rate risk of the banking portfolio (IRRBB) is managed through the use of good practices and consolidated assessment models, The risk management process uses the economic value and financial intermediation result approaches.

- a) Economic Value of Equity (EVE): this methodology consists of assessing the effect of changes in interest rates on the present value of the cash flows of instruments included in the banking portfolio;
- b) Non-interest Income (NII) approach: this methodology consists of assessing the effect of changes in interest rates on the result of financial intermediation included in the banking portfolio;

The monitoring of market risks and interest rate variations is carried out by means of periodical reports prepared by the specialized department and submitted to the governance bodies, committees, and senior management that include, at least:

- a) the value at risk and the use of the banking portfolio's limit, under the economic value and financial intermediation result approaches;

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- b)** the value at risk and the use of the trading portfolio's limit, under the standardized approaches provided by the Brazilian Central Bank;
- c)** an analysis of mismatches between asset and liability flows, segregated by maturity and risk factors;
- d)** maximum exposure limits to interest rate risks;
- e)** a sensitivity analysis to assess the impact on the market value of the portfolio's cash flows when subject to a parallel increase of one (1) basis point in the yield curve;
- f)** result of the embedded gains and losses (EGL);
- g)** stress tests; and
- h)** a contingency plan.

In addition, stress tests are performed on the banking and trading portfolios to assess the risk sensitivity to the limits defined in the RAS.

21.1.4 Liquidity risk

The liquidity risk management guidelines are recorded in the Institutional Policy for Financial Centralization Management and Institutional Policy for Liquidity Risk Management, approved by the Executive Board and the Board of Directors, which define consistent procedures, metrics and actions for all Sicoob's entities.

The liquidity risk management framework of Sicoob is consistent with the nature of its operations and the complexity of the products and services it offers, as well as proportional to the extent of its exposure to risks.

Sicoob's liquidity risk is managed by a specialized department, which ensures that the entities' risk is managed in accordance with the levels defined in the Risk Appetite Statement (RAS) and with the guidelines provided for in the institutional policies and manuals.

The liquidity risk management of Sicoob's entities complies with the aspects and standards set out by the regulatory authorities, and are constantly improved and aligned with good management practices.

The liquidity risk management instruments used are:

- a)** monitoring, through periodic reports submitted to the governance bodies, committees and senior management, addressing at least:
 - minimum liquidity limit;
 - projected cash flow;
 - application of stress scenarios;
 - definition of contingency plans;
- b)** performance of tests to assess the liquidity risk control systems;
- c)** preparation of reports that allow for the timely identification and correction of control weaknesses and management of liquidity risks;
- d)** preparation of a contingency plan containing the strategies to be adopted to ensure the continuity of activities and limit losses arising from liquidity risk.

Quarterly stress tests are performed under various scenarios, with a view to identifying any deficiencies and atypical situations that could compromise the liquidity of Sicoob's entities.

In managing liquidity risk, procedures for identification of short- and long-term risks are adopted, considering possible impacts on the liquidity of the Banco Sicoob Group.

As a control mechanism to assess the effectiveness of the contingency plan, the main measures are tested on a quarterly basis, to evaluate the liquidity generation capacity.

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21.1.5 Socio-environmental risk

The guidelines for socio-environmental risk management are set out in the Institutional Policy for Socio-Environmental Responsibility (PRSA), approved by the Executive Board and the Board of Directors of CCS, which defines consistent procedures, metrics and actions for all Sicoob's entities.

The socio-environmental risk management process consists of assessing potentially negative social and environmental impacts, including in relation to reputational risk, according to the eligibility of the borrowers:

- a) sectors at greater exposure to socio-environmental risk;
- b) credit lines and borrowing facilities at greater exposure to socio-environmental risk; and
- c) amount of debt balance in lending operations at greater exposure to socio-environmental risk.

The proposals of counterparties fined for committing environmental crimes are reviewed at a specific approval level.

Sicoob does not carry out transactions with counterparties listed as employers prosecuted as having maintained workers in slave-like conditions, or have exploited child labor.

21.2. Business continuity management

The business continuity management guidelines are recorded in the Institutional Policy for Business Continuity Management, approved by the Executive Board and the Board of Directors of Sicoob Confederation, which defines consistent procedures, metrics and actions for all Sicoob's entities.

The process of business continuity management requires the performance of the following activities:

- a) identification of the possibility of stoppage of activities;
- b) assessment of the results and consequences (potential impacts) to the entity that may arise from the stoppage of activities;
- c) definition of the strategy to recover from potential incidents;
- d) planned continuity of operations (assets, including people, processes and systems), involving procedures for the periods before, during and after the stoppage; and
- e) transition between the contingency and the resumption of the normal course of business (end of the event).

The Impact Analysis (AIN) is performed by the CCS to identify the system's critical processes and define strategies for their continuity, to protect the organization from prolonged interruptions that could threaten business continuity. This analysis is based on financial, legal, and reputation impacts.

Business Continuity Plans are prepared annually, and include the key procedures to be performed to ensure the maintenance of activities at an acceptable level in the event of contingencies. These Plans are classified into: Operational Continuity Plan (OCP), and Disaster Recovery Plan (DRP).

The effectiveness of the Business Continuity Plans is tested annually.

21.3. Capital management

Capital management at Sicoob's entities is an ongoing forward-looking process that aims to assess the institutions' capital requirements, considering Sicoob's strategic goals for a minimum time horizon of three years.

The guidelines for ongoing monitoring and control of capital are included in Sicoob's Institutional Policy for Capital Management, to which all the Sicoob members have formally adhered.

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All amounts in thousands of reais, unless otherwise stated

The capital management process relies on a set of methodologies that enable the Sicoob Cooperative Center to identify, assess, and control major exposures, so as to maintain a capital level compatible with the risks incurred by Sicoob's entities. A specific capital plan in place provides for capital targets and forecasts that consider the strategic goals, the main sources of capital and the contingency plan. Additionally, severe events and extreme market conditions are simulated, and the related results and impacts on the capital framework are submitted to the Executive Board and Board of Directors.

Note 22 - Events after the reporting period

22.1. Merger of Sicoob's central credit unions

A joint Extraordinary General Meeting held on August 26, 2022 approved the constitution of a new Sicoob central credit union, resulting from the business combination between Sicoob Goiás Central and Sicoob Planalto Central. The merger of these two central credit unions will expand the portfolio of services and products of the affiliated credit unions, allowing for a more complete service provision to meet the members' financial needs. The new central credit union, which will hold more than 21% of Banco Sicoob's shares, will have 25 affiliated credit unions and a service network of 160 branches to serve its almost 200,000 members. Among other key figures, the two institutions combined will present total assets of R\$6.6 billion, R\$1.4 billion of equity, and a total volume of deposits of R\$4.4 billion.

Likewise, Sicoob Central Unimais and Sicoob Central Rio merged to form Sicoob Unimais Rio, following the approval granted by the meeting held on September 15, 2022. The new central credit union will comprise of 15 individual credit unions serving 205,014 members, with total assets of approximately R\$5.1 billion and equity of R\$1.1 billion.

Note 23 - Supplementary information

23.1. COVID-19 effects

In 2020, the global economy was adversely impacted by the coronavirus (COVID-19), declared to be a pandemic by the World Health Organization (WHO). The Bank and its related companies implemented measures to manage their operations and provide support for the employees during the pandemic,

In addition to the measures taken by regulatory and governmental entities to promote the health and wellbeing of individuals and organizations, Sicoob's Crisis Committee and Crisis Group has, from March 13, 2020, been continuously monitoring the pandemic effects and impacts on operations, providing the System's institutions with guidance on strategic, operational, safety and business aspects, among others.

Even after the Federal Government published Ordinance No. 913/2022, officially declaring the end of the Public Health Emergency of National Importance ("ESPIN"), The Institution continues to permanently monitor the impacts that may affect its operations and results.

* * *

Sicoob's Management Bodies

Board of Directors

Miguel Ferreira de Oliveira - Chairman
Rui Schneider da Silva - Vice Chairman
Aifa Naomi Uehara de Paula
Bento Venturim
Clidenor Gomes Filho
Felipe Magalhães Bastos
Geraldo Souza Ribeiro Filho
Hudson Tabajara Camilli
Ivan Capra
Ivo Azevedo de Brito
José Evaldo Campos
Luiz Antônio Ferreira de Araujo
Luiz Gonzaga Viana Lage
Marcelo Baiocchi Carneiro
Marcelo Martins
Wilson Geraldo Cavina

Executive Board

Marco Aurélio Borges de Almada Abreu - Chief Executive Officer
Antônio Cândido Vilaça Junior - Executive Officer
Ênio Meinen - Executive Officer
Fernando Vicente Netto - Executive Officer
Francisco Silvio Reposse Junior - Executive Officer
Marcos Vinicius Viana Borges - Executive Officer
Rubens Rodrigues Filho - Executive Officer

Accountant

Primo João Cracco
CRC-SP 149.703/O-2-DF

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Envelope fonte:

Documentar páginas: 68

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Assinatura guiada: Ativado

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Carlos Augusto da Silva

carlos_augusto.silva@pwc.com

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